



INVESTMENT COUNTRY PROFILES LATVIA

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Transition economies: South-East Europe and the Commonwealth of Independent States.

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- Two dots (..) indicate that data are not available or are not separately reported. Rows in tables have been omitted in those cases where no data are available for any of the elements in the row;
- A dash (–) indicates that the item is equal to zero or its value is negligible;
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- A slash (/) between dates representing years, e.g., 1994/95, indicates a financial year;
- Use of an en dash (–) between dates representing years, e.g., 1994–1995, signifies the full period involved, including the beginning and end years;
- Reference to “dollars” (\$) means United States dollars, unless otherwise indicated;
- Annual rates of growth or change, unless otherwise stated, refer to annual compound rates;

Details and percentages in tables do not necessarily add up to totals because of rounding.

Only tables shaded in the Table of Contents are available in this investment country profile.

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Exchange rates, Lats per US dollar

	1992	1993	1994	1995	1996	1997	1998	1999	2000	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010
Period average	0.736	0.675	0.560	0.528	0.551	0.581	0.590	0.585	0.607	0.628	0.618	0.571	0.540	0.565	0.560	0.514	0.481	0.506	0.530
End of period	0.835	0.595	0.548	0.537	0.556	0.590	0.569	0.583	0.613	0.638	0.594	0.541	0.516	0.593	0.536	0.484	0.495	0.489	0.535

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Highlights

With an open economy, a liberal trade regime and an investor-friendly tax system, Latvia has attracted large amounts of inward foreign direct investment (FDI) in light of the size of the economy. At the end of 2010, its inward FDI stock reached 5.8 billion Lats (LVL) (\$10.8 billion), equivalent to about 45 per cent of the gross domestic product. In contrast, the outward FDI stock remained small, totaling only LVL 446 million (\$833 million) at the end of 2010.

Until 2005, FDI inflows remained modest — less than \$1 billion per annum. They took off in 2006–2008 mainly due to large privatization deals, and the sales of start-up private firms. In 2009 inflows were hit hard by the global crisis, declining by 92 per cent from the previous year, to a paltry LVL 48 million (\$94 million). FDI in the troubled financial industry of the country was affected particularly severely. In 2010, FDI inflows recovered slightly, reaching LVL 185 (\$349 million). Outward FDI flows too suffered in 2009, becoming negative in that year (- LVL 32 million, i.e. -\$62 million) and rebounded in 2010 to LVL 9 million (\$16 million).

European Union (EU) countries account for three fourths of the inward FDI stock in Latvia. At the end of 2010, Estonia was the largest investor (14 per cent of the total), followed by Sweden (12 per cent), Denmark (7 per cent) and the Netherlands (7 per cent). Similarly, the outward FDI stock is concentrated in the EU countries, with Lithuania accounting for 21 per cent.

The services sector accounts for 74 per cent of the inward FDI stock in Latvia, especially the banking and the real estate industries. Similarly, 82 per cent of Latvian outward FDI stock is concentrated in the services sector.

In 2008 there were 3,483 foreign affiliates in Latvia, which employed 105,907 people and generated sales of LVL 10.7 billion (\$22 billion). In the same year, Latvian TNCs had 236 affiliates abroad which had sales of LVL 496 million (\$1 billion).

A. Definitions and sources of data

Data on foreign direct investment (FDI) in Latvia are reported by the Bank of Latvia (BOL). Since regaining independence in 1990, Latvia moved towards restoring the market economy by implementing a comprehensive structural and financial reform policy. Reforms and enhancement of the business environment were followed by large FDI inflows. In 2004, Latvia joined the European Union and the North Atlantic Treaty Organization.

The Investment and Development Agency of Latvia, a governmental body established in 1993, acts as a one-stop shop for potential investors and is responsible for private business development. It provides information on investment opportunities to potential foreign investors, helps them identify joint-venture partners and

implement projects. Foreign investors may invest through sole proprietorships, branches, limited liability companies and joint-stock companies. There are no performance requirements imposed as a condition for establishing an investment. Companies have to register with the Register of Enterprises prior to operating a business. The Latvian Government and local authorities have worked diligently to streamline the procedures for doing business in Latvia.

The corporate income tax is fixed at 15 per cent, and incentives are offered to foreign nationals investing in priority investment projects. Duty-free imports of capital goods that contribute to the capital base of a foreign-invested enterprise and free entry of imported items for meeting reprocessing

exports are authorized. Accelerated depreciation rates are allowed and any loss incurred may be carried forward within a five-year period.

The Bank of Latvia in the early 2000's took over the responsibility of the Central Statistical Bureau for the compilation of balance-of-payments data. Revisions have been made to the 1999 data previously published by the Bureau. The Bank's FDI data are in accordance with the guidelines set out in the *Balance of Payments Manual*, fifth edition, 1993, of the International Monetary Fund.

The FDI data reflect an acquisition of 10 per cent or more of ordinary shares, or of voting rights, by a direct investor, resident of a foreign country, with a lasting interest in an enterprise resident of the Latvian economy (direct investment enterprise). A distinction is made between equity capital, reinvested earnings and intra-company loans. The loss of direct investment enterprises has been included in the calculation of reinvested earnings since 2000. Inward stock data are presented by both geographical origin and industrial-sector breakdown.

B. Statistics on FDI and the operations of TNCs

Table 1. Summary of FDI

(Millions of Lats and percentage)

Variable	Inward	Outward
1. FDI flows, 2007-2010 (annual average)	508.2	70.9
2. FDI flows as a percentage of GFCF, 2007-2010 (annual average)	13.7	1.9
3. FDI stocks, 2010	5 798	446
2. FDI stocks as a percentage of GDP, 2010	45.2	3.5

Source: Based on tables 3, 4 and UNCTAD, FDI/TNC database.

Table 2. Summary of international production, 2008

(Millions of Lats and number)

Variable	Homebased TNCs (Parent)	Affiliates of foreign TNCs in Latvia	Foreign affiliates of home-based TNCs abroad
Number	..	3 483	236
Assets
Employees (thousands)	..	105.9	4.0
Wages and salaries	..	974	..
Sales	..	10 653	496
Value added	..	1 727	..
Exports
Imports
R&D expenditures

Based on tables 21,23,33,35,40,43,45 and 50.

Table 3. FDI flows, by type of investment, 1985–2010

(Millions of Lats)

Year	Inward investment				Outward investment			
	Equity	Reinvested earnings	Other	Total	Equity	Reinvested earnings	Other	Total
1985	-	-	-	-	-	-	-	-
1986	-	-	-	-	-	-	-	-
1987	-	-	-	-	-	-	-	-
1988	-	-	-	-	-	-	-	-
1989	-	-	-	-	-	-	-	-
1990	-	-	-	-	-	-	-	-
1991	-	-	-	-	-	-	-	-
1992	-	-	-	-	-	-	-	-
1993	-	-	-	-	-	-	-	-
1994	-	-	-	-	-	-	-	-
1995	-	-	-	-	-	-	-	-
1996	-	-	-	-	-	-	-	-
1997	207.5	30.4	65.6	303.4	5.7	0.8	- 3.0	3.5
1998	122.6	35.4	51.9	209.9	7.5	4.9	19.9	32.2
1999	103.6	51.9	47.3	202.7	- 0.8	0.0	10.5	9.8
2000	128.7	35.4	86.4	250.5	0.6	0.3	6.5	7.4
2001	136.3	22.6	- 76.3	82.6	7.1	1.1	2.9	11.1
2002	155.0	18.0	- 16.3	156.6	4.2	-	- 2.2	2.0
2003	101.1	54.9	17.9	174.0	23.5	2.4	2.4	28.2
2004	132.8	163.7	47.4	343.9	32.5	2.0	24.8	59.3
2005	129.1	190.3	79.7	399.1	34.8	12.3	25.3	72.4
2006	299.9	411.8	220.5	932.2	54.6	11.2	29.8	95.5
2007	663.1	338.1	192.0	1 193.2	124.3	24.5	40.8	189.6
2008	265.7	- 17.3	358.1	606.5	65.0	14.0	37.9	116.9
2009	771.9	-1 094.5	370.1	47.5	71.7	- 47.1	- 56.1	- 31.5
2010	351.3	- 167.9	1.9	185.4	4.9	- 22.2	26.0	8.7

Source: UNCTAD, FDI/TNC database based on data from the Bank of Latvia.

Table 4. FDI stocks, by type of investment, 1985–2010

(Millions of Lats)

Year	Inward investment			Outward investment		
	Equity & Reinvested earnings	Other	Total	Equity & Reinvested earnings	Other	Total
1985	-	-	-	-	-	-
1986	-	-	-	-	-	-
1987	-	-	-	-	-	-
1988	-	-	-	-	-	-
1989	-	-	-	-	-	-
1990	-	-	-	-	-	-
1991	-	-	-	-	-	-
1992	-	-	-	-	-	-
1993	-	-	-	-	-	-
1994	-	-	-	-	-	-
1995	-	-	-	-	-	-
1996	-	-	-	-	-	-
1997	570.0	180.0	750.0	116.0	15.0	131.0
1998	654.0	233.0	886.0	129.0	31.0	160.0
1999	747.0	299.0	1 047.0	103.0	40.0	142.0
2000	867.1	410.3	1 277.3	7.8	6.7	14.4
2001	1 042.5	442.8	1 485.3	15.4	9.8	25.2
2002	1 219.8	414.4	1 634.3	21.2	13.9	35.1
2003	1 301.9	470.9	1 772.8	45.2	16.6	61.8
2004	1 771.6	565.2	2 336.9	78.6	44.6	123.2
2005	2 274.9	648.1	2 923.0	100.1	67.4	167.5
2006	3 103.8	903.4	4 007.2	157.3	97.5	254.8
2007	4 158.7	1 088.7	5 247.4	303.0	145.1	448.1
2008	4 236.8	1 474.3	5 711.0	339.4	182.3	521.6
2009	3 932.0	1 741.4	5 673.4	308.0	127.7	435.8
2010	4 483.0	1 315.2	5 798.2	299.5	146.1	445.6

Source: UNCTAD, FDI/TNC database based on data from the Bank of Latvia.

Table 5. FDI flows in the host economy, by industry, 2000–2010

(Millions of Lats)

Sector / industry	2000	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010
Total	250.5	82.6	156.6	174.0	343.9	399.1	932.2	1 193.2	606.5	47.5	185.4
Primary	- 0.9	- 7.8	5.8	3.2	15.6	2.6	4.4	25.1	28.2	12.0	19.9
Agriculture, hunting, forestry and fishing	- 0.7	- 7.9	4.4	0.7	12.2	- 0.7	1.7	21.4	28.7	10.1	21.0
Agriculture and hunting	- 0.6	-	2.6	2.5	12.8	- 0.5	1.5	21.4	28.6	9.5	21.6
Forestry and Fishing	-	- 8.0	1.8	- 1.8	- 0.6	-	-	-	-	-	-
Mining, quarrying and petroleum	-	-	1.4	2.5	3.4	3.3	2.7	3.7	- 0.5	1.9	- 1.1
Mining and quarrying	-	-	1.4	2.5	3.4	3.3	2.7	3.7	- 0.5	1.9	- 1.1
Secondary	32.6	4.7	8.8	30.3	24.3	39.4	43.1	110.3	129.8	32.6	49.8
Tertiary	201.0	50.6	113.7	113.5	237.0	263.9	695.2	921.3	409.5	- 5.9	39.4
Electricity, gas and water	31.8	1.0	2.9	4.4	9.4	44.6	8.8	7.5	22.7	- 0.2	7.4
Construction	8.0	- 0.9	2.3	7.8	11.9	20.6	11.1	23.2	10.0	4.6	- 9.1
Trade	22.6	40.3	9.7	40.1	32.0	57.5	103.7	133.1	32.1	- 28.3	- 74.7
Hotels and restaurants	3.0	- 14.2	- 0.5	- 1.7	2.0	0.7	5.1	7.7	5.8	2.5	- 0.8
Transport, storage and communications	32.1	33.5	12.1	- 15.1	26.5	- 20.3	36.9	36.1	34.7	- 31.1	- 7.5
Finance	86.3	- 27.4	29.1	39.3	165.8	184.6	351.7	488.5	176.0	- 11.6	- 41.7
Business activities	14.4	14.8	58.6	37.2	- 20.5	- 41.3	175.0	212.2	113.7	68.9	164.8
Public administration and defence	0.5	-	- 0.6	-	-	-	-	0.5	-	-	-
Education	0.7	-	-	- 1.2	-	-	- 2.1	-	-	-	3.9
Health and social services	-	- 0.7	-	-	-	-	-	-	-	-	-
Community, social and personal service activities	1.8	3.6	-	2.8	9.8	17.9	5.2	12.4	14.3	- 10.7	- 3.0
Unspecified	17.8	35.1	28.3	27.0	67.0	93.2	189.5	136.5	39.0	8.8	76.3

Source : UNCTAD, FDI/TNC database based on data from the Bank of Latvia.

Table 6. FDI flows in the host economy, by geographical origin, 2000–2010

(Millions of Lats)

