

Zambia



Area ('000 km²):		752.6
Population (millions):	2001	10.6
Capital city:		Lusaka
Official language:		English
Currency:		Zambia Kwacha
Exchange rate (period average):	2001	ZK3 743.49=\$1
GDP in current prices (millions of dollars):	2000	2 910.8
Exports of goods and services (millions of dollars):	1999	701.2
Imports of goods and services (millions of dollars):	1999	1 287.0
Official development assistance (millions of dollars):	2000	486.2
External debt (millions of dollars):	2000	5 730

Inward FDI: geographical breakdown, by source

(Millions of dollars)

Region/economy	Inflows	Year	Inward stock	Year
Developed economies				
Belgium/Luxembourg	-1.8	1998	..	..
France	0.3	1997	..	..
Germany	..	..	4.5	1988
Japan	3.3 ^a	2001	146.4 ^a	2001
United Kingdom	16.0	1988	64.1	1994
United States	8.0	2000	48.0	2000
Developing economies				
Afghanistan	1.8	1999	..	..
China	1.1 ^b	1995	4.3 ^b	1995

^a Approval/notified data.
^b Approval data.

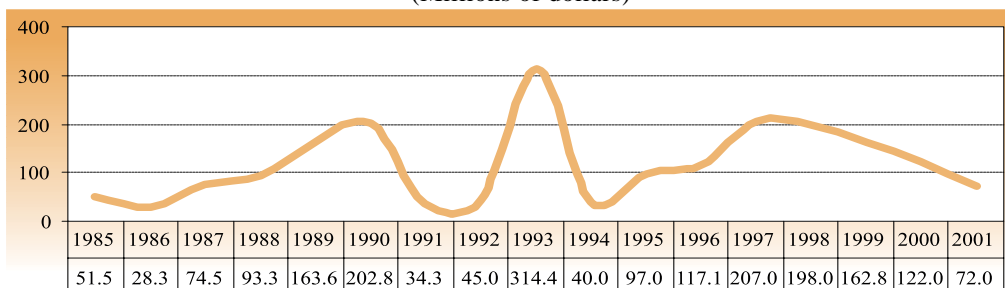
Inward FDI: industrial breakdown

(Millions of dollars)

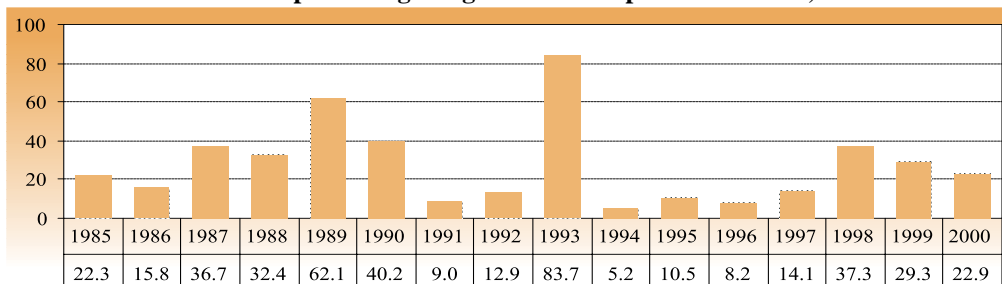
Sector/industry	Inflows	Year	Inward stock	Year
Total	194.2	1995	..	..
Primary	52.7	1995	..	..
Agriculture, hunting, forestry and fishing	51.3	1995	..	..
Mining, quarrying and petroleum	1.4	1995	..	..
Secondary	99.7	1995	..	..
Tertiary	41.8	1995	..	..
Construction	4.4	1995	..	..
Transport, storage and communications	12.5	1995	..	..
Other services	24.9	1995	..	..

FDI inflows, 1985-2001

(Millions of dollars)

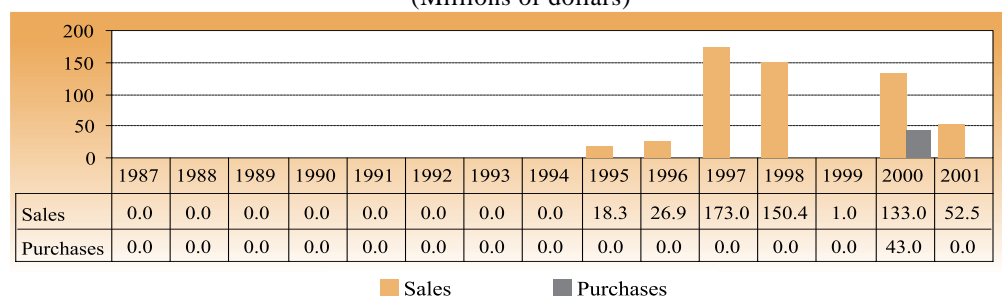


FDI inflows as a percentage of gross fixed capital formation, 1985-2000



Cross-border M&As, sales and purchases, 1987-2001

(Millions of dollars)



