



**World Investment Report 2000: Cross-border Mergers
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EMBARGO

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Country Fact Sheet: Hungary

Foreign direct investment overview, selected years

(Billions of dollars and percentages)

Foreign direct investment flows

	1985-1995	1996	1997	1998	1999	<i>as a percentage of gross fixed capital formation</i>			
	(Annual average)					1985-1995	1996	1997	1998
						(Annual average)			
Hungary									
Inward	1.090	2.275	2.173	2.036	1.944	18.8	23.6	21.4	18.3
Outward	0.012	-0.003	0.431	0.481	0.249	0.3	-0.031	4.2	4.3
<i>Memorandum</i>									
Czech Republic									
Inward	0.540	1.428	1.300	2.720	5.108	..	7.7	8.1	17.5
Outward	0.024	0.153	0.025	0.175	0.197	..	0.8	0.2	1.1
Poland									
Inward	0.768	4.498	4.908	6.365	7.500	4.9	15.1	14.5	15.8
Outward	0.015	0.053	0.045	0.316	0.200	0.1	0.2	0.1	0.8
Central and Eastern Europe									
Inward	3.2	12.7	19.0	20.0	21.4	..	6.8	10.5	12.9
Outward	0.1	1.1	3.4	2.2	2.5	..	0.6	1.9	1.4
Developing countries									
Inward	50.1	145.0	178.8	179.5	207.6	5.1	9.1	10.8	11.5
Outward	20.5	57.8	64.3	33.0	65.6	2.2	3.8	3.8	2.4
World									
Inward	182.6	377.5	473.1	680.1	865.5	4.1	5.9	7.5	11.1
Outward	203.1	390.8	471.9	687.1	799.9	4.8	6.2	7.6	11.5

Foreign direct investment stocks

	1985	1990	1995	1998	1999	<i>as a percentage of gross domestic product</i>			
						1985	1990	1995	1998
Hungary									
Inward	..	0.569	10.007	15.862	19.095	..	1.7	22.4	33.2
Outward	..	0.197	0.383	1.101	1.553	..	0.6	0.9	2.3
<i>Memorandum</i>									
Czech Republic									
Inward	..	1.360	7.352	14.375	16.246	..	4.3	14.5	26.1
Outward	0.345	0.804	0.908	0.7	1.5
Poland									
Inward	..	0.109	7.843	22.479	29.979	..	0.2	6.6	15.1
Outward	0.025	0.095	0.539	1.165	1.365	0.035	0.2	0.5	0.8
Central and Eastern Europe									
Inward	-	2.991	36.355	84.153	102.697	..	1.5	5.2	12.1
Outward	0.025	0.358	5.264	11.927	13.628	0.035	0.3	0.8	1.7
Developing countries									
Inward	218.1	377.4	739.5	1 241.0	1 438.5	9.1	10.5	13.4	20.0
Outward	32.4	81.9	258.3	403.9	468.7	1.6	2.6	4.9	6.7
World									
Inward	763.4	1 761.2	2 743.4	4 015.3	4 772.0	6.7	8.6	9.6	13.7
Outward	707.1	1 716.4	2 870.6	4 065.8	4 759.3	6.4	8.6	10.2	14.1

Merger and acquisition overview, selected years

(Millions of dollars)

	1995	1996	1997	1998	1999
Hungary					
Sales	2 106.3	1 593.6	298.1	611.5	546.1
Purchases	1.9	-	6.0	63.6	120.5
<i>Memorandum</i>					
Czech Republic					
Sales	2 366.0	507.3	671.2	361.6	2 493.9
Purchases	47.7	176.1	60.2	142.2	5.9
Poland					
Sales	982.7	993.0	807.7	1 789.2	3 560.5
Purchases	8.2	22.5	44.8	464.8	135.1
Central and Eastern Europe					
Sales	5 937.7	3 601.0	5 526.0	5 100.8	9 124.0
Purchases	59.4	500.5	175.2	1 006.7	1 550.0
Developing countries					
Sales	15 965.9	34 699.8	64 573.3	80 755.2	64 550.3
Purchases	12 779.2	28 126.7	32 544.0	19 203.7	41 244.9
World					
Sales	186 592.9	227 022.7	304 847.6	531 648.4	720 109.3
Purchases	186 592.9	227 022.7	304 847.6	531 648.4	720 109.3

Source : UNCTAD, cross-border M&A database, based on data provided by Thomson Financial Securities Data Company.

Number of parent corporations and foreign affiliates, latest available year

(Number)

	Parent corporation based in economy	Foreign affiliate located in economy
Hungary	..	28 772
<i>Memorandum</i>		
Central and Eastern Europe ^a	2 150	239 927
Developing countries	12 518	355 324
Developed countries	48 791	94 269
World	63 459	689 520

For details, see notes on Table I. 4. in WIR2000.

^a Includes Armenia, Croatia and Slovenia.

Hungary's presence in the top 25 non-financial TNCs based in Central Europe, ranked by foreign assets, 1998

(Millions of dollars, number of employees)

Ranking by:								TNI ^a
Foreign assets	TNI ^a	Corporation	Industry ^b	Foreign assets	Foreign sales	Foreign employment	(Per cent)	
10	24	MOL Hungarian Oil & Gas Plc.	Petroleum & natural gas	128.3	203.4	628.0	5.1	
16	15	Zalakerámia Rt.	Clay Product & Refractory	35.0	9.0	...	17.9	
18	9	Malev Hungarian Airlines Ltd.	Transportation	32.9	238.0	49.0	32.9	
19	16	TVK Ltd.	Chemicals	31.6	122.6	181.0	13.1	
20	4	Graphisoft	Software consultancy	28.0	25.0	188.0	85.3	

^a TNI is the abbreviation for "transnationality index", which is calculated as the average of three ratios: foreign assets to total assets, foreign sales to total sales and foreign employment to total employment.

^b Industry classification for companies follows the United States Standard Industrial Classification which is used by the United States Securities and Exchange Commission (SEC).

For further details, see notes on Table III. 16. in WIR2000.

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