



**World Investment Report 2000: Cross-border Mergers
and Acquisitions and Development** (Geneva: UNCTAD,
2000), United Nations publication, Sales No. E.00.II.D.20

EMBARGO

The contents of this fact sheet, released in conjunction with
WIR2000, must not be quoted or summarized in the press, radio,
or on television before 22 GMT on 3 October 2000.

Country Fact Sheet: **Japan**

Foreign direct investment overview, selected years

(Billions of dollars and percentages)

Foreign direct investment flows

	1985-1995	1996	1997	1998	1999	<i>as a percentage of gross fixed capital formation</i>			
	(Annual average)					1985-1995	1996	1997	1998
	(Annual average)					(Annual average)			
Japan									
Inward	0.7	0.2	3.2	3.2	12.7	0.1	0.015	0.3	0.3
Outward	25.2	23.4	26.1	24.2	22.7	2.6	1.7	2.2	2.4
<i>Memorandum</i>									
United Kingdom									
Inward	17.0	24.4	33.2	63.6	82.2	10.8	12.5	15.1	25.7
Outward	26.0	34.0	61.6	119.0	199.3	16.5	17.4	28.0	48.0
United States									
Inward	44.4	84.5	105.5	186.3	275.5	5.2	7.0	8.0	12.8
Outward	41.0	84.4	99.5	146.1	150.9	4.8	7.0	7.6	10.0
Developed countries									
Inward	129.3	219.8	275.2	480.6	636.4	3.9	4.8	6.2	10.9
Outward	182.5	332.0	404.2	651.9	731.8	5.5	7.2	9.2	14.8
World									
Inward	182.6	377.5	473.1	680.1	865.5	4.1	5.9	7.5	11.1
Outward	203.1	390.8	471.9	687.1	799.9	4.8	6.2	7.6	11.5

Foreign direct investment stocks

	1985	1990	1995	1998	1999	<i>as a percentage of gross domestic product</i>			
						1985	1990	1995	1998
Japan									
Inward	4.7	9.9	33.5	26.1	38.8	0.4	0.3	0.7	0.7
Outward	44.0	201.4	238.5	270.0	292.8	3.3	6.8	4.6	7.1
<i>Memorandum</i>									
United Kingdom									
Inward	64.0	203.9	199.8	323.1	394.6	14.0	20.8	18.0	23.3
Outward	100.3	229.3	304.9	498.7	664.1	21.9	23.4	27.4	35.9
United States									
Inward	184.6	394.9	535.6	811.8	1 087.3	4.6	7.1	7.6	9.5
Outward	251.0	430.5	699.0	980.6	1 131.5	6.2	7.8	9.9	11.5
Developed countries									
Inward	545.2	1 380.8	1 967.5	2 690.1	3 230.8	6.1	8.3	8.8	12.1
Outward	674.7	1 634.1	2 607.1	3 650.0	4 277.0	7.5	9.8	11.7	16.4
World									
Inward	763.4	1 761.2	2 743.4	4 015.3	4 772.0	6.7	8.6	9.6	13.7
Outward	707.1	1 716.4	2 870.6	4 065.8	4 759.3	6.4	8.6	10.2	14.1

For details, see "definitions and sources" in annex B and notes in annex tables B. 1-4.

Merger and acquisition overview, selected years

(Millions of dollars)

	1995	1996	1997	1998	1999
Japan					
Sales	541.3	1 718.7	3 082.9	4 022.4	15 856.5
Purchases	3 942.8	5 659.7	2 746.9	1 283.8	9 792.2
<i>Memorandum</i>					
United Kingdom					
Sales	36 392.3	31 270.5	39 706.1	91 080.8	125 402.9
Purchases	29 640.9	36 109.1	58 371.1	95 099.0	209 542.9
United States					
Sales	53 237.4	68 068.6	81 707.2	209 547.5	233 032.3
Purchases	57 342.9	60 743.5	80 868.6	137 421.4	112 426.1
Developed countries					
Sales	164 589.3	188 721.9	234 748.3	445 127.9	644 589.5
Purchases	173 731.8	198 256.8	272 041.7	511 430.0	677 295.7
World					
Sales	186 592.9	227 022.7	304 847.6	531 648.4	720 109.3
Purchases	186 592.9	227 022.7	304 847.6	531 648.4	720 109.3

Source : UNCTAD, cross-border M&A database, based on data provided by Thomson Financial Securities Data Company.