Region / economy	2000	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010
Total world	250.5	82.6	156.6	174.0	343.9	399.1	932.2	1 193.2	606.5	47.5	185.4
Developed countries	177.5	67.2	145.4	131.6	263.5	264.4	794.9	1 085.7	523.5	- 215.1	189.8
Europe	196.3	44.4	120.8	116.9	230.8	262.5	747.6	1 063.7	532.2	- 254.9	177.7
European Union	161.3	45.2	97.7	95.6	235.3	254.2	681.1	1 033.6	479.7	- 293.8	99.2
Austria	- 2.5	-	2.2	1.8	7.1	12.2	10.1	58.4	8.5	- 20.7	4.3
Belgium	-	-	-	1.5	13.1	- 2.2	7.2	8.6	1.3	- 4.5	- 15.6
Bulgaria	-	-	-	-	-	-	-	-	-	1.7	- 0.5
Cyprus	-	2.6	- 2.7	-	14.9	14.4	77.2	99.5	44.9	- 20.5	10.3
Czech Republic	-	-	-	0.6	0.5	2.2	-	2.5	0.2	0.5	0.4
Denmark	9.3	24.5	7.8	- 22.0	30.4	69.4	62.4	100.2	25.9	- 87.2	- 35.4
Estonia	46.3	- 58.0	8.7	14.4	74.0	54.5	157.0	246.8	155.8	- 47.7	- 41.5
Finland	11.3	11.3	10.0	29.7	30.4	12.5	31.4	75.2	- 23.0	- 121.3	- 11.9
France	-	-	-	3.1	3.0	1.5	3.9	1.5	18.2	- 11.0	2.3
Germany	25.9	25.2	3.2	4.5	40.9	- 35.0	56.6	79.7	0.5	- 0.7	- 2.2
Ireland	3.2	8.7	- 1.9	- 3.9	- 1.7	27.2	- 20.6	48.0	93.2	64.8	20.2
Italy	-	6.2	3.3	4.6	- 6.9	1.1	5.2	0.8	4.0	- 2.4	6.8
Lithuania	-	2.9	2.7	4.6	2.6	37.7	23.6	41.7	9.0	- 11.3	- 2.8
Luxembourg	-	-	0.9	2.1	- 0.5	2.6	16.1	49.4	35.6	35.9	52.5
Malta	-	0.5	4.9	1.3	-	- 4.6	41.9	31.5	17.3	1.6	12.6
Netherlands	8.2	14.3	15.2	25.7	- 23.5	- 0.9	46.2	50.6	26.6	17.9	45.6
Poland	1.4	-	-	-	-	-	0.9	0.8	5.4	- 5.3	- 0.1
Sweden	55.8	16.8	39.9	29.6	30.3	53.4	114.7	102.5	96.5	- 75.1	46.1
United Kingdom	1.4	- 10.4	2.8	- 2.9	21.1	7.9	46.7	36.2	- 39.6	- 8.3	5.4
Other developed Europe	35.0	- 0.8	23.1	21.3	- 4.5	8.3	66.5	30.1	52.5	38.9	78.5
Iceland	0.8	1.0	1.2	2.3	- 3.4	7.3	18.7	22.2	13.7	2.7	14.3
Norway	21.8	- 2.7	4.6	1.9	- 5.0	- 17.5	21.5	19.9	19.3	18.3	13.1
Switzerland	7.2	-	3.1	12.6	3.1	23.0	16.8	- 17.1	- 5.3	10.3	46.8
North America	- 18.4	22.8	12.5	15.1	32.0	- 1.5	42.0	19.4	- 14.6	35.5	9.8
Canada	1.8	- 0.5	-	- 1.2	-	-	-	-	0.1	4.2	8.6
United States	- 20.2	23.3	12.7	16.3	32.0	- 1.5	42.0	19.3	- 14.7	31.3	1.2
Other developed countries	-	-	12.1	-	0.7	3.4	5.3	2.6	5.9	4.3	2.3
Bermuda	-	-	-	-	-	- 0.7	1.6	0.9	- 0.8	- 2.3	- 0.3
Israel	-	-	1.3	-	-	-	-	-	0.4	0.2	0.3
Japan	-	-	0.5	-	-	-	-	-	-	0.1	0.1
New Zealand	-	-	10.1	-	0.6	4.0	3.8	1.4	6.3	6.3	2.2
Developing economies	2.9	- 7.3	4.0	-	- 1.6	0.7	11.9	- 10.6	12.9	46.7	- 22.9
Africa	- 0.8	-	3.0	-	-	- 2.7	- 1.4	- 8.4	- 0.1	13.5	- 12.1
Liberia	- 0.7	-	2.9	-	- 0.5	- 1.6	- 1.1	- 10.3	-	-	0.9
Mauritius	-	-	-	-	0.6	- 1.0	-	-	-	-	0.1
Seychelles	-	-	-	-	-	-	-	-	- 0.1	13.5	- 13.1
Latin America and the Caribbean	3.3	- 5.4	-	1.1	- 7.8	- 1.3	7.9	- 9.9	4.1	28.5	- 6.3
South and Central America	- 1.6	- 3.5	- 1.0	1.5	- 0.5	-	-	- 6.4	1.3	5.5	6.4
Belize	-	-	-	-	-	-	-	-	0.5	1.8	3.5
Panama	- 2.0	- 3.2	- 1.2	1.4	0.7	- 0.6	-	- 6.8	0.8	3.7	2.9
Caribbean	4.9	- 1.9	1.0	-	- 7.3	- 0.9	7.9	- 3.5	2.8	23.0	- 12.7
Bahamas	0.9	-	0.9	-	- 6.2	- 1.1	1.6	- 2.9	- 0.2	-	9.4
British Virgin Islands	2.8	-	- 1.0	3.7	- 1.2	-	6.9	- 0.6	5.2	21.9	- 24.1
Cayman Islands	-	- 2.2	1.0	- 4.4	-	-	- 0.6	-	1.6	0.2	3.4
Asia and Oceania	-	- 1.5	1.0	- 0.8	6.1	4.7	5.4	7.7	8.9	4.7	- 4.5
Asia	-	- 1.6	0.8	- 0.8	4.8	4.7	5.4	6.8	8.6	4.5	- 4.6
West Asia	- 0.5	-	2.5	-	3.7	5.3	- 1.1	5.0	2.0	- 8.8	0.5
Saudi Arabia	-	-	-	-	3.3	5.3	-	-	0.6	0.9	0.1
Turkey	- 0.5	-	2.4	-	-	-	- 1.4	4.6	1.4	- 9.7	0.4
South, East and South-East Asia	0.9	- 1.5	- 1.7	- 0.8	1.1	- 0.6	6.5	1.8	6.6	13.3	- 5.1
Hong Kong, China	1.0	- 1.5	- 1.7	- 0.8	1.1	- 0.8	3.8	-	0.4	2.1	- 0.1
Korea, Republic of	-	-	-	-	-	-	2.8	1.9	6.2	10.6	- 5.7
Oceania	-	-	-	-	1.3	-	-	0.9	0.3	0.2	0.1
South-East Europe and CIS	14.0	5.4	4.1	15.4	17.2	49.1	7.7	56.7	45.4	10.9	28.7
CIS	14.0	5.4	4.1	15.4	17.1	49.1	7.7	56.7	44.6	10.9	28.7
Kazakhstan	-	-	1.7	-	0.5	- 0.6	- 0.6	-	- 0.4	0.1	0.1
Russian Federation	13.9	3.9	- 1.1	14.1	15.7	48.5	3.5	25.8	41.6	5.8	14.6
Ukraine	-	1.2	3.0	0.9	0.6	1.2	4.3	21.2	3.3	1.0	17.3
Unspecified	56.1	17.3	3.1	26.7	64.8	84.9	117.7	61.4	24.7	205.0	- 10.2

Source: UNCTAD, FDI/TNC database based on data from the Bank of Latvia.

Table 8. FDI flows abroad, by industry, 2000–2010

(Millions of Lats)

Sector / industry	2000	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010
Total	7.4	11.1	2.0	28.2	59.3	72.4	95.5	189.6	116.9	- 31.5	8.7
Primary	0.2	-	-	-	0.1	-	0.3	-	-	0.1	0.6
Agriculture, hunting, forestry and fishing	0.1	-	-	-	0.1	-	0.3	-	-	0.1	0.6
Agriculture and hunting	0.1	-	-	-	0.1	-	0.3	-	-	0.1	0.6
Mining, quarrying and petroleum	0.1	-	-	-	-	-	-	-	-	-	-
Mining and quarrying	0.1	-	-	-	-	-	-	-	-	-	-
Secondary	- 6.2	6.0	- 2.1	1.2	2.7	0.1	2.6	11.3	- 1.3	3.6	0.4
Tertiary	11.7	4.3	2.6	25.8	52.4	68.2	79.3	161.8	110.6	- 36.8	- 18.1
Electricity, gas and water	-	-	-	-	-	3.9	- 0.2	- 0.3	0.3	0.6	0.6
Construction	0.2	1.0	0.5	1.0	0.6	-	0.2	0.9	2.5	0.7	- 0.8
Trade	1.8	0.7	- 0.8	7.9	34.6	32.2	46.5	62.4	52.3	- 63.3	26.1
Hotels and restaurants	-	-	-	-	0.5	-	0.1	4.4	0.1	0.1	-
Transport, storage and communications	0.1	0.2	0.7	1.3	- 0.1	0.3	8.8	0.1	7.9	6.1	- 1.7
Finance	2.8	2.1	3.2	6.6	14.2	26.1	8.6	95.6	20.3	- 6.4	- 24.3
Business activities	6.8	0.2	- 1.0	8.3	2.3	5.8	15.0	- 0.6	26.9	25.5	- 18.1
Education	-	0.1	-	-	-	-	0.1	-	0.4	-	0.1
Community, social and personal service activities	-	-	-	0.7	0.3	- 0.1	0.2	- 0.7	- 0.1	- 0.1	-
Unspecified	1.7	0.8	1.5	1.2	4.1	4.1	13.3	16.5	7.6	1.6	25.8

Source: UNCTAD, FDI/TNC database based on data from the Bank of Latvia.

Table 9. FDI flows abroad, by geographical destination, 2000–2010

(Millions of Lats)

Region / economy	2000	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010
Total world	7.4	11.1	2.0	28.2	59.3	72.4	95.5	189.6	116.9	- 31.5	8.7
Developed countries	3.2	8.3	0.5	10.2	36.8	57.9	77.9	121.1	82.6	- 47.7	3.6
Europe	3.3	7.4	-	8.6	33.3	55.9	75.0	120.6	82.3	- 47.5	3.1
European Union	3.2	7.4	- 0.2	7.7	9.9	28.7	18.8	87.5	57.8	17.7	- 4.2
Austria	-	-	-	-	0.5	- 1.0	2.9	0.1	0.3	0.4	- 0.2
Belgium	-	-	0.1	0.1	-	-	0.1	-	-	-	-
Bulgaria	-	-	-	-	-	1.1	0.5	0.4	1.6	0.3	- 0.1
Cyprus	- 0.6	0.1	- 0.4	-	-	6.6	- 0.9	- 0.7	0.9	7.0	1.1
Czech Republic	-	-	-	-	-	0.3	-	0.2	-	-	-
Denmark	- 0.1	-	0.1	-	0.1	4.9	0.1	-	0.1	0.8	- 1.1
Estonia	- 1.2	1.2	- 1.5	1.6	3.8	9.5	- 1.5	- 3.1	- 7.7	6.6	- 21.5
France	-	-	-	0.1	-	0.2	0.9	4.4	-	4.1	5.1
Germany	1.9	0.2	0.1	0.4	0.8	0.7	3.4	- 0.3	23.4	3.3	2.6
Italy	-	-	-	0.1	-	-	-	-	-	0.2	0.1
Lithuania	3.4	1.8	0.3	2.3	3.5	8.9	6.5	14.1	21.4	- 7.3	- 6.2
Luxembourg	-	-	-	-	-	-	-	67.2	0.4	-	-
Malta	- 0.2	2.6	0.3	1.9	- 3.0	- 1.0	4.2	-	- 3.7	-	-
Netherlands	0.1	-	-	-	0.2	0.2	0.2	0.4	-	0.1	-
Poland	-	-	-	-	-	-	0.1	- 0.3	24.8	- 0.4	4.1
Portugal	-	-	-	-	-	-	-	- 0.4	- 0.4	- 0.4	- 0.5
Romania	-	-	0.1	0.2	0.1	0.5	- 0.3	0.9	0.1	- 0.1	- 0.6
Slovakia	-	-	0.2	0.4	0.5	0.1	- 1.2	0.2	- 0.2	1.9	9.3
Slovenia	-	-	-	0.1	0.1	- 0.7	0.7	- 0.4	- 0.2	0.3	-
Spain	-	-	-	0.2	-	-	0.3	-	0.2	-	-
Sweden	-	0.1	0.1	0.2	1.2	- 0.9	1.4	4.3	- 1.8	- 0.5	2.5
United Kingdom	-	1.2	0.4	- 0.1	1.7	- 0.9	1.4	0.2	- 0.2	1.0	0.1
Other developed Europe	0.1	-	0.5	0.9	23.4	27.2	56.2	33.1	24.5	- 65.2	7.3
Iceland	-	-	0.4	-	2.0	- 3.5	-	-	-	-	0.2
Isle of Man	-	-	-	-	0.2	-	-	-	1.5	-	-
Norway	-	-	0.1	0.8	-	4.7	14.8	-	- 2.4	-	- 1.8
Switzerland	0.1	-	-	0.1	21.2	26.0	41.4	33.1	25.4	- 65.2	8.9
North America	- 0.1	0.8	0.2	1.6	2.8	1.6	1.9	0.3	0.3	- 0.2	0.5
Canada	-	-	-	-	0.3	-	-	-	-	-	-
United States	- 0.1	0.8	0.2	1.6	2.5	1.6	1.9	0.3	0.3	- 0.2	0.5
Other developed countries	-	0.1	-	-	0.7	0.4	1.0	0.2	-	-	-
Australia	-	-	-	-	-	0.1	0.9	-	-	0.2	-
Israel	-	0.1	-	-	0.7	0.2	-	0.1	-	-	-
Japan	-	-	-	-	-	-	0.1	0.1	-	- 0.2	-
New Zealand	-	-	-	-	-	0.1	-	-	-	-	-
Developing economies	6.1	- 0.1	-	-	0.3	0.5	-	7.4	3.5	- 1.2	- 0.5
Africa	10.7	-	-	-	0.1	-	-	-	-	-	-
Latin America and the Caribbean	- 4.6	- 0.1	-	-	-	0.5	-	7.3	3.0	- 1.1	- 0.5
South and Central America	- 4.6	- 0.1	-	-	-	-	-	0.1	-	-	- 0.5
Panama	- 4.6	- 0.1	-	-	-	-	-	0.1	-	-	- 0.2
Caribbean	-	-	-	-	-	0.5	-	7.2	3.0	- 1.1	-
Antigua and Barbuda	-	-	-	-	-	0.5	-	-	4.6	-	-
Asia	-	-	-	-	-	-	-	0.1	0.5	- 0.1	-
West Asia	-	-	-	-	-	-	-	0.1	0.4	- 0.1	-
Turkey	-	-	-	-	-	-	-	-	0.4	- 0.1	-
South, East and South-East Asia	-	-	-	-	-	-	-	-	0.1	-	-
South-East Europe and CIS	- 5.1	0.7	0.5	3.8	9.2	4.7	12.9	24.0	10.4	- 8.8	7.1
South-East Europe	0.2	-	0.1	0.4	0.1	- 0.1	0.9	0.8	- 0.5	- 1.1	0.1
Croatia	-	-	0.1	0.4	0.1	- 0.1	0.9	0.8	- 0.5	- 2.6	-
Serbia	0.2	-	-	-	-	-	-	-	-	-	-
CIS	- 5.3	0.7	0.4	3.4	9.1	4.8	12.0	23.2	10.9	- 7.7	7.0
Belarus	-	0.1	0.4	0.7	1.9	4.2	2.3	0.8	- 1.5	0.4	9.1
Kazakhstan	-	-	-	-	-	0.2	-	-	3.8	- 3.4	- 0.3
Russian Federation	- 4.1	0.1	0.4	1.6	5.5	0.8	8.0	20.4	2.7	- 6.2	2.5
Ukraine	- 1.2	0.6	- 0.4	1.1	1.7	- 0.3	1.7	0.8	5.8	1.5	- 1.3
Uzbekistan	-	- 0.1	-	-	-	- 0.1	-	1.0	-	-	-
Unspecified	3.2	2.2	1.0	14.2	13.0	9.3	4.7	37.1	20.4	26.2	- 1.5

Source: UNCTAD, FDI/TNC database based on data from the Bank of Latvia.

