

# TRANSITION ECONOMIES

FDI flows, top 5 host economies, 2017 (Value and change)

2017 Inflows

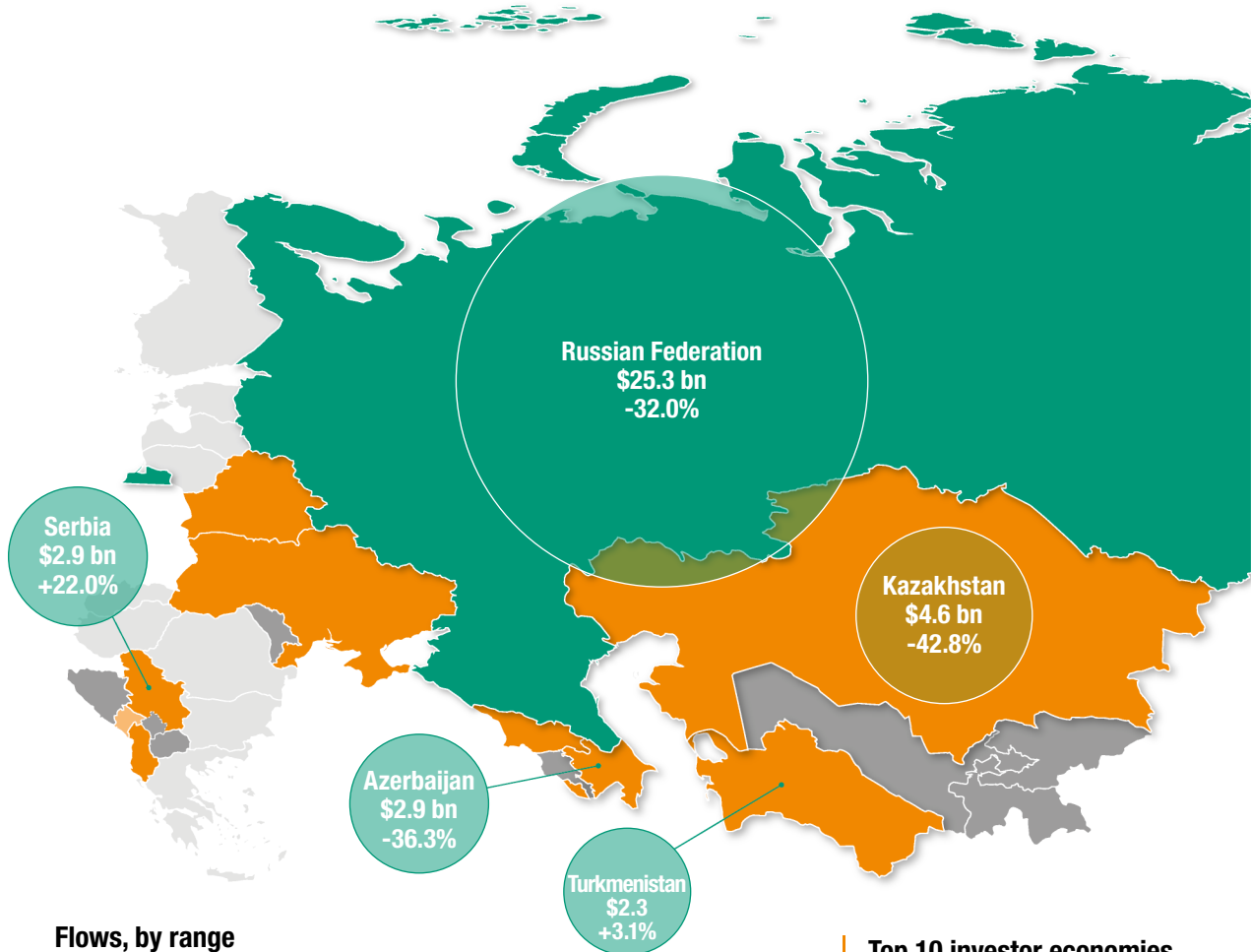
\$ 46.8 bn

2017 Decrease

-27.1%

Share in world

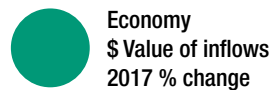
3.3%



## Flows, by range



## Top 5 host economies



## Outflows: top 5 home economies

(Billions of dollars and 2017 growth)

