

Solomon Islands



Area ('000 km²):		28.9
Population (millions):	2000	0.4
Capital city:		Honiara
Official language:		English
Currency:		Solomon Islands dollar
Exchange rate (period average):	1999	SI\$4.8=\$1
GDP in current prices (millions of dollars):	1999	349.0
Exports of goods and services (millions of dollars):	1998	196.9
Imports of goods and services (millions of dollars):	1998	214.4
Official development assistance (millions of dollars):	1999	20.5
External debt (millions of dollars):	1998	152.4

Inward FDI: geographical breakdown, by source^a (Millions of dollars)

Region/economy	Inflows	Year	Inward stock	Year
TOTAL WORLD	206.8	1996	..	..
Developed economies	32.2	1996	..	..
European Union	0.05	1996	..	..
France	0.41	1996	..	..
Germany	0.04	1996	..	..
United Kingdom	0.02	1996	..	..
North America	0.06	1996	..	..
Canada	0.01	1996	..	..
United States	0.05	1996	..	..
Other developed economies	32.1	1996	..	..
Australia	30.9	1996	..	..
New Zealand	1.2	1996	..	..
Developing economies	174.3	1996	..	..
The Pacific	16.0	1996	..	..
Fiji	0.4	1996	..	..
New Caledonia	0.6	1996	..	..
Papua New Guinea	0.3	1996	..	..
Solomon Islands	12.7	1996	..	..
Vanuatu	1.9	1996	..	..
Asia	158.3	1996	..	..
Bangladesh	0.04	1996	..	..
Hong Kong, China	0.4	1996	..	..
Malaysia	0.4	1996	..	..
Philippines	0.3	1996	..	..
Republic of Korea	0.3	1996	..	..
Singapore	155.4	1996	..	..
Sri Lanka	0.1	1996	..	..
Taiwan Province of China	1.3	1996	..	..
Central and Eastern Europe	0.4	1996	..	..
Russian Federation	0.4	1996	..	..

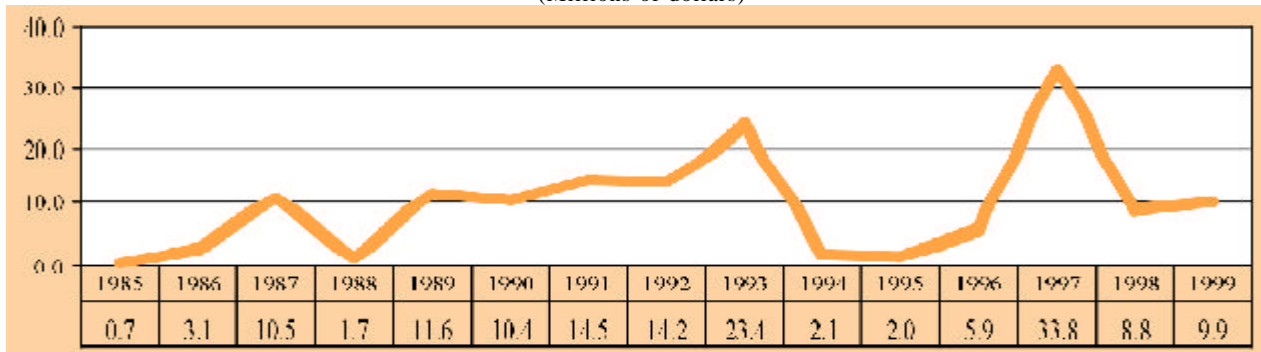
^a Approval data.

