



**World Investment Report 2000: Cross-border Mergers
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Country Fact Sheet: Cuba

Foreign direct investment overview, selected years

(Billions of dollars and percentages)

Foreign direct investment flows

	1985-1995	1996	1997	1998	1999	<i>as a percentage of gross fixed capital formation</i>			
	(Annual average)					1985-1995	1996	1997	1998
						(Annual average)			
Cuba									
Inward	0.004	0.012	0.013	0.030	0.015	..	..	..	..
Outward	..	..	..	..	..	..	..	..	..
<i>Memorandum</i>									
Brazil									
Inward	1.838	10.496	18.743	28.480	31.397	2.2	7.0	11.7	18.4
Outward	0.479	0.520	1.660	2.609	1.401	0.6	0.3	1.0	1.7
Jamaica									
Inward	0.094	0.184	0.203	0.369	0.520	9.4	9.7	9.4	18.6
Outward	0.028	0.093	0.057	0.082	0.095	..	4.9	2.6	4.1
Latin America and the Caribbean									
Inward	14.8	45.9	69.2	73.8	90.5	6.0	12.3	16.2	16.6
Outward	3.0	5.8	15.1	9.4	27.3	0.9	1.5	2.6	2.8
Developing countries									
Inward	50.1	145.0	178.8	179.5	207.6	5.1	9.1	10.8	11.5
Outward	20.5	57.8	64.3	33.0	65.6	2.2	3.8	3.8	2.4
World									
Inward	182.6	377.5	473.1	680.1	865.5	4.1	5.9	7.5	11.1
Outward	203.1	390.8	471.9	687.1	799.9	4.8	6.2	7.6	11.5

Foreign direct investment stocks

	1985	1990	1995	1998	1999	<i>as a percentage of gross domestic product</i>			
						1985	1990	1995	1998
Cuba									
Inward	-	0.003	0.045	0.100	0.115	0.005	0.013	0.2	0.4
Outward	..	..	..	..	..	..	..	..	..
<i>Memorandum</i>									
Brazil									
Inward	25.664	37.143	42.530	132.734	164.105	11.5	8.0	6.0	17.1
Outward	1.361	2.397	5.941	10.730	12.131	0.6	0.5	0.8	1.4
Jamaica									
Inward	0.458	0.727	1.505	2.261	2.781	22.7	17.1	28.7	32.0
Outward	0.005	0.042	0.308	0.540	0.635	0.2	1.0	5.9	7.6
Latin America and the Caribbean									
Inward	62.9	118.3	204.9	404.6	485.6	8.6	10.5	11.9	19.5
Outward	13.8	20.4	48.2	77.4	104.6	2.0	1.9	2.4	3.3
Developing countries									
Inward	218.1	377.4	739.5	1 241.0	1 438.5	9.1	10.5	13.4	20.0
Outward	32.4	81.9	258.3	403.9	468.7	1.6	2.6	4.9	6.7
World									
Inward	763.4	1 761.2	2 743.4	4 015.3	4 772.0	6.7	8.6	9.6	13.7
Outward	707.1	1 716.4	2 870.6	4 065.8	4 759.3	6.4	8.6	10.2	14.1

Merger and acquisition overview, selected years

(Millions of dollars)

	1995	1996	1997	1998	1999
Cuba					
Sales	299.0	-	300.0	38.3	-
Purchases	-	-	-	-	-
<i>Memorandum</i>					
Brazil					
Sales	1 760.5	6 535.9	12 064.2	29 375.7	9 396.1
Purchases	379.3	1 166.9	2 357.0	3 517.2	1 900.6
Jamaica					
Sales	0.3	11.7	-	34.4	-
Purchases	4.2	-	-	-	-
Latin America and the Caribbean					
Sales	8 636.4	20 507.9	41 102.6	63 922.6	37 165.5
Purchases	3 950.7	8 354.3	10 719.8	12 640.0	24 938.8
Developing countries					
Sales	15 965.9	34 699.8	64 573.3	80 755.2	64 550.3
Purchases	12 779.2	28 126.7	32 544.0	19 203.7	41 244.9
World					
Sales	186 592.9	227 022.7	304 847.6	531 648.4	720 109.3
Purchases	186 592.9	227 022.7	304 847.6	531 648.4	720 109.3

Source : UNCTAD, cross-border M&A database, based on data provided by Thomson Financial Securities Data Company.

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