

Nepal



Area ('000 km²):		147.2
Population (millions):	2000	23.9
Capital city:		Kathmandu
Official language:		Nepali
Currency:		Nepalese rupee
Exchange rate (period average):	1999	NRs68.2=\$1
GDP in current prices (millions of dollars):	1999	4,904.2
Exports of goods and services (millions of dollars):	1999	1,084.4
Imports of goods and services (millions of dollars):	1999	1,415.4
Official development assistance (millions of dollars):	1999	204.8
External debt (millions of dollars):	1998	2,646

Inward FDI: geographical breakdown, by source^a

(Millions of dollars)

Region/economy	Inflows	Year	Inward stock	Year
TOTAL WORLD	40.9	1997	194.3	1999
Developed economies	9.6	1997	77.0	1998
European Union	5.6	1997	14.1	1999
Austria	0.03	1997	0.4	1999
Belgium/Luxembourg	..	..	0.1	1999
Denmark	..	..	0.4	1999
France	0.1	1997	1.3	1999
Germany	0.3	1997	3.0	1999
Italy	..	..	2.4	1999
Netherlands	5.1	1997	5.7	1999
United Kingdom	0.1	1997	0.9	1999
Other Western Europe	2.2	1997	15.5	1999
Norway	2.0	1997	14.4	1999
Switzerland	0.2	1997	1.1	1999
North America	0.4	1997	35.1	1999
Canada	0.1	1997	0.1	1999
United States	0.3	1997	35.0	1999
Other developed economies	1.4	1997	12.3	1999
Australia	0.1	1997	1.3	1999
Japan	1.3	1997	10.8	1999
New Zealand	..	..	0.2	1999
Developing economies	31.4	1997	117.3	1999
Latin America and the Caribbean	..	..	2.1	1999
Bermuda	..	..	1.7	1999
Panama	..	..	0.4	1999
Asia	31.4	1997	114.5	1999
Bangladesh	1.6	1997	1.4	1999
Bhutan	..	..	0.1	1999
China	3.1	1997	12.4	1999
Hong Kong, China	..	..	7.3	1999
India	25.4	1997	75.8	1999
Malaysia	..	..	0.1	1999
Pakistan	0.2	1997	1.5	1999
Philippines	..	..	0.7	1999
Republic of Korea	0.1	1997	7.3	1999
Singapore	0.9	1997	4.2	1999
Sri Lanka	..	..	0.4	1999
Taiwan Province of China	..	..	1.4	1999
Thailand	0.2	1997	1.3	1999
United Arab Emirates	..	..	0.7	1999
Central and Eastern Europe	..	..	0.7	1999
Russian Federation	..	..	0.5	1999
Ukraine	..	..	0.2	1999

^a Approval data.

Inward FDI: industrial breakdown^a

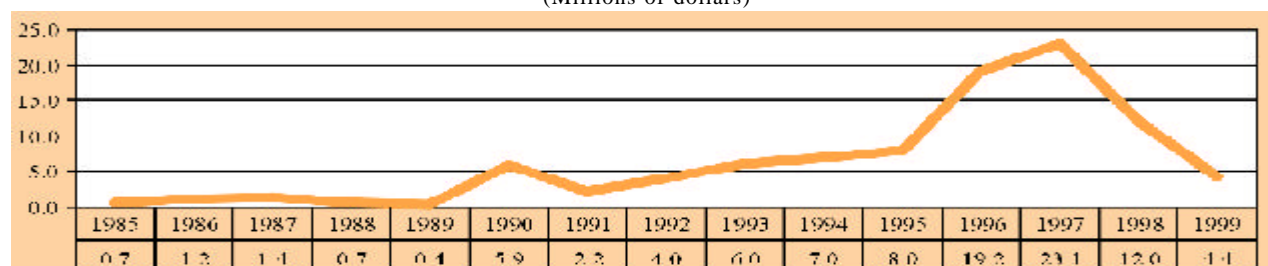
(Millions of dollars)

Sector/industry	Inflows	Year	Inward stock	Year
Total	40.9	1997	..	..
Primary	5.4	1997	..	..
Agriculture, hunting, forestry and fishing	5.4	1997	..	..
Secondary	7.4	1997	..	..
Tertiary	28.0	1997	..	..
Construction	3.4	1997	..	..
Hotels and restaurants	8.6	1997	..	..
Transport, storage and communications	13.9	1997	..	..
Business activities	0.2	1997	..	..
Other services	1.9	1997	..	..

