

Uganda



Area ('000 km²):		241.0
Population (millions):	2001	24.0
Capital city:		Kampala
Official language:		English
Currency:		New shilling
Exchange rate (period average):	2001	NUS\$1 736.2=US\$1
GDP in current prices (millions of dollars):	2000	6 170.2
Exports of goods and services (millions of dollars):	1999	682.5
Imports of goods and services (millions of dollars):	1999	1 842.0
Official development assistance (millions of dollars):	2000	578.2
External debt (millions of dollars):	2000	3 409

Inward FDI: geographical breakdown, by source (Millions of dollars)

Region/economy	Inflows	Year	Inward stock	Year
Developed economies				
Belgium/Luxembourg	1.8	2000	..	..
France	0.9	1997	..	..
Japan	0.2 ^a	1990	1.0 ^a	2000
Sweden	4.1	1999	..	..
United Kingdom	..	..	-748.4	1994
United States	-5.0	2000	-3.0	2000
Developing economies				
China	..	..	2.0 ^b	1995

^a Approval/notified data.

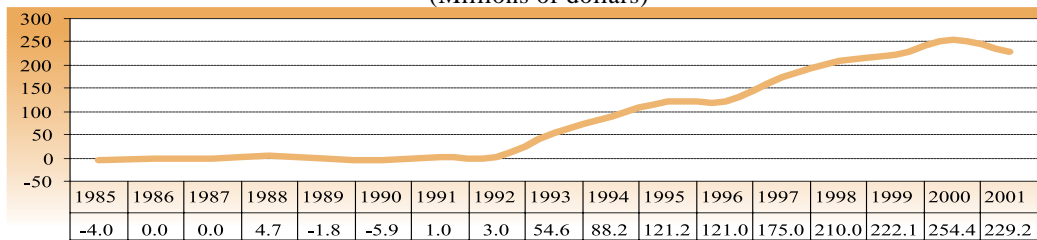
^b Approval data.

Inward FDI: industrial breakdown (Millions of dollars)

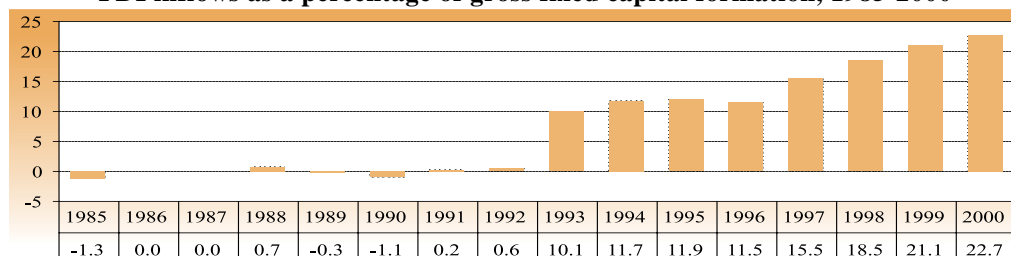
Sector/industry	Inflows	Year	Inward stock	Year ^a
TOTAL	811.8	1998
Primary	104.9	1998
Agriculture, forestry and fishing	57.2	1998
Mining and quarrying	47.7	1998
Secondary	422.8	1998
Tertiary	284.1	1998
Construction	18.1	1998
Transport, storage and communications	70.3	1998
Financial services	31.2	1998
Real estate	56.7	1998
Tourism	52.0	1998
Trade	30.1	1998
Social services	12.1	1998
Other services	13.6	1998

^a Estimated as an accumulation of flows between 1991 and 1998.

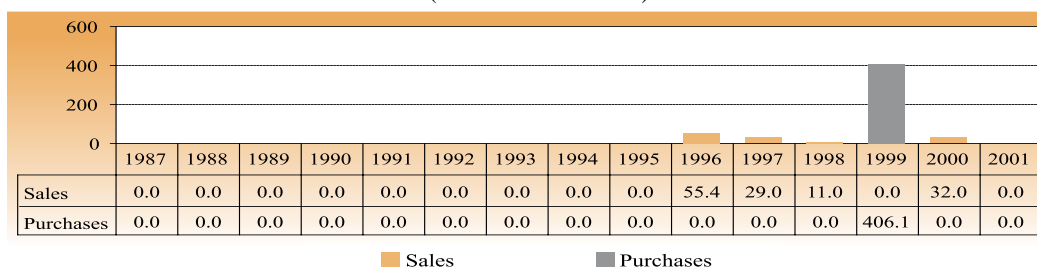
FDI inflows, 1985-2001 (Millions of dollars)



FDI inflows as a percentage of gross fixed capital formation, 1985-2000



Cross-border M&As, sales and purchases, 1987-2001 (Millions of dollars)



■ Sales

■ Purchases

Largest cross-border M&A deals, 1987-2001

Acquired company	Industry	Acquiring company	Home economy	Value (\$ million)	Year
La Source Group-Kasese Cobalt	Investment and commodity firms, dealers, exchanges	Banff Resources	Canada	48.9	1996
Uganda Telecom. Ltd. ^a	Telecommunications	Uganda Telecom. Ltd (UTL)	Uganda	32.0	2000
Nile Breweries	Food and kindred products	South African Breweries Ltd	United Kingdom	29.0	1997
Stanbic Bank Uganda Ltd. ^a	Commercial banks, bank				
Uganda Commercial Bank(Uganda) ^a	Banks, non-US chartered holding companies	Westmont Land(Asia)Bhd	Malaysia	11.0	1998
Alarm Protection Services	Business services	Stanbic	South Africa	6.5	1996
Sanyu Television	Radio broadcasting stations	Armor Holdings Inc	United States	..	1998
Agricultural Enterprises Ltd ^{a, b}	Wheat	African Broadcast Network	South Africa	..	1999
United Garment Industries Ltd ^a	Textile and Apparel Products	James Finlay PLC	Australia ^c	..	1999
Galana Oil	Oil and Gas; Petroleum Refining	Phenix Logistics Uganda Ltd	Japan ^d	..	2000
Kobil Uganda Ltd	Miscellaneous Retail Trade	Kenya Oil Company	Kenya	..	2000
Studentwatchout.co.uk ^e	Business services	Virginstudent.com(Virgin Grp)	United Kingdom	..	2000
Uganda Spinning Mill Ltd ^a	Textile goods, nec	Investor Group	China	..	2001
Nile Breweries	Malt beverages	South African Breweries PLC	United Kingdom	..	2001

