

Mozambique



Area ('000 km²):		799.4
Population (millions):	2001	18.6
Capital city:		Maputo
Official language:		Portuguese
Currency:		Metical
Exchange rate (period average):	2001	MT20 454.4=\$1
GDP in current prices (millions of dollars):	2001	3 612.4
Exports of goods and services (millions of dollars):	2001	703.1
Imports of goods and services (millions of dollars):	2001	1 063.4
Official development assistance (millions of dollars):	2000	623.5
External debt (millions of dollars):	2000	7 135

Inward FDI: geographical breakdown, by source (Millions of dollars)

Region/economy	Inflows	Year	Inward stock	Year
Developed economies				
Belgium/Luxembourg	-0.2	1996	..	..
France	5.3	1999	..	..
Japan	3.5 ^a	1997	26.5 ^a	2000
Portugal	24.1	1994	..	..
Sweden	0.2	1992	..	..
United States	2.0	2000	3.0	2000
Developing economies				
Afghanistan	40.0	1994	..	..
China	..	..	1.1 ^b	1995
Malaysia	0.8	1998	1.3	1998

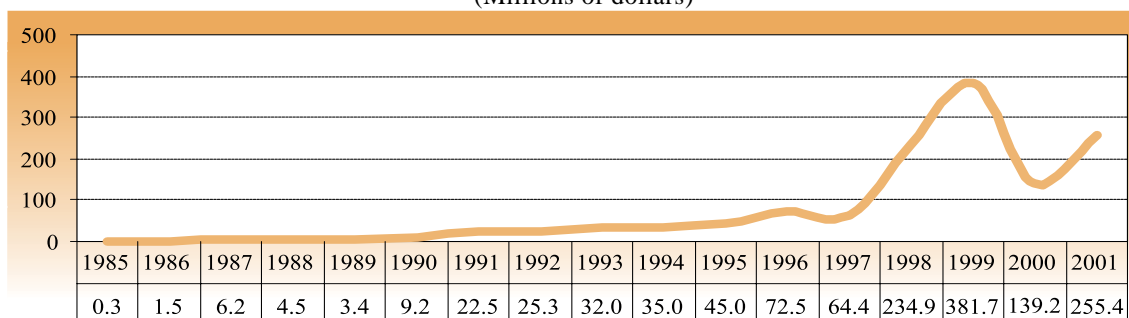
^a Approval/notified data.
^b Approval data.

Inward FDI: industrial breakdown^a (Millions of dollars)

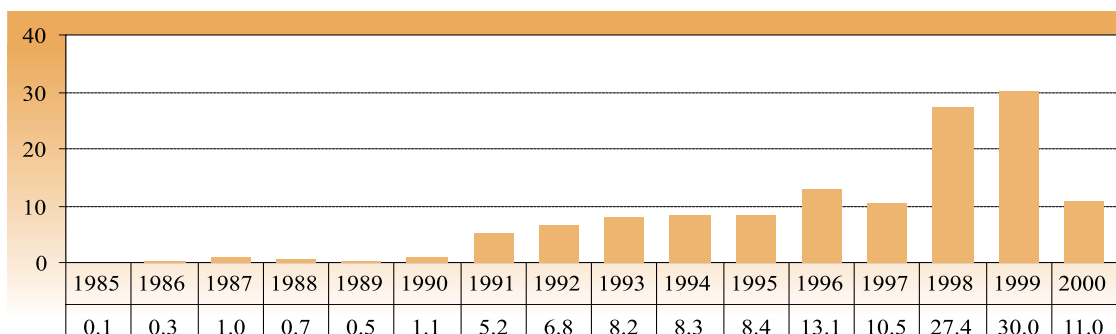
Sector/industry	Inflows	Year	Inward stock	Year
TOTAL	122.0	1999	..	..
Primary	90.3	1999	..	..
Agriculture	10.2	1999	..	..
Fishing	62.0	1999	..	..
Secondary	18.1	1999	..	..
Tertiary	17.6	1999	..	..
Construction	8.2	1999	..	..
Transport, storage and communications	0.7	1999	..	..
Banking and insurance	0.3	1999	..	..
Hotel and restaurants	8.4	1999	..	..
Unspecified	14.1	1999	..	..

^a Investment projects approved by Investment Promotion Centre.

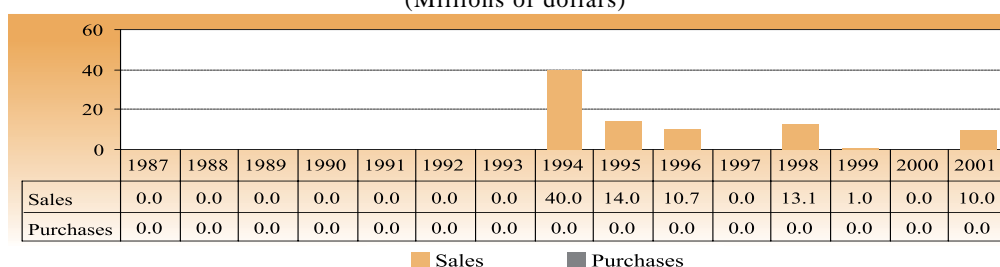
FDI inflows, 1985-2001 (Millions of dollars)



