
JUST PUBLISHED

The United Nations Library on Transnational Corporations: International Business and the Development of the World Economy

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The aim of *The United Nations Library on Transnational Corporations*, which consists of twenty volumes edited by some of the most distinguished international experts from the field under the general editorship of John H. Dunning, is to contribute to a better understanding of transnational corporations (TNCs) throughout the world, in particular in developing countries.

The literature on various aspects of TNCs has expanded in the past two decades to such an extent that it is increasingly difficult to follow the main lines of research. That, in turn, makes it hard for Government officials, corporate executives, students and others to obtain a state-of-the-art overview of various aspects of the emergence, growth, operation, impact and policy implications of TNCs. *The United Nations Library on Transnational Corporations* presents different views in a balanced way and, in that respect, provides an easy access to all major issues related to TNCs in world development.

The first eight volumes were published in the beginning of 1993. (See below for a listing of these volumes and the "Just published" section of *Transnational Corporations*, 2, 1 (1993), pp. 185-188, for a brief description of each volume.) Volumes 9-16 have just been published (see below), and the remaining four volumes will follow shortly. The *Library* is published for and on behalf of the UNCTAD Transnational Corporations and Investment Division by Routledge. The volumes can be ordered directly from:

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Volume Nine

Transnational Corporations and Regional Economic Integration

Edited by Peter Robson

Regional economic integration facilitates the expansion of TNCs and the growth of integrated international production and, itself, is partly driven by the cross-border activities of these enterprises. This volume focusses on the interrelationships between TNCs and regional economic integration.

Volume Ten

Transnational Corporations and the Exploitation of Natural Resources

Edited by Bruce McKern

While FDI flows in recent years have been increasingly directed to the manufacturing and services sectors, the primary sector still comprises a substantial share of the global FDI stock. This volume focusses on the role of TNCs in the exploitation of natural resources, a topic that has spurred passionate international debate over the past 30 years or more.

Volume Eleven

Transnational Corporations and Industrialization

Edited by Daniel Chudnovsky

This volume deals with one of the most disputed issues related to TNCs: whether or not TNCs contribute to the structural upgrading of host economies. In recent years, positions have converged to accepting that TNCs can only contribute fully to industrial development if certain conditions are met. These entail appropriate macroeconomic policies, including a holistic strategy towards industrialization, which recognizes that FDI, trade, technology, competition, taxation and other policies are inextricably linked. With this emphasis providing the overall framework for this volume, it will inspire readers to think constructively on how to see TNCs as a tool in economic development.

Volume Twelve
Transnational Corporations in Services
Edited by Karl P. Sauvant and Padma Mallampally

The services sector now accounts for about half of the global FDI stock, up from a quarter 20 years ago. Research in the area, however, has until recently been quite limited. This volume contributes to filling this gap, covering literature dealing with the growth and globalization of services industries, the impact this process has on host economies and domestic and international policies aimed at promoting the contribution services FDI can make to host country development.

Set D: volumes 13-16

Volume Thirteen
Cooperative Forms of Transnational Corporations
Edited by Peter Buckley

This volume deals with one of the prominent current issues in international business: the organization of cross-border business activities. Cooperative forms on business activity, such as licensing, management contracts, turn-key agreements and subcontracting arrangements, have in recent years become more important in the advancement of long-term strategic objectives of TNCs. The volume takes the reader through the main areas: theory, non-equity forms of cooperation, joint-ventures and equity forms of cooperation, and the strategy and organization of international cooperation, shedding light on the virtues of alternative organizational structures of industries and firms.

Volume Fourteen
Transnational Corporations: Transfer Pricing and Taxation
Edited by Sylvain Plasschaert

One of the issues concerning TNCs that has continued to raise considerable controversy concerns their internal cross-border pricing procedures. These, critics allege, allow TNCs to manipulate transfer prices of goods and services traded intra-firm, and thereby adversely affect the economic welfare of the countries in which they operate. The volume is divided into five parts, dealing with international taxation, transfer pricing as a managerial problem, policies on transfer-pricing and corporate taxation, measurement of transfer pricing and empirical evidence, thereby offering the academic and practitioner a constructive approach to understanding the issue of TNCs and transfer pricing.

Volume Fifteen
Transnational Corporations: Market Structure and
Industrial Performance

Edited by Claudio R. Frischtak and Richard S. Newfarmer

The impact of TNCs on the market structure and industrial performance of both home and host countries is an important issue. Do TNCs promote or restrict competition? What kind of business practices do they introduce? Do they help or hinder dissemination of innovatory efficiency-producing techniques? Do they open or close foreign markets? These and other concerns of the externalities of TNC activities are addressed in the volume by focusing on the structure of TNC-influenced industries and sectors, the conduct and performance of TNCs and national firms and, finally, the Government policies necessary for the enhancement of the competitive potential of TNCs.