Table 11. FDI stocks in the host economy, by industry, 2000–2010

(Millions of Lats)

Sector / industry	2000	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010
Total	1 277.3	1 485.3	1 634.3	1 772.8	2 336.9	2 923.0	4 007.2	5 247.4	5 711.0	5 673.4	5 798.2
Primary	21.4	28.1	37.3	39.6	49.8	59.5	71.6	113.3	145.2	176.5	207.9
Agriculture, hunting, forestry and fishing	16.2	19.3	27.9	28.1	38.6	44.3	52.4	88.2	119.7	144.9	174.8
Mining, quarrying and petroleum	5.2	8.8	9.4	11.5	11.2	15.2	19.2	25.1	25.5	31.6	33.1
Secondary	211.5	237.3	248.4	277.5	275.8	375.8	395.3	516.7	611.8	654.9	725.0
Food, beverages and tobacco	61.4	65.2	63.0	76.7	66.1	83.0	106.0	127.0	123.4	96.8	97.8
Textiles, clothing and leather	21.0	29.3	29.9	31.2	29.9	10.1	9.8	18.4	16.5	11.2	16.3
Wood and wood products	42.2	56.1	57.2	70.1	70.9	106.8	100.9	125.7	134.8	126.8	150.9
Manufacture of wood products	35.5	48.4	50.8	63.4	62.6	95.4	88.1	113.0	119.3	113.4	138.0
Paper and paper products	6.7	7.7	6.4	6.7	8.3	11.4	12.8	12.7	15.5	13.4	12.9
Publishing and printing	4.3	1.4	4.1	6.4	9.3	8.4	3.4	2.6	0.8	1.1	1.1
Chemicals and chemical products	23.4	22.9	22.3	23.1	11.3	13.4	5.6	16.6	15.1	16.5	11.4
Rubber and plastic products	6.4	4.6	5.9	7.6	7.3	9.0	8.0	9.3	9.8	9.7	5.8
Non-metallic mineral products	14.5	16.0	19.8	26.2	36.9	96.9	106.8	150.0	220.3	286.7	325.2
Metal and metal products	15.7	18.9	24.0	11.1	12.1	16.8	17.9	17.6	25.4	26.0	22.8
Machinery and equipment	13.2	10.9	11.2	12.7	3.4	3.1	2.2	2.5	3.6	20.7	28.7
Electrical and electronic equipment	2.9	4.1	5.1	4.5	16.4	10.3	17.9	23.5	20.4	13.8	13.0
Office, accounting and computing machinery	0.5	0.7	0.8	0.8	-	-	-	-	-	-	0.3
Electrical machinery and apparatus	2.4	3.4	3.9	3.3	7.4	8.9	16.7	20.8	17.9	12.0	10.4
Radio, television and communication apparatus	-	-	-	-	8.6	1.2	1.2	2.7	2.5	1.8	2.3
Precision instruments	0.7	1.1	1.0	1.0	0.8	1.2	-	1.0	0.5	1.5	1.1
Motor vehicles and other transport equipment	0.8	1.1	1.8	0.8	5.5	8.9	10.5	16.2	34.5	35.8	38.8
Motor vehicles, trailers and semi-trailers	-	0.5	1.0	1.3	1.8	5.2	4.6	7.2	26.2	26.6	27.5
Other transport equipment	0.6	0.6	0.8	-0.5	3.7	3.7	5.9	9.0	8.3	9.2	11.3
Other manufacturing	4.3	4.7	2.3	5.1	4.2	5.8	5.9	6.7	4.7	5.7	8.1
Recycling	0.7	0.7	0.7	1.0	2.0	2.3	-	-	2.1	2.5	4.0
Tertiary	1 026.5	1 165.5	1 273.7	1 352.9	1 744.6	2 305.7	3 085.0	4 134.8	4 538.8	4 540.2	4 306.4
Electricity, gas and water	64.7	60.7	59.7	61.5	164.7	327.6	348.1	270.7	204.9	190.5	216.0
Construction	9.2	9.2	13.1	20.3	36.5	49.7	67.6	85.5	107.1	124.7	109.4
Trade	260.0	339.6	282.9	318.3	368.3	409.7	525.3	626.0	800.4	760.2	689.6
Automotive trade and repair	70.1	69.2	69.9	64.9	65.1	71.8	106.6	129.7	121.3	118.8	99.4
Wholesale trade	167.8	244.0	182.6	205.2	251.2	286.9	343.6	372.8	477.1	418.9	381.7
Distributive trade	22.2	26.4	30.4	48.2	52.0	51.0	75.2	123.5	202.1	222.5	208.5
Hotels and restaurants	22.2	22.4	23.4	22.5	27.4	28.1	36.9	50.4	61.5	61.8	47.8
Transport, storage and communications	243.3	225.7	230.8	221.4	333.2	336.5	347.1	392.5	466.3	431.6	424.7
Transport and storage	103.2	108.6	111.7	136.5	183.5	181.7	160.3	200.0	254.6	241.0	246.4
Post and communications	140.1	117.2	119.1	84.9	149.8	154.7	186.7	192.5	211.7	190.6	178.3
Finance	288.2	245.3	255.9	268.0	375.9	625.4	964.7	1 486.2	1 647.2	1 653.7	1 326.8
Financial Intermediation	260.5	213.5	219.7	230.3	330.8	585.8	919.3	1 432.6	1 569.0	1 574.1	1 237.0
Insurance and Pension Funding	24.9	28.2	29.8	30.7	35.8	35.5	40.4	51.1	75.2	63.6	72.7
Activities Auxiliary to Financial Intermediation	2.8	3.6	6.5	6.9	9.3	4.1	4.9	2.5	3.1	16.0	17.1
Business activities	125.2	245.4	389.2	420.5	415.6	483.1	743.8	1 156.3	1 157.3	1 232.3	1 406.4
Real estate	69.8	190.1	241.0	239.1	218.6	215.6	332.6	600.5	714.9	752.6	872.5
Rental Activities	17.3	6.5	18.4	23.8	29.0	14.4	38.5	51.9	60.1	47.1	45.0
Computer and related activities	8.7	9.5	12.0	13.7	16.2	9.0	14.3	17.7	23.0	20.0	24.1
Research and development	1.1	1.0	1.1	1.1	0.8	0.7	0.8	1.1	1.6	2.0	1.3
Other business activities	28.3	38.3	116.7	142.7	151.1	243.4	357.6	485.1	357.7	410.6	463.5
Public administration and defence	0.6	1.8	1.2	1.2	1.1	0.7	-	0.5	-	-	0.1
Education	0.8	-	-	0.5	2.0	2.3	0.6	0.6	4.3	4.7	8.2
Health and social services	3.8	2.8	2.9	2.1	1.8	2.8	3.1	1.4	1.0	1.1	0.9
Community, social and personal service activities	8.5	12.3	14.3	16.6	18.1	39.8	47.4	64.7	86.7	76.0	72.6
Unspecified	17.9	54.4	74.9	102.8	266.7	182.0	455.3	482.6	415.2	301.8	558.9

Source: UNCTAD, FDI/TNC database based on data from the Bank of Latvia.

Table 12. FDI stocks in the host economy, by geographical origin, 2000–2010

(Millions of Lats)

Region / economy	2000	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010
Total world	1 277.3	1 485.3	1 634.3	1 772.8	2 336.9	2 923.0	4 007.2	5 247.4	5 711.0	5 673.4	5 798.2
Developed countries	1 066.3	1 262.2	1 354.8	1 460.8	1 931.8	2 470.0	3 438.5	4 648.2	5 072.7	4 976.6	4 931.2
Europe	940.3	1 065.0	1 214.9	1 313.7	1 737.4	2 260.4	3 182.0	4 391.7	4 824.8	4 726.9	4 699.2
European Union	815.5	897.5	1 038.3	1 117.9	1 546.0	2 045.2	2 868.1	3 952.3	4 410.4	4 338.6	4 234.7
Austria	6.5	10.2	15.3	16.5	23.9	40.7	58.7	118.4	145.9	132.1	111.1
Belgium	-	3.0	3.3	4.5	16.9	14.1	21.2	30.6	32.5	27.9	9.7
Cyprus	0.6	5.7	3.3	4.5	19.9	36.8	167.4	263.0	205.8	234.8	287.5
Czech Republic	0.6	0.7	0.7	1.1	1.3	2.6	2.1	4.1	4.3	3.5	3.9
Denmark	134.1	161.2	179.2	156.4	203.4	251.6	331.6	462.9	459.2	390.6	402.6
Estonia	147.4	105.1	102.1	121.4	198.0	293.1	466.5	775.7	921.1	959.7	801.4
Finland	78.8	94.5	118.0	156.5	182.9	191.5	233.9	334.3	335.6	234.9	269.3
France	-	0.5	0.7	3.3	7.7	13.2	12.1	19.0	47.9	37.8	37.3
Germany	141.5	170.7	205.4	202.1	358.0	369.8	443.2	446.2	360.7	362.6	299.7
Ireland	19.9	27.9	25.3	10.8	4.4	26.5	12.8	53.2	210.4	264.2	230.7
Italy	1.5	9.5	13.4	13.3	8.5	6.6	12.2	15.1	23.1	22.1	31.2
Lithuania	5.3	7.2	9.1	12.7	15.2	71.7	100.9	128.4	212.2	193.4	182.8
Luxembourg	-	-	0.6	0.9	0.8	7.3	24.7	92.3	113.7	140.0	201.8
Malta	-	0.9	1.3	2.8	-	-4.3	31.4	66.3	82.9	84.0	102.5
Netherlands	37.4	71.6	89.2	126.2	167.9	209.7	222.7	295.8	312.2	326.2	396.6
Poland	1.1	1.3	1.2	1.4	1.6	2.0	3.9	6.2	11.9	6.5	4.0
Spain	0.7	0.7	1.0	1.7	-	1.0	2.5	1.9	2.2	22.3	27.6
Sweden	171.4	148.7	211.9	232.3	287.3	448.4	606.2	706.8	820.5	782.9	724.0
United Kingdom	66.2	76.4	56.6	48.6	47.2	62.8	113.9	131.5	107.8	112.7	112.9
Other developed Europe	124.8	167.5	176.6	195.8	191.4	215.2	313.9	439.4	414.4	388.3	464.5
Iceland	1.0	3.3	3.7	7.2	6.7	15.2	34.4	86.5	109.8	95.4	109.6
Norway	70.8	102.8	109.4	108.0	108.7	79.4	152.7	187.8	171.4	169.5	179.0
Switzerland	27.2	29.8	31.2	41.0	34.4	67.7	72.8	64.3	53.9	60.7	104.9
North America	123.9	180.5	119.7	126.2	176.9	194.7	236.2	235.4	225.3	221.4	200.0
Canada	3.9	4.1	4.1	4.0	1.5	1.2	1.3	2.3	2.7	6.8	10.5
United States	120.0	176.4	115.6	122.2	175.4	193.5	234.9	233.1	222.6	214.6	189.5
Other developed countries	2.1	16.7	20.2	20.9	17.5	14.9	20.3	21.1	22.6	28.3	32.0
Bermuda	1.1	7.2	7.1	7.1	7.4	-	1.6	2.4	1.7	-0.9	-0.3
Israel	0.8	1.0	2.0	1.7	0.5	1.0	1.6	2.9	0.3	2.4	3.2
Japan	-	8.3	0.6	1.0	-	-	-	-	-	0.1	0.1
New Zealand	-	-	10.2	10.9	9.3	13.4	17.1	14.9	20.6	26.7	29.0
Developing economies	64.7	47.9	72.2	74.2	62.7	65.9	77.0	60.5	78.1	135.5	106.9
Africa	13.0	4.5	20.0	20.2	11.0	10.4	8.4	2.0	0.2	15.1	7.4
Latin America and the Caribbean	22.7	18.5	24.2	24.5	34.9	35.7	40.6	30.0	46.3	81.8	75.2
South and Central America	4.0	-	2.3	3.8	9.0	10.5	13.2	6.8	7.0	11.3	15.4
Venezuela	3.9	3.6	-	-	-	-	-	-	-	-	-
Panama	-	-3.4	2.0	3.4	9.0	9.4	9.5	2.4	2.5	5.2	10.1
Caribbean	18.7	18.1	21.9	20.7	25.9	25.2	27.4	23.2	39.3	70.5	59.8
British Virgin Islands	5.0	5.2	8.5	11.3	13.2	14.4	19.2	16.8	32.3	57.7	34.9
Cayman Islands	7.3	6.1	6.2	1.9	2.1	1.5	0.5	0.8	1.3	2.9	5.4
Asia	29.0	24.7	27.7	29.2	16.5	19.8	27.5	25.4	28.6	29.1	22.6
West Asia	-	0.9	3.9	3.9	12.6	14.9	15.7	19.8	19.1	7.3	6.5
Saudi Arabia	-	-	-	-	9.6	14.9	15.1	15.3	10.3	6.6	6.1
Turkey	-	0.9	3.8	3.8	3.0	-	0.6	4.3	8.8	0.7	0.4
South, East and South-East Asia	28.7	23.8	23.8	25.3	3.9	4.9	11.8	5.6	9.5	21.8	16.1
Hong Kong, China	11.5	6.6	6.6	8.1	3.5	4.8	8.6	-	0.4	1.9	-
India	0.5	0.5	0.5	0.5	-	-	-	-	-	-	-
Singapore	16.6	16.6	16.6	16.6	-	-	-	0.6	1.0	1.2	2.3
Oceania	-	-	-	-	-	-	0.5	3.1	3.0	9.5	1.7
South-East Europe and CIS	83.5	87.9	92.8	107.7	177.6	259.9	286.8	288.5	313.1	307.0	284.8
South-East Europe	-	-	-	-	-	-	-	-	0.8	-	-
Croatia	-	-	-	-	-	-	-	-	-	-	-
CIS	83.5	87.9	92.8	107.7	177.5	259.9	286.8	288.5	312.3	307.0	284.8
Belarus	1.8	1.8	2.0	1.5	2.9	3.6	5.1	4.5	6.8	7.3	5.5
Kazakhstan	-	0.6	2.4	2.5	4.5	4.2	2.9	2.3	2.1	1.1	0.1
Russian Federation	78.4	81.0	80.6	96.0	163.7	241.5	264.8	242.5	262.3	260.1	236.7
Ukraine	2.3	3.7	6.6	6.8	5.6	9.4	13.4	35.3	38.8	34.7	41.0
Unspecified	62.8	87.3	114.5	130.1	164.8	127.2	204.9	250.2	247.1	254.3	475.3

Source: UNCTAD, FDI/TNC database based on data from the Bank of Latvia.

Table 14. FDI stocks abroad, by industry, 2000–2010

(Millions of Lats)

Sector / industry	2000	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010
Total	14.4	25.2	35.1	61.8	123.2	167.5	254.8	448.1	521.6	435.8	445.6
Primary	0.2	0.2	0.2	0.2	0.2	-	0.3	-	1.0	1.1	0.8
Agriculture, hunting, forestry and fishing	0.2	0.2	0.2	0.2	0.2	-	0.3	-	1.0	1.1	0.8
Forestry and Fishing	0.2	0.2	-	-	-	-	-	-	-	-	-
Secondary	2.8	8.5	8.4	9.5	12.9	11.0	14.1	26.6	20.2	23.2	19.5
Food, beverages and tobacco	2.4	3.6	2.8	2.8	3.2	0.9	1.6	2.0	2.0	-	-
Textiles, clothing and leather	0.1	0.2	0.3	0.9	0.9	0.2	1.0	6.0	1.0	-	-
Textiles	0.1	0.2	0.2	0.2	0.2	0.2	0.5	6.0	1.0	-	-
Leather and leather products	-	-	-	0.6	0.6	-	-	-	-	-	-
Wood and wood products	0.1	1.5	2.2	2.4	5.0	5.8	5.4	10.0	10.0	-	-
Manufacture of wood products	0.1	1.5	2.2	2.4	5.0	4.8	4.7	9.0	..	-	-
Paper and paper products	-	-	-	-	-	1.0	0.7	1.0	..	-	-
Publishing and printing	-	-	-	-	0.6	1.2	1.3	-	-	-	-
Chemicals and chemical products	-	0.4	0.8	0.7	0.9	2.1	2.1	3.0	3.0	-	-
Rubber and plastic products	0.2	0.2	0.2	0.2	0.5	-	-	-	-	-	-
Non-metallic mineral products	-	-	-	0.3	0.4	0.3	0.3	-	-	-	-
Metal and metal products	-	-	-	0.1	0.5	0.1	0.2	-	-	-	-
Machinery and equipment	-	-	-	-	-	0.2	0.2	-	-	-	-
Electrical and electronic equipment	-	-	-	-	1.0	0.4	1.4	5.0	3.0	-	-
Electrical machinery and apparatus	-	-	-	-	-	-	0.5	-	-	-	-
Radio, television and communication apparatus	-	-	-	-	1.0	0.4	0.9	5.0	3.0	-	-
Motor vehicles and other transport equipment	-	2.6	2.1	2.1	-	-	-	-	-	-	-
Other transport equipment	-	2.6	2.1	2.1	-	-	-	-	-	-	-
Tertiary	11.4	15.9	24.6	48.8	102.0	148.9	221.3	395.2	472.8	382.0	364.1
Electricity, gas and water	-	-	-	-	-	3.9	3.7	3.7	4.1	4.7	5.2
Construction	0.4	1.0	1.5	1.7	2.0	0.9	1.4	2.3	4.8	7.9	6.3
Trade	3.1	3.8	8.4	17.1	52.5	71.6	110.4	177.7	234.4	143.8	161.0
Automotive trade and repair	-	0.1	0.3	0.6	0.7	1.3	2.6	7.0	-	-	-
Wholesale trade	3.1	3.5	7.8	15.0	48.2	66.7	99.3	153.0	217.0	-	-
Distributive trade	-	0.2	0.3	1.5	3.0	3.3	4.4	17.0	18.0	-	-
Hotels and restaurants	-	-	0.1	0.1	0.5	-	0.2	5.5	5.7	5.7	5.7
Transport, storage and communications	0.4	0.6	1.2	2.1	2.0	2.4	11.3	9.1	14.3	14.8	9.7
Transport and storage	0.4	0.6	1.2	1.1	1.0	1.5	11.2	9.0	14.0	-	-
Post and communications	-	-	-	0.9	0.9	0.9	-	0.1	0.1	-	-
Finance	3.5	5.5	8.0	13.7	27.9	49.7	53.3	160.8	140.2	123.0	109.2
Financial Intermediation	3.3	5.1	6.8	12.4	25.5	44.4	47.0	151.0	112.0	-	-
Insurance and Pension Funding	0.2	0.4	1.1	1.2	1.2	2.7	3.0	6.0	19.0	-	-
Activities Auxiliary to Financial Intermediation	-	-	-	-	1.2	2.6	3.0	4.0	9.0	-	-
Business activities	3.9	4.8	5.2	13.2	15.8	19.3	39.4	35.1	67.9	81.0	65.8
Real estate	2.9	3.3	3.7	5.7	8.2	8.0	20.1	20.0	21.0	-	-
Rental Activities	1.0	1.3	0.2	0.2	0.2	-	0.1	0.1	2.0	-	-
Computer and related activities	-	0.1	0.1	0.2	0.3	0.2	0.1	2.0	2.0	-	-
Other business activities	-	0.1	1.2	7.2	7.0	11.7	19.6	12.0	43.0	-	-
Education	-	0.1	0.1	0.1	0.1	0.1	0.1	-	0.4	-	0.1
Community, social and personal service activities	0.1	0.1	0.1	0.8	1.2	1.0	1.5	1.0	1.0	1.1	1.1
Unspecified	-	0.6	1.9	3.3	8.1	7.6	19.1	26.3	27.6	29.5	61.2

Source: UNCTAD, FDI/TNC database based on data from the Bank of Latvia.

