

**13<sup>TH</sup> DMFAS**  
ADVISORY GROUP MEETING



# Implementation of the DMFAS Strategic plan 2020-2023

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# 13 DMFAS

ADVISORY  
GROUP MEETING

## Implementation of the DMFAS Strategic plan 2020-2023



# Content



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- Overview of the Strategic Plan
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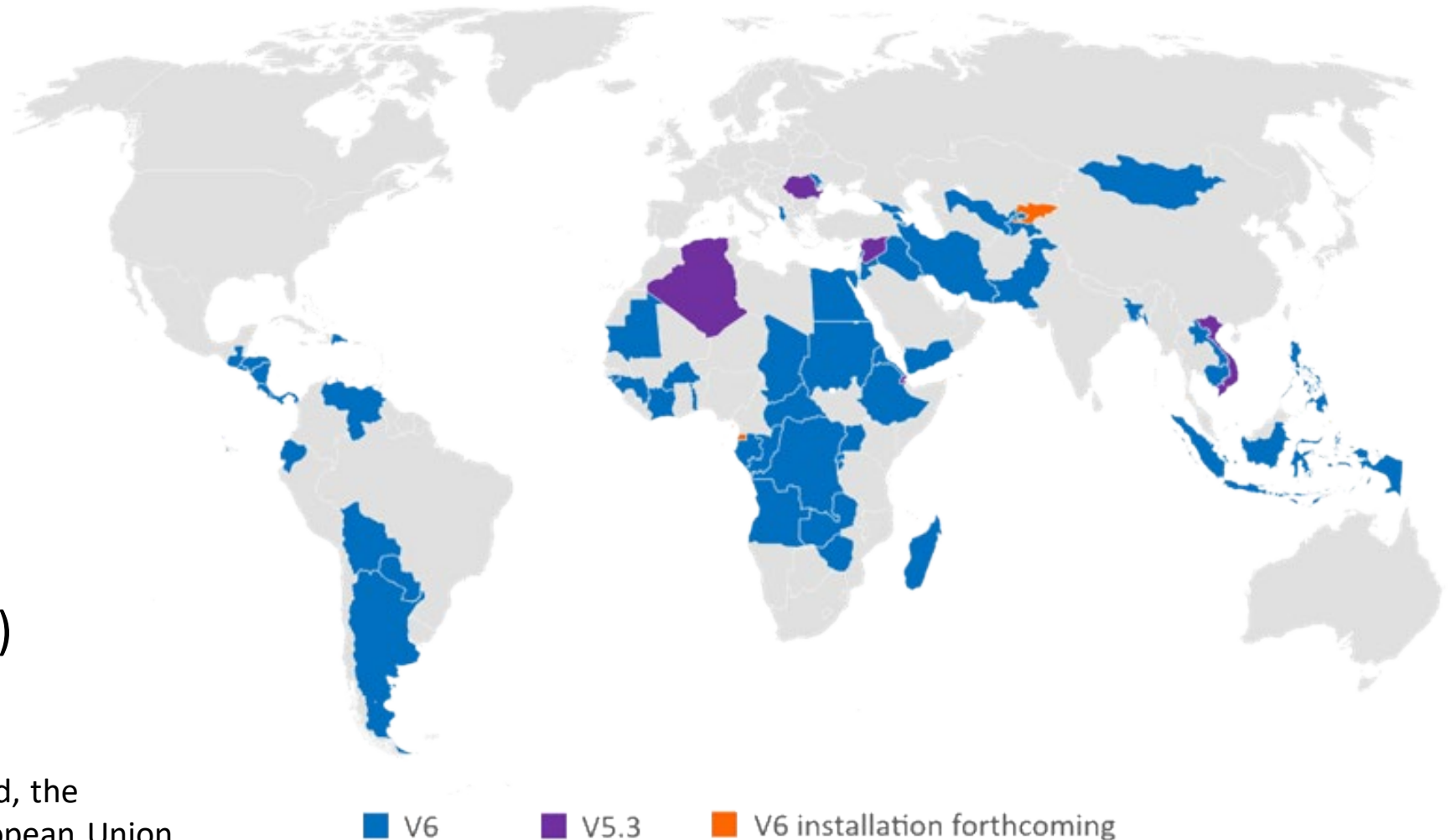
**13<sup>TH</sup>**  
**DMFAS**  
**ADVISORY**  
**GROUP MEETING**



