



**World Investment Report 2000: Cross-border Mergers
and Acquisitions and Development** (Geneva: UNCTAD,
2000), United Nations publication, Sales No. E.00.II.D.20

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Country Fact Sheet: TFYR Macedonia

Foreign direct investment overview, selected years

(Billions of dollars and percentages)

Foreign direct investment flows

	1985-1995	1996	1997	1998	1999	<i>as a percentage of gross fixed capital formation</i>			
	(Annual average)					1985-1995	1996	1997	1998
						(Annual average)			
TFYR Macedonia									
Inward	0.003	0.012	0.016	0.118	0.022	3.8	2.6	3.4	26.4
Outward	..	-	0.001	0.001	0.001	..	0.2	0.2	0.3
<i>Memorandum</i>									
Slovenia									
Inward	0.055	0.185	0.321	0.165	0.090	4.2	4.4	7.5	3.5
Outward	0.005	0.008	0.026	0.011	0.044	..	0.2	0.6	0.2
Developing Europe									
Inward	0.2	1.0	1.0	1.5	2.3	5.2	10.6	9.7	13.0
Outward	0.0	0.1	0.2	0.1	0.1	..	0.4	2.2	1.1
Developing countries									
Inward	50.1	145.0	178.8	179.5	207.6	5.1	9.1	10.8	11.5
Outward	20.5	57.8	64.3	33.0	65.6	2.2	3.8	3.8	2.4
World									
Inward	182.6	377.5	473.1	680.1	865.5	4.1	5.9	7.5	11.1
Outward	203.1	390.8	471.9	687.1	799.9	4.8	6.2	7.6	11.5

Foreign direct investment stocks

	1985	1990	1995	1998	1999	<i>as a percentage of gross domestic product</i>			
						1985	1990	1995	1998
TFYR Macedonia									
Inward	0.033	0.179	0.200	1.6	5.5
Outward	0.003	0.004	-
<i>Memorandum</i>									
Slovenia									
Inward	..	0.666	1.759	2.907	2.997	..	3.8	9.4	14.5
Outward	..	0.258	0.504	0.563	0.607	..	1.5	2.7	2.8
Developing Europe									
Inward	0.286	1.1	3.2	7.6	9.8	28.2	5.8	7.6	15.7
Outward	-	0.3	1.2	1.6	1.7	..	1.5	2.9	3.3
Developing countries									
Inward	218.1	377.4	739.5	1 241.0	1 438.5	9.1	10.5	13.4	20.0
Outward	32.4	81.9	258.3	403.9	468.7	1.6	2.6	4.9	6.7
World									
Inward	763.4	1 761.2	2 743.4	4 015.3	4 772.0	6.7	8.6	9.6	13.7
Outward	707.1	1 716.4	2 870.6	4 065.8	4 759.3	6.4	8.6	10.2	14.1

For details, see "definitions and sources" in annex B and notes in annex tables B. 1-4.

Merger and acquisition overview, selected years

(Millions of dollars)

	1995	1996	1997	1998	1999
TFYR Macedonia					
Sales	-	-	-	-	4.3
Purchases	-	2.3	-	-	-
<i>Memorandum</i>					
Slovenia					
Sales	17.7	30.0	132.8	-	15.2
Purchases	-	-	-	-	4.3
Developing Europe					
Sales	112.2	78.3	237.9	19.0	1 437.1
Purchases	-	3.3	100.1	1.3	12.1
Developing countries					
Sales	15 965.9	34 699.8	64 573.3	80 755.2	64 550.3
Purchases	12 779.2	28 126.7	32 544.0	19 203.7	41 244.9
World					
Sales	186 592.9	227 022.7	304 847.6	531 648.4	720 109.3
Purchases	186 592.9	227 022.7	304 847.6	531 648.4	720 109.3

Source : UNCTAD, cross-border M&A database, based on data provided by Thomson Financial Securities Data Company.

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