Table 15. FDI stocks abroad, by geographical destination, 2000–2010

(Millions of Lats)

Region / economy	2000	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010
Total world	14.4	25.2	35.1	61.8	123.2	167.5	254.7	448.1	521.6	435.8	445.6
Developed countries	10.2	18.9	27.9	42.3	92.1	132.9	210.8	353.9	386.0	330.1	342.7
Europe	10.1	17.9	26.6	39.3	85.6	130.4	207.0	353.0	385.2	329.9	342.2
European Union	10.1	17.9	26.0	37.8	52.3	76.3	97.9	208.1	217.1	231.8	231.5
Austria	-	-	-	-	0.6	0.9	3.8	4.5	4.9	5.3	4.8
Bulgaria	-	-	-	-	-	1.1	0.5	0.7	2.1	1.5	0.4
Cyprus	0.7	2.3	2.9	5.0	6.9	7.7	7.8	7.5	7.7	28.5	29.1
Czech Republic	-	-	-	-	0.1	0.4	-	0.5	0.5	0.5	-
Denmark	-	-	0.1	0.1	0.2	4.9	5.1	5.0	5.1	1.3	0.2
Estonia	1.4	2.1	3.2	5.7	8.8	16.2	14.7	36.5	26.9	38.2	46.1
Finland	-	0.1	0.2	0.4	0.8	0.5	0.4	0.4	-1.1	-0.9	0.7
France	-	-	-	0.1	0.1	0.2	1.0	4.9	-	4.2	9.2
Germany	0.3	0.5	0.7	1.1	1.9	1.9	4.9	1.4	24.6	11.3	-6.1
Italy	-	-	-	0.1	0.1	-	-	-	0.2	0.2	0.1
Lithuania	7.8	9.0	11.8	15.0	21.1	33.8	43.9	79.9	98.4	102.0	93.9
Luxembourg	-	-	-	-	-	0.3	0.3	46.6	9.1	8.6	8.6
Malta	-	2.6	3.0	4.9	1.9	0.8	5.8	5.8	1.9	1.1	1.1
Netherlands	-	-	-	-	0.2	0.3	0.2	0.5	0.5	0.2	0.1
Poland	-	-	-	0.1	0.1	-	0.2	1.0	26.3	17.9	21.8
Portugal	-	-	-	-	-	-	-	-0.4	-0.8	-1.3	-1.8
Romania	-	-	0.6	0.8	0.9	1.4	1.0	1.9	2.0	1.9	1.3
Slovakia	-	-	1.0	1.4	1.9	1.7	0.6	0.7	0.5	2.4	11.7
Slovenia	-	-	0.5	0.6	0.8	0.1	0.7	0.3	0.1	0.4	0.5
Spain	-	-	-	0.3	0.3	-	0.3	-	0.2	0.1	-
Sweden	-	0.2	0.3	0.5	2.2	1.4	2.9	6.1	4.2	3.9	6.4
United Kingdom	-	1.2	1.7	1.6	3.3	2.3	3.4	4.1	3.5	4.1	3.1
Other developed Europe	-	-	0.6	1.5	33.3	54.1	109.1	144.9	168.1	98.1	110.7
Iceland	-	-	0.5	0.5	2.5	-	-	-	-	0.3	0.5
Norway	-	-	0.1	0.9	0.9	4.7	19.5	22.1	19.9	19.9	18.3
Switzerland	-	-	-	0.1	29.7	49.4	89.6	122.8	148.2	77.9	91.9
North America	0.1	0.9	1.2	2.9	5.7	2.1	2.8	0.6	0.6	-	0.5
Canada	-	-	-	-	0.3	-	-	-	-	-	-
United States	0.1	0.9	1.2	2.9	5.4	2.1	2.8	0.6	0.6	-	0.5
Other developed countries	-	0.1	0.1	0.1	0.8	0.4	1.0	0.3	0.2	0.2	-
Australia	-	-	-	-	-	0.1	0.9	-	-	0.2	-
Israel	-	0.1	0.1	0.1	0.8	0.2	-	0.1	-	-	-
Japan	-	-	-	-	-	-	0.1	0.2	0.2	-	-
New Zealand	-	-	-	-	-	0.1	-	-	-	-	-
Developing economies	0.4	0.6	-	0.1	0.4	0.5	0.4	7.9	10.7	5.5	7.4
Africa	-	-	-	0.1	0.2	-	-	-	-	-	-
Latin America and the Caribbean	0.4	0.6	-	-	-	0.5	0.4	7.8	10.2	5.4	7.3
South and Central America	0.4	0.6	-	-	-	-	-	0.1	-	-	2.0
Panama	0.4	0.6	-	-	-	-	-	0.1	-	-	1.1
Caribbean	-	-	-	-	-	0.5	0.4	7.7	10.2	5.4	5.3
Antigua and Barbuda	-	-	-	-	-	0.5	0.5	0.5	4.9	0.1	0.1
British Virgin Islands	-	-	-	-	-	-	-	7.2	5.3	5.3	5.2
Asia and Oceania	-	-	-	-	0.2	-	-	0.1	0.5	0.1	0.1
Asia	-	-	-	-	-	-	-	0.1	0.5	0.1	0.1
West Asia	-	-	-	-	-	-	-	0.1	0.4	0.1	0.1
Turkey	-	-	-	-	-	-	-	-	0.4	0.1	0.1
South, East and South-East Asia	-	-	-	-	-	-	-	-	0.1	-	-
Oceania	-	-	-	-	0.2	-	-	-	-	-	-
South-East Europe and CIS	3.4	4.3	5.9	9.3	18.6	28.0	37.0	70.5	104.1	72.9	64.8
South-East Europe	0.2	0.2	0.8	1.2	1.3	0.8	1.7	2.5	2.2	0.9	6.2
Croatia	-	-	0.6	1.0	1.1	0.8	1.7	2.5	2.0	-0.6	-0.5
CIS	3.2	4.1	5.1	8.1	17.3	27.2	35.3	68.0	101.9	72.0	58.6
Armenia	-	-	-	-	-	-	0.9	2.1	1.9	1.9	6.5
Belarus	0.2	0.3	0.8	1.4	3.3	7.3	9.8	11.1	11.2	12.6	14.2
Russian Federation	2.7	2.8	3.4	4.8	10.0	13.0	17.5	39.7	45.1	25.3	17.1
Ukraine	0.3	1.0	0.8	1.8	3.9	6.4	6.8	13.1	38.3	30.4	21.4
Unspecified	0.4	1.4	1.3	10.1	12.1	6.1	6.5	15.8	20.8	27.3	30.7

Source : UNCTAD, FDI/TNC database based on data from the Bank of Latvia.

Table 20. The number of foreign affiliates of home-based TNCs, by industry abroad, 1999–2008

(Number)

Sector / industry	1999	2000	2001	2002	2003	2004	2005	2006	2007	2008
Total	-	-	-	-	-	-	-	171	227	236
Primary	-	-	-	-	-	-	-	1	4	9
Agriculture, hunting, forestry and fishing	-	-	-	-	-	-	-	-	3	7
Mining, quarrying and petroleum	-	-	-	-	-	-	-	1	1	2
Mining and quarrying	-	-	-	-	-	-	-	1	1	2
Secondary	-	-	-	-	-	-	-	29	32	25
Chemicals and chemical products	-	-	-	-	-	-	-	4	4	2
Electrical and electronic equipment	-	-	-	-	-	-	-	2	2	2
Tertiary	-	-	-	-	-	-	-	141	186	201
Construction	-	-	-	-	-	-	-	8	10	9
Trade	-	-	-	-	-	-	-	77	96	97
Hotels and restaurants	-	-	-	-	-	-	-	-	-	4
Transport, storage and communications	-	-	-	-	-	-	-	27	30	24
Finance	-	-	-	-	-	-	-	9	11	31
Business activities	-	-	-	-	-	-	-	11	19	25
Computer and related activities	-	-	-	-	-	-	-	2	4	5
Other business activities	-	-	-	-	-	-	-	9	15	20
Community, social and personal service activities	-	-	-	-	-	-	-	2	1	1
Recreational, cultural and sporting activities	-	-	-	-	-	-	-	2	1	1
Unspecified	-	-	-	-	-	-	-	-	5	1

Source: UNCTAD, FDI/TNC database based on data from the Bank of Latvia.

Table 21. The number of foreign affiliates of home-based TNCs, by geographical location abroad, 1999–2008

(Number)

Region / economy	1999	2000	2001	2002	2003	2004	2005	2006	2007	2008
Total world	-	-	-	-	-	-	-	171	227	236
Developed countries	-	-	-	-	-	-	-	98	144	140
Europe	-	-	-	-	-	-	-	95	141	137
European Union	-	-	-	-	-	-	-	93	135	129
Belgium	-	-	-	-	-	-	-	1	1	1
Bulgaria	-	-	-	-	-	-	-	-	2	3
Cyprus	-	-	-	-	-	-	-	2	3	6
Czech Republic	-	-	-	-	-	-	-	2	1	1
Denmark	-	-	-	-	-	-	-	-	2	1
Estonia	-	-	-	-	-	-	-	33	45	40
Finland	-	-	-	-	-	-	-	1	1	1
France	-	-	-	-	-	-	-	2	2	1
Germany	-	-	-	-	-	-	-	5	6	4
Lithuania	-	-	-	-	-	-	-	35	57	58
Malta	-	-	-	-	-	-	-	3	4	2
Netherlands	-	-	-	-	-	-	-	1	1	1
Poland	-	-	-	-	-	-	-	1	1	2
Romania	-	-	-	-	-	-	-	1	1	1
Slovakia	-	-	-	-	-	-	-	1	1	1
Slovenia	-	-	-	-	-	-	-	1	1	1
Spain	-	-	-	-	-	-	-	1	1	1
Sweden	-	-	-	-	-	-	-	1	2	2
United Kingdom	-	-	-	-	-	-	-	2	3	2
Other developed Europe	-	-	-	-	-	-	-	2	6	8
Iceland	-	-	-	-	-	-	-	-	-	1
Norway	-	-	-	-	-	-	-	-	1	-
Switzerland	-	-	-	-	-	-	-	2	5	6
North America	-	-	-	-	-	-	-	1	1	1
United States	-	-	-	-	-	-	-	1	1	1
Other developed countries	-	-	-	-	-	-	-	2	2	2
Bermuda	-	-	-	-	-	-	-	1	1	1
Japan	-	-	-	-	-	-	-	1	1	1
Developing economies	-	-	-	-	-	-	-	6	4	4
Africa	-	-	-	-	-	-	-	3	3	2
Liberia	-	-	-	-	-	-	-	3	3	2
Latin America and the Caribbean	-	-	-	-	-	-	-	2	1	1
Caribbean	-	-	-	-	-	-	-	2	1	1
Antigua and Barbuda	-	-	-	-	-	-	-	1	-	-
British Virgin Islands	-	-	-	-	-	-	-	1	1	1
Asia and Oceania	-	-	-	-	-	-	-	1	-	1
Asia	-	-	-	-	-	-	-	-	-	1
West Asia	-	-	-	-	-	-	-	-	-	1
Turkey	-	-	-	-	-	-	-	-	-	1
Oceania	-	-	-	-	-	-	-	1	-	-
Marshall Islands	-	-	-	-	-	-	-	1	-	-
South-East Europe and CIS	-	-	-	-	-	-	-	67	79	92
South-East Europe	-	-	-	-	-	-	-	1	1	1
Croatia	-	-	-	-	-	-	-	1	1	1
CIS	-	-	-	-	-	-	-	66	78	91
Armenia	-	-	-	-	-	-	-	-	1	-
Azerbaijan	-	-	-	-	-	-	-	-	-	1
Belarus	-	-	-	-	-	-	-	10	16	18
Georgia	-	-	-	-	-	-	-	-	-	2
Kazakhstan	-	-	-	-	-	-	-	2	2	2
Kyrgyzstan	-	-	-	-	-	-	-	-	1	1
Russian Federation	-	-	-	-	-	-	-	40	40	45
Ukraine	-	-	-	-	-	-	-	12	17	22
Uzbekistan	-	-	-	-	-	-	-	2	1	-

Source: UNCTAD, FDI/TNC database based on data from the Bank of Latvia.

Table 22. The number of affiliates of foreign TNCs in the host economy, by industry, 1999–2008

(Number)

Sector / industry	1999	2000	2001	2002	2003	2004	2005	2006	2007	2008
Total	-	-	-	-	-	-	2 432	3 255	3 509	3 483
Primary	-	-	-	-	-	-	17	19	19	17
Mining, quarrying and petroleum	-	-	-	-	-	-	17	19	19	17
Secondary	-	-	-	-	-	-	291	347	376	365
Food, beverages and tobacco	-	-	-	-	-	-	34	35	41	38
Textiles, clothing and leather	-	-	-	-	-	-	34	34	36	34
Textiles	-	-	-	-	-	-	11	12	9	9
Clothing	-	-	-	-	-	-	23	22	27	25
Wood and wood products	-	-	-	-	-	-	55	62	63	52
Wood products	-	-	-	-	-	-	50	54	55	46
Paper and paper products	-	-	-	-	-	-	5	8	8	6
Publishing and printing	-	-	-	-	-	-	18	33	38	38
Publishing	-	-	-	-	-	-	14	22	23	22
Printing and related activities	-	-	-	-	-	-	4	11	15	16
Chemicals and chemical products	-	-	-	-	-	-	5	5	7	8
Rubber and plastic products	-	-	-	-	-	-	19	22	23	20
Non-metallic mineral products	-	-	-	-	-	-	16	18	21	24
Metal and metal products	-	-	-	-	-	-	41	48	49	50
Basic metals	-	-	-	-	-	-	3	4	4	6
Fabricated metal products	-	-	-	-	-	-	38	44	45	44
Machinery and equipment	-	-	-	-	-	-	12	17	21	21
Electrical and electronic equipment	-	-	-	-	-	-	17	21	21	21
Electrical machinery and apparatus	-	-	-	-	-	-	11	14	13	13
Motor vehicles and other transport equipment	-	-	-	-	-	-	11	13	13	15
Motor vehicles, trailers and semi-trailers	-	-	-	-	-	-	6	7	8	9
Other transport equipment	-	-	-	-	-	-	5	6	5	6
Other manufacturing	-	-	-	-	-	-	17	25	24	24
Tertiary	-	-	-	-	-	-	2 124	2 889	3 114	3 101
Electricity, gas and water	-	-	-	-	-	-	14	23	21	26
Construction	-	-	-	-	-	-	132	192	252	235
Trade	-	-	-	-	-	-	1 018	1 296	1 359	1 345
Automotive trade and repair	-	-	-	-	-	-	88	91	101	101
Wholesale trade	-	-	-	-	-	-	726	941	973	958
Distributive trade	-	-	-	-	-	-	204	264	285	286
Hotels and restaurants	-	-	-	-	-	-	50	73	66	82
Transport, storage and communications	-	-	-	-	-	-	207	292	315	331
Transport and storage	-	-	-	-	-	-	183	255	271	287
Post and communications	-	-	-	-	-	-	23	32	39	39
Post and courier activities	-	-	-	-	-	-	3	4	5	5
Telecommunications	-	-	-	-	-	-	20	28	34	34
Business activities	-	-	-	-	-	-	683	961	1 044	1 028
Real estate	-	-	-	-	-	-	285	382	425	432
Rental Activities	-	-	-	-	-	-	37	44	60	54
Computer and related activities	-	-	-	-	-	-	53	89	98	111
Research and development	-	-	-	-	-	-	1	2	3	6
Other business activities	-	-	-	-	-	-	307	444	458	425
Legal activities	-	-	-	-	-	-	40	55	52	49
Business and management consultancy activities	-	-	-	-	-	-	57	102	108	100
Architectural, engineering and other technical activities	-	-	-	-	-	-	61	74	75	61
Advertising	-	-	-	-	-	-	89	122	132	120
Business activities n.e.c.	-	-	-	-	-	-	37	53	47	56
Public administration and defence	-	-	-	-	-	-	18	26	33	31
Community, social and personal service activities	-	-	-	-	-	-	2	21	18	17
Motion picture, radio, television and other activities	-	-	-	-	-	-	-	7	4	5

Source: UNCTAD, FDI/TNC database based on data from the Bank of Latvia.