**86 institutions  
in 61 countries**

Welcoming:

- Equatorial Guinea
- Guinea
- Kyrgyz Republic
- Palestine (returning)



# Overview of the 2020-2023 Strategic Plan



## Overall development objective:

Strengthen Governments' capacity to manage their debt effectively and sustainably, in support of poverty reduction, development, transparency and good governance

### Areas of focus:

- Strengthening debt data transparency
- Capacity development in downstream debt management
- General government

### Objective 1:

**Improve the capacity of DMOs to record, process, monitor, report and analyse the country's public debt in a sustainable manner**

Capacity-building on debt data validation and Debt-DQA, debt statistics, debt portfolio analysis, procedures manual

Advisory services for IFMIS integration

Certification of skills in DMFAS usage

Knowledge management through conferences, Newsletters, Website

E-learning and self-learning

Helpdesk response to user requests

### Objective 2:

**Improve the capacity of the DMFAS Programme to deliver effective, efficient and sustainable responses to country needs**

DMFAS 7 development

Support to DMFAS 6

Development and maintenance of capacity-development products

Cooperation with other providers

Establish regional centres

Fundraising



# Results achieved under objective 1



## Improved debt coverage



**86 institutions  
61 countries**

Base: 84 institutions  
57 countries  
Target: 88 institutions  
61 countries

**93% central government  
external debt captured in  
DMFAS**

Base: 95%  
Target: 97%

**76% domestic debt captured in  
DMFAS**

Base: 67%  
Target: 75%

**DMFAS 6/7 used by 89% of  
countries**

Base: 82%  
Target: 85%

**13 central banks monitor private  
external debt in DMFAS**

Base: 15  
Target: 18

## Enhanced transparency & reporting



**60% report to DRS with minor  
problems (2021 data)**

Base: 74%  
Target: 92%

**79% of subscribers report to  
QEDS**

Base: 78%  
Target: 90%

**86% of subscribers report to  
QPDS**

Base: 88%  
Target: 90%

**42 countries produce a debt  
bulletin**

Base: 40  
Target: 42

## Improved operational risk management



**27 countries have a procedures  
manual**

Base: 25  
Target: 28

**25 countries have a disaster  
recovery plan**

Base: 21  
Target: 25

## Facilitated debt analysis



**35 countries produce a debt  
portfolio review**

Base: 26  
Target: 28

**47 countries perform MTDS  
using DMFAS data**

Base: 51

**40 countries conduct a DSA using  
DMFAS data**

Base: 51

## Strengthened PFM integration



**DMFAS integrated with  
budget, accounting, treasury in  
23 institutions**

Base: 25  
Target: 28

**DMFAS integrated with 4  
auction systems**

Base: 4  
Target: 6

## Enhanced debt management knowledge



**Participants in debt  
conferences**

Base: 0  
Target: 300 per conference

**DMO staff from 49  
countries trained**

Base: 0  
Target: 35

## Objective 1:

Improve the capacity of debt management offices to record, process, monitor, report and analyse the country's public debt in a sustainable manner

