

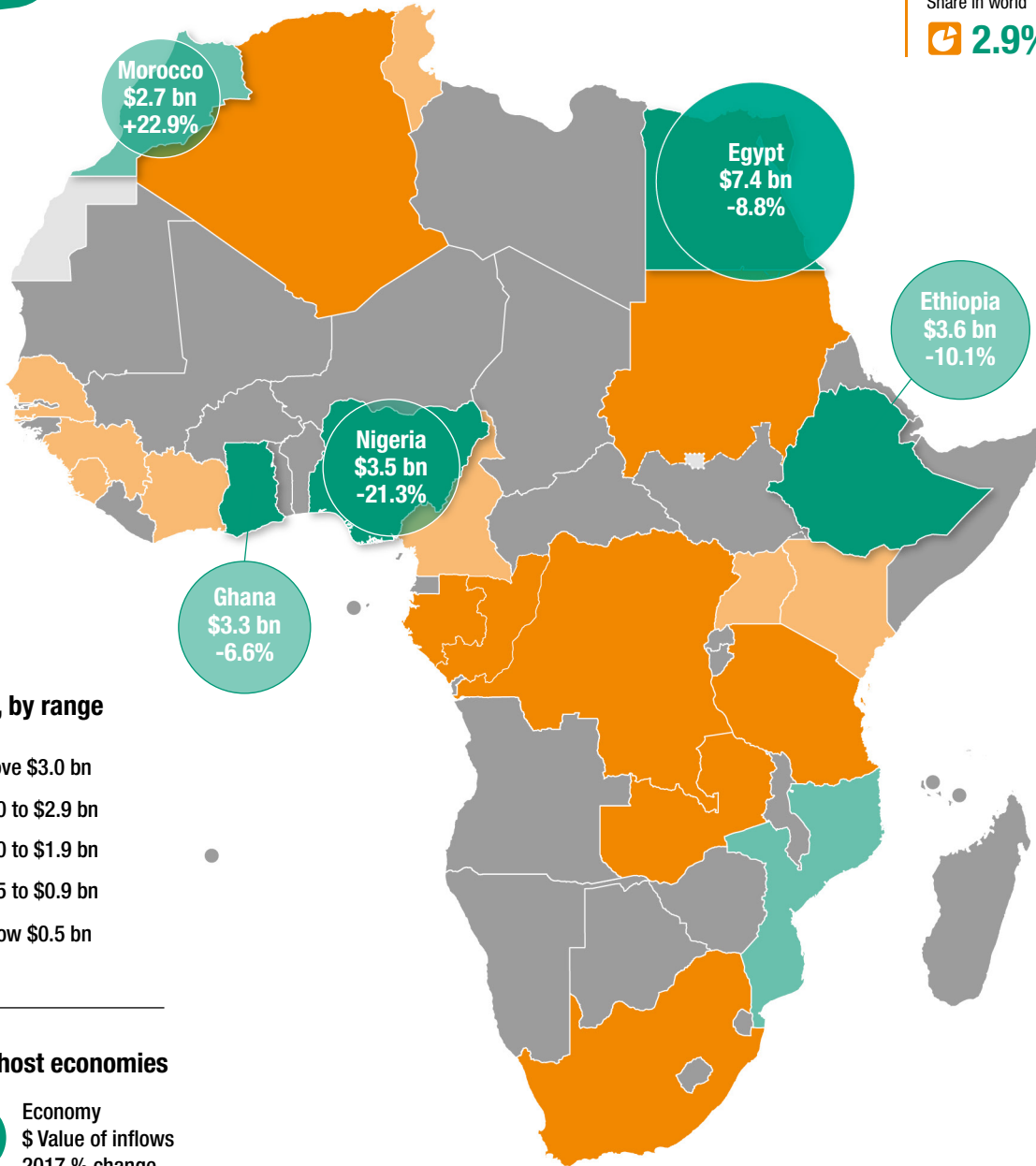
# AFRICA

FDI flows, top 5 host economies, 2017 (Value and change)