Table 23. The number of affiliates of foreign TNCs in the host economy, by geographical origin, 1999–2008

(Number)

Region / economy	1999	2000	2001	2002	2003	2004	2005	2006	2007	2008
Total world	-	-	-	-	-	-	2 432	3 255	3 509	3 483
Developed countries	-	-	-	-	-	-	2 235	2 955	3 171	3 131
Europe	-	-	-	-	-	-	1 883	2 573	2 823	2 836
European Union	-	-	-	-	-	-	1 710	2 362	2 575	2 571
Austria	-	-	-	-	-	-	20	32	37	31
Belgium	-	-	-	-	-	-	8	10	16	16
Cyprus	-	-	-	-	-	-	30	52	72	88
Czech Republic	-	-	-	-	-	-	13	17	19	17
Denmark	-	-	-	-	-	-	139	197	198	175
Estonia	-	-	-	-	-	-	341	490	560	567
Finland	-	-	-	-	-	-	177	225	212	203
France	-	-	-	-	-	-	21	30	40	51
Germany	-	-	-	-	-	-	217	266	295	274
Ireland	-	-	-	-	-	-	14	24	26	24
Italy	-	-	-	-	-	-	41	67	72	68
Lithuania	-	-	-	-	-	-	255	367	403	413
Luxembourg	-	-	-	-	-	-	12	22	28	32
Netherlands	-	-	-	-	-	-	83	94	115	119
Poland	-	-	-	-	-	-	22	33	33	33
Sweden	-	-	-	-	-	-	173	235	230	231
United Kingdom	-	-	-	-	-	-	117	158	161	171
Other developed Europe	-	-	-	-	-	-	173	211	248	265
Iceland	-	-	-	-	-	-	14	18	37	32
Norway	-	-	-	-	-	-	82	107	119	130
Switzerland	-	-	-	-	-	-	47	53	59	61
North America	-	-	-	-	-	-	331	354	313	247
Canada	-	-	-	-	-	-	7	5	7	8
United States	-	-	-	-	-	-	324	349	306	239
Other developed countries	-	-	-	-	-	-	21	28	35	48
Australia	-	-	-	-	-	-	2	4	4	3
Bermuda	-	-	-	-	-	-	2	1	2	5
Israel	-	-	-	-	-	-	14	17	18	18
Japan	-	-	-	-	-	-	1	1	1	5
New Zealand	-	-	-	-	-	-	2	5	10	17
Developing economies	-	-	-	-	-	-	77	116	123	125
Africa	-	-	-	-	-	-	6	10	13	8
Latin America and the Caribbean	-	-	-	-	-	-	54	80	84	83
South and Central America	-	-	-	-	-	-	13	21	23	30
Belize	-	-	-	-	-	-	5	10	11	14
Panama	-	-	-	-	-	-	6	9	12	14
Caribbean	-	-	-	-	-	-	41	59	61	53
Bahamas	-	-	-	-	-	-	4	3	3	1
British Virgin Islands	-	-	-	-	-	-	23	39	39	40
Cayman Islands	-	-	-	-	-	-	7	6	5	5
Asia and Oceania	-	-	-	-	-	-	17	26	26	34
Asia	-	-	-	-	-	-	11	18	16	24
West Asia	-	-	-	-	-	-	2	9	6	13
Saudi Arabia	-	-	-	-	-	-	1	3	1	3
Turkey	-	-	-	-	-	-	1	6	5	9
South, East and South-East Asia	-	-	-	-	-	-	9	9	10	11
China	-	-	-	-	-	-	1	-	-	1
Hong Kong, China	-	-	-	-	-	-	4	3	2	1
India	-	-	-	-	-	-	1	1	2	2
Singapore	-	-	-	-	-	-	2	3	3	3
Oceania	-	-	-	-	-	-	6	8	10	10
South-East Europe and CIS	-	-	-	-	-	-	120	183	209	225
South-East Europe	-	-	-	-	-	-	-	1	-	1
Croatia	-	-	-	-	-	-	-	1	-	-
CIS	-	-	-	-	-	-	120	182	209	224
Belarus	-	-	-	-	-	-	15	31	35	41
Russian Federation	-	-	-	-	-	-	90	129	145	153
Ukraine	-	-	-	-	-	-	10	17	18	18
Unspecified	-	-	-	-	-	-	-	1	6	2

Source: UNCTAD, FDI/TNC database based on data from the Bank of Latvia.

Table 32. Employment of foreign affiliates of home-based TNCs, by industry abroad, 1999–2008

(Thousands of employees)

Sector / industry	1999	2000	2001	2002	2003	2004	2005	2006	2007	2008
Total	-	-	-	-	-	-	-	2.8	2.3	4.0
Primary	-	-	-	-	-	-	-	-	-	-
Agriculture, hunting, forestry and fishing	-	-	-	-	-	-	-	-	-	-
Mining, quarrying and petroleum	-	-	-	-	-	-	-	-	-	-
Mining and quarrying	-	-	-	-	-	-	-	-	-	-
Secondary	-	-	-	-	-	-	-	0.7	-	0.6
Chemicals and chemical products	-	-	-	-	-	-	-	-	-	-
Electrical and electronic equipment	-	-	-	-	-	-	-	-	-	-
Tertiary	-	-	-	-	-	-	-	2.1	1.8	3.3
Construction	-	-	-	-	-	-	-	-	-	-
Trade	-	-	-	-	-	-	-	1.2	0.8	0.9
Hotels and restaurants	-	-	-	-	-	-	-	-	-	0.6
Transport, storage and communications	-	-	-	-	-	-	-	-	-	-
Finance	-	-	-	-	-	-	-	-	-	-
Business activities	-	-	-	-	-	-	-	-	-	1.1
Computer and related activities	-	-	-	-	-	-	-	-	-	-
Other business activities	-	-	-	-	-	-	-	-	-	1.1
Community, social and personal service activities	-	-	-	-	-	-	-	-	-	-
Recreational, cultural and sporting activities	-	-	-	-	-	-	-	-	-	-
Unspecified	-	-	-	-	-	-	-	-	-	-

Source: UNCTAD, FDI/TNC database based on data from the Bank of Latvia.

Table 33. Employment of foreign affiliates of home-based TNCs, by geographical location abroad, 1999–2008

(Thousands of employees)

Region / economy	1999	2000	2001	2002	2003	2004	2005	2006	2007	2008
Total world	-	-	-	-	-	-	-	2.8	2.3	4.0
Developed countries	-	-	-	-	-	-	-	1.8	1.6	2.8
Europe	-	-	-	-	-	-	-	1.8	1.6	2.8
European Union	-	-	-	-	-	-	-	1.8	1.5	2.8
Estonia	-	-	-	-	-	-	-	0.4	0.8	0.9
Germany	-	-	-	-	-	-	-	-	-	0.1
Lithuania	-	-	-	-	-	-	-	1.2	0.6	1.6
Malta	-	-	-	-	-	-	-	-	-	0.1
Other developed Europe	-	-	-	-	-	-	-	-	-	-
Iceland	-	-	-	-	-	-	-	-	-	-
Switzerland	-	-	-	-	-	-	-	-	-	-
North America	-	-	-	-	-	-	-	-	-	-
United States	-	-	-	-	-	-	-	-	-	-
Other developed countries	-	-	-	-	-	-	-	-	-	-
Japan	-	-	-	-	-	-	-	-	-	-
Developing economies	-	-	-	-	-	-	-	-	-	-
Latin America and the Caribbean	-	-	-	-	-	-	-	-	-	-
Caribbean	-	-	-	-	-	-	-	-	-	-
British Virgin Islands	-	-	-	-	-	-	-	-	-	-
South-East Europe and CIS	-	-	-	-	-	-	-	1.0	0.8	1.1
South-East Europe	-	-	-	-	-	-	-	-	-	-
Croatia	-	-	-	-	-	-	-	-	-	-
CIS	-	-	-	-	-	-	-	1.0	0.8	1.1
Belarus	-	-	-	-	-	-	-	0.1	0.1	0.1
Georgia	-	-	-	-	-	-	-	-	-	-
Kazakhstan	-	-	-	-	-	-	-	-	-	-
Kyrgyzstan	-	-	-	-	-	-	-	-	-	-
Russian Federation	-	-	-	-	-	-	-	0.7	0.5	0.5
Ukraine	-	-	-	-	-	-	-	0.1	0.1	0.4
Uzbekistan	-	-	-	-	-	-	-	-	-	-
Unspecified	-	-	-	-	-	-	-

Source: UNCTAD, FDI/TNC database based on data from the Bank of Latvia.

Table 34. Employment of affiliates of foreign TNCs in the host economy, by industry, 1999–2008

(Thousands of employees)

Sector / industry	1999	2000	2001	2002	2003	2004	2005	2006	2007	2008
Total	-	-	-	-	-	-	83.9	99.1	108.9	105.9
Primary	-	-	-	-	-	-	1.0	1.2	1.1	1.0
Mining, quarrying and petroleum	-	-	-	-	-	-	1.0	1.2	1.1	1.0
Mining and quarrying	-	-	-	-	-	-	1.0	1.2	1.1	1.0
Secondary	-	-	-	-	-	-	25.0	30.2	32.5	28.8
Food, beverages and tobacco	-	-	-	-	-	-	5.0	6.4	7.1	6.3
Tobacco products	-	-	-	-	-	-	0.3	0.3	0.3	0.3
Textiles, clothing and leather	-	-	-	-	-	-	5.0	4.5	4.8	3.4
Wood and wood products	-	-	-	-	-	-	4.0	4.4	4.4	3.7
Publishing and printing	-	-	-	-	-	-	0.4	1.0	1.6	1.3
Chemicals and chemical products	-	-	-	-	-	-	0.2	0.2	0.3	0.3
Rubber and plastic products	-	-	-	-	-	-	1.0	1.1	0.9	0.9
Non-metallic mineral products	-	-	-	-	-	-	2.4	2.2	2.8	2.6
Metal and metal products	-	-	-	-	-	-	1.8	2.2	2.2	2.2
Basic metals	-	-	-	-	-	-	0.1	0.1	0.1	0.1
Fabricated metal products	-	-	-	-	-	-	1.7	2.1	2.1	2.1
Machinery and equipment	-	-	-	-	-	-	1.1	0.9	0.8	0.9
Electrical and electronic equipment	-	-	-	-	-	-	1.4	2.4	2.9	2.8
Electrical machinery and apparatus	-	-	-	-	-	-	1.1	2.1	2.5	2.4
Motor vehicles and other transport equipment	-	-	-	-	-	-	0.4	2.4	2.2	2.1
Motor vehicles, trailers and semi-trailers	-	-	-	-	-	-	0.3	0.6	0.8	0.8
Other transport equipment	-	-	-	-	-	-	0.1	1.8	1.5	1.4
Other manufacturing	-	-	-	-	-	-	1.9	2.2	2.0	1.7
Manufacture of furniture	-	-	-	-	-	-	0.6	0.8	0.7	0.7
Tertiary	-	-	-	-	-	-	57.9	67.7	75.3	76.1
Electricity, gas and water	-	-	-	-	-	-	1.5	1.7	1.6	1.8
Construction	-	-	-	-	-	-	2.4	2.6	4.1	3.7
Trade	-	-	-	-	-	-	31.9	36.1	41.1	41.9
Automotive trade and repair	-	-	-	-	-	-	1.8	2.0	2.3	2.2
Wholesale trade	-	-	-	-	-	-	12.5	13.0	15.0	15.0
Distributive trade	-	-	-	-	-	-	17.6	21.1	23.8	24.7
Hotels and restaurants	-	-	-	-	-	-	3.0	4.1	4.6	4.7
Transport, storage and communications	-	-	-	-	-	-	7.2	8.5	8.0	7.1
Transport and storage	-	-	-	-	-	-	6.2	6.5	6.1	6.2
Post and communications	-	-	-	-	-	-	1.0	1.8	1.7	0.7
Post and courier activities	-	-	-	-	-	-	0.6	1.4	1.2	0.2
Telecommunications	-	-	-	-	-	-	0.3	0.4	0.5	0.5
Business activities	-	-	-	-	-	-	11.3	13.0	13.6	13.9
Real estate	-	-	-	-	-	-	1.8	1.8	2.0	1.7
Rental Activities	-	-	-	-	-	-	0.8	0.6	0.7	0.7
Computer and related activities	-	-	-	-	-	-	1.7	2.5	2.8	3.0
Research and development	-	-	-	-	-	-	0.2	0.2	0.2	0.2
Other business activities	-	-	-	-	-	-	6.8	7.8	7.9	8.2
Legal activities	-	-	-	-	-	-	0.4	0.5	0.5	0.5
Business and management consultancy activities	-	-	-	-	-	-	1.6	0.6	0.6	0.6
Architectural, engineering and other technical activities	-	-	-	-	-	-	0.7	0.9	1.0	0.8
Advertising	-	-	-	-	-	-	1.3	1.3	1.4	1.5
Business activities n.e.c.	-	-	-	-	-	-	2.8	4.1	4.1	4.4
Public administration and defence	-	-	-	-	-	-	0.5	0.8	0.9	0.9
Community, social and personal service activities	-	-	-	-	-	-	0.1	0.8	1.1	1.6
Motion picture, radio, television and other activities	-	-	-	-	-	-	-	0.2	0.2	0.2

Source: UNCTAD, FDI/TNC database based on data from the Bank of Latvia.

