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Commission on Investment, Technology and Related Financial Issues  
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International Standards of Accounting and Reporting  
Twentieth session  
Geneva, 29 September to 1 October 2003  
Item 3 of the provisional agenda

**Case study on corporate governance disclosure in France**

**Report by the UNCTAD Secretariat**

**Corrigendum**

**Paragraph 21** should read

Another pioneering example of French corporate governance initiatives is provided by the first multinational quantitative corporate governance and shareholder value driven equity mutual fund ever launched in the world: the ABF Europe Valeur Actionnariale (Shareholder Value) index tilted mutual fund, which was launched in Paris in January 1998. This fund - managed by ABF Capital Management, with data computed by the French proxy voting advisory firm Proxinvest according to an algorithm developed by Geneva-based corporate governance expert and ICGN co-founder André Baladi - significantly over-performed its European Union benchmark for several years.

The paragraph immediately after 21 should be numbered 22.

The following paragraphs should be renumbered accordingly.