# Improved debt coverage



**93%** of user countries have complete **external central government and government guaranteed debt** records in DMFAS

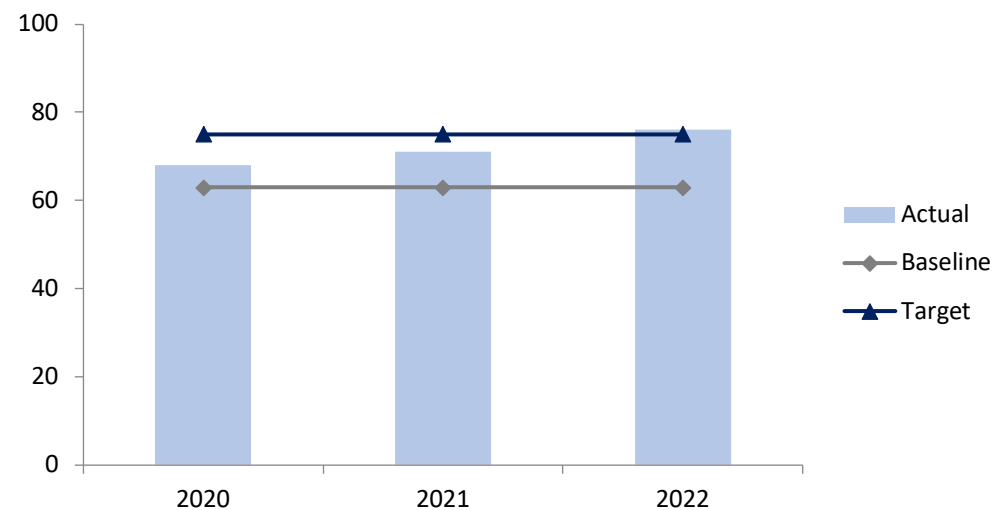


**76%** of user countries have complete **domestic debt** records in DMFAS



**13** Central Banks monitoring private external debt using DMFAS

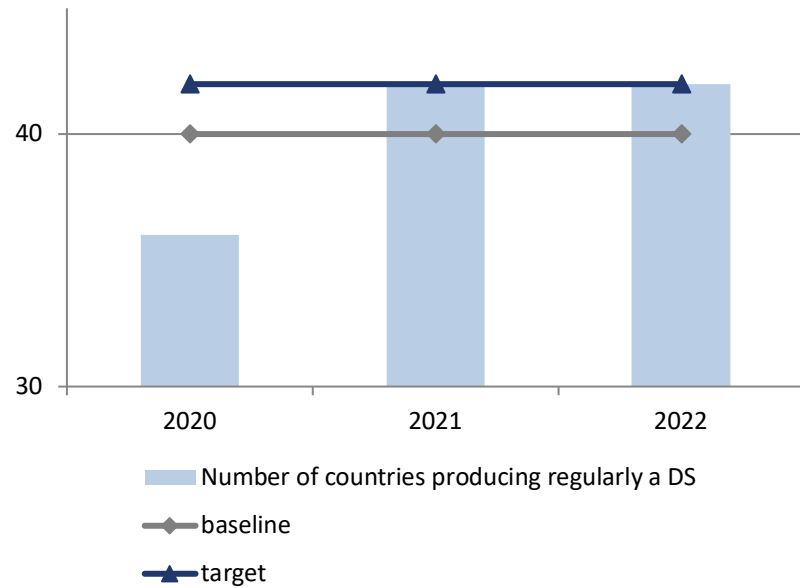
Domestic debt coverage



# Improved transparency (1)



- 42 countries regularly produce debt statistics bulletins





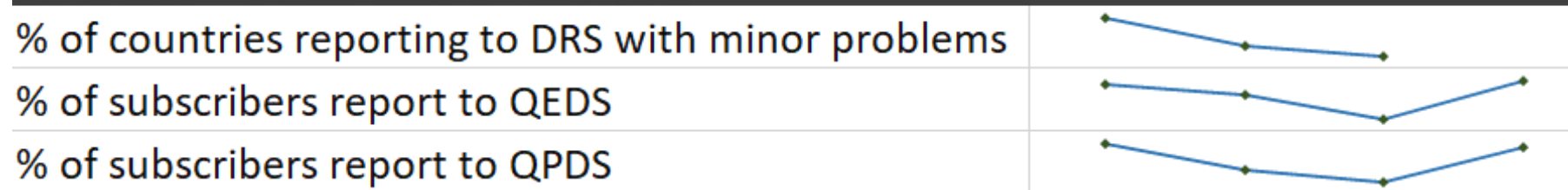
# Improved transparency (2)



## Reporting to international databases

- Temporarily impacted by COVID-19 crisis
- **Quarterly External Debt Statistics (QEDS):** 79% reporting on time
- **Quarterly Public Sector Debt (QPDS):** 86% reported on time
- **Debtor Reporting System (DRS)**

