

# Mozambique



<b>Area ('000 km<sup>2</sup>):</b>		801.6
<b>Population (millions):</b>	2000	19.6
<b>Capital city:</b>		Maputo
<b>Official language:</b>		Portuguese
<b>Currency:</b>		Metical
<b>Exchange rate (period average):</b>	1999	MT12,775.1=\$1
<b>GDP in current prices (millions of dollars):</b>	1999	4,169.3
<b>Exports of goods and services (millions of dollars):</b>	1998	479.3
<b>Imports of goods and services (millions of dollars):</b>	1998	1,131.8
<b>Official development assistance (millions of dollars):</b>	1999	593.2
<b>External debt (millions of dollars):</b>	1998	8,208

## Inward FDI: geographical breakdown, by source (Millions of dollars)

Region/economy	Inflows	Year	Inward stock	Year
<b>Developed economies</b>				
Belgium/Luxembourg	-0.2	1996	..	..
France	5.0	1999	..	..
Japan	..	..	38.2 <sup>a</sup>	1998
Portugal	24.1	1994	..	..
Sweden	0.2	1992	..	..
United States	-4.0	1999	1.0	1999
<b>Developing economies</b>				
China	..	..	1.1 <sup>b</sup>	1995
Malaysia	0.8	1998	1.3	1998

<sup>a</sup> Approval/notified data.

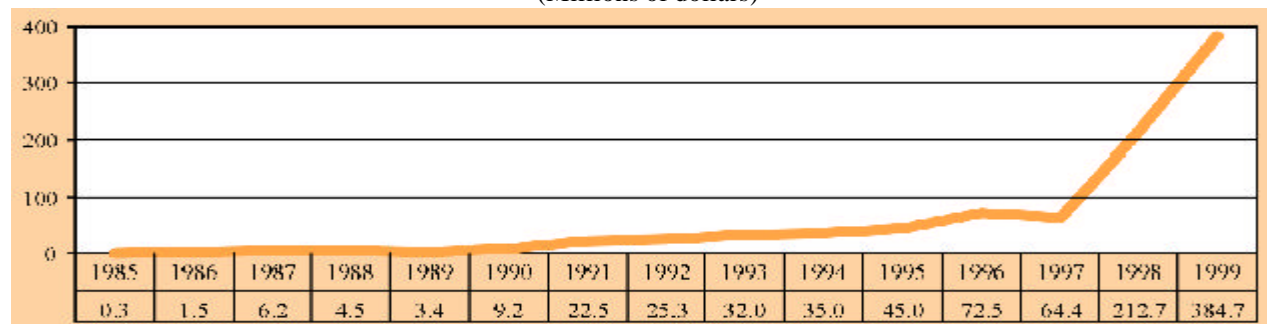
<sup>b</sup> Approval data.

## Inward FDI: industrial breakdown<sup>a</sup> (Millions of dollars)

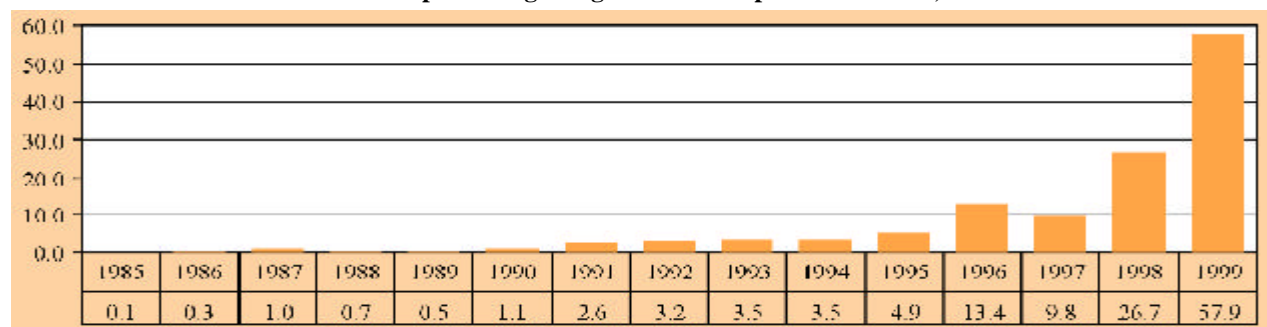
Sector/industry	Inflows	Year	Inward stock	Year
<b>TOTAL</b>	122.0	1999	..	..
<b>Primary</b>	90.3	1999	..	..
Agriculture	10.2	1999	..	..
Fishing	62.0	1999	..	..
<b>Secondary</b>	18.1	1999	..	..
<b>Tertiary</b>	17.6	1999	..	..
Construction	8.2	1999	..	..
Transport, storage and communications	0.7	1999	..	..
Banking and insurance	0.3	1999	..	..
Hotel and restaurants	8.4	1999	..	..
<b>Unspecified</b>	14.1	1999	..	..

<sup>a</sup> Investment projects approved by Investment Promotion Centre.

