



**World Investment Report 2000: Cross-border Mergers
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EMBARGO

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Country Fact Sheet: Moldova, Republic of

Foreign direct investment overview, selected years

(Billions of dollars and percentages)

Foreign direct investment flows

	1985-1995	1996	1997	1998	1999	<i>as a percentage of gross fixed capital formation</i>			
	(Annual average)					1985-1995	1996	1997	1998
	(Annual average)					(Annual average)			
Moldova, Republic of									
Inward	0.011	0.024	0.076	0.081	0.034	..	7.2	20.4	23.0
Outward	0.002	-	-	-	-	..	- 0.2	0.1	- 0.1
<i>Memorandum</i>									
Poland									
Inward	0.768	4.498	4.908	6.365	7.500	4.9	15.1	14.5	15.8
Outward	0.015	0.053	0.045	0.316	0.200	0.1	0.2	0.1	0.8
Ukraine									
Inward	0.075	0.521	0.624	0.743	0.496	..	4.0	5.9	8.8
Outward	0.002	-0.005	0.042	-0.004	0.007	..	-0.038	0.4	-0.048
Central and Eastern Europe									
Inward	3.2	12.7	19.0	20.0	21.4	..	6.8	10.5	12.9
Outward	0.1	1.1	3.4	2.2	2.5	..	0.6	1.9	1.4
Developing countries									
Inward	50.1	145.0	178.8	179.5	207.6	5.1	9.1	10.8	11.5
Outward	20.5	57.8	64.3	33.0	65.6	2.2	3.8	3.8	2.4
World									
Inward	182.6	377.5	473.1	680.1	865.5	4.1	5.9	7.5	11.1
Outward	203.1	390.8	471.9	687.1	799.9	4.8	6.2	7.6	11.5

Foreign direct investment stocks

	1985	1990	1995	1998	1999	<i>as a percentage of gross domestic product</i>			
						1985	1990	1995	1998
Moldova, Republic of									
Inward	..	..	0.094	0.275	0.335	..	..	6.6	17.2
Outward	..	..	0.018	0.019	0.020	..	..	1.3	1.2
<i>Memorandum</i>									
Poland									
Inward	..	0.109	7.843	22.479	29.979	..	0.2	6.6	15.1
Outward	0.025	0.095	0.539	1.165	1.365	0.035	0.2	0.5	0.8
Ukraine									
Inward	..	..	0.910	2.811	3.248	..	..	2.5	6.6
Outward	..	..	0.087	0.098	0.105	..	..	0.2	0.2
Central and Eastern Europe									
Inward	-	3.0	36.4	84.2	102.7	..	1.5	5.2	12.1
Outward	0.025	0.4	5.3	11.9	13.6	-	0.3	0.8	1.7
Developing countries									
Inward	218.1	377.4	739.5	1 241.0	1 438.5	9.1	10.5	13.4	20.0
Outward	32.4	81.9	258.3	403.9	468.7	1.6	2.6	4.9	6.7
World									
Inward	763.4	1 761.2	2 743.4	4 015.3	4 772.0	6.7	8.6	9.6	13.7
Outward	707.1	1 716.4	2 870.6	4 065.8	4 759.3	6.4	8.6	10.2	14.1

Merger and acquisition overview, selected years

(Millions of dollars)

	1995	1996	1997	1998	1999
Moldova, Republic of					
Sales	-	-	1.5	-	-
Purchases	-	-	-	-	-
<i>Memorandum</i>					
Poland					
Sales	982.7	993.0	807.7	1 789.2	3 560.5
Purchases	8.2	22.5	44.8	464.8	135.1
Ukraine					
Sales	66.0	29.9	1.1	0.4	127.3
Purchases	-	-	-	23.4	0.8
Central and Eastern Europe					
Sales	5 937.7	3 601.0	5 526.0	5 100.8	9 124.0
Purchases	59.4	500.5	175.2	1 006.7	1 550.0
Developing countries					
Sales	15 965.9	34 699.8	64 573.3	80 755.2	64 550.3
Purchases	12 779.2	28 126.7	32 544.0	19 203.7	41 244.9
World					
Sales	186 592.9	227 022.7	304 847.6	531 648.4	720 109.3
Purchases	186 592.9	227 022.7	304 847.6	531 648.4	720 109.3

Source : UNCTAD, cross-border M&A database, based on data provided by Thomson Financial Securities Data Company.

Republic of Moldova's presence in the top 25 non-financial TNCs based in Central Europe, ranked by foreign assets, 1998

(Millions of dollars, number of employees)

Ranking by:				TNI ^a			
Foreign assets	TNI ^a	Corporation	Industry ^b	Foreign assets	Foreign sales	Foreign employment	(Per cent)
24	22	Moldova Steel Works	Iron & steel	19.9	1.0	5.0	4.2

^a TNI is the abbreviation for "transnationality index", which is calculated as the average of three ratios: foreign assets to total assets, foreign sales to total sales and foreign employment to total employment.

^b Industry classification for companies follows the United States Standard Industrial Classification which is used by the United States Securities and Exchange Commission (SEC).

For further details, see notes on Table III. 16. in WIR2000.

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