



**World Investment Report 2000: Cross-border Mergers  
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**EMBARGO**

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**Country Fact Sheet: Argentina**

**Foreign direct investment overview, selected years**

(Billions of dollars and percentages)

**Foreign direct investment flows**

	1985-1995	1996	1997	1998	1999	<i>as a percentage of gross fixed capital formation</i>			
	(Annual average)					1985-1995	1996	1997	1998
	(Annual average)					(Annual average)			
<b>Argentina</b>									
<b>Inward</b>	2.2	6.5	8.8	6.5	23.2	7.5	13.2	15.4	11.0
<b>Outward</b>	0.4	1.6	3.7	2.2	1.2	1.4	3.3	6.4	3.7
<i>Memorandum</i>									
<b>Brazil</b>									
<b>Inward</b>	1.8	10.5	18.7	28.5	31.4	2.2	7.0	11.7	18.4
<b>Outward</b>	0.5	0.5	1.7	2.6	1.4	0.6	0.3	1.0	1.7
<b>Mexico</b>									
<b>Inward</b>	4.5	9.2	12.8	10.2	11.2	9.2	15.5	16.4	11.6
<b>Outward</b>	0.2	0.038	1.1	1.4	0.8	0.5	0.1	1.4	1.5
<b>Latin America and the Caribbean</b>									
<b>Inward</b>	14.8	45.9	69.2	73.8	90.5	6.0	12.3	16.2	16.6
<b>Outward</b>	3.0	5.8	15.1	9.4	27.3	0.9	1.5	2.6	2.8
<b>Developing countries</b>									
<b>Inward</b>	50.1	145.0	178.8	179.5	207.6	5.1	9.1	10.8	11.5
<b>Outward</b>	20.5	57.8	64.3	33.0	65.6	2.2	3.8	3.8	2.4
<b>World</b>									
<b>Inward</b>	182.6	377.5	473.1	680.1	865.5	4.1	5.9	7.5	11.1
<b>Outward</b>	203.1	390.8	471.9	687.1	799.9	4.8	6.2	7.6	11.5

**Foreign direct investment stocks**

	1985	1990	1995	1998	1999	<i>as a percentage of gross domestic product</i>			
						1985	1990	1995	1998
<b>Argentina</b>									
<b>Inward</b>	6.6	9.1	27.8	47.1	62.3	7.4	6.4	9.9	13.9
<b>Outward</b>	6.1	6.1	10.7	18.2	19.3	6.9	4.3	3.8	5.4
<i>Memorandum</i>									
<b>Brazil</b>									
<b>Inward</b>	25.7	37.1	42.5	132.7	164.1	11.5	8.0	6.0	17.1
<b>Outward</b>	1.4	2.4	5.9	10.7	12.1	0.6	0.5	0.8	1.4
<b>Mexico</b>									
<b>Inward</b>	2.0	22.4	41.1	60.8	72.0	1.1	8.5	14.4	14.3
<b>Outward</b>	0.5	0.6	4.1	5.8	6.6	0.3	0.2	1.4	1.4
<b>Latin America and the Caribbean</b>									
<b>Inward</b>	62.9	118.3	204.9	404.6	485.6	8.6	10.5	11.9	19.5
<b>Outward</b>	13.8	20.4	48.2	77.4	104.6	2.0	1.9	2.4	3.3
<b>Developing countries</b>									
<b>Inward</b>	218.1	377.4	739.5	1 241.0	1 438.5	9.1	10.5	13.4	20.0
<b>Outward</b>	32.4	81.9	258.3	403.9	468.7	1.6	2.6	4.9	6.7
<b>World</b>									
<b>Inward</b>	763.4	1 761.2	2 743.4	4 015.3	4 772.0	6.7	8.6	9.6	13.7
<b>Outward</b>	707.1	1 716.4	2 870.6	4 065.8	4 759.3	6.4	8.6	10.2	14.1

## Merger and acquisition overview, selected years

(Millions of dollars)

	1995	1996	1997	1998	1999
<b>Argentina</b>					
<b>Sales</b>	1 869.0	3 610.5	4 634.6	10 395.8	19 183.0
<b>Purchases</b>	1 984.2	321.2	1 169.8	3 545.4	860.1
<i>Memorandum</i>					
Brazil					
Sales	1 760.5	6 535.9	12 064.2	29 375.7	9 396.1
Purchases	379.3	1 166.9	2 357.0	3 517.2	1 900.6
Mexico					
Sales	719.4	1 428.1	7 927.4	3 000.7	784.1
Purchases	196.0	866.8	3 153.5	672.8	1 839.2
Latin America and the Caribbean					
Sales	8 636.4	20 507.9	41 102.6	63 922.6	37 165.5
Purchases	3 950.7	8 354.3	10 719.8	12 640.0	24 938.8
Developing countries					
Sales	15 965.9	34 699.8	64 573.3	80 755.2	64 550.3
Purchases	12 779.2	28 126.7	32 544.0	19 203.7	41 244.9
World					
Sales	186 592.9	227 022.7	304 847.6	531 648.4	720 109.3
Purchases	186 592.9	227 022.7	304 847.6	531 648.4	720 109.3

Source : UNCTAD, cross-border M&A database, based on data provided by Thomson Financial Securities Data Company.

## Argentina's presence in the top 50 TNCs from developing economies, ranked by foreign assets, 1998

(Millions of dollars, number of employees)

Ranking by:								TNI <sup>a</sup>
Foreign assets	TNI <sup>a</sup>	Corporation	Industry <sup>b</sup>	Foreign assets	Foreign sales	Foreign employment	(Per cent)	
13	36	YPF Sociedad Anonima	Petroleum expl./ref./distr.	3278	880	1754	19.8	
31	37	Perez Companc, S.A.	Petroleum expl./ref./distr.	1145	219	836	19.8	

<sup>a</sup> TNI is the abbreviation for "transnationality index", which is calculated as the average of three ratios: foreign assets to total assets, foreign sales to total sales and foreign employment to total employment.

<sup>b</sup> Industry classification for companies follows the United States Standard Industrial Classification which is used by the United States Securities and Exchange Commission (SEC).

For further details, see notes on Table III. 9. in WIR2000.

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