

Angola



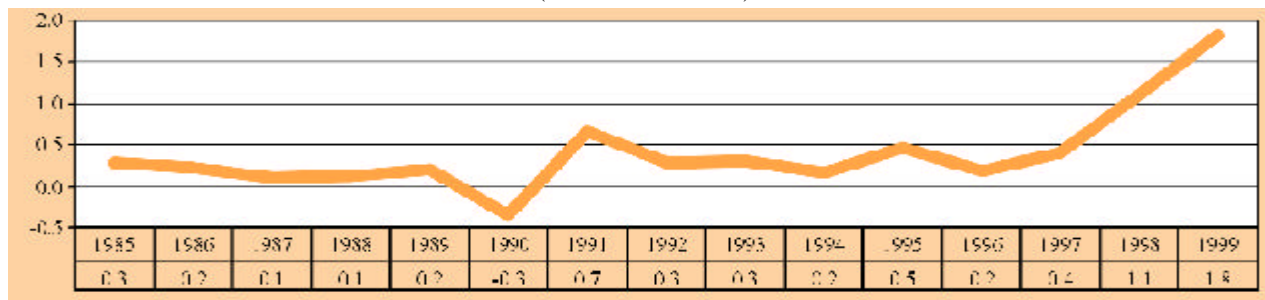
Area ('000 km ²) :		1,246.7
Population (millions) :	2000	12.8
Capital city :		Luanda
Official language :		Portuguese
Currency:	1999	Kwanza
Exchange rate (period average):	1999	Kz2,790.7=\$1
GDP in current prices (millions of dollars):	1999	5,861.4
Exports of goods and services (millions of dollars):	1998	4,440.1
Imports of goods and services (millions of dollars):	1996	4,463.8
Official development assistance (millions of dollars):	1999	251.8
External debt (millions of dollars):	1998	12,173

Inward FDI: geographical breakdown, by source (Millions of dollars)

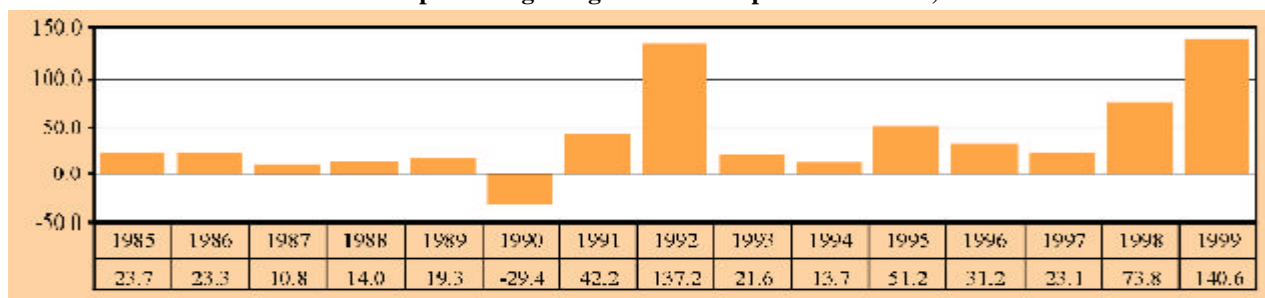
Region/economy	Inflows	Year	Inward stock	Year
Developed economies				
Belgium/Luxembourg	-0.1	1998	..	..
France	484.7	1999	118.5	1998
Japan	1.1	1995	1.1	1995
Portugal	1.5	1994	..	..
United Kingdom	..	..	1.5	1992
United States	288.0	1998	1 218.0	1999
Developing economies				
China	..	..	2.0 ^a	1995

^a Approval data.

FDI inflows, 1985-1999 (Billions of dollars)



FDI inflows as a percentage of gross fixed capital formation, 1985-1999



Largest cross-border M&A deals, 1987-1999

Acquired company	Industry	Acquiring company	Home economy	Value (\$million)	Year
Block 7 Oil Field, Angola	Oil and gas; petroleum refining	Phillips Petroleum Co., Inc.	United States	..	1998
Angola Diamond Corp	Mining	Alpha Diamond Corp.	Canada	..	1998
Royal Dutch/Shell-Oil Block	Oil and gas; petroleum refining	Texaco Inc.	United States	..	1998
Cabinda Association	Oil and gas; petroleum refining	Soc Nationale Elf Aquitaine	France	..	1991
SONANGAL-Block 4 Concession ^a	Oil and gas; petroleum refining	Ranger Oil Ltd.	Canada	..	1991
GE-Angola, 2 Other Service Ops	Repair services	ABB Asea Brown Boveri Ltd.	Switzerland	..	1988

a Privatization.

BITS, 1 January 2000

Economy	Date of signature
Cape Verde	30 September 1997
Italy	10 July 1997
Portugal	24 October 1997

Largest foreign affiliates, 1999

Company	Home economy	Industry	Sales (\$million)	Employment	Year of establishment
Osel Odebrecht Servicos No Exterior Ltda	Brazil	Nonresidential construction	785.3	4 000	..
Cabinda Gulf Oil Company Ltd.	United States	Petroleum refining	12.5	1 800	..
Industrias Termicas De Angola Sarl	United Kingdom	Heating and air cond supplies	4.1	12	1968
Blackwood Hodge Angola Ltda	Portugal	Industrial machinery & equipment	1	50	1991
Fina Petroleos D' Angola S A R L	France	Crude petroleum and natural gas	..	1 125	1957
Elf Aquitaine Angola S A	France	Oil and gas exploration	..	1 000	..
Fina Petroleos De Angola S A R L	France	Drilling oil and gas wells	..	650	1957
Hull Blyth (Angola) Ltd.	United Kingdom	Other water transport	..	400	..
Braspetro Oil Services Company	Brazil	Drilling oil and gas wells	..	280	..
Uniao Comercial De Automoveis S A R L	United Kingdom	Cars and other motor vehicles	..	220	..
Sociedade Comercial Luso-Holandesa S A R L	United Kingdom	Electrical appliances	..	180	1941
Robert Hudson Ltd.	Portugal	Cars and other motor vehicles	..	150	1926
Tintas Cin De Angola S A R L	Portugal	Paints varnishes and supplies	..	60	..
Braspetro Oil Services Company	Brazil	Drilling oil and gas wells	..	10	..
Foraid Angola	France	..	..	..	..
Friedlander Angola	France	..	..	..	..
I C I Angola Ltda	United Kingdom	..	..	..	..
Johnson and Johnson Angola Ltda	United States	Orthopedic/prosthetic appliances	..	..	..
Pfizer Ltda	United States	Chemicals	..	..	..
Sarel S A R L	United Kingdom	..	..	..	..
Toyota de Angola S A R L	Japan	Motor Vehicles sales	..	..	1973
Zuid Casa Holanda Lda	Netherlands	Nondurable goods	..	..	..

Other relevant information

- **Membership of relevant international agreements as of April 2001:** MIGA, TRIMs, GATS, TRIPS
- **Address and website of investment promotion agency:** Instituto do Investimento Estrangeiro (IIE)
Edificio do Ministerio da Industria Rua Cerqueira Lukoki 25, 9 Andar, Luanda;
Tel: (244-2) 39 14 34 / Fax: (244-2) 39 33 81
- **Fortune 500 investors:** ABB, Chevron, Elf Aquitaine, Imperial Chemical Industries, Johnson & Johnson, Phillips Petroleum, Pfizer, Texaco, Total Fina Elf, Toyota Tsusho .
- **Member of WAIPA as of March 2001:** Yes