

Lao People's Democratic Republic



Area ('000 km²):		236.8
Population (millions):	2000	5.7
Capital city:		Vientiane
Official language:		Lao
Currency:		Kip
Exchange rate (period average):	1999	K7,102.0=\$1
GDP in current prices (millions of dollars):	1999	1,372.6
Exports of goods and services (millions of dollars):	1998	487.1
Imports of goods and services (millions of dollars):	1998	602.3
Official development assistance (millions of dollars):	1999	210.5
External debt (millions of dollars):	1998	2,437

Inward FDI: geographical breakdown, by source^a

(Millions of dollars)

Region/economy	Inflows	Year	Inward stock	Year
TOTAL WORLD	137.8	1999	7 056.7	1999
Developed economies	46.5	1999	2 120.1	1999
European Union	43.9	1999	415.8	1999
Austria	..	1999	0.3	1999
Belgium/Luxembourg	0.1	1999	2.7	1999
Denmark	..	1999	0.5	1999
Finland	0.7	1999	1.2	1999
France	0.9	1999	323.6	1999
Germany	..	1999	3.1	1999
Italy	0.5	1999	3.3	1999
Netherlands	0.1	1999	1.0	1999
Sweden	..	1999	2.6	1999
United Kingdom	41.7	1999	77.5	1999
Other Western Europe	..	1999	55.9	1999
Norway	..	1999	54.9	1999
Switzerland	..	1999	1.0	1999
North America	1.1	1999	1 488.7	1999
Canada	0.0	1999	3.1	1999
United States	1.1	1999	1 485.6	1999
Other developed economies	1.5	1999	159.7	1999
Australia	..	1999	140.6	1999
Japan	0.7	1999	17.7	1999
New Zealand	0.7	1999	1.5	1999
Developing economies	91.2	1999	4 936.6	1999
Asia	..	1999	4 919.3	1999
Bangladesh	..	1999	0.2	1999
Cambodia	..	1999	0.1	1999
China	28.3	1999	78.3	1999
Hong Kong, China	..	1999	27.7	1999
India	..	1999	0.5	1999
Indonesia	..	1999	5.1	1999
Lao People's Democratic Republic ^b	30.8	1999	1 294.6	1999
Macau	..	1999	2.6	1999
Malaysia	11.4	1999	289.2	1999
Myanmar	..	1999	0.1	1999
Republic of Korea	..	1999	633.3	1999
Singapore	1.1	1999	15.6	1999
Taiwan Province of China	0.1	1999	72.3	1999
Thailand	6.7	1999	2 486.3	1999
Viet Nam	9.0	1999	13.6	1999
Central and Eastern Europe	..	1999	17.3	1999
Poland	..	1999	1.7	1999
Russian Federation	..	1999	15.6	1999

^a Approval data.

^b Investment by foreign companies in Lao PDR..

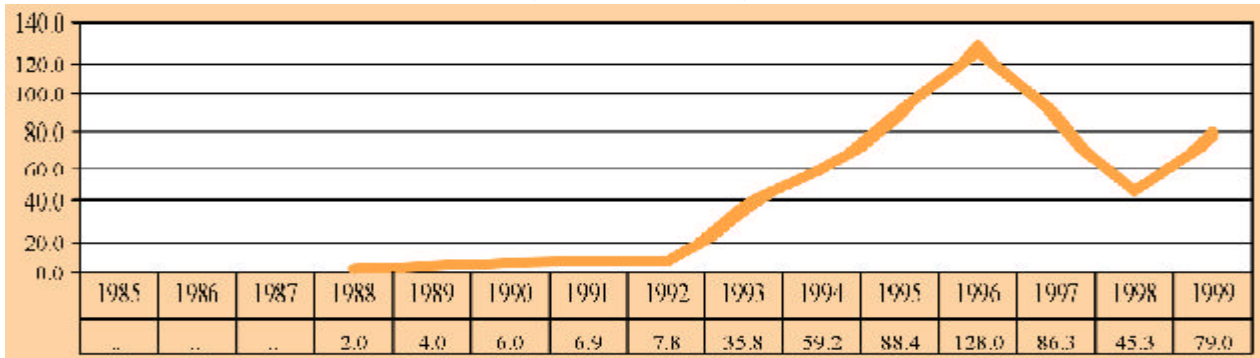
Inward FDI: industrial breakdown^a

(Millions of dollars)