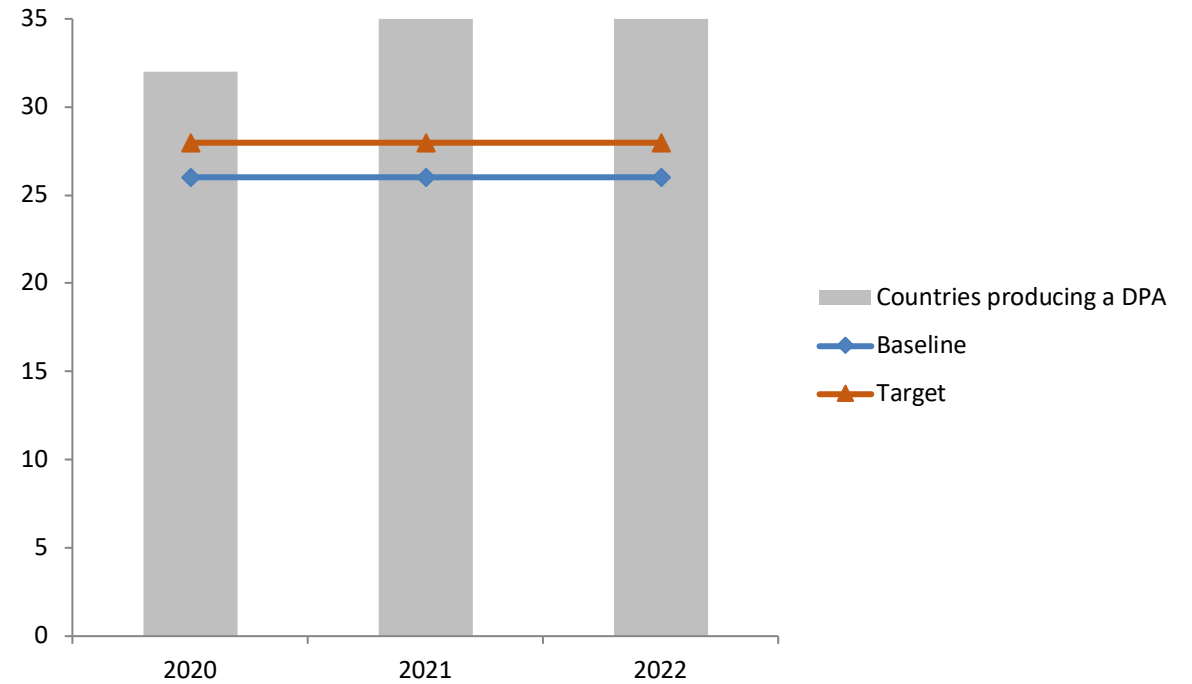
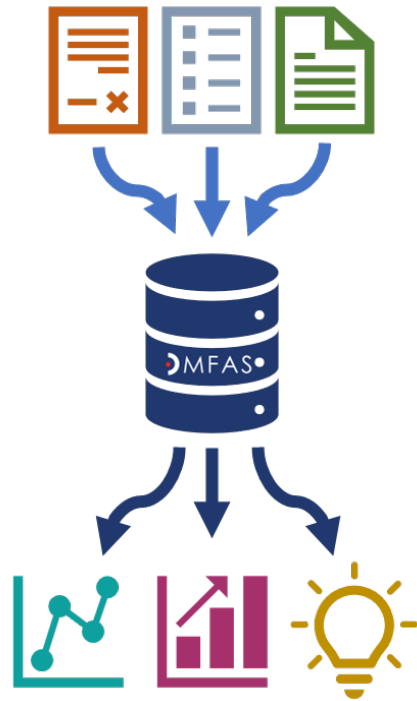
### Enhanced transparency & reporting



# Improved debt analysis



- 35 countries regularly produce a debt portfolio review

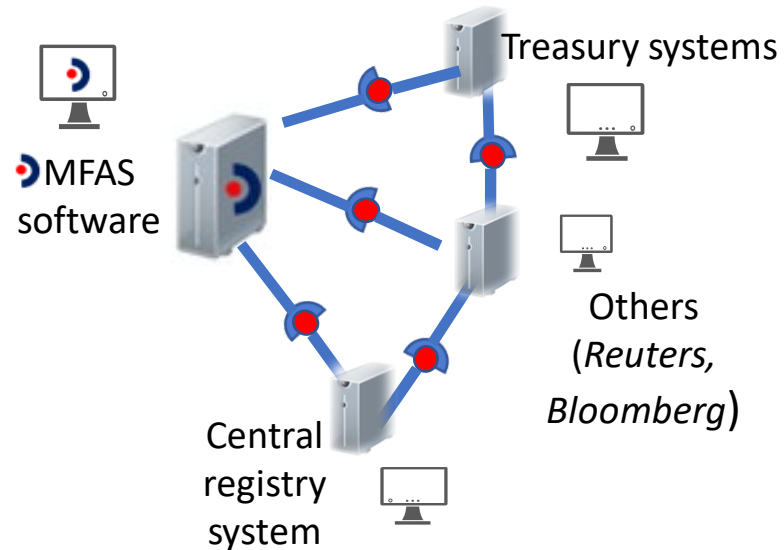


# Improved integration & operational risk management



## Strengthened integration:

- 23 links with treasury or accounting systems
- 4 links with auction systems



## Strengthened operational risk management:

- 27 countries have up-to-date procedures manuals
- 25 countries have a disaster recovery plan for DMFAS servers



