



**World Investment Report 2000: Cross-border Mergers
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EMBARGO

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Country Fact Sheet: Croatia

Foreign direct investment overview, selected years

(Billions of dollars and percentages)

Foreign direct investment flows

	1985-1995	1996	1997	1998	1999	<i>as a percentage of gross fixed capital formation</i>			
	(Annual average)					1985-1995	1996	1997	1998
						(Annual average)			
Croatia									
Inward	0.032	0.506	0.517	0.893	1.382	5.3	12.4	10.5	17.3
Outward	0.003	0.024	0.186	0.098	0.034	..	0.6	3.8	1.9
<i>Memorandum</i>									
<i>Slovenia</i>									
Inward	0.055	0.185	0.321	0.165	0.090	4.2	4.4	7.5	3.5
Outward	0.005	0.008	0.026	0.011	0.044	..	0.2	0.6	0.2
<i>Developing Europe</i>									
Inward	0.153	1.026	1.020	1.459	2.315	5.2	10.6	9.7	13.0
Outward	0.009	0.068	0.228	0.125	0.109	..	0.4	2.2	1.1
<i>Developing countries</i>									
Inward	50.1	145.0	178.8	179.5	207.6	5.1	9.1	10.8	11.5
Outward	20.5	57.8	64.3	33.0	65.6	2.2	3.8	3.8	2.4
<i>World</i>									
Inward	182.6	377.5	473.1	680.1	865.5	4.1	5.9	7.5	11.1
Outward	203.1	390.8	471.9	687.1	799.9	4.8	6.2	7.6	11.5

Foreign direct investment stocks

	1985	1990	1995	1998	1999	<i>as a percentage of gross domestic product</i>			
						1985	1990	1995	1998
Croatia									
Inward	..	..	0.482	2.733	4.028	..	..	2.6	13.1
Outward	..	..	0.703	0.992	1.024	..	..	3.7	4.7
<i>Memorandum</i>									
<i>Slovenia</i>									
Inward	..	0.666	1.759	2.907	2.997	..	3.8	9.4	14.5
Outward	..	0.258	0.504	0.563	0.607	..	1.5	2.7	2.8
<i>Developing Europe</i>									
Inward	0.286	1.131	3.246	7.555	9.773	28.2	5.8	7.6	15.7
Outward	-	0.258	1.225	1.642	1.749	..	1.5	2.9	3.3
<i>Developing countries</i>									
Inward	218.1	377.4	739.5	1 241.0	1 438.5	9.1	10.5	13.4	20.0
Outward	32.4	81.9	258.3	403.9	468.7	1.6	2.6	4.9	6.7
<i>World</i>									
Inward	763.4	1 761.2	2 743.4	4 015.3	4 772.0	6.7	8.6	9.6	13.7
Outward	707.1	1 716.4	2 870.6	4 065.8	4 759.3	6.4	8.6	10.2	14.1

For details, see "definitions and sources" in annex B and notes in annex tables B. 1-4.

(Millions of dollars)

	1995	1996	1997	1998	1999
Croatia					
Sales	94.4	48.3	60.6	15.6	1 166.8
Purchases	-	1.0	99.9	1.3	3.3
<i>Memorandum</i>					
Slovenia					
Sales	17.7	30.0	132.8	-	15.2
Purchases	-	-	-	-	4.3
Developing Europe					
Sales	112.2	78.3	237.9	19.0	1 437.1
Purchases	-	3.3	100.1	1.3	12.1
Developing countries					
Sales	15 965.9	34 699.8	64 573.3	80 755.2	64 550.3
Purchases	12 779.2	28 126.7	32 544.0	19 203.7	41 244.9
World					
Sales	186 592.9	227 022.7	304 847.6	531 648.4	720 109.3
Purchases	186 592.9	227 022.7	304 847.6	531 648.4	720 109.3

Source : UNCTAD, cross-border M&A database, based on data provided by Thomson Financial Securities Data Company.

Number of parent corporations and foreign affiliates, latest available year

(Number)

	Parent corporation based in economy	Foreign affiliate located in economy
Croatia	70	353
<i>Memorandum</i>		
Central and Eastern Europe ^a	2 150	239 927
Developing countries	12 518	355 324
Developed countries	48 791	94 269
World	63 459	689 520

For details, see notes on Table I. 4. in WIR2000.

^a Includes Armenia, Croatia and Slovenia.

Croatia's presence in the top 25 non-financial TNCs based in Central Europe, ranked by foreign assets, 1998

(Millions of dollars, number of employees)

Ranking by:							TNI ^a
Foreign assets	TNI ^a	Corporation	Industry ^b	Foreign assets	Foreign sales	Foreign employment	(Per cent)
2	23	Hrvatska Elektroprivreda d.d.	Utilities	363.0	0.2	..	4.1
3	11	Podravka Group	Food & beverages/ pharmaceuticals	285.9	119.4	501.0	32.6
6	1	Atlantska Plovidba d.d.	Transportation	152.0	47.0	...	95.5
7	6	Pliva Group	Pharmaceuticals	142.1	334.3	1616.0	37.7
21	10	Croatia Airlines d.d.	Transportation	27.6	97.4	40.0	32.7

^a TNI is the abbreviation for "transnationality index", which is calculated as the average of three ratios: foreign assets to total assets, foreign sales to total sales and foreign employment to total employment.

^b Industry classification for companies follows the United States Standard Industrial Classification which is used by the United States Securities and Exchange Commission (SEC).

For further details, see notes on Table III. 16. in WIR2000.

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<http://www.unctad.org/en/pub/ps4wir00fs.en.htm>

Additional information on the *World Investment Report 2000* can be found at the following URL:

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