

Senegal



Area ('000 km ²):		196.7
Population (millions):	2000	9.3
Capital city:		Dakar
Official language:		French
Currency:		CFA franc
Exchange rate (period average):	1999	CFAfr615.7=\$1
GDP in current prices (millions of dollars):	1999	4,752.1
Exports of goods and services (millions of dollars):	1999	1,027.1
Imports of goods and services (millions of dollars):	1999	1,372.9
Official development assistance (millions of dollars):	1999	416.2
External debt (millions of dollars):	1999	3,231

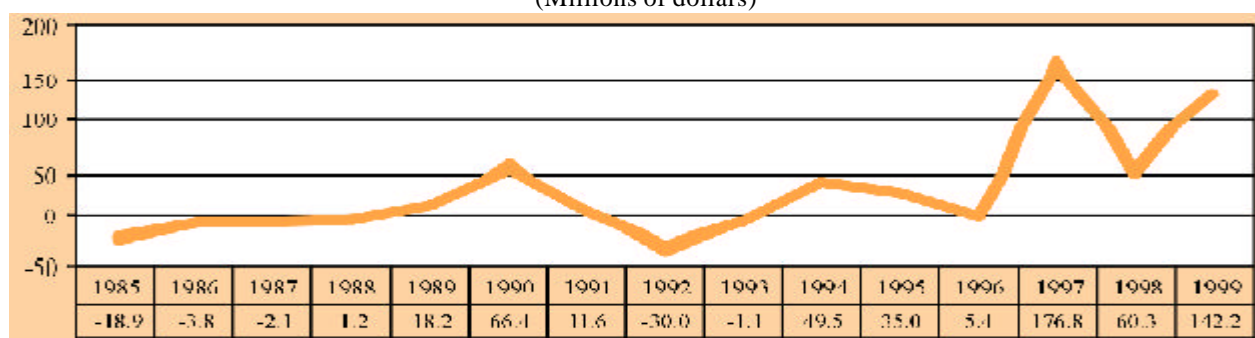
Inward FDI: geographical breakdown, by source (Millions of dollars)

Region/economy	Inflows	Year	Inward stock	Year
Developed economies				
Belgium/Luxembourg	0.6	1998	..	..
France	64.0	1999	157.7	1999
Germany	..	..	7.6	1987
Japan	1.5 ^a	1998	37.4 ^a	1998
United States	9.0	1999	75.0	1999
Developing economies				
China	..	..	0.2 ^b	1995
Tunisia	0.6	1991	..	..

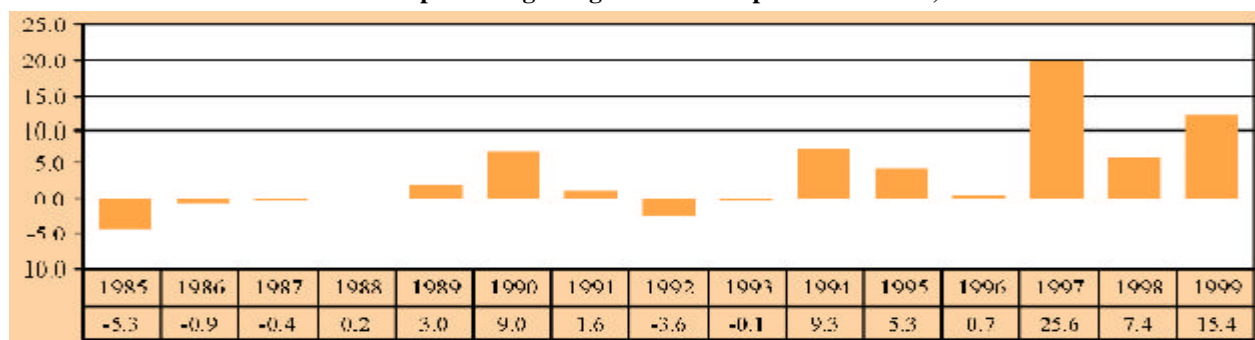
^a Approval/notified data.

^b Approval data.

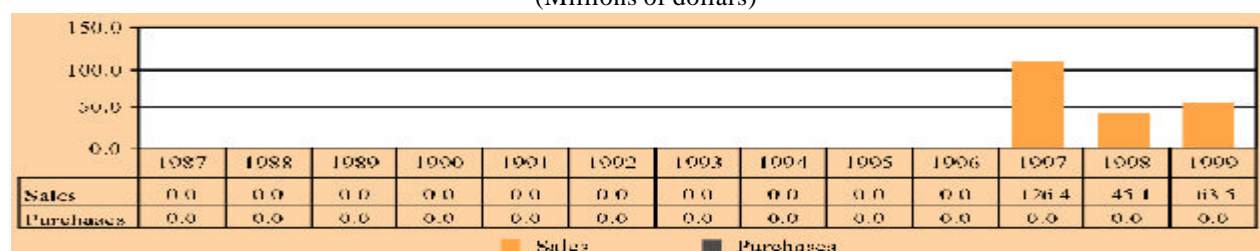
FDI inflows, 1985-1999 (Millions of dollars)