2017 Inflows  
**\$ 41.8 bn**

2017 Decrease  
**-21.5%**

Share in world  
**2.9%**



## Outflows: top 5 home economies

(Billions of dollars and 2017 growth)

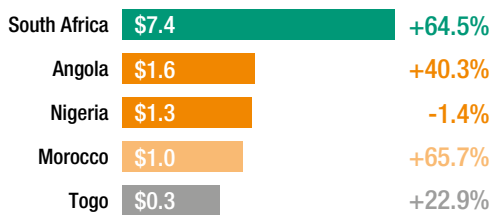
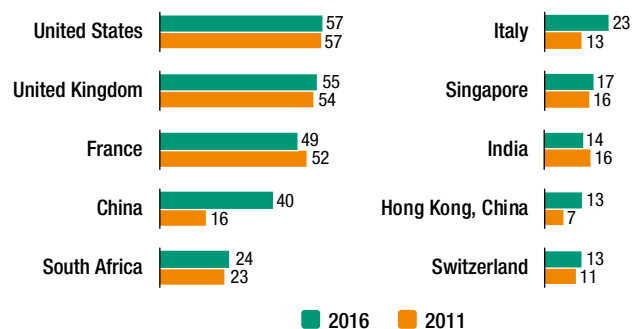


Figure A. Top 10 investor economies by FDI stock, 2011 and 2016 (Billions of dollars)

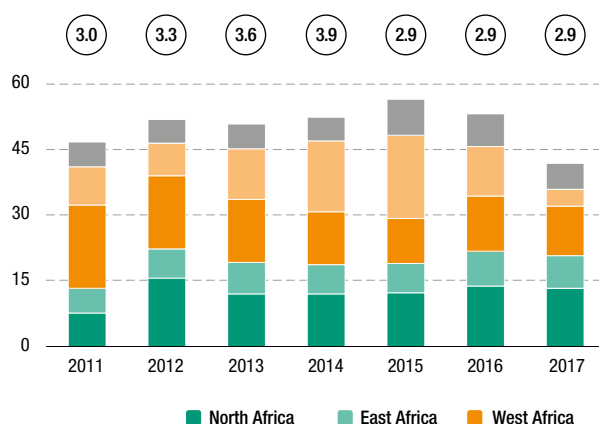


Source: UNCTAD.

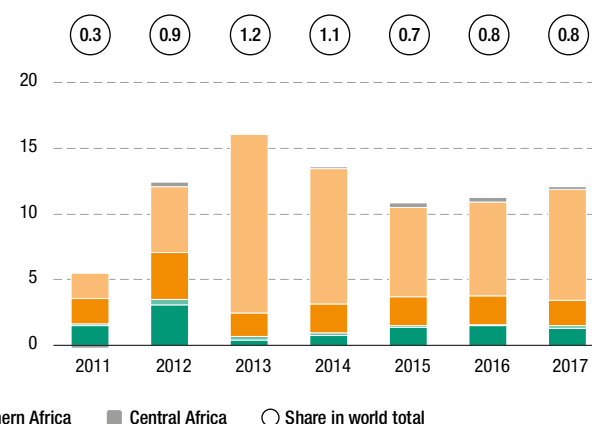
Note: The boundaries and names shown and the designations used on this map do not imply official endorsement or acceptance by the United Nations. Final boundary between the Sudan and South Sudan has not yet been determined. Final status of the Abyei area is not yet determined.

- FDI flows were down by more than one-fifth
- Larger commodity-exporting countries declined most
- Commodity uptick and AfCFTA could support a recovery

