



**World Investment Report 2000: Cross-border Mergers
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EMBARGO

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Country Fact Sheet: Morocco

Foreign direct investment overview, selected years

(Billions of dollars and percentages)

Foreign direct investment flows

	1985-1995	1996	1997	1998	1999	<i>as a percentage of gross fixed capital formation</i>			
	(Annual average)					1985-1995	1996	1997	1998
	(Annual average)					(Annual average)			
Morocco									
Inward	0.238	0.357	1.079	0.329	0.847	4.5	5.0	15.6	4.1
Outward	0.012	0.030	0.009	0.020	0.018	0.3	0.4	0.1	0.3
<i>Memorandum</i>									
Egypt									
Inward	0.870	0.637	0.888	1.077	1.500	5.5	5.1	6.1	6.1
Outward	0.029	0.005	0.129	0.045	0.047	0.2	0.040	0.9	0.3
Tunisia									
Inward	0.259	0.351	0.366	0.670	0.368	8.5	7.7	7.8	13.6
Outward	0.002	0.002	0.009	0.002	0.003	0.1	0.1	0.2	0.039
Africa									
Inward	3.486	5.522	6.896	7.519	8.949	4.9	7.6	8.9	8.8
Outward	0.856	-0.043	1.617	0.648	0.935	1.4	-0.1	2.7	1.0
Developing countries									
Inward	50.1	145.0	178.8	179.5	207.6	5.1	9.1	10.8	11.5
Outward	20.5	57.8	64.3	33.0	65.6	2.2	3.8	3.8	2.4
World									
Inward	182.6	377.5	473.1	680.1	865.5	4.1	5.9	7.5	11.1
Outward	203.1	390.8	471.9	687.1	799.9	4.8	6.2	7.6	11.5

Foreign direct investment stocks

	1985	1990	1995	1998	1999	<i>as a percentage of gross domestic product</i>			
						1985	1990	1995	1998
Morocco									
Inward	0.440	0.917	3.034	4.800	5.647	3.4	3.5	9.2	13.3
Outward	..	0.014	0.131	0.190	0.208	..	0.1	0.4	0.5
<i>Memorandum</i>									
Egypt									
Inward	5.699	11.039	14.096	16.698	18.198	16.4	25.6	23.9	20.2
Outward	0.091	0.163	0.405	0.584	0.630	0.3	0.4	0.7	0.7
Tunisia									
Inward	6.876	7.259	11.839	11.878	12.075	83.0	59.0	65.7	59.3
Outward	0.006	0.015	0.030	0.033	0.035	0.1	0.1	0.2	0.2
Africa									
Inward	29.2	44.1	66.4	84.4	93.1	9.5	12.4	19.9	21.1
Outward	6.8	12.2	14.5	16.3	17.0	2.8	4.5	5.4	4.8
Developing countries									
Inward	218.1	377.4	739.5	1 241.0	1 438.5	9.1	10.5	13.4	20.0
Outward	32.4	81.9	258.3	403.9	468.7	1.6	2.6	4.9	6.7
World									
Inward	763.4	1 761.2	2 743.4	4 015.3	4 772.0	6.7	8.6	9.6	13.7
Outward	707.1	1 716.4	2 870.6	4 065.8	4 759.3	6.4	8.6	10.2	14.1

Merger and acquisition overview, selected years

(Millions of dollars)

	1995	1996	1997	1998	1999
Morocco					
Sales	-	40.1	578.4	5.2	113.3
Purchases	-	7.5	-	-	-
<i>Memorandum</i>					
Egypt					
Sales	9.9	170.6	102.0	48.4	249.2
Purchases	-	-	-	-	7.8
Tunisia					
Sales	-	-	-	401.9	-
Purchases	10.8	-	-	-	-
Africa					
Sales	200.4	699.6	1 682.3	675.2	591.0
Purchases	52.1	625.4	34.0	163.2	413.9
Developing countries					
Sales	15 965.9	34 699.8	64 573.3	80 755.2	64 550.3
Purchases	12 779.2	28 126.7	32 544.0	19 203.7	41 244.9
World					
Sales	186 592.9	227 022.7	304 847.6	531 648.4	720 109.3
Purchases	186 592.9	227 022.7	304 847.6	531 648.4	720 109.3

Source : UNCTAD, cross-border M&A database, based on data provided by Thomson Financial Securities Data Company.

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