FDI inflows as a percentage of gross fixed capital formation, 1985-1999



Cross-border M&As, sales and purchases, 1987-1999 (Millions of dollars)



Largest cross-border M&A deals, 1987-1999

Acquired company	Industry	Acquiring company	Home economy	Value (\$ million)	Year
Sonatel (Senegal) ^a	Telecommunications	France Cables et Radio ^b	France ^c	126.4	1997
Sonatel (Senegal) ^a	Telecommunications	France Cables et Radio ^b	France ^c	45.1	1998
Societe Nationale d'Electricite ^a	Electric, gas and water distribution	Elyo/Hdro-Quebec	France	63.5	1999
Sotiba Simpafric	Broadwoven fabric mills, cotton	UBI	United Kingdom	..	1995

^a Privatization.

^b Include also other foreign investors.

^c Include also other unspecified countries.

BITs, 1 January 2000

Economy	Date of signature
Argentina	6 April 1993
Egypt	5 March 1998
France	29 March 1974
Germany	24 January 1964
Korea, Republic of	12 July 1984
Malaysia	11 February 1999
Netherlands	3 August 1979
Qatar	10 June 1998
Romania	19 April 1980
South Africa	5 June 1998
Sweden	24 February 1967
Switzerland	16 August 1962
Taiwan Province of China	24 October 1997
Tunisia	17 May 1984
United Kingdom	7 May 1980
United States	6 December 1983

DTTs, 1 January 2000

Economy	Date of signature
Belgium	29 September 1987
France	29 March 1974
Mauritania	9 January 1971
Norway	4 July 1994
Taiwan Province of China	10 June 1999
Tunisia	5 May 1984

Largest foreign affiliates, 1999

Company	Home economy	Industry	Sales (\$ million)	Employment	Year of establishment
Manufacture de Tabacs de l'Ouest Africaine	France	Tobacco	48.8	410	..
Nestle Senegal S A	Switzerland	Fluid milk	27.2	230	..
Nouvelles Savonneries de l'Ouest Africain S A	United States	Cleaning polishing and sanitation preparations	20.0	200	1994
Societe Senegalaise d'Oxygene et d'Acetylene	France	Natural gas liquids	8.6	80	..
Nord Electricite S A	France	Electric services	6.5	9	..
Valdafrique Laboratoires Canonne S A	France	Pharmaceutical preparations	5.7	60	..
Dakar Metallurgie S A	France	Metal mining services	4.6	50	1993
Societe de Fourniture pour L'industrie et Les Constructions Africaines S A	France	Heating and air condition supplies	4.3	45	..
Collchimie Senegal S A R L	England	Chemicals and allied products	3.6	18	1990
Senousiap Senegal	France	Miscellaneous durable goods	3.5	120	1994
A B B Herlicq S A	India	Electrical work	2.9	90	..
La Seigneurie d'Afrique	United Kingdom	Paints and allied products	1.9	30	..
Societe Africaine de Raffinage	Netherlands	Drilling oil and gas wells	0.2	228	..
Banque Internationale Pour Le Commerce et l'Industrie Du Senegal	France	Commercial banks	..	449	..
Compagnie Francaise de l'Afrique Occidentale S A	France	Piece goods	..	250	..
Societe Ouest Africaine d'entreprises Maritimes	Luxembourg	Freight transport arrangers	..	180	..
Societe Tropicale de Distribution de Produits Pharmaceutiques S A	France	Drugs proprietaries and sundries	..	80	..
Etaperu Afrique de l' Ouest S A	France	Vehicle supplies and new parts	..	70	..
Societe Africaine d' Impression Industrielle S A	France	Commercial printing	..	66	1961
Unocal Senegal	United States	Oil and gas exploration	..	22	..
Bull Senegal	France	..	..	..	..
Gras Savoye Senegal Sa	France	..	..	..	..
Jean Lefebvre Senegal	France	..	..	..	..
Segeca	France	..	..	..	..
Seitacen	France	..	..	..	..
Sosecode S A	France	..	..	..	..
Total Senegal Sa	France	..	..	..	..

Other relevant information

- **Membership of relevant international agreements as of April 2001:** ICSID, MIGA, Observer government to the WTO.
- **Address and website of investment promotion agency:** Agence nationale pour la promotion des investissements et des grands travaux (APIX); 52-54 rue Mohamed VI, BP 430, Dakar; Tel: (221) 823 94 75; Fax: (221) 823 94 89
- **Fortune 500 investors:** Groupe Pinault-Printemps, Nestlé, Suez Lyonnaise des Eaux, Total Fina Elf.
- **Member of WAIPA as of March 2001:** Yes