



**World Investment Report 2000: Cross-border Mergers
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Country Fact Sheet: China

Foreign direct investment overview, selected years

(Billions of dollars and percentages)

Foreign direct investment flows

	1985-1995	1996	1997	1998	1999	<i>as a percentage of gross fixed capital formation</i>			
	(Annual average)					1985-1995	1996	1997	1998
						(Annual average)			
China									
Inward	11.7	40.2	44.2	43.8	40.4	8.3	14.3	14.6	12.9
Outward	1.6	2.1	2.6	2.6	2.5	1.1	0.8	0.8	0.8
<i>Memorandum</i>									
Korea, Republic of									
Inward	0.9	2.3	3.1	5.2	10.3	0.9	1.2	1.8	5.5
Outward	1.2	4.2	3.2	3.9	2.5	1.4	2.2	1.9	4.1
Singapore									
Inward	4.1	9.0	8.1	5.5	7.0	29.3	25.6	22.1	17.6
Outward	1.7	6.9	8.9	- 1.5	3.9	12.0	19.7	24.2	- 4.9
South, East and South-East Asia									
Inward	29.7	88.0	93.5	87.2	96.1	6.0	9.1	9.8	10.5
Outward	16.3	49.5	47.7	27.0	35.7	3.4	5.3	5.2	3.4
Developing countries									
Inward	50.1	145.0	178.8	179.5	207.6	5.1	9.1	10.8	11.5
Outward	20.5	57.8	64.3	33.0	65.6	2.2	3.8	3.8	2.4
World									
Inward	182.6	377.5	473.1	680.1	865.5	4.1	5.9	7.5	11.1
Outward	203.1	390.8	471.9	687.1	799.9	4.8	6.2	7.6	11.5

Foreign direct investment stocks

	1 1985.0	1 1990.0	1 1995.0	1 1998.0	1 1999.0	<i>as a percentage of gross domestic product</i>			
						1985	1990	1995	1998
China									
Inward	10.5	24.8	137.4	265.6	306.0	3.4	7.0	19.6	27.6
Outward	0.1	2.5	15.8	23.1	25.6	0.043	0.7	2.3	2.4
<i>Memorandum</i>									
Korea, Republic of									
Inward	2.2	5.2	9.4	19.0	28.0	2.3	2.0	2.1	6.1
Outward	0.5	2.3	10.2	20.3	22.4	0.5	0.9	2.2	6.5
Singapore									
Inward	13.0	28.6	59.6	72.4	79.4	73.6	76.3	70.0	85.8
Outward	4.4	7.8	35.0	47.4	51.3	24.8	20.9	41.2	56.1
South, East and South-East Asia									
Inward	96.8	181.4	417.6	673.8	769.5	9.7	11.2	15.0	23.3
Outward	9.5	42.5	188.2	304.4	339.8	1.0	2.8	7.1	11.3
Developing countries									
Inward	218.1	377.4	739.5	1 241.0	1 438.5	9.1	10.5	13.4	20.0
Outward	32.4	81.9	258.3	403.9	468.7	1.6	2.6	4.9	6.7
World									
Inward	763.4	1 761.2	2 743.4	4 015.3	4 772.0	6.7	8.6	9.6	13.7
Outward	707.1	1 716.4	2 870.6	4 065.8	4 759.3	6.4	8.6	10.2	14.1

Merger and acquisition overview, selected years

(Millions of dollars)

	1995	1996	1997	1998	1999
China					
Sales	402.8	1 905.5	1 855.6	797.8	2 155.3
Purchases	249.1	451.4	798.8	1 276.2	497.1
<i>Memorandum</i>					
Korea, Republic of					
Sales	192.3	564.1	835.5	3 973.1	9 057.2
Purchases	1 391.6	1 659.4	2 379.2	187.1	1 718.1
Singapore					
Sales	1 237.8	592.8	293.8	467.6	2 060.2
Purchases	892.2	2 017.8	2 888.1	529.7	4 047.8
South, East and South-East Asia					
Sales	6 278.0	9 744.5	18 585.6	15 841.7	25 003.2
Purchases	6 607.7	17 547.2	17 893.0	6 000.6	10 621.2
Developing countries					
Sales	15 965.9	34 699.8	64 573.3	80 755.2	64 550.3
Purchases	12 779.2	28 126.7	32 544.0	19 203.7	41 244.9
World					
Sales	186 592.9	227 022.7	304 847.6	531 648.4	720 109.3
Purchases	186 592.9	227 022.7	304 847.6	531 648.4	720 109.3

Source : UNCTAD, cross-border M&A database, based on data provided by Thomson Financial Securities Data Company.

Number of parent corporations and foreign affiliates, latest available year

(Number)

	Parent corporation based in economy	Foreign affiliate located in economy
China	379	235 681
<i>Memorandum</i>		
South, East and South-East Asia	9 883	317 147
Developing countries	12 518	355 324
Developed countries	48 791	94 269
Central and Eastern Europe ^a	2 150	239 927
World	63 459	689 520

For details, see notes on Table I. 4. in WIR2000.

^a Includes Armenia, Croatia and Slovenia.

China's presence in the top 50 TNCs from developing economies, ranked by foreign assets, 1998

(Millions of dollars, number of employees)

Ranking by:				TNI ^a			
Foreign assets	TNI ^a	Corporation	Industry ^b	Foreign assets	Foreign sales	Foreign employment	(Per cent)
3	6	Jardine Matheson Holdings, Limited ^c	Diversified	5954.0	7921.3	..	67.6
7	19	Hutchison Whampoa, Limited	Diversified	..	2191.0	20845.0	39.4
8	9	First Pacific Company Limited	Other	4086.0	2527.0	15063.0	63.3
11	45	New World Development Co., Limited	Construction	3414.0	376.0	30.0	13.3
12	31	China State Construction Engineering Corporation	Construction	3290	1950	5535	26.8
15	17	China National Chemicals Import & Export Corporation	Trade	3000	7920	510	41.4
19	15	Citic Pacific, Limited	Diversified	1842.0	908.0	7639.0	45.7
21	3	Guangdong Investment Limited	Diversified	1695.1	613.8	16015.0	77.9
24	44	Shougang Group	Steel and iron	1610	830	1548	14.4
28	10	Acer Incorporated	Diversified	1448.9	4191.7	9373.0	60.3
30	2	Orient Overseas (International) Limited	Transportation	1247.1	1820.1	3314.0	84.3
33	29	Tatung, Co.	Electronics and electrical equipment	28.1
36	42	China Harbor Engineering Company	Construction	860	150	1963	16.1
37	32	China National Metals and Minerals Imp and Exp Corp.	Trade	850	880	142	25.1
43	22	Hong Kong and Shanghai Hotels, Ltd	Tourism and hotel	642.0	58.0	3606.0	35.4
44	50	CLP Holdings Limited	Electric utilities or services	630.4	180.3	..	4.9

^a TNI is the abbreviation for "transnationality index", which is calculated as the average of three ratios: foreign assets to total assets, foreign sales to total sales and foreign employment to total employment.

^b Industry classification for companies follows the United States Standard Industrial Classification which is used by the United States Securities and Exchange Commission (SEC).

^c The company is incorporated in Bermuda and the group is managed from Hong Kong (China).

For further details, see notes on Table III. 9. in WIR2000.

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