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World Investment Report 1997: Transnational Corporations, Market Structure and Competition Policy

(Sales No. E.97.II.D.10) (\$45)

The **World Investment Report 1997: Transnational Corporations, Market Structure and Competition Policy** addresses the following questions:

- What are the latest trends in global, regional and national FDI flows?
- Which are the largest transnational corporations (TNCs) in developed and developing countries?
- Is the FDI boom set to continue into the twenty-first century?
- How does FDI affect market structure and competition? What are the policy implications?

Record levels of FDI are flowing worldwide, furthering the globalization of production. Developing economies on the whole have been an integral part of this process, both as recipients and, increasingly, as sources of such investment. But developed countries remain the principal sources and destinations of FDI—largely through mergers and acquisitions—and their TNCs are actively engaged in a multitude of inter-firm agreements.

As countries everywhere remove legislative obstacles to FDI, they face new challenges in terms of ensuring the proper functioning of markets. Transnational corporations can make the structure of markets of the recipient countries more competitive, but that is not assured in and by itself. In a globalizing and liberalizing world economy, the scope of markets transcends national boundaries and complicates the relationship between FDI and competition. More than ever before, competition policy has a key role to play in this respect.

World Investment Report 1997: Transnational Corporations, Market Structure and Competition Policy. Overview

(UNCTAD/ITE/IIT/5 (Overview))

Available free of charge in Arabic, Chinese, English, French, Russian and Spanish.

Survey of Best Practices in Investment Promotion

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This survey is based on the 81 responses that the UNCTAD secretariat received from national agencies to its questionnaire on the basic objectives of investment promotion. Part One reviews country performance in attracting foreign investment. Part Two defines and compares best practice in investment strategy and identifies some key issues. Part Three examines how the effectiveness of investment promotion practices can be measured. Annexes I and II contain the questionnaire and a compilation of the answers supplied in a "yes" or "no" format.

WAIPA Annual Report 1996-1997

(published by UNCTAD on behalf of the World Association of Investment Promotion Agencies, UNCTAD/ITE/IIP/2)

The WAIPA Annual Report serves as a background document for the Second Annual Conference of the World Association of Investment Promotion Agencies held in Geneva from 22 to 26 September 1997. A limited number of copies are available free of charge.

IPA World Directory 1996. Third Edition

(UNCTAD/ITE/IIP/3)

Includes a listing of investment promotion agencies throughout the world, along with the names of senior officials, their addresses, telephone numbers and fax numbers, as of August 1997. A limited number of copies are available free of charge.

Transnationals, vol. 9, no. 1

A quarterly newsletter, available free of charge. Includes a special section on ProInvest.

Books received on foreign direct investment and transnational corporations since April 1997

Brossard, Hubert, *Marketing d'une Région et Implantation des Investissements Internationaux* (Paris: Economica, 1997), 196 pages.

Buckley, Peter J. and Jean-Louis Mucchielli (eds.), *Multinational Firms and International Relocation*. New Horizons in International Business Series (Cheltenham: Edward Elgar, 1997), 255 pages.

The Delegate of German Industry and Commerce Hong Kong, South China, Vietnam and German Business Association in Hong Kong, *Survey on German Business in Hong Kong and China 1996* (Hong Kong: The Delegate of German Industry and Commerce Hong Kong, South China, Vietnam and German Business Association in Hong Kong, 1996), 55 pages.

Eaton, B. Curtis and Richard G. Lipsey, *On the Foundations of Monopolistic Competition and Economic Geography: The Selected Essays of B. Curtis Eaton and Richard G. Lipsey* (Cheltenham: Edward Elgar, 1997), 318 pages.

The Economist Intelligence Unit, *Multinational Companies in China: Winners and Losers* (London: The Economist Intelligence Unit, 1997), 220 pages.

Enright, Michael J., Edith E. Scott and David Dodwell, *The Hong Kong Advantage* (Hong Kong, China: Oxford University Press, 1997), 369 pages.

International Institute for Management Development, *The World Competitiveness Yearbook 1997* (Lausanne: International Institute for Management Development, 1997), 503 pages.

Islam, Iyanatul and William Shepherd (eds.), *Current Issues in International Business*. New Horizons in International Business Series (Cheltenham: Edward Elgar, 1997), 247 pages.

Oman, Charles P., Douglas H. Brooks and Colm Foy (eds.), *Investing in Asia* (Paris: Development Centre of the Organisation for Economic Co-operation and Development), 248 pages.

Ostry, Sylvia, *The Post-Cold War Trading System. Who's on First?* (Chicago: University of Chicago Press, 1997), 309 pages.

Pritschar, Robert (ed.), *Economic Development, Foreign Investment and Law. Promoting Economic Development through Private Sector Involvement, Foreign Investment and the Rule of Law* (London: Graham and Trotman, 1996), 272 pages.

Singh, Kavaljit, *The Reality of Foreign Investments. German Investments in India (1991-96)* (New Delhi: Madhyam Books, 1997), 84 pages.

World Economic Forum, *The Global Competitiveness Report 1997* (Geneva: World Economic Forum, 1997), 140 pages.

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B. **Footnotes** should be numbered consecutively throughout the text with arabic-numeral superscripts. Footnotes should not be used for citing references; those should be placed in the text. Important substantive comments should be integrated within the text itself rather than placed in footnotes.

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All citations in the list of references should be complete. Names of journals should not be abbreviated. The following are examples for most citations:

Bhagwati, Jagdish (1988). *Protectionism* (Cambridge, Massachusetts: MIT Press).

Cantwell, John (1991). "A survey of theories of international production", in Christos N. Pitelis and Roger Sugden, eds., *The Nature of the Transnational Firm* (London: Routledge), pp. 16-63.

Dunning, John H. (1979). "Explaining changing patterns of international production: in defence of the eclectic theory", *Oxford Bulletin of Economics and Statistics*, 41 (November), pp. 269-295.

United Nations Centre on Transnational Corporations (1991). *World Investment Report 1991: The Triad in Foreign Direct Investment*. Sales No. E.91.II.A.12.

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