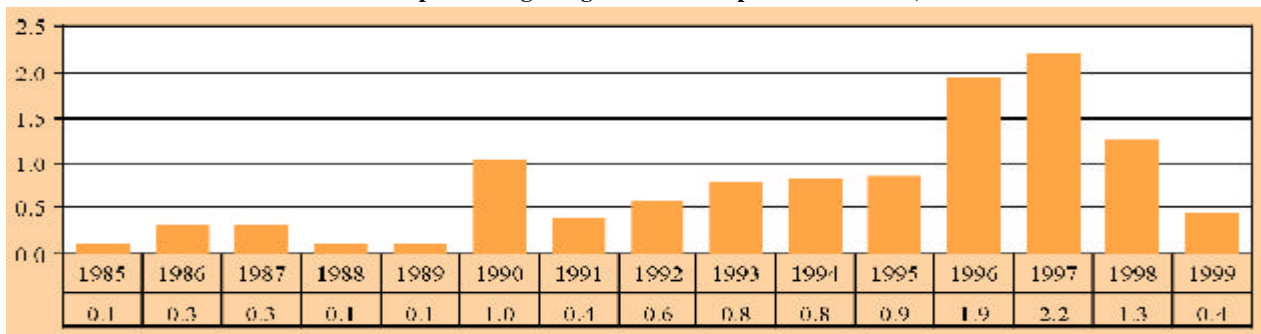
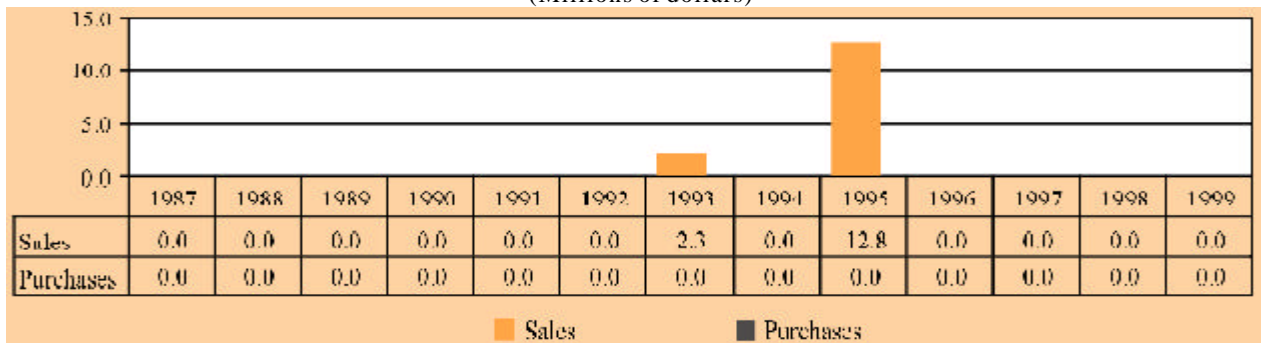
^a Approval data.

FDI inflows, 1985-1999

(Millions of dollars)



FDI inflows as a percentage of gross fixed capital formation, 1985-1999

Cross-border M&As, sales and purchases, 1987-1999
(Millions of dollars)

Largest cross-border M&A deals, 1987-1999

Acquired company	Industry	Acquiring company	Home economy	Value (\$ million)	Year
Nepal Arab Bk (Emirates Bk Int) ^a	Commercial banks, bank holding companies	National Bank of Bangladesh	Bangladesh	11.9	1995
Bottlers Nepal Ltd.	Food and kindred products	Fraser and Neave Coca-Cola Pte	Singapore	2.3	1993
Bottlers Nepal Ltd.	Food and kindred products	Fraser and Neave Coca-Cola Pte	Singapore	0.9	1995

^a Privatization.

BITS, 1 January 2000

Economy	Date of signature
France	2 May 1983
Germany	20 October 1986
Mauritius	3 August 1999
United Kingdom	2 March 1993

DTTs, 1 January 2000

Economy	Date of signature
India	18 January 1987
Mauritius	3 August 1999
Norway	13 May 1996
Sri Lanka	6 July 1999
Thailand	2 February 1998

Largest foreign affiliates, 1999

Company	Home economy	Industry	Sales (\$ million)	Employment	Year of establishment
Hoechst Nepal Private Ltd.	France	Pharmaceutical preparations	5.6	304	1986
Nepal Hokke (Pvt.) Ltd.	Japan	Hotel	0.4 ^a	48	1991
Nepal Grindlays Bank Limited	Australia	..	..	380	1986
Hotel Himalaya Pte Ltd.	Japan	Hotel and motels	..	200	1987
Trans-Himalayan Tour	Japan	Tourism and hotel	..	..	1969

^a Data refer to 1996.

Other relevant information

- **Membership of relevant international agreements as of April 2001:** CREFAA, ICSID, MIGA, Observer government to the WTO.
- **Address and website of investment promotion agency:** Industrial Promotion Division, Ministry of Industry, Singha Durbar, Kathmandu; Tel: (977-1) 23 16 08/25 11 74; Fax: (977-1) 22 03 19
- **Fortune 500 investors:** Aventis, Mitsui Fudosan.
- **Member of WAIPA as of March 2001:** Yes