



**World Investment Report 2000: Cross-border Mergers
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Country Fact Sheet: Ghana

Foreign direct investment overview, selected years

(Billions of dollars and percentages)

Foreign direct investment flows

	1985-1995	1996	1997	1998	1999	<i>as a percentage of gross fixed capital formation</i>			
	(Annual average)					1985-1995	1996	1997	1998
	(Annual average)					(Annual average)			
Ghana									
Inward	0.05	0.120	0.083	0.056	0.115	5.9	8.4	5.1	3.4
Outward	..	0.150	0.047	0.030	0.070	..	10.5	2.9	1.8
<i>Memorandum</i>									
<i>Côte d'Ivoire</i>									
<i>Inward</i>	0.086	0.302	0.450	0.314	0.279	9.1	22.4	29.6	15.7
<i>Outward</i>	0.047	0.033	0.034	0.036	0.027	..	2.4	2.3	1.8
<i>Nigeria</i>									
<i>Inward</i>	0.921	1.593	1.539	1.051	1.400	25.3	35.4	25.2	12.7
<i>Outward</i>	0.623	0.042	0.058	0.107	0.092	17.1	0.9	1.0	1.3
<i>Africa</i>									
<i>Inward</i>	3.486	5.522	6.896	7.519	8.949	4.9	7.6	8.9	8.8
<i>Outward</i>	0.856	-0.043	1.617	0.648	0.935	1.4	-	2.7	1.0
<i>Developing countries</i>									
<i>Inward</i>	50.1	145.0	178.8	179.5	207.6	5.1	9.1	10.8	11.5
<i>Outward</i>	20.5	57.8	64.3	33.0	65.6	2.2	3.8	3.8	2.4
<i>World</i>									
<i>Inward</i>	182.6	377.5	473.1	680.1	865.5	4.1	5.9	7.5	11.1
<i>Outward</i>	203.1	390.8	471.9	687.1	799.9	4.8	6.2	7.6	11.5

Foreign direct investment stocks

	1985	1990	1995	1998	1999	<i>as a percentage of gross domestic product</i>			
						1985	1990	1995	1998
Ghana									
Inward	0.3	0.3	0.8	1.1	1.2	6.0	5.4	12.7	15.1
Outward	..	..	..	0.2	0.3	..	..	..	3.2
<i>Memorandum</i>									
<i>Côte d'Ivoire</i>									
<i>Inward</i>	0.7	1.0	1.6	2.7	3.0	10.1	9.0	16.2	24.2
<i>Outward</i>	..	..	..	0.1	0.1	..	..	..	0.9
<i>Nigeria</i>									
<i>Inward</i>	4.4	8.1	14.1	18.2	19.6	5.5	28.3	50.0	50.5
<i>Outward</i>	5.2	9.7	11.0	11.2	11.3	6.4	33.9	39.0	30.9
<i>Africa</i>									
<i>Inward</i>	29.2	44.1	66.4	84.4	93.1	9.5	12.4	19.9	21.1
<i>Outward</i>	6.8	12.2	14.5	16.3	17.0	2.8	4.5	5.4	4.8
<i>Developing countries</i>									
<i>Inward</i>	218.1	377.4	739.5	1 241.0	1 438.5	9.1	10.5	13.4	20.0
<i>Outward</i>	32.4	81.9	258.3	403.9	468.7	1.6	2.6	4.9	6.7
<i>World</i>									
<i>Inward</i>	763.4	1 761.2	2 743.4	4 015.3	4 772.0	6.7	8.6	9.6	13.7
<i>Outward</i>	707.1	1 716.4	2 870.6	4 065.8	4 759.3	6.4	8.6	10.2	14.1

Merger and acquisition overview, selected years

(Millions of dollars)

	1995	1996	1997	1998	1999
Ghana					
Sales	4.0	48.3	51.5	-	38.5
Purchases	35.0	506.3	-	137.3	-
<i>Memorandum</i>					
Côte d'Ivoire					
Sales	22.6	14.7	194.4	-	-
Purchases	-	-	-	-	-
Nigeria					
Sales	-	-	-	12.0	-
Purchases	2.0	-	-	-	-
Africa					
Sales	200.4	699.6	1 682.3	675.2	591.0
Purchases	52.1	625.4	34.0	163.2	413.9
Developing countries					
Sales	15 965.9	34 699.8	64 573.3	80 755.2	64 550.3
Purchases	12 779.2	28 126.7	32 544.0	19 203.7	41 244.9
World					
Sales	186 592.9	227 022.7	304 847.6	531 648.4	720 109.3
Purchases	186 592.9	227 022.7	304 847.6	531 648.4	720 109.3

Source : UNCTAD, cross-border M&A database, based on data provided by Thomson Financial Securities Data Company.

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