^a Privatization. ^b The ultimate parent company is based in Australia. ^c The immediate home economy is the United Kingdom.
^d The immediate home economy is Uganda. ^e The ultimate parent company is based in the United Kingdom.

BITs, 1 January 2002

Economy	Date of signature
Denmark	26 November 2001
Egypt	4 November 1995
Germany	29 November 1966
Italy	12 December 1997
Netherlands	24 April 1970
Switzerland	23 August 1971
United Kingdom	24 April 1998
Netherlands	30 May 2000
South Africa	8 May 2000

DTTs, 1 January 2002

Economy	Date of signature
Denmark	22 December 1954
Norway	7 September 1999
South Africa	7 December 1959
United Kingdom	24 June 1952
United Kingdom	23 December 1959
Zambia	24 August 1968
Denmark	14 January 2000
Italy	6 October 2000
Netherlands	3 May 2000

Largest foreign affiliates, 2001

Company	Home economy	Industry	Sales (\$ million)	Employment	Year of establishment
Nile Breweries Ltd.	South Africa	Beverages	72.0	634	..
Standard Chartered Bank Uganda Ltd.	United Kingdom	Commercial banks	13.5	106	..
Cal Uganda Ltd.	United Kingdom	Computer equipment / software	3.6	23	1983
Abacus Pharma (Africa) Ltd.	India	Drugs proprietaries and sundries	2.9	9	..
Uganda Bata Shoe Company Ltd.	Switzerland	Womens footwear except athletic	2.0	165	..
Transpaper Limited	Kenya	Stationary supplies	1.6	35	..
Uganda Bata Shoe Company Ltd	Switzerland	Womens Footwear Except Athletic	1.3	150	..
Car & General (U) Ltd.	Kenya	Farm/garden machinery and equipment	0.3	18	1966
General Mouldings Ltd.	Kenya	Plastic products not elsewhere classified	0.1	45	..
Barclays Bank of Uganda Ltd.	United Kingdom	Commercial banks	..	384	..
Interfreight Forwarders (U) Ltd.	Switzerland	Freight transport arrangers	..	380	..
Hima Cement (1994) Ltd	France	Cement Hydraulic	..	350	..
Van Zanten (U) Ltd.	Netherlands	Distributive trade	..	281	..
Roofings Ltd.	Belgium	Steel products	..	279	..
Kasese Cobalt Company Ltd.	France	Mining	..	265	..
Uganda Breweries Ltd.	Kenya	Beverages	..	255	..
MTN (U) Ltd.	South Africa	Telecommunications	..	174	..
Stanbic Bank Uganda Ltd.	South Africa	Commercial banks	..	150	..
Unilever (U) Ltd.	United Kingdom	Chemicals	..	124	..
Uganda Grain Milling Co Ltd	South Africa	Wet Corn Milling	..	120	..
Bakhresa Grain Milling (U) Ltd.	Tanzania	Food	..	101	..
Stirling Civil Engineering Company Ltd.	Switzerland	Crushed and broken stone	..	100	..
The Cooper Motor Corporation (Uganda) Ltd.	Kenya	Cars and other motor vehicles	..	80	..
Lonrho Motors Uganda Ltd	Kenya	Cars and other motor vehicles	..	52	..
Western Highland Creameries Ltd.	India	Dairy farms	..	40	..
Achelis Uganda Ltd	Germany	Medical/Dental Supplies	..	30	..
Agro Machinery (Uganda) Ltd	India	Industrial Machinery & Equipment	..	24	..
Sadolin Paints Uganda Limited	Hong Kong, China	Paints and allied products	..	23	1963
Rhone Poulenc Uganda Ltd	France	Chemicals And Allied Products	..	11	..
Nobel Health Limited	India	Drugs proprietaries and sundries	..	8	..
Joh Hansen And Soehne (Uganda) Ltd	Germany	Office Equipment	..	6	..
Kuehne and Nagel (U) Ltd.	Switzerland	Transport	..	..	..
The Old East African Trading Co	Denmark	..	..	..	..
Kuehne & Nagel (Uganda) Ltd	Switzerland	..	..	..	..
Macnaughton Limited	England	..	..	..	..
British American Tobacco (Uganda) Ltd	England	Cigarettes	..	..	..
Studentwatchout.Co.Uk	England	Insurance Agents And Brokers	..	..	..
Sgs Uganda Ltd	Switzerland	..	..	..	..

Other relevant information

- **Membership of relevant international agreements as of June 2002:** CREFAA, ICSID, MIGA, TRIMs, GATS, TRIPS
- **Address and website of investment promotion agency:** Uganda Investment Authority (UIA); P.O.Box 7418, Kampala; Tel: (256-41) 25 15 62/5, 23 41 09, 251854-5; Fax: (256-41) 34 29 03; Email: info@ugandainvest.com; www.ugandainvest.com
- **Fortune Global 500 investors:** Aventis, Astrazeneca, Barclays, British American Tobacco.
- **Member of WAIPA as of June 2002:** Yes