Inward FDI: industrial breakdown^a (Millions of dollars)

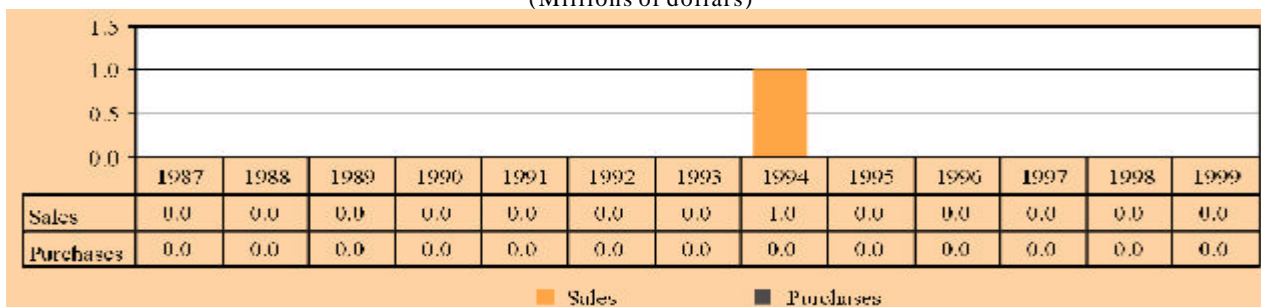
Sector/industry	Inflows	Year	Inward stock	Year
Total	206.8	1996	..	..
Primary	130.3	1996	..	..
Agriculture, hunting, forestry and fishing	126.3	1996	..	..
Mining, quarrying and petroleum	4.0	1996	..	..
Secondary	0.6	1996	..	..
Tertiary	75.9	1996	..	..
Electricity, gas and water	..	1996	..	..
Construction	0.2	1996	..	..
Transport, storage and communications	13.6	1996	..	..
Business activities	14.4	1996	..	..
Other services	47.7	1996	..	..

^a Approval data.

FDI inflows, 1985-1999
(Millions of dollars)



Cross-border M&As, sales and purchases, 1987-1999
(Millions of dollars)



Largest cross-border M&A deals, 1987-1999

Acquired company	Industry	Acquiring company	Home economy (\$ million)	Value	Year
Star Harbour Timber Co. Ltd.	Wood products, furniture and fixtures	Berjaya Group (Cayman) Ltd	Malaysia	1.0	1994

Largest foreign affiliates, 1999

Company	Home economy	Industry	Sales (\$ million)	Employment	Year of establishment
Shorncliffe (Solomon Islands) Ltd.	United Kingdom	..	1 363.2	..	..
Boral Gas Solomons Ltd.	Australia	Gas exproation	1 297.8	..	..
Travel Industry Services Ltd.	Fiji	Transport	63.8	..	..
Solomon Kitano Hendana Hotel Ltd.	Japan	Hotel and motels	2.8	150	1989
Solomon Islands Plantations Limited	United Kingdom	Fruit & tree nuts	..	100	1971
Umw Solomon Islands Ltd.	Malaysia	Auto dealers	..	100	1981
Morgan Equipment Pty Ltd.	Malaysia	Industrial machinery & equipment	..	30	1981
A G C Finance (S.I) Ltd.	Australia	Miscellaneous bus credit institutions	..	4	..
Air Freight and Document Forwarders Pty Ltd.	Papua New Guinea	Freight transport arrangers	..	..	1982
Analabs (Solomon Islands) Ltd.	Hong Kong, China	..	..	..	..
Boc Gases Solomon Islands Ltd.	United Kingdom	Chemicals and allied products	..	..	1982
Fielder Industries (S.I) Ltd.	Australia	Flour & grain mill products	..	..	..
Kitano Construction (S.I.) Ltd.	Japan	Construction	..	..	1985
Rcl (S.I) Ltd.	Australia	..	..	..	..
Solomon Islands (International) Ltd.	Australia	..	..	..	..
Solomon Taiyo Ltd.	Japan	Fishing	..	..	1973
Solomons Delite Bakery Ltd.	Australia	..	..	..	..

Other relevant information

- **Membership of relevant international agreements as of April 2001:** TRIMs, GATS, TRIPS, Country in the process of fulfilling membership requirements to the MIGA.
- **Address and website of investment promotion agency:** Ministry of Commerce and Tourism
P.O.Box G26, Honiara; Tel: (677) 21 849/21 850; Fax: (677) 25 084
- **Fortune 500 investors:** None
- **Member of WAIPA as of March 2001:** Yes