

# Benin

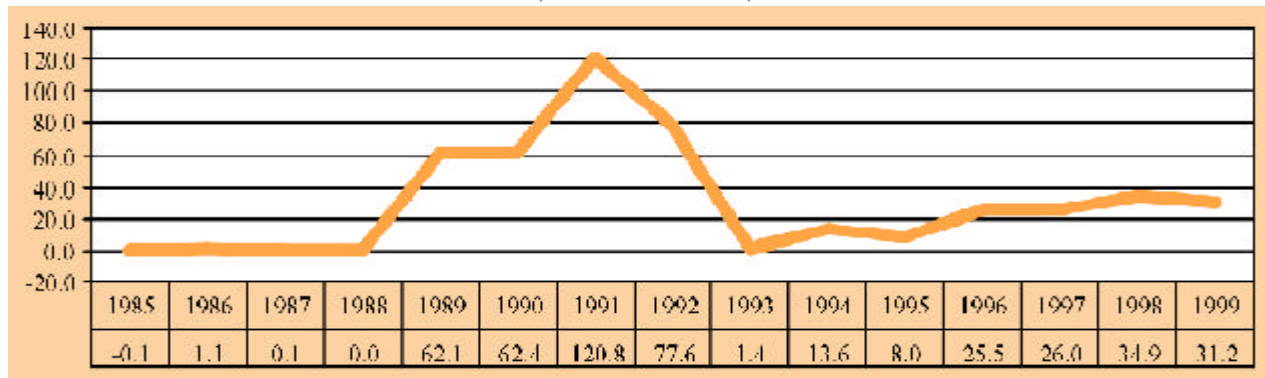


<b>Area ('000 km<sup>2</sup>) :</b>		112.6
<b>Population (millions) :</b>	2000	6.2
<b>Capital city :</b>		Porto Novo
<b>Official language :</b>		French
<b>Currency:</b>		CFA Franc
<b>Exchange rate (period average):</b>	1999	CFAfr615.7=\$1
<b>GDP in current prices (millions of dollars):</b>	1999	2,401.6
<b>Exports of goods and services (millions of dollars):</b>	1999	655.9
<b>Imports of goods and services (millions of dollars):</b>	1999	831.3
<b>Official development assistance (millions of dollars):</b>	1999	119.3
<b>External debt (millions of dollars):</b>	1998	1,647

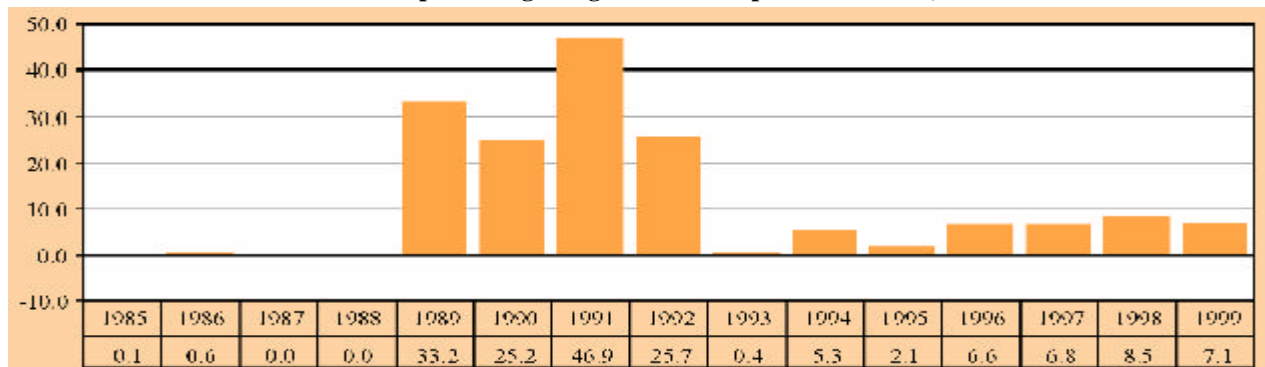
## Inward FDI: geographical breakdown, by source (Millions of dollars)

Region/economy	Inflows	Year	Inward stock	Year
Belgium/Luxembourg	-0.1	1998	..	..
France	8.5	1999	..	..

## FDI inflows, 1985-1999 (Millions of dollars)



## FDI inflows as a percentage of gross fixed capital formation, 1985-1999



## Largest cross-border M&amp;A deals, 1987-1999

Acquired company	Industry	Acquiring company	Home economy	Value (\$ million)	Year
Afronetwork Benin	Telecommunications	Tital Corp.	United States	..	1998
Tarpon-BeninSA	Oil and gas; petroleum refining	Profco Resources Ltd.	Canada	..	1997

## BITs, 1 January 2000

Economy	Date of signature
Germany	29 June 1978
Switzerland	20 April 1966
United Kingdom	28 November 1987

## DTTs, 1 January 2000

Economy	Date of signature
France	27 February 1975
Norway	29 May 1979

## Largest foreign affiliates, 1999

Company	Home economy	Industry	Sales (\$million)	Employment	Year of establishment
John Walkden and Cie	United Kingdom	Piece goods	39.2	74	..
Societe Beninoise De Pieces Automobiles De Tourisme	France	New and used car dealers	..	50	..
Promo Pharma S A R L	France	Drugs proprietaries and sundries	..	15	1991
Etde Benin	France	..	..	..	..
Prezioso Benin	France	..	..	..	..

## Other relevant information

- **Membership of relevant international agreements as of April 2001:** CREFAA, ICSID, MIGA, TRIMS, GATS, TRIPS
- **Address and website of investment promotion agency:**  
Centre de Promotion des Investissements  
01 BP 2022, Cotonou; Tel: (229) 30 10 33; Fax: (229) 30 01 67/30 16 60  
BK Sarl, Agence des Promoteurs d'Investissements  
c/824 Missite, 06 BP 413, Cotonou; Tel: (229) 32 45 01; Fax: (229) 31 38 09
- **Fortune 500 investors :** Bouygues, Groupe Pinault-Printemps, Unilever.
- **Member of WAIPA as of March 2001 :** Yes