

Bangladesh



Area ('000 km ²):		147.6
Population (millions):	2000	130.2
Capital city:		Dhaka
Official language:		Bengali
Currency:		Taka
Exchange rate (period average):	1999	Tk49.1=\$1
GDP in current prices (millions of dollars):	1999	45,298.0
Exports of goods and services (millions of dollars):	1999	6,122.0
Imports of goods and services (millions of dollars):	1999	8,753.0
Official development assistance (millions of dollars):	1999	607.3
External debt (millions of dollars):	1999	15,338

Inward FDI: geographical breakdown, by source^a

(Millions of dollars)

Region/economy	Inflows	Year	Inward stock	Year	Region/economy	Inflows	Year	Inward stock	Year
TOTAL WORLD	1 883.0	1999	8 501.0	1999					
Developed economies	1 338.2	1999	4 114.1	1999	Latin America and the Caribbean	1.32	1999	5.20	1999
European Union	893.4	1999	1 449.5	1999	Belize	1.3	1999	1.3	1999
Austria	0.1	1998	0.1	1999	Bermuda	4.9	1993	3.8	1999
Belgium/Luxembourg	3 372.6	1994	0.8	1999	Panama	0.3	1984	0.1	1999
Denmark	8.1	1999	8.0	1999					
Finland	13.9	1998	12.8	1999	Asia	543.4	1999	4 373.0	1999
France	17.3	1999	33.5	1999	Afghanistan	0.5	1996	0.4	1999
Germany	56.5	1999	202.0	1999	Bhutan	0.4	1991	0.3	1999
Greece	5.0	1996	19.4	1999	China	17.9	1999	98.7	1999
Ireland	0.6	1997	0.5	1999	Georgia	1.4	1994	1.1	1999
Italy	2.6	1999	27.1	1999	Hong Kong, China	12.9	1999	758.1	1999
Netherlands	2.7	1998	40.5	1999	India	151.5	1999	295.4	1999
Portugal	2.5	1996	2.0	1999	Iran, Islamic Republic of	21.0	1998	19.9	1999
Spain	0.3	1997	2.5	1999	Jordan	145.1	1998	133.5	1999
Sweden	0.3	1997	10.6	1999	Kazakhstan	38.3	1997	32.9	1999
United Kingdom	808.9	1999	1 089.9	1999	Lebanon	831.7	1998	764.9	1999
Other Western Europe	1.1	1999	118.9	1999	Malaysia	16.0	1999	1 081.3	1999
Liechtenstein	0.4	1990	0.3	1999	Oman	4.0	1987	2.4	1999
Norway	65.6	1997	60.8	1999	Pakistan	0.4	1999	78.2	1999
Switzerland	1.1	1999	57.8	1999	Philippines	1.0	1999	4.4	1999
North America	375.7	1999	1 781.9	1999	Republic of Korea	13.8	1999	256.9	1999
Canada	2.1	1999	32.7	1999	Saudi Arabia	0.1	1999	233.2	1999
United States	373.6	1999	1 749.2	1999	Singapore	267.1	1999	466.0	1999
Other developed economies	68.0	1999	763.8	1999	Sri Lanka	18.8	1994	46.1	1999
Australia	1.2	1999	8.0	1999	Taiwan Province of China	16.4	1994	34.2	1999
Japan	66.8	1999	751.2	1999	Thailand	11.9	1994	37.8	1999
New Zealand	1.4	1998	4.6	1999	Turkey	1.3	1994	10.0	1999
Developing economies	544.7	1999	4 386.9	1999	United Arab Emirates	14.3	1999	17.5	1999
Africa	..	1999	5.2	1999	Central and Eastern Europe	..	..	3.5	1999
Côte d'Ivoire	5.3	1996	4.3	1999	Hungary	3.3	1997	2.8	1999
Egypt	1.0	1998	0.9	1999	Russian Federation	0.7	1998	0.7	1999
					Unspecified	0.2	1985	..	..

^a Approval data for the manufacturing sector only.