Table 35. Employment of affiliates of foreign TNCs in the host economy, by geographical origin, 1999–2008

(Thousands of employees)

Region / economy	1999	2000	2001	2002	2003	2004	2005	2006	2007	2008
Total world	-	-	-	-	-	-	83.9	99.1	108.9	105.9
Developed countries	-	-	-	-	-	-	78.2	93.0	102.7	100.1
Europe	-	-	-	-	-	-	69.4	84.5	95.3	93.8
European Union	-	-	-	-	-	-	61.4	74.7	83.2	82.5
Austria	-	-	-	-	-	-	0.3	0.3	0.4	0.6
Belgium	-	-	-	-	-	-	0.3	0.1	0.2	0.3
Cyprus	-	-	-	-	-	-	1.0	1.3	1.9	2.6
Czech Republic	-	-	-	-	-	-	0.1	0.1	0.1	0.2
Denmark	-	-	-	-	-	-	5.5	6.4	6.3	6.5
Estonia	-	-	-	-	-	-	5.0	9.7	12.6	13.3
Finland	-	-	-	-	-	-	8.0	10.6	10.3	10.1
France	-	-	-	-	-	-	0.9	0.9	1.1	1.7
Germany	-	-	-	-	-	-	8.6	9.0	9.3	8.3
Italy	-	-	-	-	-	-	0.8	0.5	0.5	0.6
Lithuania	-	-	-	-	-	-	9.7	11.6	13.7	13.9
Luxembourg	-	-	-	-	-	-	0.3	0.4	0.5	0.4
Malta	-	-	-	-	-	-	0.1	0.2	-	0.7
Netherlands	-	-	-	-	-	-	4.3	3.7	5.1	4.3
Poland	-	-	-	-	-	-	0.9	1.2	1.1	1.1
Portugal	-	-	-	-	-	-	-	-	-	-
Spain	-	-	-	-	-	-	0.2	0.3	0.1	0.4
Sweden	-	-	-	-	-	-	12.7	14.2	14.1	13.0
United Kingdom	-	-	-	-	-	-	2.2	3.9	4.1	4.0
Other developed Europe	-	-	-	-	-	-	8.0	9.7	12.1	11.3
Iceland	-	-	-	-	-	-	1.0	1.8	3.0	2.2
Norway	-	-	-	-	-	-	2.8	3.3	4.5	3.8
Switzerland	-	-	-	-	-	-	2.4	2.6	2.5	3.5
North America	-	-	-	-	-	-	8.6	8.4	7.1	5.9
Canada	-	-	-	-	-	-	0.1	0.1	0.1	0.1
United States	-	-	-	-	-	-	8.5	8.3	7.0	5.8
Other developed countries	-	-	-	-	-	-	0.2	0.2	0.3	0.4
Bermuda	-	-	-	-	-	-	-	-	0.1	0.1
Israel	-	-	-	-	-	-	0.1	0.1	0.1	0.1
New Zealand	-	-	-	-	-	-	-	-	0.1	0.1
Developing economies	-	-	-	-	-	-	2.6	3.0	2.2	2.9
Africa	-	-	-	-	-	-	0.1	0.1	-	-
Latin America and the Caribbean	-	-	-	-	-	-	1.3	1.8	1.6	1.4
South and Central America	-	-	-	-	-	-	0.4	0.3	0.2	0.2
Belize	-	-	-	-	-	-	-	-	0.2	-
Mexico	-	-	-	-	-	-	0.2	0.2	-	-
Panama	-	-	-	-	-	-	0.2	-	-	0.1
Caribbean	-	-	-	-	-	-	0.9	1.5	1.4	1.3
British Virgin Islands	-	-	-	-	-	-	0.2	1.0	0.8	0.9
Cayman Islands	-	-	-	-	-	-	0.3	0.1	-	-
Asia and Oceania	-	-	-	-	-	-	1.3	1.2	0.6	1.5
Asia	-	-	-	-	-	-	1.0	0.9	0.3	1.1
West Asia	-	-	-	-	-	-	-	0.1	0.1	0.1
Saudi Arabia	-	-	-	-	-	-	-	-	-	-
Turkey	-	-	-	-	-	-	-	-	0.1	0.1
South, East and South-East Asia	-	-	-	-	-	-	1.0	0.8	0.2	1.0
Hong Kong, China	-	-	-	-	-	-	0.9	0.6	-	0.7
Malaysia	-	-	-	-	-	-	-	0.1	-	-
Singapore	-	-	-	-	-	-	0.1	0.1	0.1	0.2
Oceania	-	-	-	-	-	-	0.3	0.3	0.4	0.4
Marshall Islands	-	-	-	-	-	-	0.3	0.3	0.4	0.4
South-East Europe and CIS	-	-	-	-	-	-	3.1	3.1	3.9	2.8
South-East Europe	-	-	-	-	-	-	-	-	-	-
Croatia	-	-	-	-	-	-	-	-	-	-
CIS	-	-	-	-	-	-	3.1	3.1	3.9	2.8
Belarus	-	-	-	-	-	-	0.1	0.1	0.2	0.4
Russian Federation	-	-	-	-	-	-	2.9	2.9	3.6	2.4
Ukraine	-	-	-	-	-	-	0.1	0.1	0.1	-
Unspecified	-	-	-	-	-	-	-	-	-	-

Source: UNCTAD, FDI/TNC database based on data from the Bank of Latvia.

Table 39. Wages and salaries of affiliates of foreign TNCs in the host economy, by industry, 1999–2008

(Millions of Lats)

Sector / industry	1999	2000	2001	2002	2003	2004	2005	2006	2007	2008
Total	-	-	-	-	-	-	423.9	597.1	854.8	974.0
Primary	-	-	-	-	-	-	3.9	5.3	6.7	7.3
Mining, quarrying and petroleum	-	-	-	-	-	-	3.9	5.3	6.7	7.3
Mining and quarrying	-	-	-	-	-	-	3.9	5.3	6.7	7.3
Secondary	-	-	-	-	-	-	110.0	162.1	226.0	236.8
Food, beverages and tobacco	-	-	-	-	-	-	23.9	36.5	49.4	52.8
Textiles, clothing and leather	-	-	-	-	-	-	15.4	17.2	23.4	19.4
Textiles	-	-	-	-	-	-	2.3	3.8	6.0	2.7
Clothing	-	-	-	-	-	-	13.1	13.4	17.4	16.7
Wood and wood products	-	-	-	-	-	-	21.0	27.8	37.0	35.0
Wood products	-	-	-	-	-	-	19.3	25.3	33.7	31.7
Paper and paper products	-	-	-	-	-	-	1.6	2.4	3.3	3.3
Publishing and printing	-	-	-	-	-	-	1.9	7.1	12.3	14.9
Publishing	-	-	-	-	-	-	1.6	5.1	8.4	10.0
Printing and related activities	-	-	-	-	-	-	0.3	2.0	4.0	4.9
Chemicals and chemical products	-	-	-	-	-	-	0.6	0.9	0.9	1.3
Rubber and plastic products	-	-	-	-	-	-	3.7	4.6	6.4	6.9
Non-metallic mineral products	-	-	-	-	-	-	13.1	15.4	25.3	27.3
Metal and metal products	-	-	-	-	-	-	8.5	14.2	17.1	20.1
Basic metals	-	-	-	-	-	-	..	0.4	0.5	0.7
Fabricated metal products	-	-	-	-	-	-	8.5	13.8	16.6	19.4
Machinery and equipment	-	-	-	-	-	-	3.8	4.0	5.3	6.6
Electrical and electronic equipment	-	-	-	-	-	-	5.0	12.0	20.4	21.7
Motor vehicles and other transport equipment	-	-	-	-	-	-	2.4	10.1	13.6	15.9
Motor vehicles, trailers and semi-trailers	-	-	-	-	-	-	1.5	3.8	6.3	7.4
Other transport equipment	-	-	-	-	-	-	0.8	6.3	7.3	8.5
Other manufacturing	-	-	-	-	-	-	5.7	8.3	9.2	9.4
Tertiary	-	-	-	-	-	-	309.4	429.6	622.1	729.8
Electricity, gas and water	-	-	-	-	-	-	12.4	15.3	23.7	24.2
Construction	-	-	-	-	-	-	12.1	21.0	42.5	45.6
Trade	-	-	-	-	-	-	159.3	216.4	319.8	380.5
Automotive trade and repair	-	-	-	-	-	-	13.6	20.0	30.3	33.8
Wholesale trade	-	-	-	-	-	-	84.2	103.7	152.4	180.6
Distributive trade	-	-	-	-	-	-	61.6	92.7	137.1	166.1
Hotels and restaurants	-	-	-	-	-	-	9.9	16.0	24.0	28.6
Transport, storage and communications	-	-	-	-	-	-	40.5	52.0	64.7	74.5
Transport and storage	-	-	-	-	-	-	35.0	42.2	50.0	58.0
Post and communications	-	-	-	-	-	-	3.2	7.3	10.5	10.5
Telecommunications	-	-	-	-	-	-	3.2	4.2	6.5	8.6
Business activities	-	-	-	-	-	-	73.4	98.9	133.3	153.8
Real estate	-	-	-	-	-	-	7.5	10.5	14.7	14.1
Rental Activities	-	-	-	-	-	-	5.5	6.1	8.1	10.1
Computer and related activities	-	-	-	-	-	-	20.4	30.7	40.9	46.9
Research and development	-	-	-	-	-	-	1.7
Other business activities	-	-	-	-	-	-	36.6	51.6	69.6	81.1
Legal activities	-	-	-	-	-	-	3.6	4.8	6.8	7.6
Business and management consultancy activities	-	-	-	-	-	-	10.2	7.2	8.6	9.5
Architectural, engineering and other technical activities	-	-	-	-	-	-	4.9	7.8	10.5	10.5
Advertising	-	-	-	-	-	-	10.2	13.3	17.2	20.3
Business activities n.e.c.	-	-	-	-	-	-	5.0	14.7	21.1	28.7
Public administration and defence	-	-	-	-	-	-	1.8	3.2	4.4	6.0
Community, social and personal service activities	-	-	-	-	-	-	..	4.4	6.5	11.9
Motion picture, radio, television and other activities	-	-	-	-	-	-	-	0.8	1.0	1.3
Unspecified	-	-	-	-	-	-	0.6	-	-	-

Source: UNCTAD, FDI/TNC database based on data from the Bank of Latvia.

Table 40. Wages and salaries of affiliates of foreign TNCs in the host economy, by geographical origin, 1999–2008

(Millions of Lats)

Region / economy	1999	2000	2001	2002	2003	2004	2005	2006	2007	2008
Total world	-	-	-	-	-	-	423.9	597.1	854.8	974.0
Developed countries	-	-	-	-	-	-	396.7	559.0	804.7	921.6
Europe	-	-	-	-	-	-	361.9	512.9	752.5	865.3
European Union	-	-	-	-	-	-	320.4	450.8	658.2	756.7
Austria	-	-	-	-	-	-	2.4	3.5	4.7	7.8
Belgium	-	-	-	-	-	-	0.7	0.5	1.1	2.3
Cyprus	-	-	-	-	-	-	4.9	7.2	14.6	21.3
Czech Republic	-	-	-	-	-	-	0.2	0.8	1.4	1.5
Denmark	-	-	-	-	-	-	28.1	38.8	48.2	56.5
Estonia	-	-	-	-	-	-	29.5	62.0	106.3	122.8
Finland	-	-	-	-	-	-	51.1	76.1	101.5	109.0
France	-	-	-	-	-	-	4.0	6.3	9.2	20.2
Germany	-	-	-	-	-	-	47.7	59.2	81.9	86.0
Ireland	-	-	-	-	-	-	0.2	1.6	2.3	3.1
Italy	-	-	-	-	-	-	3.2	2.1	2.9	4.7
Lithuania	-	-	-	-	-	-	34.8	51.0	82.8	97.7
Luxembourg	-	-	-	-	-	-	1.6	2.3	4.3	4.7
Malta	-	-	-	-	-	-	0.6	1.5	0.6	3.8
Netherlands	-	-	-	-	-	-	33.5	31.4	51.0	52.1
Poland	-	-	-	-	-	-	2.2	3.9	5.2	6.7
Spain	-	-	-	-	-	-	0.8	1.2	1.5	7.6
Sweden	-	-	-	-	-	-	63.2	81.1	105.0	113.1
United Kingdom	-	-	-	-	-	-	10.7	19.5	25.2	32.6
Other developed Europe	-	-	-	-	-	-	41.5	62.2	94.3	108.6
Iceland	-	-	-	-	-	-	5.2	11.6	27.3	24.7
Norway	-	-	-	-	-	-	17.0	25.9	38.3	42.9
Switzerland	-	-	-	-	-	-	10.9	14.3	15.0	31.6
North America	-	-	-	-	-	-	34.6	45.7	51.3	52.3
Canada	-	-	-	-	-	-	0.6	0.8	1.0	1.2
United States	-	-	-	-	-	-	33.9	44.9	50.3	51.1
Other developed countries	-	-	-	-	-	-	0.3	0.4	0.9	3.9
Bermuda	-	-	-	-	-	-	-	-	-	1.5
Israel	-	-	-	-	-	-	0.3	0.3	0.4	0.4
Japan	-	-	-	-	-	-	-	-	-	1.4
New Zealand	-	-	-	-	-	-	-	-	0.5	0.6
Developing economies	-	-	-	-	-	-	8.6	9.8	11.3	13.7
Africa	-	-	-	-	-	-	-	-	-	0.1
Latin America and the Caribbean	-	-	-	-	-	-	3.1	7.0	6.7	7.9
South and Central America	-	-	-	-	-	-	0.6	0.1	0.5	0.4
Central America	-	-	-	-	-	-	0.6	0.1	0.5	0.4
Belize	-	-	-	-	-	-	0.1	0.1	0.4	0.1
Panama	-	-	-	-	-	-	0.5	0.1	0.1	0.3
Caribbean	-	-	-	-	-	-	2.6	6.8	6.2	7.5
Anguilla	-	-	-	-	-	-	-	0.1	0.5	-
Bahamas	-	-	-	-	-	-	0.2	-	-	-
British Virgin Islands	-	-	-	-	-	-	0.8	6.0	5.6	7.3
Cayman Islands	-	-	-	-	-	-	1.6	0.7	0.2	0.2
Asia and Oceania	-	-	-	-	-	-	5.5	2.8	4.5	5.7
Asia	-	-	-	-	-	-	3.8	0.2	0.6	0.5
West Asia	-	-	-	-	-	-	-	0.2	0.6	0.5
Turkey	-	-	-	-	-	-	-	0.2	0.6	0.5
South, East and South-East Asia	-	-	-	-	-	-	3.8	-	-	-
Hong Kong, China	-	-	-	-	-	-	3.8	-	-	-
Oceania	-	-	-	-	-	-	1.7	2.5	3.9	5.2
Marshall Islands	-	-	-	-	-	-	1.7	2.5	3.9	5.2
South-East Europe and CIS	-	-	-	-	-	-	14.8	19.5	31.1	23.3
CIS	-	-	-	-	-	-	14.8	19.5	31.1	23.3
Belarus	-	-	-	-	-	-	0.5	0.7	1.3	2.0
Kazakhstan	-	-	-	-	-	-	-	-	0.1	-
Russian Federation	-	-	-	-	-	-	14.1	18.4	29.2	21.1
Ukraine	-	-	-	-	-	-	0.2	0.3	0.5	0.2
Uzbekistan	-	-	-	-	-	-	-	-	-	-
Unspecified	-	-	-	-	-	-	3.7	8.9	7.7	15.4

Source: UNCTAD, FDI/TNC database based on data from the Bank of Latvia.

Table 42. Sales of foreign affiliates of home-based TNCs, by industry abroad, 1999–2008

(Millions of Lats)

Sector / industry	1999	2000	2001	2002	2003	2004	2005	2006	2007	2008
Total	-	-	-	-	-	-	-	287.8	358.1	496.5
Primary	-	-	-	-	-	-	-	0.3
Agriculture, hunting, forestry and fishing	-	-	-	-	-	-	-	-	..	0.3
Mining, quarrying and petroleum	-	-	-	-	-	-	-
Mining and quarrying	-	-	-	-	-	-	-
Secondary	-	-	-	-	-	-	-	22.8	12.8	20.8
Chemicals and chemical products	-	-	-	-	-	-	-	-	-	..
Electrical and electronic equipment	-	-	-	-	-	-	-
Tertiary	-	-	-	-	-	-	-	241.4	256.1	367.5
Construction	-	-	-	-	-	-	-	7.8	6.0	7.9
Trade	-	-	-	-	-	-	-	103.5	131.0	239.5
Transport, storage and communications	-	-	-	-	-	-	-	123.0	106.3	13.1
Finance	-	-	-	-	-	-	-	-	0.8	1.9
Business activities	-	-	-	-	-	-	-	0.1	-	60.2
Computer and related activities	-	-	-	-	-	-	-	..	-	-
Other business activities	-	-	-	-	-	-	-	0.1	-	60.2
Community, social and personal service activities	-	-	-	-	-	-	-
Recreational, cultural and sporting activities	-	-	-	-	-	-	-
Unspecified	-	-	-	-	-	-	-	23.6	89.2	107.8

Source: UNCTAD, FDI/TNC database based on data from the Bank of Latvia.