### Procedures

UNDERSTANDING THE  
FUNDAMENTALS OF PROCEDURES



# Results under objective 2



## DMFAS 7 development

7

Technical enhancements

Support to new application servers

Modernized interface

Update of Frameworks - Implementation of new technology & Migration of modules

Integration of enhanced Reporting tools

Enhanced Audit and Security

Priority 1

## Support to DMFAS 6

6

DMFAS 6.1.4.1 - 6.1.4.2 & 6.2 released

DMFAS 6 maintenance

Trac tickets

## Development and maintenance of CB products



Handling PPPs

Data extraction (MTDS/DSF)

Tutorials

Debt-DQA

Basic debt concept fact sheets

Localization of material

## Cooperation with other providers



Information shared with partners

Support to DMF activities

Support to partner events

Cooperation with the Commonwealth Secretariat

Cooperation with MEFMI

## Improved service delivery



User support request system available inside DMFAS software

Remote delivery of support

Remote delivery of training

### COVID-19 Response



Accelerated remote delivery of training

Remote access guidelines  
DSSI guidelines

Increased delivery of remote support

Delivered webinars on DSSI and on debt statistics

## Fund raising



### Distribution of sources of funding:

- Donors
- UNCTAD
- Cost sharing mechanism

### Number of donors increased:

6 multilateral donors  
(baseline: 5  
Target: 8)

## Objective 2:

Improve the capacity of the DMFAS Programme to deliver effective, efficient and sustainable responses to country needs

# DMFAS system development



- **3 releases of DMFAS 6** including functional and technical improvements.
- **Version 6.2:** last release with major enhancements :
  - Calculation of nominal value for debt securities
  - Interface with the MTDS tool
  - Technical enhancements
  - New interest reference rates that replaced LIBOR

**7<sup>th</sup> major version of DMFAS under development**  
**responding to the requirement defined by the AGM:**

- Technological improvements
- Dashboard
- Improved reporting and analysis
- Extended coverage

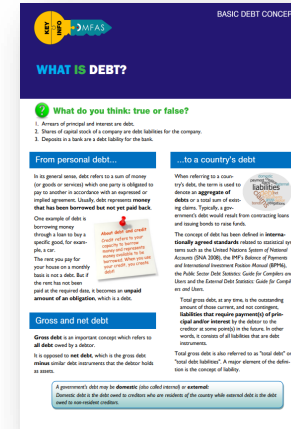


# Capacity-building products and improved service delivery



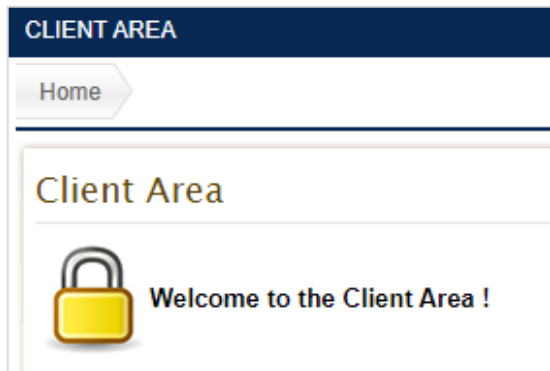
## CAPACITY-BUILDING

- 25 Basic Debt Concepts fact sheets in English and French
- Tutorial on recording a bond in DMFAS
- Webinars on debt statistics
- Procedures modules in English and French
- Publication of the joint COMSEC-DMFAS Debt Data Quality



## USER DOCUMENTATION

- Updated DMFAS 6 Online help
- Glossary of Debt and DMFAS
- User documentation supplement on MTDS module and nominal value
- Guidelines on Handling the Debt Service Suspension Initiative (DSSI) in DMFAS and webinars