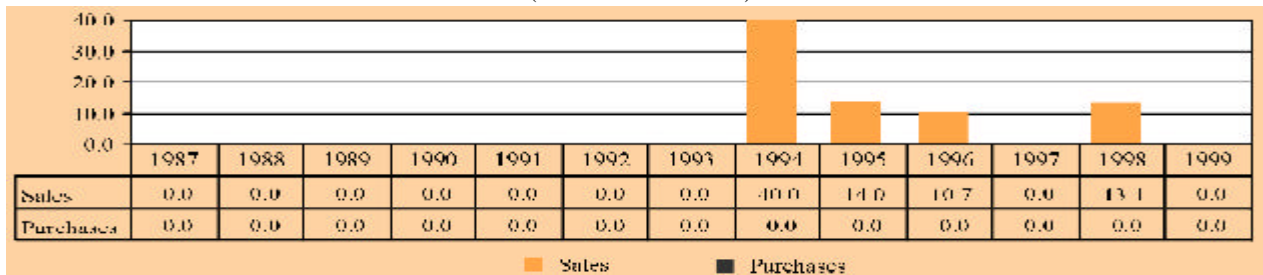
## FDI inflows, 1985-1999 (Millions of dollars)



## FDI inflows as a percentage of gross fixed capital formation, 1985-1999



**Cross-border M&As, sales and purchases, 1987-1999**  
(Millions of dollars)



**Largest cross-border M&A deals, 1987-1999**

Acquired company	Industry	Acquiring company	Home economy	Value (\$ million)	Year
Cia de Cimentos de Mocambique	Stone, clay, glass and concrete products	Cimpor-Cimentos de Portugal EP	Portugal	20.0	1994
Cimentos de Mozambique	Stone, clay, glass and concrete products	Cimpor-Cimentos de Portugal EP	Portugal	20.0	1994
MacMahon Brewery, Beira Brewery	Food and kindred products	Indol International (South Africa)	South Africa	14.0	1995
Industrias Florestais de Manic	Agriculture, forestry and fishing	Sonae Industria SGPS	Portugal	13.1	1998
Commercial Bank of Mozambique	Commercial banks, bank holding companies	Investor Group	Portugal	10.7	1996
Banco Popular de Desenvolviden	Commercial banks, bank holding companies	Southern Bank and Investor	Malaysia	..	1997
Banco Standard Totta	Banks, non-US chartered	Stanbic	South Africa	..	1996
Banco Standard Totta	Banks, non-US chartered	Banco Totta e Acores SA	Portugal	..	1995
Geoloski, Kenmare-Mineral Sands Navique (Mozambique)	Construction sand and gravel	Kenmare Resources	Ireland	..	1989
Vidreira (Mozambique)	Transportation and shipping (except air)	Investor Group	Portugal	..	1997
	Stone, clay, glass and concrete products	Barbosa e Almeida	Portugal	..	1996

**BITs, 1 January 2000**

Economy	Date of signature
Algeria	12 December 1998
Egypt	8 December 1998
Indonesia	26 March 1999
Mauritius	14 February 1997
Portugal	28 May 1996
South Africa	6 May 1997
United States	1 December 1998

**DTTs, 1 January 2000**

Economy	Date of signature
Mauritius	14 February 1997
Portugal	21 March 1991

**Largest foreign affiliates, 1999**

Company	Home economy	Industry	Sales (\$ million)	Employment	Year of establishment
Banco Standard Totta De Mocambique Sarl	United Kingdom	Commercial banks	4.7	400	..
Brithol Michcoma Mocambique Limitda	United Kingdom	Office equipment	4.4	87	1987
Cartonagem De Mocambique L D A	South Africa	Converted paper products general	3.0	200	1964
Quintas and Quintas Mocambique SARL	Portugal	Electrical appliances	1.5	15	..
Entrepосто Frigorificio de Pesca de Mozambique Ltda.	Japan	..	..	632	1978
Banco Standard Totta De Mocambique SARL	Spain	Commercial banks	..	415	1966
Construtora Norberto Odebrecht S A	Brazil	Engineering services	..	300	..
Colgate Palmolive Mocambique L D A	United States	Soap and other detergents	..	95	1993
Construcoes Edgar Miller Mocambique Limitada	Portugal	Nonresidential construction	..	22	..
Ami Mocambique S A R L	Belgium	Transport	..	..	..
Empresa Quimica De Mocambique Ltd.	South Africa	Chemicals	..	..	..
Pandrol Ltd.	United Kingdom	..	..	..	..
Pfizer Limitado	United States	Chemicals	..	..	..

**Other relevant information**

- **Membership of relevant international agreements as of April 2001:** CREFAA, ICSID, MIGA, TRIMs, GATS, TRIPS.
- **Address and website of investment promotion agency:** Centro de Promoção de Investimentos, Rua da Imprensa nº 332, R/C Maputo Mozambique; Tel: (258) 1 422525/30; Fax: (258) 1 422604; <http://www.mozbusiness.gov.mz>
- **Fortune 500 investors:** Pfizer.
- **Member of WAIPA as of March 2001:** No