Inward FDI: industrial breakdown^a

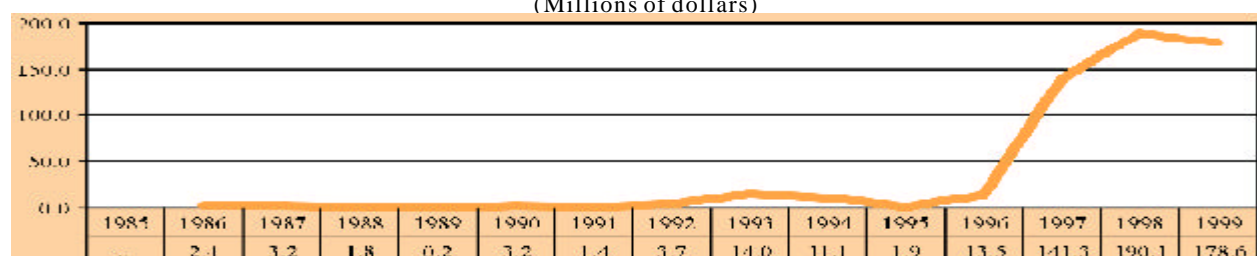
(Millions of dollars)

Sector/industry	Inflows	Year	Inward stock	Year
Secondary	1 883.0	1999	..	..
Food, beverages and tobacco	81.8	1999	..	..
Textiles, clothing and leather	57.6	1999	..	..
Publishing, printing and reproduction of recorded media	2.0	1999	..	..
Chemicals and chemical products	329.1	1999	..	..
Non-metallic mineral products	52.1	1999	..	..
Metal and metal products	94.7	1999	..	..
Electrical and electronic equipment	1 262.3	1999	..	..
Other manufacturing	3.5	1999	..	..

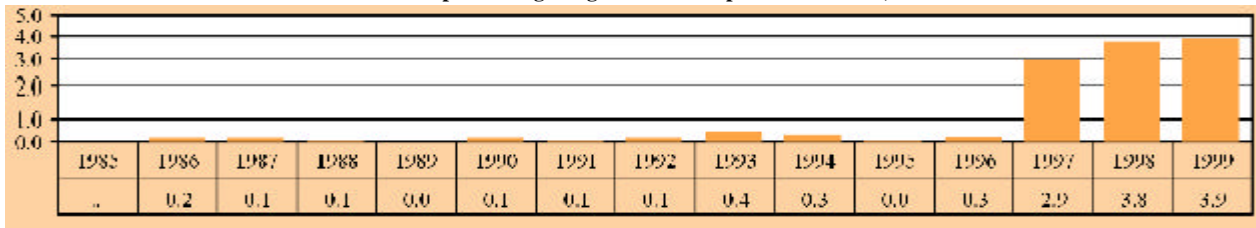
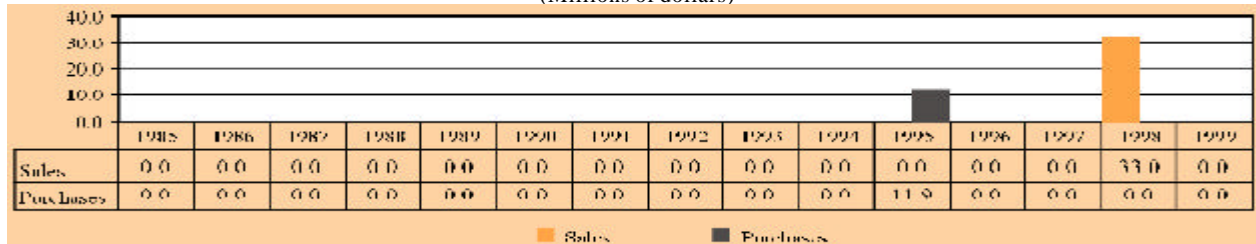
^a Approval data for the secondary sector only.

FDI inflows, 1985-1999

(Millions of dollars)



FDI inflows as a percentage of gross fixed capital formation, 1985-1999

Cross-border M&As, sales and purchases, 1987-1999
(Millions of dollars)

Largest cross-border M&A deals, 1987-1999

Acquired company	Industry	Acquiring company	Home economy	Value (\$ million)	Year
Barge-Mounted Power Plant	Wholesale trade-durable goods	Coastal Power Co.	United States	33.0	1998
Alita (BD) Ltd, Ace Bicycles (BD)	Transportation equipment	Akoko Sdn Bhd	Singapore	..	1995
Tecribel	Food and kindred products	Allied-Lyons PLC-J Lyons	United Kingdom	..	1988