Volume Sixteen
Transnational Corporations and Human Resources

Edited by Peter Enderwick

With high unemployment and underemployment in most countries of the world, a highly visible concern in domestic and international debates relates to the influence of TNCs on, among other things, the level and structure of employment, its geographical distribution, recruitment policies and the interaction between management and labour unions. These and more issues are taken up in the volume, which provides the reader with a balanced insight into the ways in which TNCs affect the level, skill, composition and geographical distribution of the global labour force and the necessary political and economic conditions that must exist in home and host countries if TNCs are to make their fullest contribution to the upgrading of human competencies, working conditions and employee compensation.

**Small- and Medium-sized Transnational Corporations:
Executive Summary and Report on the Osaka Conference**
(ST/CTC/168) (Free of charge)

The executive summary examines the major findings of a study on the growth and importance of small and medium-sized TNCs in FDI, the impact of their investment on host developing countries, the problems and obstacles they face and initiatives and programmes to promote FDI from such firms. The report of a conference "International forum on small-and medium-sized enterprises and development: the role of foreign direct investment", organised by UNCTAD Programme on Transnational Corporations together with the Osaka Prefectural Government, the Osaka City Government and the Osaka Chamber of Commerce and Industry is also contained in this booklet.

**Environmental Management in Transnational Corporations:
Report on the Benchmark Corporate Environment Survey**
(Sales No. E.94.II.A.2) (\$29.95)

The report presents data from 210 participating TNCs on their environmental management practices. The findings show that companies are increasingly thinking globally on the environment, as evidenced, for example, by their adoption of company-wide policies beyond those required by law in home countries.

**International Environmental Law: Emerging Trends and
Implications for Transnational Corporations**
(ST/CTC/137)

The study identifies emerging trends in international regulation for the protection of the environment that are likely to have implications for TNCs and surveys recent developments in international law and policy instruments, at the global and regional levels, for the protection of the environment.

Accounting, Valuation and Privatization

(Sales No. E.94.II.A.3) (\$25)

The study reports the experiences in eight countries with privatization programmes and how they dealt with accounting, reporting and valuation problems. Many of these problems have arisen because new accounting systems have been imposed on old ones and/or the quality of the data is insufficient to produce useful information. Where the problems are unresolved, solutions are suggested.

International Accounting and Reporting Issues: 1993 Review

(ST/CTC/169)

The reports focuses on improving accounting education. At the present moment there is a certain disenchantment with the state of financial reporting and the performance of accountants and auditors. The education, training and certification of professional accountants is the key to improving this situation and the report discusses recommendations for future action.

Training (Free of charge)

This brochure, describes the training facilities offered by the Advisory Services on International Business of the UNCTAD Programme on Transnational Corporations. This training function is a part of the Programme's support to Governments in devising attractive investment policies, developing investment codes, negotiating and establishing joint ventures and other corporate partnerships, negotiating transfer-of-technology and related agreements, providing information for investment decision-making and assisting with institution-building projects such as the setting up of investment centres.

Books received on foreign direct investment and transnational corporations since September 1993

- Bailey, Paul, Aurelio Parisotto and Geoffrey Renshaw, eds., *Multinationals and Employment: The Global Economy of the 1990s* (Geneva, International Labour Office, 1993).
- Bradley, Stephen, P., Jerry A. Hausman and Richard L. Nolan, *Globalization Technology Competition: The Fusion of Computers and Telecommunications in the 1990s* (Boston, Harvard Business School Press, 1993).
- Brundenius, Claes and Bo Goransson, eds., *New Technologies and Global Restructuring* (London, Taylor Graham, 1993).
- Encarnation, Dennis J., *Rivals Beyond Trade: America Versus Japan in Global Competition* (New York, Cornell University Press, 1992).
- Geisst, Charles R., *Entrepot Capitalism: Foreign Investment and the American Dream in the Twentieth Century* (New York, Praeger Publishers, 1992).
- Hart, Jeffrey A., *Rival Capitalists: International Competitiveness in the United States, Japan and Western Europe* (New York, Cornell University Press, 1992).
- Katz S., Bernard and Libby Rittenberg, eds., *The Economic Transformation of Eastern Europe: Views from Within* (Westport, Connecticut, Praeger Publishers, 1992).
- Lanvin, Bruno, ed., *Trading in a New World Order: The Impact of Telecommunications and Data Services on International Trade in Services* (Boulder, Westview Press, 1993).
- Mc Kee, David L., and Don E. Garner, *Accounting Services, the International Economy, and Third World Development* (Westport, Connecticut, Praeger Publishers, 1992).
- Organisation for Economic Co-operation and Development, *International Direct Investment Yearbook* (OECD, Paris, 1993).
- Pitelis, Christos, ed., *Transaction Costs, Market and Hierarchies* (Oxford, Blackwell Publishers, 1993).
- Robert C. Maddox, *Cross-Cultural Problems in International Business: The Role of the Cultural Integration Function* (Westport, Connecticut, Quorum Books, 1993).
- Szejnwald Brown, Halina, Patrick Derr, Ortwin Renn and Allen L. White *Corporate Environmentalism in a Global Economy* (Westport, Connecticut, Quorum Books, 1993).
- Thimm, Alfred, *America's Stake in European Telecommunication Policies* (Westport, Connecticut, Quorum Books, 1993).

