

# Mauritania



<b>Area ('000 km<sup>2</sup>):</b>		1,025.5
<b>Population (millions):</b>	2000	2.6
<b>Capital city:</b>		Nouakchott
<b>Official language:</b>		English
<b>Currency:</b>		Ouguiya
<b>Exchange rate (period average):</b>	1999	UM209.5=\$1
<b>GDP in current prices (millions of dollars):</b>	1999	959.3
<b>Exports of goods and services (millions of dollars):</b>	1998	280.1
<b>Imports of goods and services (millions of dollars):</b>	1998	247.0
<b>Official development assistance (millions of dollars):</b>	1999	88.7
<b>External debt (millions of dollars):</b>	1998	2,589

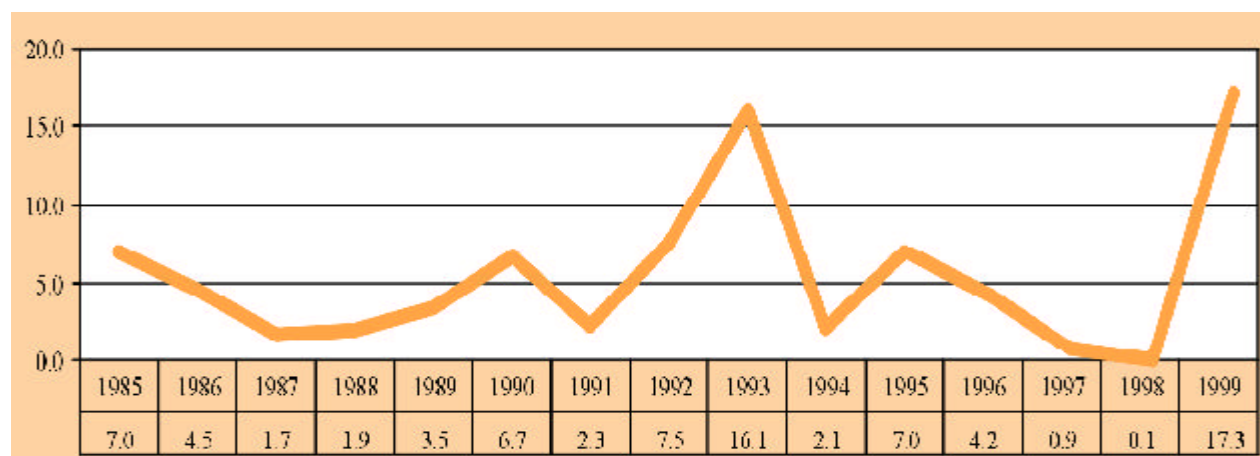
## Inward FDI: geographical breakdown, by source (Millions of dollars)

Region/economy	Inflows	Year	Inward stock	Year
<b>Developed economies</b>				
Belgium/Luxembourg	0.03	1998	..	..
France	0.9	1997	..	..
Japan	..	..	11.5 <sup>a</sup>	1998
Portugal	1.2	1994	..	..
United States	-5.0	1990	-3	1990
<b>Developing economies</b>				
China	..	..	1.7 <sup>b</sup>	1995

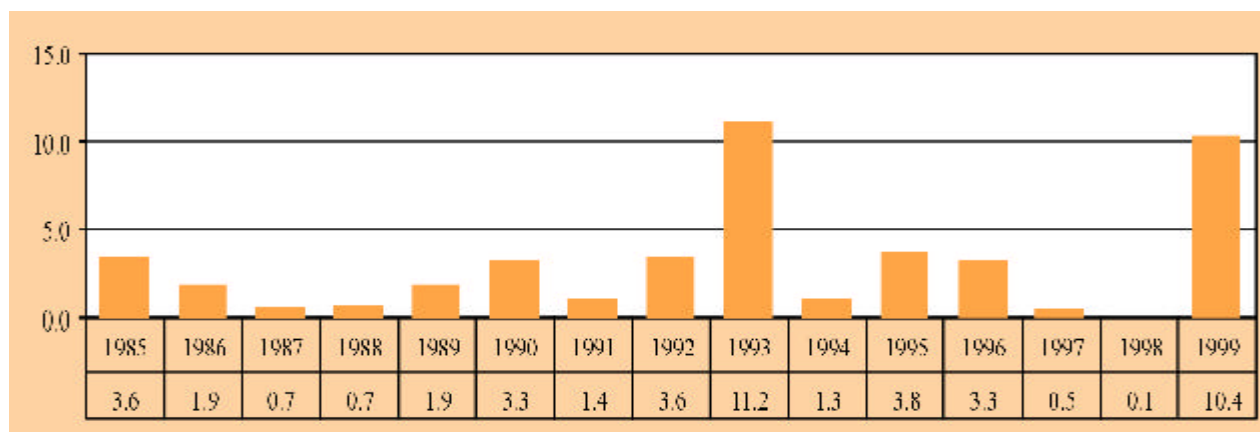
<sup>a</sup> Approval/notified data.

<sup>b</sup> Approval data.

## FDI inflows, 1985-1999 (Millions of dollars)



## FDI inflows as a percentage of gross fixed capital formation, 1985-1999



## Largest cross-border M&amp;A deals, 1987-1999

Acquired company	Industry	Acquiring company	Home economy	Value (\$ million)	Year
Offshore Oil Blocks 3-5	Oil and gas; petroleum refining	British-Borneo Petroleum Syndi	United Kingdom	..	1998
Offshore Oil Blocks 3-5	Oil and gas; petroleum refining	Woodside Petroleum Ltd.	Australia	..	1998

## BITs, 1 January 2000

Economy	Date of signature
Belgium / Luxembourg	23 November 1983
Germany	8 December 1982
Romania	14 March 1988
Switzerland	9 September 1976
Tunisia	11 March 1986

## DTTs, 1 January 2000

Economy	Date of signature
France	15 November 1967
Senegal	9 January 1971

## Largest foreign affiliates, 1999

Company	Home economy	Industry	Sales (\$ million)	Employment	Year of establishment
Societe Mauritanienne Des Gaz Industriels S A	France	Crude petroleum and natural gas	1.7	39	..
Elf Oil Mauritanie S A	France	Petroleum products except bulk terminals	0.04	150	..

## Other relevant information

- **Membership of relevant international agreements as of April 2001:** CREFAA, ICSID, MIGA, TRIMs, GATS, TRIPS
- **Address and website of investment promotion agency:** La direction de la promotion de l'investissement privé (Guichet unique); Ministère des affaires économiques et du développement  
B.P 238 Nouakchott - Mauritania; Tel./fax: (222) 529 0435
- **Fortune 500 investors:** Total Fina Elf.
- **Member of WAIPA as of March 2001:** No