FDI inflows as a percentage of gross fixed capital formation, 1985-2000



Cross-border M&As, sales and purchases, 1987-2001 (Millions of dollars)



Largest cross-border M&A deals, 1987-2001

Acquired company	Industry	Acquiring company	Home economy	Value (\$ million)	Year
Cia de Cimentos de Mocambique ^a	Stone, clay, glass and concrete products	Cimpor-Cimentos de Portugal EP	Portugal	20.0	1994
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MacMahon Brewery, Beira Brewery ^a	Food and kindred products	Indol International (South Africa)	South Africa	14.0	1995
Industrias Florestais de Manic ^a	Agriculture, forestry and fishing	Sonae Industria SGPS	Portugal	13.1	1998
Commercial Bank of Mozambique ^a	Commercial banks, bank holding companies	Investor Group	Portugal	10.7	1996
Banco Austral ^a	Banks, non-US chartered	ABSA Bank Ltd	South Africa	10.0	2001
Ceta ^a	Residential construction, nec	Mozambique Investment Co	Mauritius	1.0	1999
Banco Popular de Desenvolvimento ^a	Commercial banks, bank holding companies	Southern Bank and Investor	Malaysia ^b	..	1997
Banco Standard Totta de Mozambique Sarl ^c	Banks, non-US chartered	Stanbic Africa Holdings Ltd.	South Africa	..	1996
Banco Standard Totta de Mozambique Sarl ^c	Banks, non-US chartered	Banco Totta e Acores SA	Portugal	..	1995
Geoloski, Kenmare-Mineral Sands	Construction sand and gravel	Kenmare Resources	Ireland	..	1989
Navique (Mozambique) ^a	Transportation and shipping (except air)	Investor Group	Portugal	..	1997
Vidreira (Mozambique) ^a	Stone, clay, glass and concrete products	Barbosa e Almeida	Portugal	..	1996
Temane Gas Field	Oil and Gas; Petroleum Refining	Sasol Petroleum International	South Africa	..	2000

^a Privatization.

^b The immediate home economy is South Africa.

^c The ultimate parent company is based in Portugal.

BITs, 1 January 2002

Economy	Date of signature
Algeria	12 December 1998
China	10 July 2001
Cuba	20 October 2001
Egypt	8 December 1998
Indonesia	26 March 1999
Mauritius	14 February 1997
Netherlands	18 December 2001
Portugal	28 May 1996
South Africa	6 May 1997
United States	1 December 1998

DTTs, 1 January 2002

Economy	Date of signature
Mauritius	14 February 1997
Portugal	21 March 1991

Largest foreign affiliates, 2001

Company	Home economy	Industry	Sales (\$ million)	Employment	Year of establishment
Colgate Palmolive Mocambique L D A	United States	Soap and other detergents	9 118.2	95	1993
Banco Standard Totta De Mocambique Sarl	Portugal	Commercial banks	18.4	450	..
Brithol Michcoma Mocambique Limitda	United Kingdom	Office equipment	6.0	87	1987
Cartonagem De Mocambique L D A	South Africa	Converted paper products general	3.0	200	1964
Quintas and Quintas Mocambique S A R L	Portugal	Electrical appliances	1.5	15	..
Entrepoto Frigorificio de Pesca de Mozambique Ltda	Japan	473	1978
Construtora Norberto Odebrecht S A	Brazil	Engineering services	..	300	..
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Sociedade Mocambique Do Acumulador Tudor SARL	Portugal	Electrical Equipment & wiring	..	180	..
Van Leer Mocambique Lda	Netherlands	..	..	49	..
Construcoes Edgar Miller Mocambique Limitada	Portugal	Nonresidential construction	..	22	..
Ami Mocambique S A R L	Belgium	Transport	..	..	..
Empresa Quimica De Mocambique Ltd.	South Africa	Chemicals	..	..	..
Pandrol Ltd.	United Kingdom	..	..	..	..
Pfizer Limitado	United States	Chemicals	..	..	..
Companhia Imobiliaria Mocambique Lda	Italy	..	..	..	..
Sulbrita Lda	Italy	..	..	..	..
Alimoc Alimentos De Macambique Ltda	Switzerland	..	..	..	..
Kuehne & Nagel Mocambique Lda	Switzerland	..	..	..	..
Volvo Mocambique Limitada	Sweden	..	..	..	..
Medifarma Limitada	England	..	..	..	..
Empresa Quimica De Mocambique Ltd	South Africa	..	..	..	..
Ami Mocambique S A R L	Belgium	..	..	..	..
Pandrol Ltd	England	..	..	..	..
Banco Comercial De Mocambique	Portugal	..	..	..	..
Schindler Mozambique Lda	Switzerland	..	..	..	..

Other relevant information

- **Membership of relevant international agreements as of June 2002:** CREFAA, ICSID, MIGA, TRIMs, GATS, TRIPS.
- **Address and website of investment promotion agency:** Centro de Promoção de Investimentos, Rua da Imprensa n° 332, R/C Maputo Mozambique; Tel: (258) 1 313295/99 or 313310/75; Fax: (258) 1 313325; Email: cpi@cpi.co.mz; www.mozbusiness.gov.mz
- **Fortune Global 500 investors:** Pfizer.
- **Member of WAIPA as of June 2002:** No