Instructions to Contributors

I. Manuscript preparation

Authors are requested to submit three (3) copies of their manuscript in English (British spelling) with a declaration that it has not been submitted for publication elsewhere to:

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II. Style guide

A. **Quotations** should be double-spaced. Long quotations should also be indented. A copy of the page(s) of the original source of the quotation, as well as a copy of the cover page of that source, should be provided.

B. **Footnotes** should be numbered consecutively throughout the text with arabic-numeral superscripts. Footnotes should not be used for citing references; those should be placed in the text. Important substantive comments should be integrated within the text itself rather than placed in footnotes.

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E. **Abbreviations** should not be used, except for FDI (foreign direct investment) and (TNCs) transnational corporations.

F. **Bibliographical references** in the text should appear as: "John Dunning (1979) reported that...", or "This finding has been widely supported in the literature (Cantwell, 1991, p. 19). The author(s) should ensure that there is a strict correspondence between names and years appearing in the text and those appearing in the list of references.

All citations in the list of references should be complete. Names of journals should not be abbreviated. The following are examples for most citations:

Bhagwati, Jagdish (1988). *Protectionism* (Cambridge, Massachusetts: MIT Press).

Cantwell, John (1991). "A survey of theories of international production", in Christos N. Pitelis and Roger Sugden, eds., *The Nature of the Transnational Firm* (London: Routledge), pp. 16-63.

Dunning, John H. (1979). "Explaining changing patterns of international production: in defence of the eclectic theory", *Oxford Bulletin of Economics and Statistics*, 41 (November), pp. 269-295.

United Nations Centre on Transnational Corporations (1991). *World Investment Report 1991: The Triad in Foreign Direct Investment* (New York, United Nations), United Nations publication, Sales No. E.91.II.A.12.

All manuscripts accepted for publication will be subjected to editing to ensure conformity with United Nations practice.

Transnational Corporations
Volume 2, Number 1, February 1993

Contents

ARTICLES

- | | | |
|---|--|-----|
| Dennis J. Encarnation | A common evolution? A comparison of United States and Japanese transnational corporations | 7 |
| Karl P. Sauvant, Padma Mallampally and Persephone Economou | Foreign direct investment and international migration | 33 |
| Alvin G. Wint | Promoting transnational investment: organizing to service approved investors | 71 |
| C. Paul Hallwood | Transnational corporations and industrial diversifications: the case of the offshore oil-supply industry | 91 |
| Katherin Marton | Foreign direct investment in Hungary | 111 |
| Matija Rojec and Marjan Svetlicic | Foreign direct investment in Slovenia | 135 |

RESEARCH NOTE

- | | | |
|----------------------|--|-----|
| John M. Kline | International regulation of transnational business: providing the missing leg of global investment standards | 153 |
|----------------------|--|-----|

BOOK REVIEWS

- | | |
|------------------------------|-----|
| Just Published | 165 |
| Books Received | 185 |
| Report of the Editors | 191 |
| | 193 |

Transnational Corporations
Volume 2, Number 2, August 1993

Contents

ARTICLES

- | | | |
|---|---|----|
| Maurice Odle | Foreign direct investment as part of the privatization process | 7 |
| Stephen Young and Neil Hood | Inward investment policy in the European Community in the 1990s | 35 |
| Manual R. Agosin and Francisco J. Prieto | Trade and foreign direct investment policies: pieces of a new strategic approach to development | 63 |

RESEARCH NOTE

- | | | |
|---|--|----|
| Michael S. Minor | Reassessing the link between political stability and expropriation propensity | 87 |
| UNCTAD Programme on Transnational Corporations | World Investment Report 1993: Transnational Corporations and Integrated International Production. An Executive Summary | 99 |

BOOK REVIEWS

- | | | |
|-----------------------|--|-----|
| Just Published | | 125 |
| Books Received | | 140 |
| | | 146 |

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