Number of parent corporations and foreign affiliates, latest available year

(Number)

	Parent corporation based in economy	Foreign affiliate located in economy
Japan	4 334	3 321
<i>Memorandum</i>		
Developed countries	48 791	94 269
Developing countries	12 518	355 324
Central and Eastern Europe ^a	2 150	239 927
World	63 459	689 520

For details, see notes on Table I. 4. in WIR2000.

^a Includes Armenia, Croatia and Slovenia.

Japan' presence in the world's 100 largest TNCs, ranked by foreign assets, 1998

(Billions of dollars, number of employees)

Ranking by:				TNI ^a			
Foreign assets	TNI ^a	Corporation	Industry ^b	Foreign assets	Foreign sales	Foreign employment	(Per cent)
6	60	Toyota	Motor vehicles	44.9	55.2	113216.0	50.1
18	38	Honda Motor Co Ltd	Motor vehicles	26.3	29.7	...	60.2
20	41	Sony Corporation	Electronics	...	40.7	102468.0	59.3
24	81	Mitsubishi Corporation	Diversified	21.7	43.5	3668.0	32.7
25	67	Nissan Motor Co Ltd	Motor vehicles	21.6	25.8	...	42.6
37	78	Mitsui & Co Ltd.	Diversified	17.3	46.5	...	34.9
45	96	Itochu Corporation	Trading	15.1	18.4	...	21.5
46	89	Sumitomo Corporation	Trading/machinery	15.0	17.6	...	26.3
49	92	Nissho Iwai	Trading	14.2	9.1	...	24.9
55	72	Matsushita Electric	Electronics	12.2	32.4	133629.0	38.9
56	79	Fujitsu Ltd	Electronics	12.2	15.9	74000.0	34.9
58	97	Hitachi Ltd	Electrical equipment/Electronics	12.0	19.8	58000.0	21.4
68	90	Marubeni Corporation	Trading	10.6	31.4	...	25.8
88	58	Mitsubishi Motors	Motor vehicles	8.4	16.8	18251.0	50.6
92	55	Canon Electronics	Electronics/office equipment	7.4	17.8	41834.0	52.3
93	44	Bridgestone	Rubber/tires	7.4	11.3	...	58.2
100	93	Toshiba Corporation	Electronics	6.8	14.5	...	23.3

Source : UNCTAD/Erasmus University database.

^a TNI is the abbreviation for "transnationality index", which is calculated as the average of three ratios: foreign assets to total assets, foreign sales to total sales and foreign employment to total employment.

^b Industry classification for companies follows the United States Standard Industrial Classification which is used by the United States Securities and Exchange Commission (SEC).

^c Due to dual nationality, it is listed both under Australia and the United Kingdom.

For further details, see notes on Table III.1. in WIR2000.

** *** **

This fact sheet can be found on the Internet at the following URL:
<http://www.unctad.org/en/pub/ps4wir00fs.en.htm>
 Additional information on the *World Investment Report 2000* can be found at the following URL:
<http://www.unctad.org/en/pub/ps1wir00fs.en.htm>

The source for all this information is: The World Investment Report, 2000 (Sales No.E.00.II.D.20.). WIR2000 may be obtained at the price of US\$ 49 for customers in developed countries and US\$ 19 for customers in developing countries, from United Nations Publication/Sales Section, Palais des Nations, CH-1211 Geneva 10, fax: 41 22 917 00 27, e-mail: unpubli@un.org, Internet: <http://www.un.org/publications>; or from United Nations Publications, Two UN Plaza, Room DC2-853, Dept. Press, New York, N.Y. 10017, U.S.A., telephone: 1 212 963 83 02 or 1 800 253 96 46, fax: 1 212 963 34 89, e-mail: publications@un.org

For more information, please contact Karl P. Sauviant, Officer-in-Charge, Division on Investment, Technology and Enterprise Development, UNCTAD, tel: +41 22 907 5707, fax: +41 22 907 0194, or e-mail: karl.sauvant@unctad.org; or Erica Meltzer, Press Officer, tel: +41 22 907 5365 / 5828, fax: +41 22 907 0043, or e-mail: press@unctad.org