■ Sales

■ Purchases

Largest cross-border M&A deals, 1987-2001

Acquired company	Industry	Acquiring company	Home economy	Value (\$ million)	Year
Evander Gold Mines Ltd.	Mining	Harmony Gold Mining Co Ltd.	South Africa	96.4	1998
ZCCM-Konkola, Nkana, Nchanga, Nam ^a	Mining	Zambia	Zambia	90.0	2000
Zambia Oxygen (Zambia) ^a	Business services	African Oxygen Ltd.	South Africa	60.0	1997
Cyprus Amax Kansanshi Holdings	Gold ores	First Quantum Minerals Ltd	Canada ^b	52.5	2001
Zambia-Chambishi Cobalt ^a	Mining	Anglovaal Ltd.	South Africa	50.0	1998
Zambia Consolidated-Elec ^a	Electronic & electrical equipment	Copperbelt Energy Consortium	United Kingdom	50.0	1997
ZCCM-Nkana, Mufulira Mines ^a	Mining	Mopani Copper Investments	Switzerland ^c	43.0	2001
Zambia Consolidated Copper ^a	Mining	Cyprus Amax Minerals Co.	United States	28.0	1997
Zambia Consolidated Copper-Chibuluma	Mining	Investor Group	South Africa	17.5	1997
Maamba Collieries Ltd. (Zambia) ^a	Wholesale trade-durable goods	Benicon Mining(Pty) Ltd.	South Africa	17.5	1997
Zambia Sugar Co. (Zambia) ^a	Food and kindred products	Tate and Lyle PLC	United Kingdom	14.5	1995
National Milling Co. (Zambia) ^a	Investment and commodity firms, dealers,exchanges	Investor Group	Namibia	11.0	1996
Northern Breweries (Zambia) ^a	Food and kindred products	Lonrho Zambia (Lonrho PLC)	United Kingdom ^d	9.0	1996
Lintco-Ginning Operations (2) ^a	Agriculture, forestry & fishing	Lonrho Zambia (Lonrho PLC)	United Kingdom ^d	6.0	1996
Refined Oil Products (Zambia) ^a	Oil and gas; petroleum refining	Unilever PLC	United Kingdom	3.8	1995
Zambia Venture Capital Fund	Investment and commodity firms, dealers,exchanges	African Development Bank	Supranational	2.0	1998
Scaw Ltd. ^a	Metal and metal products	BK Engineering and Casting Ltd.	India	2.0	1998
Khal-Amazi Ltd.	Agriculture, forestry & fishing	Plantation and General Invest	United Kingdom	1.0	1999
Agip (Zambia) Ltd. (Zambia) ^a	Oil and gas; petroleum refining	Agip Petroli International BV	Netherlands	0.9	1996
Central Breweries ^a	Food and kindred products	Zamango Industrial Core Ltd.	South Africa	..	1994
International Cartons, Package Ltd.	Business services	Nampak Ltd.	South Africa	..	1993
Kafironda Ltd. (Zambia) ^a	Chemicals and allied products	AECI Explosives	South Africa	..	1997
Lusaka Breweries (Zambia) ^a	Food and kindred products	South African Breweries Ltd.	South Africa	..	1994
Metal Fabricators of Zambia ^a	Machinery	Phelps Dodge Outokumpu Copper	United States ^e	..	1996
Northern Breweries (Lonrho)	Food and kindred products	Central African Holdings	Uganda ^d	..	1997
Zambia Consolidated-Chambeshi ^a	Mining	Binani Zinc Ltd.	India	..	1997
Zambia Sugar Co. (Zambia) ^a	Food and kindred products	Commonwealth Development Corp	South Africa	..	1995
ZCCM-Technical Service Ctre ^a	Air Transportation and Shipping	Alfred H Knight Holdings Ltd	United Kingdom	..	1999
Holiday Inn, Lusaka	Hotels and Casinos	Southern Sun	South Africa	..	2000
Zambia Skyways	Air Transportation and Shipping	South African Airways Ltd	South Africa	..	2000
Agip(Zambia)-Refining & Mktng	Petroleum refining	Total Fina Elf SA	France	..	2001
Lusemfw Hydro Power Company	Electric services	Eskom Enterprises	South Africa	..	2001

^a Privatization.^b The ultimate parent company in United States.^c The immediate home economy is Zambia.^d The immediate home economy is Zambia.^e The immediate home economy is Finland.

