



**World Investment Report 2000: Cross-border Mergers
and Acquisitions and Development** (Geneva: UNCTAD,
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Country Fact Sheet: Chile

Foreign direct investment overview, selected years

(Billions of dollars and percentages)

Foreign direct investment flows

	1985-1995	1996	1997	1998	1999	<i>as a percentage of gross fixed capital formation</i>			
	(Annual average)					1985-1995	1996	1997	1998
	(Annual average)					(Annual average)			
Chile									
Inward	1.182	4.633	5.219	4.638	9.221	15.7	27.1	27.2	25.0
Outward	0.242	1.188	1.866	2.797	4.855	3.2	7.0	9.7	15.1
<i>Memorandum</i>									
Brazil									
Inward	1.838	10.496	18.743	28.480	31.397	2.2	7.0	11.7	18.4
Outward	0.479	0.520	1.660	2.609	1.401	0.6	0.3	1.0	1.7
Peru									
Inward	0.551	3.226	1.702	1.930	2.068	7.8	23.5	10.6	12.5
Outward	0.003	-0.016	0.085	0.040	0.220	..	- 0.1	0.5	0.3
Latin America and the Caribbean									
Inward	14.8	45.9	69.2	73.8	90.5	6.0	12.3	16.2	16.6
Outward	3.0	5.8	15.1	9.4	27.3	0.9	1.5	2.6	2.8
Developing countries									
Inward	50.1	145.0	178.8	179.5	207.6	5.1	9.1	10.8	11.5
Outward	20.5	57.8	64.3	33.0	65.6	2.2	3.8	3.8	2.4
World									
Inward	182.6	377.5	473.1	680.1	865.5	4.1	5.9	7.5	11.1
Outward	203.1	390.8	471.9	687.1	799.9	4.8	6.2	7.6	11.5

Foreign direct investment stocks

	1985	1990	1995	1998	1999	<i>as a percentage of gross domestic product</i>			
						1985	1990	1995	1998
Chile									
Inward	2.3	10.1	15.5	30.0	39.3	14.1	33.2	26.2	40.4
Outward	0.1	0.2	2.8	8.7	13.5	0.6	0.6	4.7	11.7
<i>Memorandum</i>									
Brazil									
Inward	25.7	37.1	42.5	132.7	164.1	11.5	8.0	6.0	17.1
Outward	1.4	2.4	5.9	10.7	12.1	0.6	0.5	0.8	1.4
Peru									
Inward	1.2	1.3	5.5	8.0	8.6	6.1	4.0	9.4	12.5
Outward	0.038	0.1	0.1	0.2	0.5	0.2	0.2	0.2	0.4
Latin America and the Caribbean									
Inward	62.9	118.3	204.9	404.6	485.6	8.6	10.5	11.9	19.5
Outward	13.8	20.4	48.2	77.4	104.6	2.0	1.9	2.4	3.3
Developing countries									
Inward	218.1	377.4	739.5	1 241.0	1 438.5	9.1	10.5	13.4	20.0
Outward	32.4	81.9	258.3	403.9	468.7	1.6	2.6	4.9	6.7
World									
Inward	763.4	1 761.2	2 743.4	4 015.3	4 772.0	6.7	8.6	9.6	13.7
Outward	707.1	1 716.4	2 870.6	4 065.8	4 759.3	6.4	8.6	10.2	14.1

Merger and acquisition overview, selected years

	(Millions of dollars)				
	1995	1996	1997	1998	1999
Chile					
Sales	716.8	2 044.2	2 427.0	1 594.6	4 031.6
Purchases	794.1	3 826.6	1 496.5	591.1	205.9
<i>Memorandum</i>					
Brazil					
Sales	1 760.5	6 535.9	12 064.2	29 375.7	9 396.1
Purchases	379.3	1 166.9	2 357.0	3 517.2	1 900.6
Peru					
Sales	944.6	843.5	910.7	162.4	865.2
Purchases	61.5	236.8	44.0	47.0	221.6
Latin America and the Caribbean					
Sales	8 636.4	20 507.9	41 102.6	63 922.6	37 165.5
Purchases	3 950.7	8 354.3	10 719.8	12 640.0	24 938.8
Developing countries					
Sales	15 965.9	34 699.8	64 573.3	80 755.2	64 550.3
Purchases	12 779.2	28 126.7	32 544.0	19 203.7	41 244.9
World					
Sales	186 592.9	227 022.7	304 847.6	531 648.4	720 109.3
Purchases	186 592.9	227 022.7	304 847.6	531 648.4	720 109.3

Source : UNCTAD, cross-border M&A database, based on data provided by Thomson Financial Securities Data Company.

Number of parent corporations and foreign affiliates, latest available year

	(Number)	
	Parent corporation based in economy	Foreign affiliate located in economy
Chile	478	3 173
<i>Memorandum</i>		
Latin America and the Caribbean	2 019	24 345
Developing countries	12 518	355 324
Developed countries	48 791	94 269
Central and Eastern Europe ^a	2 150	239 927
World	63 459	689 520

For details, see notes on Table I. 4. in WIR2000.

^a Includes Armenia, Croatia and Slovenia.

Chile's presence in the top 50 TNCs from developing economies, ranked by foreign assets, 1998

(Millions of dollars, number of employees)

Ranking by:							TNI ^a
Foreign assets	TNI ^a	Corporation	Industry ^b	Foreign assets	Foreign sales	Foreign employment	(Per cent)
20	28	Enersis, S.A.	Electric utilities or services	1697.0	306.0	9342.0	28.2
32	27	Gener, S.A.	Electric utilities or services	1138.9	184.7	217.0	29.1
39	47	Compania de Petroleos de Chile (COPEC)	Diversified	842.0	142.0	485.0	8.0

^a TNI is the abbreviation for "transnationality index", which is calculated as the average of three ratios: foreign assets to total assets, foreign sales to total sales and foreign employment to total employment.

^b Industry classification for companies follows the United States Standard Industrial Classification which is used by the United States Securities and Exchange Commission (SEC).

For further details, see notes on Table III. 9. in WIR2000.

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