



**World Investment Report 2000: Cross-border Mergers
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Country Fact Sheet: Lesotho

Foreign direct investment overview, selected years

(Billions of dollars and percentages)

Foreign direct investment flows

	1985-1995 (Annual average)					as a percentage of gross fixed capital formation 1985-1995 (Annual average)			
	1985-1995 (Annual average)	1996	1997	1998	1999	1985-1995 (Annual average)	1996	1997	1998
Lesotho									
Inward	0.120	0.286	0.269	0.262	0.136	36.5	52.3	48.1	60.5
Outward	-
<i>Memorandum</i>									
Nigeria									
Inward	0.921	1.593	1.539	1.051	1.400	25.3	35.4	25.2	12.7
Outward	0.623	0.042	0.058	0.107	0.092	17.1	0.9	1.0	1.3
Swaziland									
Inward	0.044	-0.062	-0.048	0.051	-0.004	22.5	- 17.4	- 11.1	35.8
Outward	0.013	-0.032	-0.020	0.010	-0.014	6.9	- 9.0	- 4.6	7.0
Africa									
Inward	3.486	5.522	6.896	7.519	8.949	4.9	7.6	8.9	8.8
Outward	0.856	-0.043	1.617	0.648	0.935	1.4	- 0.1	2.7	1.0
Developing countries									
Inward	50.1	145.0	178.8	179.5	207.6	5.1	9.1	10.8	11.5
Outward	20.5	57.8	64.3	33.0	65.6	2.2	3.8	3.8	2.4
World									
Inward	182.6	377.5	473.1	680.1	865.5	4.1	5.9	7.5	11.1
Outward	203.1	390.8	471.9	687.1	799.9	4.8	6.2	7.6	11.5

Foreign direct investment stocks

	1985-1995 (Annual average)					as a percentage of gross domestic product 1985-1995 (Annual average)			
	1985	1990	1995	1998	1999	1985	1990	1995	1998
Lesotho									
Inward	0.019	0.149	1.337	2.154	2.290	7.9	23.9	156.9	279.0
Outward	..	-	-	-	-	..	-	-	-
<i>Memorandum</i>									
Nigeria									
Inward	4.417	8.072	14.065	18.249	19.649	5.5	28.3	50.0	50.5
Outward	5.193	9.653	10.957	11.164	11.256	6.4	33.9	39.0	30.9
Swaziland									
Inward	0.104	0.336	0.539	0.480	0.476	28.9	39.1	42.5	40.5
Outward	0.009	0.038	0.136	0.094	0.080	2.4	4.5	10.7	7.9
Africa									
Inward	29.2	44.1	66.4	84.4	93.1	9.5	12.4	19.9	21.1
Outward	6.8	12.2	14.5	16.3	17.0	2.8	4.5	5.4	4.8
Developing countries									
Inward	218.1	377.4	739.5	1 241.0	1 438.5	9.1	10.5	13.4	20.0
Outward	32.4	81.9	258.3	403.9	468.7	1.6	2.6	4.9	6.7
World									
Inward	763.4	1 761.2	2 743.4	4 015.3	4 772.0	6.7	8.6	9.6	13.7
Outward	707.1	1 716.4	2 870.6	4 065.8	4 759.3	6.4	8.6	10.2	14.1

Merger and acquisition overview, selected years

(Millions of dollars)

	1995	1996	1997	1998	1999
Lesotho					
Sales	-	-	-	-	-
Purchases	-	-	-	-	-
<i>Memorandum</i>					
Nigeria					
Sales	-	-	-	12.0	-
Purchases	2.0	-	-	-	-
Swaziland					
Sales	-	-	386.8	-	-
Purchases	-	-	-	-	-
Africa					
Sales	200.4	699.6	1 682.3	675.2	591.0
Purchases	52.1	625.4	34.0	163.2	413.9
Developing countries					
Sales	15 965.9	34 699.8	64 573.3	80 755.2	64 550.3
Purchases	12 779.2	28 126.7	32 544.0	19 203.7	41 244.9
World					
Sales	186 592.9	227 022.7	304 847.6	531 648.4	720 109.3
Purchases	186 592.9	227 022.7	304 847.6	531 648.4	720 109.3

Source : UNCTAD, cross-border M&A database, based on data provided by Thomson Financial Securities Data Company.

Number of parent corporations and foreign affiliates, latest available year

(Number)

	Parent corporation based in economy	Foreign affiliate located in economy
Lesotho	..	411
<i>Memorandum</i>		
Africa	167	3 669
Developing countries	12 518	355 324
Developed countries	48 791	94 269
Central and Eastern Europe ^a	2 150	239 927
World	63 459	689 520

For details, see notes on Table I. 4. in WIR2000.

^a Includes Armenia, Croatia and Slovenia.

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