Table 43. Sales of foreign affiliates of home-based TNCs, by geographical location abroad, 1999–2008

(Millions of Lats)

Region / economy	1999	2000	2001	2002	2003	2004	2005	2006	2007	2008
Total world	-	-	-	-	-	-	-	287.8	358.1	496.5
Developed countries	-	-	-	-	-	-	-	124.0	236.4	377.9
Europe	-	-	-	-	-	-	-	124.0	236.4	377.9
European Union	-	-	-	-	-	-	-	124.0	183.2	225.6
Cyprus	-	-	-	-	-	-	-	27.0
Estonia	-	-	-	-	-	-	-	30.4	37.8	48.2
Germany	-	-	-	-	-	-	-	2.0	2.0	5.0
Lithuania	-	-	-	-	-	-	-	76.7	58.8	58.4
Malta	-	-	-	-	-	-	-	..	0.1	..
Other developed Europe	-	-	-	-	-	-	-	..	53.2	152.3
Switzerland	-	-	-	-	-	-	-	..	53.2	152.3
North America	-	-	-	-	-	-	-
Other developed countries	-	-	-	-	-	-	-
Developing economies	-	-	-	-	-	-	-
South-East Europe and CIS	-	-	-	-	-	-	-	39.4	27.2	50.0
CIS	-	-	-	-	-	-	-	39.4	27.2	50.0
Belarus	-	-	-	-	-	-	-	3.0	2.5	16.1
Russian Federation	-	-	-	-	-	-	-	31.4	20.6	24.1
Ukraine	-	-	-	-	-	-	-	5.1	4.1	9.9
Unspecified	-	-	-	-	-	-	-	124.4	94.6	68.5

Source: UNCTAD, FDI/TNC database based on data from the Bank of Latvia.

Table 44. Sales of affiliates of foreign TNCs in the host economy, by industry, 1999–2008

(Millions of Lats)

Sector / industry	1999	2000	2001	2002	2003	2004	2005	2006	2007	2008
Total	-	-	-	-	-	-	5 872.6	7 930.5	10 385.5	10 652.9
Primary	-	-	-	-	-	-	24.6	34.0	42.4	44.3
Mining, quarrying and petroleum	-	-	-	-	-	-	24.6	34.0	42.4	44.3
Mining and quarrying	-	-	-	-	-	-	24.6	34.0	42.4	44.3
Secondary	-	-	-	-	-	-	848.7	1 149.4	1 559.2	1 472.6
Food, beverages and tobacco	-	-	-	-	-	-	242.7	319.0	433.4	453.9
Textiles, clothing and leather	-	-	-	-	-	-	40.1	43.3	80.8	47.9
Textiles	-	-	-	-	-	-	7.6	10.9	32.3	8.0
Clothing	-	-	-	-	-	-	32.5	32.4	48.5	39.9
Wood and wood products	-	-	-	-	-	-	228.4	248.6	331.6	300.2
Wood products	-	-	-	-	-	-	207.7	227.5	304.7	273.9
Paper and paper products	-	-	-	-	-	-	20.7	21.1	26.9	26.3
Publishing and printing	-	-	-	-	-	-	9.0	35.4	55.0	52.5
Publishing	-	-	-	-	-	-	7.2	18.3	27.6	27.9
Printing and related activities	-	-	-	-	-	-	1.7	17.2	27.4	24.7
Chemicals and chemical products	-	-	-	-	-	-	5.9	7.6	6.5	6.4
Rubber and plastic products	-	-	-	-	-	-	29.7	31.6	41.0	38.4
Non-metallic mineral products	-	-	-	-	-	-	104.8	141.6	202.6	179.2
Metal and metal products	-	-	-	-	-	-	52.9	99.5	127.6	112.9
Basic metals	-	-	-	-	-	-	..	4.0	7.0	6.4
Fabricated metal products	-	-	-	-	-	-	52.9	95.5	120.6	106.4
Machinery and equipment	-	-	-	-	-	-	13.3	16.3	21.3	24.4
Electrical and electronic equipment	-	-	-	-	-	-	25.0	59.7	75.8	70.8
Electrical machinery and apparatus	-	-	-	-	-	-	20.4	50.5	65.7	60.4
Motor vehicles and other transport equipment	-	-	-	-	-	-	18.9	58.7	82.8	80.9
Motor vehicles, trailers and semi-trailers	-	-	-	-	-	-	13.9	33.6	51.1	54.1
Other transport equipment	-	-	-	-	-	-	5.0	25.2	31.7	26.8
Other manufacturing	-	-	-	-	-	-	20.6	31.7	34.2	33.9
Manufacture of furniture	-	-	-	-	-	-	9.0	13.2	14.0	13.5
Tertiary	-	-	-	-	-	-	4 989.8	6 747.1	8 783.9	9 136.1
Electricity, gas and water	-	-	-	-	-	-	144.7	266.4	333.8	548.9
Production, collection and distribution of electricity	-	-	-	-	-	-	144.7	265.2	332.6	548.3
Construction	-	-	-	-	-	-	177.9	250.6	457.4	433.7
Trade	-	-	-	-	-	-	3 782.6	5 067.0	6 547.2	6 613.9
Automotive trade and repair	-	-	-	-	-	-	296.9	493.7	657.9	432.5
Wholesale trade	-	-	-	-	-	-	2 347.4	2 999.5	3 909.2	4 028.4
Distributive trade	-	-	-	-	-	-	1 138.3	1 573.9	1 980.1	2 152.9
Hotels and restaurants	-	-	-	-	-	-	49.9	74.3	88.8	93.8
Hotels, camping sites and other accommodation	-	-	-	-	-	-	29.2	44.8	49.7	45.8
Restaurants, bars and canteens	-	-	-	-	-	-	20.6	29.5	39.1	48.1
Transport, storage and communications	-	-	-	-	-	-	496.8	600.2	682.7	749.5
Transport and storage	-	-	-	-	-	-	380.4	433.8	457.4	503.2
Land transport including pipelines	-	-	-	-	-	-	25.2	58.3	81.6	63.6
Water transport	-	-	-	-	-	-	4.5	9.8	12.1	14.1
Supporting and auxiliary transport activities	-	-	-	-	-	-	350.7	365.6	363.7	425.5
Post and communications	-	-	-	-	-	-	105.4	141.1	174.1	185.3
Post and courier activities	-	-	-	-	-	-	..	8.6	10.9	9.4
Telecommunications	-	-	-	-	-	-	105.4	132.6	163.2	175.9
Business activities	-	-	-	-	-	-	333.4	434.3	609.0	608.2
Real estate	-	-	-	-	-	-	79.5	113.9	159.4	148.5
Rental Activities	-	-	-	-	-	-	45.3	43.4	67.5	69.5
Computer and related activities	-	-	-	-	-	-	49.3	79.9	99.2	97.6
Data base activities	-	-	-	-	-	-	8.0	22.7	26.0	12.8
Research and development	-	-	-	-	-	-	1.1
Other business activities	-	-	-	-	-	-	151.2	197.1	282.9	291.6
Legal, accounting, market research and business	-	-	-	-	-	-	37.2	34.1	41.8	41.3
Architectural, engineering and other technical activities	-	-	-	-	-	-	28.8	32.6	46.6	30.1
Advertising	-	-	-	-	-	-	62.5	83.1	130.6	144.0
Business activities n.e.c.	-	-	-	-	-	-	11.3	30.7	47.3	50.2
Public administration and defence	-	-	-	-	-	-	4.6	9.2	10.4	12.2
Community, social and personal service activities	-	-	-	-	-	-	..	33.3	39.4	58.4
Motion picture, radio, television and other activities	-	-	-	-	-	-	-	7.7	9.3	10.5
Unspecified	-	-	-	-	-	-	9.5	-	-	-

Source: UNCTAD, FDI/TNC database based on data from the Bank of Latvia.

Table 45. Sales of affiliates of foreign TNCs in the host economy, by geographical origin, 1999–2008

(Millions of Lats)

Region / economy	1999	2000	2001	2002	2003	2004	2005	2006	2007	2008
Total world	-	-	-	-	-	-	5 872.6	7 930.5	10 385.5	10 652.9
Developed countries	-	-	-	-	-	-	5 262.7	6 844.6	9 190.3	9 669.5
Europe	-	-	-	-	-	-	4 598.8	6 138.6	8 534.2	9 012.8
European Union	-	-	-	-	-	-	4 075.5	5 331.4	7 368.4	7 693.2
Austria	-	-	-	-	-	-	42.5	39.9	57.0	62.2
Bulgaria	-	-	-	-	-	-	-	11.1	16.8	-
Cyprus	-	-	-	-	-	-	110.2	146.7	249.7	339.2
Czech Republic	-	-	-	-	-	-	4.0	7.0	9.9	9.1
Denmark	-	-	-	-	-	-	281.2	355.1	436.1	410.5
Estonia	-	-	-	-	-	-	425.9	635.0	983.1	990.9
Finland	-	-	-	-	-	-	698.4	1 182.9	1 164.6	1 265.5
France	-	-	-	-	-	-	39.0	54.1	74.1	157.7
Germany	-	-	-	-	-	-	520.6	659.0	823.5	926.1
Ireland	-	-	-	-	-	-	8.9	28.6	13.2	15.0
Italy	-	-	-	-	-	-	18.8	26.6	27.3	46.8
Lithuania	-	-	-	-	-	-	480.9	648.8	1 206.5	1 035.2
Luxembourg	-	-	-	-	-	-	12.8	11.4	26.4	35.3
Malta	-	-	-	-	-	-	63.1	43.4	5.2	16.6
Netherlands	-	-	-	-	-	-	395.6	266.5	624.7	421.9
Poland	-	-	-	-	-	-	23.6	41.4	58.7	420.5
Spain	-	-	-	-	-	-	7.9	16.6	27.4	73.2
Sweden	-	-	-	-	-	-	810.2	987.4	1 219.6	1 178.0
United Kingdom	-	-	-	-	-	-	114.3	160.8	217.9	173.5
Other developed Europe	-	-	-	-	-	-	523.3	807.2	1 165.8	1 319.6
Iceland	-	-	-	-	-	-	52.2	102.9	278.3	223.6
Norway	-	-	-	-	-	-	286.6	464.5	628.6	535.7
Switzerland	-	-	-	-	-	-	120.1	158.3	164.4	391.1
North America	-	-	-	-	-	-	659.1	689.6	641.1	574.3
Canada	-	-	-	-	-	-	4.1	4.4	4.7	5.1
United States	-	-	-	-	-	-	655.0	685.2	636.5	569.2
Other developed countries	-	-	-	-	-	-	4.8	16.5	15.0	82.3
Australia	-	-	-	-	-	-	-	0.2	0.1	-
Bermuda	-	-	-	-	-	-	-	-	-	3.2
Israel	-	-	-	-	-	-	4.8	14.4	7.0	2.1
Japan	-	-	-	-	-	-	-	-	-	27.8
New Zealand	-	-	-	-	-	-	-	1.9	7.9	49.3
Developing economies	-	-	-	-	-	-	76.5	108.4	106.6	106.8
Africa	-	-	-	-	-	-	-	2.0	3.4	0.4
Seychelles	-	-	-	-	-	-	-	2.0	3.4	0.4
Latin America and the Caribbean	-	-	-	-	-	-	33.3	95.8	64.9	73.3
South and Central America	-	-	-	-	-	-	5.0	9.4	8.1	9.6
Central America	-	-	-	-	-	-	5.0	9.4	8.1	9.6
Belize	-	-	-	-	-	-	2.3	1.4	2.6	2.4
Panama	-	-	-	-	-	-	2.7	7.9	5.6	7.3
Caribbean	-	-	-	-	-	-	28.2	86.5	56.7	63.7
Anguilla	-	-	-	-	-	-	-	45.0	9.5	-
Bahamas	-	-	-	-	-	-	1.4	-	-	-
British Virgin Islands	-	-	-	-	-	-	20.4	38.3	45.7	62.7
Cayman Islands	-	-	-	-	-	-	6.5	3.1	1.6	1.0
Asia and Oceania	-	-	-	-	-	-	43.2	10.7	38.4	33.1
Asia	-	-	-	-	-	-	35.5	0.9	25.0	18.5
West Asia	-	-	-	-	-	-	-	0.9	25.0	18.5
Turkey	-	-	-	-	-	-	-	0.9	25.0	18.5
South, East and South-East Asia	-	-	-	-	-	-	35.5	-	-	-
Hong Kong, China	-	-	-	-	-	-	35.5	-	-	-
Oceania	-	-	-	-	-	-	7.7	9.8	13.4	14.6
Marshall Islands	-	-	-	-	-	-	7.7	9.8	13.4	14.6
South-East Europe and CIS	-	-	-	-	-	-	489.0	878.9	977.7	548.8
CIS	-	-	-	-	-	-	489.0	878.9	977.7	548.8
Belarus	-	-	-	-	-	-	21.9	168.9	375.4	44.1
Russian Federation	-	-	-	-	-	-	464.2	691.9	594.9	495.0
Ukraine	-	-	-	-	-	-	2.9	18.1	6.7	9.7
Unspecified	-	-	-	-	-	-	44.5	98.4	110.9	327.7

Source: UNCTAD, FDI/TNC database based on data from the Bank of Latvia.

Table 49. Value added of affiliates of foreign TNCs in the host economy, by industry, 1999–2008

(Millions of Lats)

