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**EMBARGO**

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**Country Fact Sheet: Kenya**

**Foreign direct investment overview, selected years**

(Billions of dollars and percentages)

**Foreign direct investment flows**

|                             | 1985-1995        | 1996   | 1997  | 1998  | 1999  | <i>as a percentage of gross fixed capital formation</i> |       |      |      |
|-----------------------------|------------------|--------|-------|-------|-------|---|-------|------|------|
|                             | (Annual average) |        |       |       |       | 1985-1995   | 1996  | 1997 | 1998 |
|                             | (Annual average) |        |       |       |       | (Annual average)  |       |      |      |
| <b>Kenya</b>                |                  |        |       |       |       |   |       |      |      |
| <b>Inward</b>               | 0.026            | 0.013  | 0.040 | 0.042 | 0.042 | 1.7   | 0.7   | 2.1  | 2.2  |
| <b>Outward</b>              | 0.005            | 0.025  | 0.005 | 0.014 | 0.030 | 0.5   | 1.4   | 0.2  | 0.8  |
| <i>Memorandum</i>           |                  |        |       |       |       |   |       |      |      |
| Nigeria                     |                  |        |       |       |       |   |       |      |      |
| Inward                      | 0.921            | 1.593  | 1.539 | 1.051 | 1.400 | 25.3  | 35.4  | 25.2 | 12.7 |
| Outward                     | 0.623            | 0.042  | 0.058 | 0.107 | 0.092 | 17.1  | 0.9   | 1.0  | 1.3  |
| United Republic of Tanzania |                  |        |       |       |       |   |       |      |      |
| Inward                      | 0.023            | 0.149  | 0.158 | 0.172 | 0.183 | 2.1   | 13.9  | 14.0 | 13.8 |
| Outward                     | ..               | ..     | ..    | ..    | ..    | ..  | ..    | ..   | ..   |
| Africa                      |                  |        |       |       |       |   |       |      |      |
| Inward                      | 3.486            | 5.522  | 6.896 | 7.519 | 8.949 | 4.9   | 7.6   | 8.9  | 8.8  |
| Outward                     | 0.856            | -0.043 | 1.617 | 0.648 | 0.935 | 1.4   | - 0.1 | 2.7  | 1.0  |
| Developing countries        |                  |        |       |       |       |   |       |      |      |
| Inward                      | 50.1             | 145.0  | 178.8 | 179.5 | 207.6 | 5.1   | 9.1   | 10.8 | 11.5 |
| Outward                     | 20.5             | 57.8   | 64.3  | 33.0  | 65.6  | 2.2   | 3.8   | 3.8  | 2.4  |
| World                       |                  |        |       |       |       |   |       |      |      |
| Inward                      | 182.6            | 377.5  | 473.1 | 680.1 | 865.5 | 4.1   | 5.9   | 7.5  | 11.1 |
| Outward                     | 203.1            | 390.8  | 471.9 | 687.1 | 799.9 | 4.8   | 6.2   | 7.6  | 11.5 |

**Foreign direct investment stocks**

|                             | 1985  | 1990    | 1995    | 1998    | 1999    | <i>as a percentage of gross domestic product</i> |      |      |      |
|-----------------------------|-------|---------|---------|---------|---------|--|------|------|------|
|                             |       |         |         |         |         | 1985   | 1990 | 1995 | 1998 |
| <b>Kenya</b>                |       |         |         |         |         |  |      |      |      |
| <b>Inward</b>               | 0.4   | 0.6     | 0.7     | 0.8     | 0.8     | 7.1  | 7.3  | 7.6  | 7.6  |
| <b>Outward</b>              | 0.1   | 0.1     | 0.1     | 0.2     | 0.2     | 1.0  | 1.2  | 1.2  | 1.5  |
| <i>Memorandum</i>           |       |         |         |         |         |  |      |      |      |
| Nigeria                     |       |         |         |         |         |  |      |      |      |
| Inward                      | 4.4   | 8.1     | 14.1    | 18.2    | 19.6    | 5.5  | 28.3 | 50.0 | 50.5 |
| Outward                     | 5.2   | 9.7     | 11.0    | 11.2    | 11.3    | 6.4  | 33.9 | 39.0 | 30.9 |
| United Republic of Tanzania |       |         |         |         |         |  |      |      |      |
| Inward                      | 0.1   | 0.1     | 0.3     | 0.8     | 1.0     | 1.3  | 2.2  | 7.0  | 9.9  |
| Outward                     | ..    | ..      | ..      | ..      | ..      | ..   | ..   | ..   | ..   |
| Africa                      |       |         |         |         |         |  |      |      |      |
| Inward                      | 29.2  | 44.1    | 66.4    | 84.4    | 93.1    | 9.5  | 12.4 | 19.9 | 21.1 |
| Outward                     | 6.8   | 12.2    | 14.5    | 16.3    | 17.0    | 2.8  | 4.5  | 5.4  | 4.8  |
| Developing countries        |       |         |         |         |         |  |      |      |      |
| Inward                      | 218.1 | 377.4   | 739.5   | 1 241.0 | 1 438.5 | 9.1  | 10.5 | 13.4 | 20.0 |
| Outward                     | 32.4  | 81.9    | 258.3   | 403.9   | 468.7   | 1.6  | 2.6  | 4.9  | 6.7  |
| World                       |       |         |         |         |         |  |      |      |      |
| Inward                      | 763.4 | 1 761.2 | 2 743.4 | 4 015.3 | 4 772.0 | 6.7  | 8.6  | 9.6  | 13.7 |
| Outward                     | 707.1 | 1 716.4 | 2 870.6 | 4 065.8 | 4 759.3 | 6.4  | 8.6  | 10.2 | 14.1 |

## Merger and acquisition overview, selected years

(Millions of dollars)

|                             | 1995      | 1996      | 1997      | 1998      | 1999      |
|-----------------------------|-----------|-----------|-----------|-----------|-----------|
| <b>Kenya</b>                |           |           |           |           |           |
| <b>Sales</b>                | -         | 25.2      | -         | -         | -         |
| <b>Purchases</b>            | -         | -         | -         | -         | -         |
| <i>Memorandum</i>           |           |           |           |           |           |
| Nigeria                     |           |           |           |           |           |
| <b>Sales</b>                | -         | -         | -         | 12.0      | -         |
| <b>Purchases</b>            | 2.0       | -         | -         | -         | -         |
| United Republic of Tanzania |           |           |           |           |           |
| <b>Sales</b>                | 1.9       | 17.0      | 1.4       | 23.2      | -         |
| <b>Purchases</b>            | -         | -         | -         | -         | -         |
| Africa                      |           |           |           |           |           |
| <b>Sales</b>                | 200.4     | 699.6     | 1 682.3   | 675.2     | 591.0     |
| <b>Purchases</b>            | 52.1      | 625.4     | 34.0      | 163.2     | 413.9     |
| Developing countries        |           |           |           |           |           |
| <b>Sales</b>                | 15 965.9  | 34 699.8  | 64 573.3  | 80 755.2  | 64 550.3  |
| <b>Purchases</b>            | 12 779.2  | 28 126.7  | 32 544.0  | 19 203.7  | 41 244.9  |
| World                       |           |           |           |           |           |
| <b>Sales</b>                | 186 592.9 | 227 022.7 | 304 847.6 | 531 648.4 | 720 109.3 |
| <b>Purchases</b>            | 186 592.9 | 227 022.7 | 304 847.6 | 531 648.4 | 720 109.3 |

Source : UNCTAD, cross-border M&A database, based on data provided by Thomson Financial Securities Data Company.

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