BITs, 1 January 2000

DTTs, 1 January 2000

Economy	Date of signature	Economy	Date of signature
Belgium/Luxembourg	22 May 1981	Belgium	18 October 1990
China	12 September 1996	Canada	15 February 1982
France	10 September 1985	China	12 September 1996
Germany	6 May 1981	Denmark	16 July 1996
Indonesia	9 February 1998	France	9 March 1987
Italy	20 March 1990	Germany	29 May 1990
Japan	10 November 1998	India	27 August 1991
Democratic People's Republic of Korea	21 June 1999	Italy	20 March 1990
Republic of Korea	18 June 1986	Japan	28 February 1991
Malaysia	12 October 1994	Republic of Korea	10 May 1983
Netherlands	1 November 1994	Malaysia	19 April 1983
Pakistan	24 October 1995	Netherlands	13 July 1993
Philippines	8 September 97	Pakistan	15 October 1981
Poland	8 July 1998	Poland	8 July 1997
Romania	13 March 1987	Romania	13 March 1987
Thailand	13 March 1988	Singapore	19 December 1980
Turkey	12 November 1987	Sri Lanka	24 July 1986
United Kingdom	19 June 1980	Sweden	3 May 1982
United States	12 March 1986	Thailand	20 April 1997
		United Kingdom	8 August 1979
		United States	6 October 1980

Largest foreign affiliates, 1999

Company	Home economy	Industry	Sales (\$ million)	Employment	Year of establishment
Fisons Bangladesh Ltd.	France	Pharmaceutical preparations	48.4	1 300	1964
The General Electric Co. of Bangladesh Ltd.	United Kingdom	Motors and generators	37.7	1 200	1962
Mamiya-Op (Bangladesh) Ltd.	Japan	Sporting and athletic goods	16.7	600	1991
Organon Bangladesh Ltd.	Netherlands	Pharmaceutical preparations	9.1	1 000	1965
Ananda Computers	United States	Office equipment	8.7	40	1987
Citech Co. Ltd.	United States	Office equipment	4.6	50	1985
Bengal Fisheries Ltd.	Japan	Fishing	2.4 a	143	1980
Tokai Ink (Bangladesh) Ltd.	Japan	Printing Ink	1.4 b	20	1993
Highspeed Shipbuilding and Heavy Engineering Co. Ltd.	Japan	Construction and engineering	0.2 b	100	1982
Bangladesh Oxygen Ltd.	United Kingdom	Industrial gases	..	5 000	1964
Glaxo Wellcome Bangladesh Ltd.	United Kingdom	Pharmaceutical preparations	..	2 700	1962
Renata Limited	United States	Pharmaceutical preparations	..	600	1979
Vanik Bangladesh Limited	Sri Lanka	Other depository bank functions	..	150	1997
Tm International (Bangladesh) Ltd.	Malaysia	Electronic parts and equipment	..	15	1996
Bangladesh Tobacco Co. Ltd.	United Kingdom	Cigarettes	..	..	..
Basf Bangladesh Ltd.	Germany	..	..	..	..
Bayer (Bangladesh) Ltd.	Germany	..	..	..	..
Boc Bangladesh Limited	United Kingdom	Industrial gases	..	..	..
Deutz Bangladesh Ltd.	Germany	..	..	..	..
Gec Fans Bangladesh Ltd.	United Kingdom	..	..	..	..
Gestetner Bangladesh Ltd.	United Kingdom	Office equipment	..	..	..
Hyundai Cements (Bangladesh) Co. Ltd.	Republic of Korea	Cement hydraulic	..	..	..
Nestle	Switzerland	..	..	..	..
Nippon Express Bangladesh Ltd.	Japan	..	..	..	..

a Data refer to 1997.

b Data refer to 1996.

Other relevant information

- **Membership of relevant international agreements as of April 2001:** CREFAA, ICSID, MIGA, TRIMs, GATS, TRIPS
- **Address and website of investment promotion agency:** Board of Investment (BOI), Prime Minister's Office, Jiban Bima Tower - 19thFloor, 10, Dilkusha Commercial Area, Dhaka-1000; Tel: (880-2) 95 59 378; Fax: (880-2) 95 62 312
- **Fortune 500 investors:** Akzo Nobel, Aventis, BASF, Bayer Ag, Glaxo Wellcome, Lloyds TSB Group, Mitsui, Nestlé, Nippon Express, Pfizer.
- **Member of WAIPA as of March 2001:** Yes