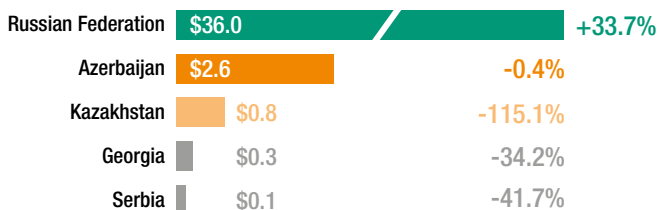
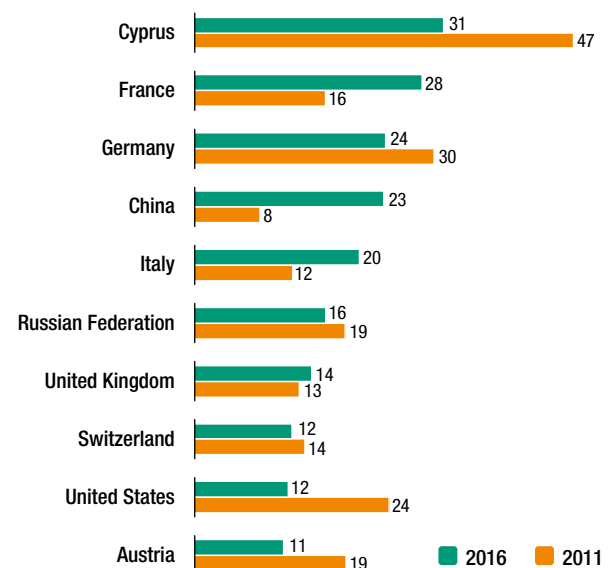


Figure A. Top 10 investor economies by FDI stock, 2011 and 2016 (Billions of dollars)

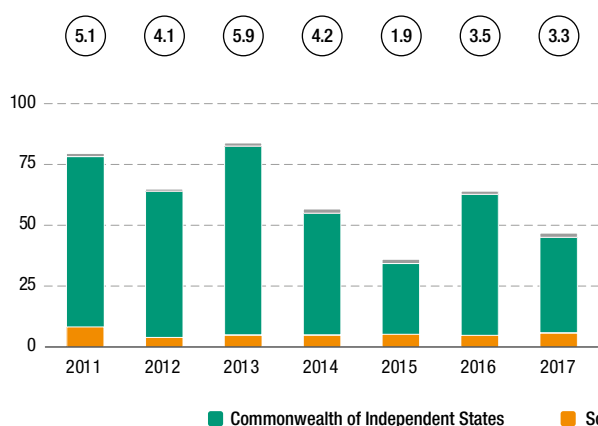


Source: UNCTAD.

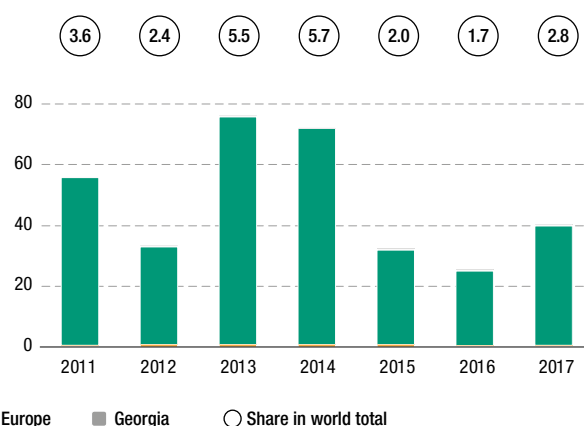
Note: The boundaries and names shown and the designations used on this map do not imply official endorsement or acceptance by the United Nations.