**Figure B. FDI inflows, 2011–2017**  
(Billions of dollars and per cent)



**Figure C. FDI outflows, 2011–2017**  
(Billions of dollars and per cent)



**Table A. Net cross-border M&As by industry, 2016–2017**  
(Millions of dollars)

Sector/industry	Sales		Purchases	
	2016	2017	2016	2017
<b>Total</b>	<b>9 684</b>	<b>3 452</b>	<b>7 161</b>	<b>1 967</b>
<b>Primary</b>	<b>52</b>	<b>30</b>	<b>329</b>	<b>2 136</b>
Mining, quarrying and petroleum	45	30	329	2 136
<b>Manufacturing</b>	<b>-345</b>	<b>284</b>	<b>3 667</b>	<b>316</b>
Food, beverages and tobacco	780	9	-35	55
Pharmaceuticals, medicinal chemicals and botanical products	87	2	566	444
Basic metal and metal products	-1 102	244	-	-
<b>Services</b>	<b>9 977</b>	<b>3 137</b>	<b>3 165</b>	<b>- 485</b>
Trade	6	80	- 174	383
Information and communication	-39	-373	342	-5 254
Programming and broadcasting activities	-	-	130	-4 527
Financial and insurance activities	512	506	1 927	3 542
Business activities	103	2 699	667	231

**Table B. Net cross-border M&As by region/economy, 2016–2017**  
(Millions of dollars)

Region/economy	Sales		Purchases	
	2016	2017	2016	2017
<b>World</b>	<b>9 684</b>	<b>3 452</b>	<b>7 161</b>	<b>1 967</b>
<b>Developed economies</b>	<b>-2 115</b>	<b>1 780</b>	<b>6 883</b>	<b>556</b>
European Union	1 016	-7 227	4 221	- 928
Belgium	-	-3 150	-	-
Italy	-	-4 300	-	-55
United States	-3 085	5 674	2 445	1 330
<b>Developing economies</b>	<b>12 832</b>	<b>527</b>	<b>172</b>	<b>1 410</b>
Africa	400	796	400	796
Morocco	-	439	375	350
Brazil	-	-798	16	-
China	2 932	1 248	-	-10
India	141	-715	335	494
<b>Transition economies</b>	<b>-1 135</b>	<b>1 125</b>	<b>106</b>	<b>-</b>

**Table C. Announced greenfield FDI projects by industry, 2016–2017**  
(Millions of dollars)

Sector/industry	Africa as destination		Africa as investor	
	2016	2017	2016	2017
<b>Total</b>	<b>94 039</b>	<b>85 305</b>	<b>11 772</b>	<b>5 796</b>
<b>Primary</b>	<b>3 713</b>	<b>10 574</b>	<b>-</b>	<b>-</b>
Mining, quarrying and petroleum	3 713	10 574	-	-
<b>Manufacturing</b>	<b>19 357</b>	<b>21 060</b>	<b>5 991</b>	<b>2 907</b>
Textiles, clothing and leather	1 077	3 998	46	91
Chemicals and chemical products	5 107	5 644	4 596	1 194
Non-metallic mineral products	1 144	3 036	576	314
Motor vehicles and other transport equipment	2 754	1 506	28	40
<b>Services</b>	<b>70 969</b>	<b>53 671</b>	<b>5 782</b>	<b>2 889</b>
Electricity, gas and water	15 601	37 485	156	156
Construction	16 372	6 488	2 542	204
Transport, storage and communications	12 872	3 215	698	452
Business services	22 734	3 063	1 030	829

**Table D. Announced greenfield FDI projects by region/economy, 2016–2017**  
(Millions of dollars)

Partner region/economy	Africa as destination		Africa as investor	
	2016	2017	2016	2017
<b>World</b>	<b>94 039</b>	<b>85 305</b>	<b>11 772</b>	<b>5 796</b>
<b>Developed economies</b>	<b>19 945</b>	<b>32 398</b>	<b>1 411</b>	<b>1 961</b>
European Union	11 864	22 704	1 209	1 658
Italy	4 006	10 383	-	-
United Kingdom	2 395	2 287	444	83
United States	3 640	3 901	55	197
<b>Developing economies</b>	<b>73 643</b>	<b>21 582</b>	<b>10 342</b>	<b>3 829</b>
Africa	8 604	1 949	8 604	1 949
South Africa	1 618	841	74	151
China	36 144	8 920	110	224
Saudi Arabia	4 057	3 972	743	6
United Arab Emirates	10 997	2 023	117	163
<b>Transition economies</b>	<b>452</b>	<b>31 324</b>	<b>19</b>	<b>6</b>