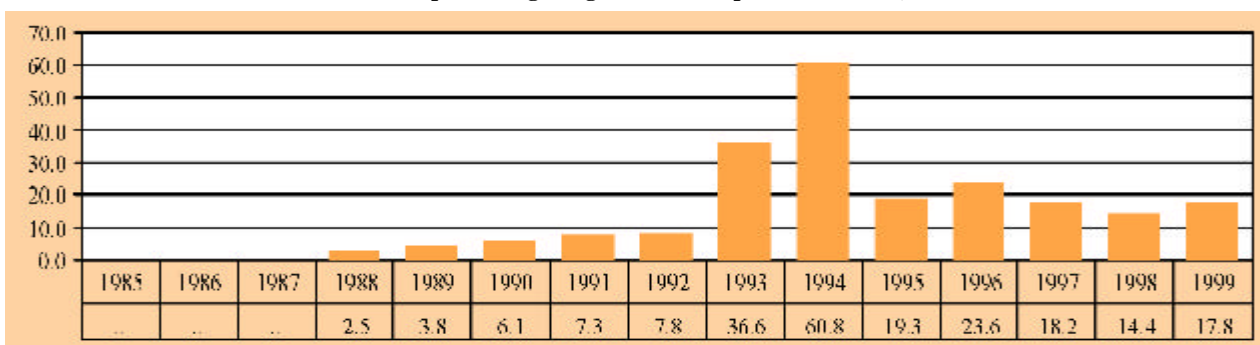
Sector/industry	Inflows	Year	Inward stock	Year
TOTAL	137.8	1999	..	..
Primary	67.8	1999	..	..
Agriculture, hunting, forestry and fishing	65.9	1999	..	..
Mining, quarrying and petroleum	2.0	1999	..	..
Secondary	47.3	1999	..	..
Textiles, clothing and leather	47.3	1999	..	..
Wood and wood products	..	..	..	..
Tertiary	22.7	1999	..	..
Electricity, gas and water	..	..	..	..
Construction	1.0	1999	..	..
Trade	3.5	1999	..	..
Hotels and restaurants	0.2	1999	..	..
Transport, storage and communications	..	..	..	..
Finance	10.0	1999	..	..
Business activities	0.2	1999	..	..
Other services	7.9	1999	..	..

^a Approval data.

FDI inflows, 1985-1999
(Millions of dollars)



FDI inflows as a percentage of gross fixed capital formation, 1985-1999



BITs, 1 January 2000

Economy	Date of signature
Australia	6 April 1994
China	31 January 1993
Cuba	28 April 1997
Denmark	9 September 1998
France	12 December 1989
Germany	9 August 1996
Indonesia	18 October 1994
Korea, Republic of	15 May 1996
Malaysia	8 December 1992
Mongolia	3 March 1994
Russian Federation	6 December 1996
Singapore	24 March 1997
Sweden	29 August 1996
Switzerland	4 December 1996
Thailand	22 August 1990
United Kingdom	1 June 1995
Viet Nam	14 January 1996

Largest foreign affiliates, 1999

Company	Home economy	Industry	Sales (\$ million)	Employment	Year of establishment
Santiphab Intertrade Center Co., Ltd.	Japan	Automobile sales	..	100	1989
Lao Toyota Service Co., Ltd.	Japan	Construction	..	30	1992
Lao Igeto Co., Ltd.	Japan	Construction	..	..	1991
P.L. Namera	Japan	Manufacture of bicycles	..	..	..

Other relevant information

- **Membership of relevant international agreements as of April 2001:** CREFAA, MIGA, Observer member to WTO
- **Address and website of investment promotion agency:** Foreign Investment Management Cabinet
Luang Phabang Road - Vientiane; Tel: (856) 21 217 005/216 663-4; Fax: (856) 21 215 491
- **Fortune 500 investors:** Mitsui.
- **Member of WAIPA as of March 2001:** No