

# Bhutan



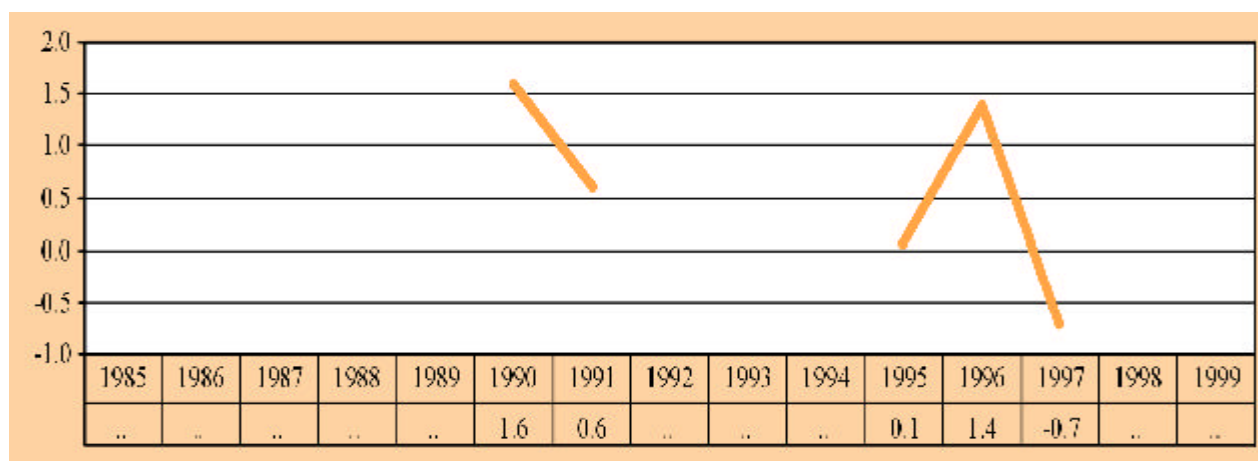
<b>Area ('000 km<sup>2</sup>):</b>		47.0
<b>Population (millions):</b>		0.6
<b>Capital city:</b>		Thimphu
<b>Official language:</b>		Dzongkha
<b>Currency:</b>		Ngultrum
<b>Exchange rate (period average):</b>	1999	Nu43.1=\$1
<b>GDP in current prices (millions of dollars):</b>		..
<b>Exports of goods and services (millions of dollars):</b>	1998	111.0
<b>Imports of goods and services (millions of dollars):</b>	1998	136.0
<b>Official development assistance (millions of dollars):</b>	1999	53.0
<b>External debt (millions of dollars):</b>	1998	119.6

## Inward FDI: geographical breakdown, by source (Millions of dollars)

Region/economy	Inflows	Year	Inward stock	Year
Japan <sup>a</sup>	2.1	1990	2.3	1998

<sup>a</sup> Approval/notified data.

## FDI inflows, 1985-1999 (Millions of dollars)



## Largest cross-border M&amp;A deals, 1987-1999

Acquired company	Industry	Acquiring company	Home economy	Value (\$ million)	Year
Bhutan National Bank	Commercial banks, bank holding companies	Asian Development Bank	Republic of Korea	..	1998
Bhutan National Bank <sup>a</sup>	Commercial banks, bank holding companies	Citibank NA (Citigroup Inc.)	United States	..	1997

<sup>a</sup> Privatization.

## Other relevant information

- **Membership of relevant international agreements as of April 2001:** Observer Government to the WTO
- **Address and website of investment promotion agency:** None
- **Fortune 500 investors:** Citigroup.
- **Member of WAIPA as of March 2001:** No