- FDI flows declined to the second-lowest level since 2005
- Outflows recovered following the 2014–2016 recession
- Prospects are moderately optimistic, with potential for manufacturing FDI

**Figure B. FDI inflows, 2011–2017**  
(Billions of dollars and per cent)



**Figure C. FDI outflows, 2011–2017**  
(Billions of dollars and per cent)



**Table A. Net cross-border M&As by industry, 2016–2017**  
(Millions of dollars)

Sector/industry	Sales		Purchases	
	2016	2017	2016	2017
<b>Total</b>	<b>5 018</b>	<b>12 703</b>	<b>-809</b>	<b>13 948</b>
<b>Primary</b>	<b>5 602</b>	<b>13 235</b>	<b>164</b>	<b>13 989</b>
Mining, quarrying and petroleum	5 628	13 235	205	14 032
<b>Manufacturing</b>	<b>263</b>	<b>104</b>	<b>-276</b>	<b>4</b>
Food, beverages and tobacco	-23	48	-	-
Basic metal and metal products	104	54	-299	-55
<b>Services</b>	<b>-847</b>	<b>-635</b>	<b>-698</b>	<b>-44</b>
Electricity, gas, water and waste management	83	-124	-	-
Construction	-209	11	64	-
Trade	-163	46	-1 135	-
Transportation and storage	360	344	-	-
Financial and insurance activities	-751	-118	85	161
Real estate activities	-7	-826	-	2

**Table B. Net cross-border M&As by region/economy, 2016–2017**  
(Millions of dollars)

Region/economy	Sales		Purchases	
	2016	2017	2016	2017
<b>World</b>	<b>5 018</b>	<b>12 703</b>	<b>-809</b>	<b>13 948</b>
<b>Developed economies</b>	<b>-1 204</b>	<b>11 143</b>	<b>393</b>	<b>143</b>
European Union	-1 065	496	393	163
Austria	16	970	-	-
Cyprus	-851	-571	252	132
United Kingdom	231	194	23	-
Switzerland	-167	10 788	-	-
<b>Developing economies</b>	<b>5 955</b>	<b>1 316</b>	<b>-1284</b>	<b>13 721</b>
China	214	1 152	150	9
India	5 520	-6	-	12 589
Korea, Republic of	7	27	-	-
<b>Transition economies</b>	<b>82</b>	<b>84</b>	<b>82</b>	<b>84</b>
Russian Federation	205	-24	-23	-

**Table C. Announced greenfield FDI projects by industry, 2016–2017**  
(Millions of dollars)

Sector/industry	Transition economies as destination		Transition economies as investor	
	2016	2017	2016	2017
<b>Total</b>	<b>64 860</b>	<b>35 424</b>	<b>10 410</b>	<b>42 613</b>
<b>Primary</b>	<b>37 682</b>	<b>654</b>	<b>850</b>	<b>7</b>
Mining, quarrying and petroleum	37 562	654	850	7
<b>Manufacturing</b>	<b>16 028</b>	<b>23 498</b>	<b>4 828</b>	<b>9 916</b>
Food, beverages and tobacco	3 774	3 584	111	324
Coke and refined petroleum products	2 152	2 373	2 939	7 863
Chemicals and chemical products	1 082	4 982	107	116
Motor vehicles and other transport equipment	2 121	3 833	1 050	964
<b>Services</b>	<b>11 150</b>	<b>11 271</b>	<b>4 731</b>	<b>32 691</b>
Electricity, gas and water	1 949	1 567	2 800	31 138
Construction	3 370	4 109	65	21
Trade	1 501	2 609	133	100
Transport, storage and communications	2 102	1 248	440	533

**Table D. Announced greenfield FDI projects by region/economy, 2016–2017**  
(Millions of dollars)

Partner region/economy	Transition economies as destination		Transition economies as investor	
	2016	2017	2016	2017
<b>World</b>	<b>64 860</b>	<b>35 424</b>	<b>10 410</b>	<b>42 613</b>
<b>Developed economies</b>	<b>54 360</b>	<b>18 855</b>	<b>696</b>	<b>1 418</b>
European Union	13 329	13 304	574	1 328
France	2 016	1 894	17	19
Germany	2 908	1 713	13	88
United States	39 284	3 289	115	24
<b>Developing economies</b>	<b>8 853</b>	<b>14 323</b>	<b>8 067</b>	<b>38 948</b>
China	4 335	9 165	132	1 057
Korea, Republic of	105	1 425	38	7
Turkey	1 346	873	23	3 029
United Arab Emirates	224	961	117	48
<b>Transition economies</b>	<b>1 647</b>	<b>2 247</b>	<b>1 647</b>	<b>2 247</b>
Russian Federation	615	1 832	169	99