Sector / industry	1999	2000	2001	2002	2003	2004	2005	2006	2007	2008
Total	-	-	-	-	-	-	1 177.9	1 626.1	1 867.7	1 727.0
Primary	-	-	-	-	-	-	11.8	12.9	13.9	15.4
Mining, quarrying and petroleum	-	-	-	-	-	-	11.8	12.9	13.9	15.4
Mining and quarrying	-	-	-	-	-	-	11.8	12.9	13.9	15.4
Secondary	-	-	-	-	-	-	233.0	316.3	423.3	372.9
Food, beverages and tobacco	-	-	-	-	-	-	52.1	81.6	96.4	92.9
Textiles, clothing and leather	-	-	-	-	-	-	19.6	16.8	35.4	22.9
Textiles	-	-	-	-	-	-	2.9	- 0.2	12.0	2.2
Clothing	-	-	-	-	-	-	16.6	17.0	23.3	20.7
Wood and wood products	-	-	-	-	-	-	53.7	64.5	67.6	54.8
Wood products	-	-	-	-	-	-	49.3	60.1	62.1	48.7
Paper and paper products	-	-	-	-	-	-	4.4	4.4	5.5	6.1
Publishing and printing	-	-	-	-	-	-	4.1	12.9	20.7	19.4
Publishing	-	-	-	-	-	-	3.6	8.1	12.8	11.0
Printing and related activities	-	-	-	-	-	-	0.5	4.8	7.9	8.3
Chemicals and chemical products	-	-	-	-	-	-	3.0	2.9	2.8	2.7
Rubber and plastic products	-	-	-	-	-	-	8.2	6.9	12.8	9.1
Non-metallic mineral products	-	-	-	-	-	-	32.7	34.2	60.9	44.1
Metal and metal products	-	-	-	-	-	-	16.3	27.4	37.0	39.8
Basic metals	-	-	-	-	-	-	..	1.1	1.3	2.0
Fabricated metal products	-	-	-	-	-	-	16.3	26.3	35.7	37.7
Machinery and equipment	-	-	-	-	-	-	5.6	6.2	8.6	9.5
Electrical and electronic equipment	-	-	-	-	-	-	11.1	21.2	32.9	29.0
Electrical machinery and apparatus	-	-	-	-	-	-	8.4	16.3	27.5	23.3
Motor vehicles and other transport equipment	-	-	-	-	-	-	5.9	14.3	21.8	25.2
Motor vehicles, trailers and semi-trailers	-	-	-	-	-	-	4.6	5.5	12.6	12.6
Other transport equipment	-	-	-	-	-	-	1.3	8.8	9.2	12.6
Other manufacturing	-	-	-	-	-	-	9.3	15.5	13.0	12.4
Tertiary	-	-	-	-	-	-	932.5	1 296.9	1 430.4	1 338.8
Electricity, gas and water	-	-	-	-	-	-	42.6	59.2	85.1	83.6
Production, collection and distribution of electricity	-	-	-	-	-	-	42.6	58.6	84.7	83.7
Construction	-	-	-	-	-	-	41.2	76.6	107.5	76.2
Trade	-	-	-	-	-	-	460.5	649.8	677.0	611.4
Automotive trade and repair	-	-	-	-	-	-	44.8	56.7	66.6	48.2
Wholesale trade	-	-	-	-	-	-	282.6	359.2	360.7	344.8
Distributive trade	-	-	-	-	-	-	133.1	233.9	249.7	218.4
Hotels and restaurants	-	-	-	-	-	-	26.8	38.2	46.1	50.4
Transport, storage and communications	-	-	-	-	-	-	180.9	193.3	201.5	179.0
Transport and storage	-	-	-	-	-	-	118.8	122.8	107.1	115.7
Land transport including pipelines	-	-	-	-	-	-	7.0	16.7	19.0	17.5
Water transport	-	-	-	-	-	-	3.5	5.7	5.0	5.5
Supporting and auxiliary transport activities	-	-	-	-	-	-	108.4	100.4	83.2	92.6
Post and communications	-	-	-	-	-	-	57.1	63.2	79.5	53.2
Post and courier activities	-	-	-	-	-	-	..	4.2	4.6	2.6
Telecommunications	-	-	-	-	-	-	57.1	59.0	74.9	50.6
Business activities	-	-	-	-	-	-	177.4	258.4	289.9	301.7
Real estate	-	-	-	-	-	-	47.9	95.8	80.7	76.4
Rental Activities	-	-	-	-	-	-	23.1	28.1	39.6	40.5
Computer and related activities	-	-	-	-	-	-	34.4	49.2	57.6	61.6
Research and development	-	-	-	-	-	-	2.8
Other business activities	-	-	-	-	-	-	66.5	85.3	112.1	120.4
Legal, accounting, market research and business activities	-	-	-	-	-	-	21.1	18.0	23.2	21.6
Legal activities	-	-	-	-	-	-	4.5	5.9	10.3	10.5
Business and management consultancy activities	-	-	-	-	-	-	16.5	12.1	12.8	11.1
Architectural, engineering and other technical activities	-	-	-	-	-	-	12.3	15.5	20.8	15.0
Advertising	-	-	-	-	-	-	21.4	26.3	32.2	40.4
Business activities n.e.c.	-	-	-	-	-	-	6.6	19.3	27.6	36.1
Public administration and defence	-	-	-	-	-	-	3.1	4.9	5.4	6.8
Community, social and personal service activities	-	-	-	-	-	-	..	11.6	11.5	21.2
Motion picture, radio, television and other activities	-	-	-	-	-	-	-	4.5	3.7	3.4
Unspecified	-	-	-	-	-	-	0.6	-	-	-

Source: UNCTAD, FDI/TNC database based on data from the Bank of Latvia.

Table 50. Value added of affiliates of foreign TNCs in the host economy, by geographical origin, 1999–2008

(Millions of Lats)

Region / economy	1999	2000	2001	2002	2003	2004	2005	2006	2007	2008
Total world	-	-	-	-	-	-	1 177.9	1 626.1	1 867.7	1 727.0
Developed countries	-	-	-	-	-	-	1 094.4	1 510.4	1 751.9	1 619.0
Europe	-	-	-	-	-	-	986.0	1 392.9	1 649.7	1 508.1
European Union	-	-	-	-	-	-	870.8	1 228.0	1 448.3	1 314.3
Austria	-	-	-	-	-	-	9.5	7.8	13.0	19.0
Belgium	-	-	-	-	-	-	1.3	1.2	4.3	4.3
Bulgaria	-	-	-	-	-	-	-	0.9	1.0	-
Cyprus	-	-	-	-	-	-	22.5	36.8	36.9	53.2
Czech Republic	-	-	-	-	-	-	1.1	1.5	3.0	1.6
Denmark	-	-	-	-	-	-	59.0	88.4	95.9	98.0
Estonia	-	-	-	-	-	-	90.0	144.3	221.1	188.6
Finland	-	-	-	-	-	-	117.7	240.4	188.6	173.7
France	-	-	-	-	-	-	8.9	14.1	15.4	30.7
Germany	-	-	-	-	-	-	143.8	151.1	223.7	222.4
Greece	-	-	-	-	-	-	-	-	0.5	0.6
Ireland	-	-	-	-	-	-	1.3	9.9	6.1	8.0
Italy	-	-	-	-	-	-	6.4	16.7	10.8	13.3
Lithuania	-	-	-	-	-	-	66.8	110.7	165.9	131.6
Luxembourg	-	-	-	-	-	-	5.5	5.0	11.2	7.9
Malta	-	-	-	-	-	-	16.7	12.5	0.9	6.2
Netherlands	-	-	-	-	-	-	95.8	78.6	104.7	66.2
Poland	-	-	-	-	-	-	4.3	8.1	8.9	16.7
Spain	-	-	-	-	-	-	1.3	3.3	9.8	- 1.0
Sweden	-	-	-	-	-	-	191.6	250.5	264.4	213.3
United Kingdom	-	-	-	-	-	-	25.7	44.9	46.5	48.6
Other developed Europe	-	-	-	-	-	-	115.3	164.8	201.4	193.8
Iceland	-	-	-	-	-	-	10.2	23.7	60.1	34.3
Norway	-	-	-	-	-	-	64.6	69.9	90.5	84.4
Switzerland	-	-	-	-	-	-	26.4	50.5	28.1	60.6
North America	-	-	-	-	-	-	107.3	114.9	102.3	106.0
Canada	-	-	-	-	-	-	1.3	1.2	1.6	1.5
United States	-	-	-	-	-	-	106.0	113.7	100.6	104.4
Other developed countries	-	-	-	-	-	-	1.1	2.7	-	4.9
Australia	-	-	-	-	-	-	-	0.1	- 0.1	-
Bermuda	-	-	-	-	-	-	-	-	-	2.1
Israel	-	-	-	-	-	-	1.1	2.5	- 1.0	1.0
Japan	-	-	-	-	-	-	-	-	-	0.5
New Zealand	-	-	-	-	-	-	-	0.1	1.0	1.3
Developing economies	-	-	-	-	-	-	21.7	26.2	26.3	28.1
Africa	-	-	-	-	-	-	-	-	0.6	0.3
Seychelles	-	-	-	-	-	-	-	-	0.6	0.3
Latin America and the Caribbean	-	-	-	-	-	-	12.4	21.5	15.3	17.1
South and Central America	-	-	-	-	-	-	1.4	0.6	1.5	2.9
Belize	-	-	-	-	-	-	0.2	0.1	0.7	0.9
Panama	-	-	-	-	-	-	1.2	0.5	0.9	2.0
Caribbean	-	-	-	-	-	-	11.0	20.9	13.8	14.2
Anguilla	-	-	-	-	-	-	-	1.4	2.3	-
British Virgin Islands	-	-	-	-	-	-	7.0	18.3	11.1	13.8
Cayman Islands	-	-	-	-	-	-	3.4	1.3	0.4	0.4
Asia and Oceania	-	-	-	-	-	-	9.4	4.7	10.4	10.7
Asia	-	-	-	-	-	-	7.3	0.1	4.7	4.3
West Asia	-	-	-	-	-	-	-	0.1	4.7	4.3
Turkey	-	-	-	-	-	-	-	0.1	4.7	4.3
South, East and South-East Asia	-	-	-	-	-	-	7.3	-	-	-
Hong Kong, China	-	-	-	-	-	-	7.3	-	-	-
Oceania	-	-	-	-	-	-	2.0	4.6	5.7	6.4
Marshall Islands	-	-	-	-	-	-	2.0	4.6	5.7	6.4
South-East Europe and CIS	-	-	-	-	-	-	49.3	70.8	77.4	54.1
CIS	-	-	-	-	-	-	49.3	70.8	77.4	54.1
Belarus	-	-	-	-	-	-	1.7	6.8	4.9	6.0
Russian Federation	-	-	-	-	-	-	47.1	62.8	71.3	46.4
Ukraine	-	-	-	-	-	-	0.5	1.3	1.1	1.7
Unspecified	-	-	-	-	-	-	12.4	18.7	12.0	25.8

Source: UNCTAD, FDI/TNC database based on data from the Bank of Latvia.

Table 86. Largest home-based TNCs, 2009

(Millions of dollars and number)

Company	Industry	Sales	Employees
A. Primary			
Grobina	Agriculture, hunting, forestry and fisheries	3	112
B. Secondary (Manufacturing)			
Latvijas Balzams	Food, beverages and tobacco	163	773
Grindeks	Chemicals and chemical products	106	
Valmieras GI Fiberglass	Chemicals and chemical products	60	738
Olainfarm	Chemicals and chemical products	44	857
Rigas Kugu Buvetava	Machinery and equipment	42	718
Daugavpils Lokomotivju Remonta Rupnica	Machinery and equipment	22	940
Rigas Elektromas	Electrical and electronic equipment	21	929
Saldus mežrupnieciba	Wood and wood products	18	111
Brivais Vilnis	Food, beverages and tobacco	12	320
Tosmares Kugubuvetava	Machinery and equipment	11	242
Ditton pievadkezu rupnica	Machinery and equipment	9	362
Radiotehnika RRR	Electrical and electronic equipment	3	183
Olaines Kudra	Chemicals and chemical products	2	95
Rigas AR	Motor vehicles and other transport equipment	1	66
C. Tertiary (Services)			
Nordeka A/S	Transport, storage and communications	19	369
Liepajas autobusu parks	Transport, storage and communications	14	291
D. Finance and Insurance		Assets	Employees
..

Source : UNCTAD based on data from Bloomberg.

Table 87. Largest foreign affiliates of home-based TNCs, 2009^a

(Millions of dollars and number)

Company	Host country	Industry	Sales	Employees
A. Primary				
..
B. Secondary (Manufacturing)				
Leos Novotny, A.S.	Czech Republic	Food, beverages and tobacco	190	2900
Fribad Cosmetics Group Gmbh	Germany	Chemicals and chemical products	44	562
Elektromekan I Arjang Ab	Sweden	Electrical and electronic equipment	39	100
Likmere, Uab	Lithuania	Wood and wood products	7	35
Meteor Kettenfabrik Gmbh	Germany	Motor vehicles and other transport equipmei	4	15
Sia Holst Energi Ab	Sweden	Machinery and equipment	3	10
Pastyřka, S.R.O.	Czech Republic	Food, beverages and tobacco	.01	25
Reline Intermedien Und Verlags Gmbh	Germany	Publishing and printing	..	5
Friwa Gmbh	Germany	Chemicals and chemical products
Baltiyskaya Plita Limited Liability Company	Ukraine	Wood and wood products
C. Tertiary (Services)				
Westech, Spol. S R.O.	Slovakia	Trade	110	35
Biodroga Cosmetic Gesellschaft Mit Beschränkter Haftung	Germany	Trade	55	250
Fribad Holding Gmbh	Germany	Trade	53	250
Elkotech Romania Sa	Romania	Trade	40	32
Cosmetique Sans Soucis Gesellschaft Mit Beschränkter Haftung	Germany	Trade	27	70
Puumerkki, Uab	Lithuania	Trade	14	9
Riga Wood Sweden Ab	Sweden	Trade	14	1
Lames Ooo	Russian Federation	Trade	12	15
Ravis Ooo	Russian Federation	Trade	11	..
Primekss Suomi Oy	Finland	Trade	7	1
Primekss Sweden Ab	Sweden	Construction	6	1
Vildoma, Uab	Lithuania	Trade	5	19
Compass Transit B.V.	Netherlands	Transport, storage and communications	3	5
Ukraine Electrical Engineering Company Subsidiary Company	Ukraine	Trade	3	..
Portpro As	Norway	Rental activities	2	1
D. Finance and Insurance			Assets	Employees
As Parex Banka, Lettland Filial	Sweden	Finance	..	10
Rietumu Banka A.S.,Zastoupeni Banky	Czech Republic	Finance	..	5
Kamar B.V.	Netherlands	Finance	..	1
Rg Bavaria Verlags Gmbh	Germany	Finance
Argal Group Limited	British Virgin Islands	Holding

Sources : WorldBase, Dun & Bradstreet Inc., company websites.

^a Or latest year available.

Table 88. Largest affiliates of foreign TNCs in the host economy, 2009^a

(Millions of dollars and number)

Company	Home country	Industry	Sales	Employees
A. Primary				
Pindstrup Latvia Sia	Denmark	Mining, quarrying and petroleum	37	434
Misas Kudra As	Belgium	Mining, quarrying and petroleum	2	42
Albert Thomann Sia	Germany	Mining, quarrying and petroleum	1	22
B. Secondary (Manufacturing)				
Severstallat As	Russian Federation	Metals and metal products	331	312
Latvijas Balzams As	Netherlands	Food, beverages and tobacco	187	798
Bolderaja Ltd Sia	Cyprus	Wood and wood products	121	304
Nelda Sia	Lithuania	Food, beverages and tobacco	111	1 971
Stora Enso Mezs Sia	Finland	Wood and wood products	106	74
Knauf Sia	Germany	Chemicals and chemical products	90	190
Cido Grupa Sia	Denmark	Food, beverages and tobacco	82	529
British American Tobacco Latvia Sia	United Kingdom	Food, beverages and tobacco	81	328
Vika Wood Sia	Iceland	Wood and wood products	70	181
Aldaris As	Denmark	Food, beverages and tobacco	66	435
Laima As	Iceland	Food, beverages and tobacco	59	272
Rigas Piensaimnieks Sia	Estonia	Food, beverages and tobacco	54	426
Swedwood Latvia Ltd. Sia	Netherlands	Wood and wood products	52	545
Latvijas Propana Gaze Sia	Switzerland	Coke, petroleum and nuclear fuel	52	1 054
Bsw Latvia Sia	United Kingdom	Wood and wood products	52	212
C. Tertiary (Services)				
Maxima Latvija Sia	Netherlands	Trade	770	7 019
Latvija Statoil Sia	Norway	Trade	593	876
Neste Latvija Sia	Netherlands	Transport, storage and communications	424	69
Mazeiku Nafta Tirdzniecibas Nams Sia	Poland	Trade	262	11
Lukoil Baltija R Sia	Russian Federation	Transport, storage and communications	248	480
Philip Morris Latvia Sia	United States	Trade	185	31
Greis Sia	Liechtenstein	Trade	152	100
Tamro Sia	Germany	Trade	141	124
Lg Electronics Latvia Sia	Korea, Rep. of	Trade	106	48
Drogas As	Netherlands	Trade	95	564
Baltic Agro Sia	Denmark	Trade	95	50
Rautakesko As	Finland	Trade	90	823
Smartlynx Airlines Sia	Iceland	Transport, storage and communications	87	150
Stockmann Sia	Finland	Trade	86	641
Scania Latvia Sia	Sweden	Trade	84	131
D. Finance and Insurance				
			Assets	Employees
Swedbank As	Sweden	Finance	..	1796
Seb Banka As	Sweden	Finance	..	1423
Balta Aas	Sweden	Insurance	..	1053
Norvik Banka As	Iceland	Finance	..	751
Gjensidige Baltic Aas	Norway	Insurance	..	652
Privatbank As	Ukraine	Finance	..	370
Unicredit Bank As	Italy	Finance	..	202
Regionala Investiciju Banka As	Ukraine	Finance	..	61
Unicredit Leasing Sia	Italy	Finance	..	39
Nordea Finance Latvia Sia	Sweden	Finance	..	23

Sources: WorldBase, Dun & Bradstreet Inc., company websites.

^a Or latest year available.