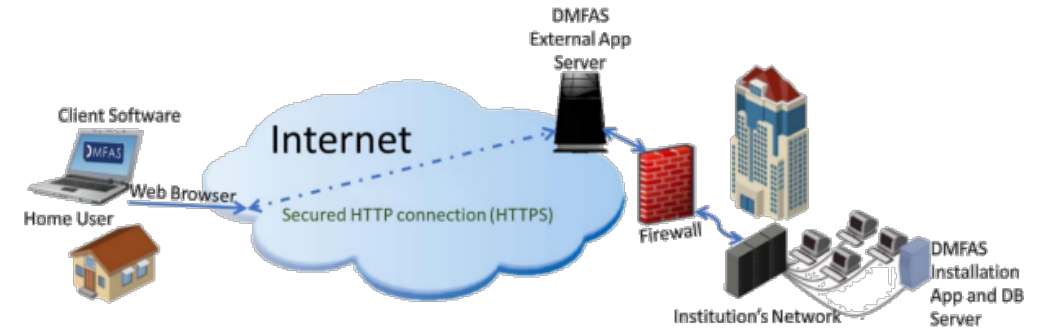


# Capacity-building products and improved service delivery



## TECHNICAL DOCUMENTATION

- New portal for technical documentation
- Translation of technical manuals in 3 languages
- New and updated installation guides for 19c for Linux<sup>®</sup>, Oracle<sup>®</sup> Database 12c, Oracle<sup>®</sup> Database 19c
- Accessing DMFAS remotely
- Configuring DMFAS 6 to access the new MTDS module



# Cooperation with other providers



الدشفا  
ESCWA



**MEFMI**  
Macroeconomic and Financial Management  
Institute of Eastern and Southern Africa

## Partnership activities:

- Cooperation with the WB on debt reporting
- Cooperation with IMF on debt statistics
- Implementing Partner in the Debt Management Facility Phase III
- Joint DMFAS-MEFMI activities (new MoU)
- Cooperation with the Commonwealth Secretariat on data quality
- Cooperation with ESCWA on data quality
- Cooperation with CEMAC





# Monitoring and evaluation



## 3 evaluations assessed DMFAS:

- External evaluation of UNCTAD subprogramme 1 (including DMFAS) in 2022
- Assessment of UNCTAD by MoPAN (report released in 2020)
- DMFAS Programme Mid-Term Evaluation conducted in 2022

## Trade and Development Board: External evaluation of UNCTAD subprogramme 1:

- “The DMFAS programme was assessed as a relevant, effective and sustainable technical cooperation programme”
- “The effectiveness of technical work under the DMFAS programme ... was highly appreciated”
- “The DMFAS programme was commended for its capacity-building efforts and success in building sound systems that were key in implementing sustainable debt policies in developing countries”

## MOPAN: Assessment of UNCTAD

**MI 9.3** “... DMFAS has contributed to more complete and transparent reporting on debt”

**MI 9.6** “UNCTAD’s DMFAS system contributes to improvements in governance”



# Communication



## Communication:

- Website and newsletters
- 40<sup>th</sup> Anniversary Briefing on the DMFAS Programme
- Promotional video
- Success stories
- Video on DMFAS on the ground : Mauritania



# COVID-19 response



## Adjustment of delivery methods and priorities

- Outreach to DMOs to understand their changing requirements
- Adaptation of delivery methods to respond to travel restrictions & remote working:
  - Support for remote access to DMFAS
  - Remote delivery of services and capacity-building
- Rescheduling of development of certain capacity-building modules

## Focus on specific requirements

- Increased support in recording, reporting and monitoring, e.g. for preparation for COVID-related debt reorganization initiatives
- Support the DSSI implementation in DMFAS (guidelines, webinars, self-learning material, etc.)



# Conclusions



- **3<sup>rd</sup> year of implementation of strategic plan:** continued relevance to respond to countries needs in downstream debt management
- **Implementation of DMFAS strategic plan marked by exceptional challenges from Covid** and critical importance of effective debt management and transparency
- **Opportunities to do things differently:** adapting methods of delivery and long-term impact
- **DMFAS 6 and 7 software development**
- **Strong synergies** and strengthened cooperation with key partners
- **Results achieved at the end of 3<sup>rd</sup> year:** strong basis for achieving results at the end of the Strategic Plan

**Continued very high demand and need for Programme's support to respond to countries' challenges**



Thank you !

[unctad.org/dmfas](https://unctad.org/dmfas)