BITS, 1 January 2002

Economy	Date of signature
Belgium/Luxembourg	18 May 2001
China	21 June 1996
Germany	10 December 1966
Ghana	18 May 2001
Switzerland	3 August 1994

DTTs, 1 January 2002

Economy	Date of signature
Canada	16 February 1984
Denmark	13 September 1973
Finland	3 November 1978
France	5 November 1963
Germany	13 May 1973
India	5 June 1981
Ireland	29 March 1971
Italy	27 October 1972
Japan	19 February 1970
Kenya	27 August 1968
Netherlands	19 December 1977
Norway	14 July 1971
Poland	19 May 1995
South Africa	22 May 1956
Sweden	18 March 1974
Switzerland	30 May 1961
Tanzania, United Republic of	2 March 1968
Uganda	24 August 1968
United Kingdom	22 March 1972

Largest foreign affiliates, 2001

Company	Home economy	Industry	Sales (\$ million)	Employment	Year of establishment
Dunlop Zambia Limited	United Kingdom	Tires and inner tubes	8 770.7	448	1964
Galaun Holdings Ltd.	India	Holding companies	8.4	100	1995
Colgate Palmolive (Zambia) Ltd.	United States	Manufacturing industries	6.4	150	..
Turpan (Zambia) Ltd.	United Kingdom	Construction and mining equipment	5.2	50	..
Reckitt And Colman (Zambia) Ltd.	United Kingdom	Perfumes, cosmetics, toilet preparations	3.4	200	..
Marunouchi Motors Ltd.	Japan	Distributive trade	3.4 ^a	80	1970
Kawambwa Tea Company (1996) Ltd.	United Kingdom	Forest nurseries	3.0	360	..
Securicor (Zambia) Ltd.	United Kingdom	Detective/security services	1.0	2 300	..
N E I Zambia Ltd.	United Kingdom	Electronic parts and equipment	0.2	165	..
Austral Services Ltd.	United Kingdom	Tires and inner tubes	0.1	8	..
Dimon Zambia Ltd.	United States	Tobacco farms	..	350	..
Sandvik (Zambia) Ltd.	Sweden	Machine tools metal cutting	..	194	..
Telecel Zambia Ltd	Vergin islands UK	Phone Communications	..	130	..
Barclays Bank of Zambia Ltd.	United Kingdom	Commercial banks	..	1 557	..
Chilanga Cement Plc	United Kingdom	Cement hydraulic	..	750	1994
Standard Chartered Bank Zambia Ltd.	United Kingdom	Banking	..	500	..
National Breweries Plc	South Africa	Liquor Stores	..	400	..
Toyota Zambia Ltd.	Japan	Motor vehicle parts	..	134	1963
Tamrock Zambia Ltd	Sweden	Industrial Supplies	..	110	..
Cutlet Hammer (Zambia) Ltd.	United Kingdom	..	..	60	..
Exide Zambia Ltd.	United Kingdom	Motor vehicle parts	..	45	..
Gec Zambia Ltd.	United Kingdom	Household appliance stores	..	35	..
Sandvik (Zambia) Ltd.	Sweden	Machine tools metal cutting	..	30	..
Technical Trading And Manufacturing Ltd	United Kingdom	Industrial Furnaces & Ovens	..	25	..
Avery Zambia Ltd.	United Kingdom	Electrical appliances	..	21	..
E C Mining Ltd.	Japan	Industrial machinery and equipment	..	5	..
A M I (Zambia) Ltd.	Belgium	..	..	..	..
Achelis (Zambia) Ltd.	Germany	..	..	..	..
Pfizer Ltd.	United States	Pharmaceutical preparations	..	..	..
Kuehne & Nagel (Zambia) Ab	Switzerland	..	..	..	..
Sgs Zambia Ltd	Switzerland	..	..	..	..
Cyprus Amax Kansanshi Holdings	Canada	..	..	..	..
Agip Zambia Ltd	Italy	..	..	..	..
Zeneca Pharma International	United Kingdom	..	..	..	..

^a Data refer to 1999.

Other relevant information

- Membership of relevant international agreements as of June 2002: ICSID, MIGA, TRIMS, GATS, TRIPS

- Address and website of investment promotion agency: Zambia Investment Centre
Los Angeles Boulevard, P.O.Box 34580, 10101 Lusaka; Tel: (260-1) 25 52 40/3; Fax: (260-1) 25 21 50; www.zic.org.zm

- Fortune Global 500 investors: Anglo American, Astrazeneca Plc, Eni S.p.A, NEC, Pfizer, Barclays, Mitsubishi, Toyota Tsusho.

- Member of WAIPA as of June 2002: Yes