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World Investment Report 2000: Cross-border Mergers and Acquisitions and Development (Geneva: UNCTAD, 2000), United Nations publication, Sales No. E.00.II.D.20

EMBARGO

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Country Fact Sheet: Nigeria

Foreign direct investment overview, selected years

(Billions of dollars and percentages)

Foreign direct investment flows

	1985-1995 (Annual average)	1996	1997	1998	1999	*as a percentage of gross fixed capital formation* 1985-1995 (Annual average)	1996	1997	1998
Nigeria									
Inward	**0.921**	**1.593**	**1.539**	**1.051**	**1.400**	**25.3**	**35.4**	**25.2**	**12.7**
Outward	***0.623***	***0.042***	***0.058***	***0.107***	***0.092***	***17.1***	***0.9***	***1.0***	***1.3***
Memorandum									
Egypt									
Inward	0.870	0.637	0.888	1.077	1.500	5.5	5.1	6.1	6.1
Outward	*0.029*	*0.005*	*0.129*	*0.045*	*0.047*	*0.2*	*0.040*	*0.9*	*0.3*
Morocco									
Inward	0.238	0.357	1.079	0.329	0.847	4.5	5.0	15.6	4.1
Outward	*0.012*	*0.030*	*0.009*	*0.020*	*0.018*	*0.3*	*0.4*	*0.1*	*0.3*
Africa									
Inward	3.486	5.522	6.896	7.519	8.949	4.9	7.6	8.9	8.8
Outward	*0.856*	*-0.043*	*1.617*	*0.648*	*0.935*	*1.4*	*- 0.1*	*2.7*	*1.0*
Developing countries									
Inward	50.1	145.0	178.8	179.5	207.6	5.1	9.1	10.8	11.5
Outward	*20.5*	*57.8*	*64.3*	*33.0*	*65.6*	*2.2*	*3.8*	*3.8*	*2.4*
World									
Inward	182.6	377.5	473.1	680.1	865.5	4.1	5.9	7.5	11.1
Outward	*203.1*	*390.8*	*471.9*	*687.1*	*799.9*	*4.8*	*6.2*	*7.6*	*11.5*

Foreign direct investment stocks

	1985	1990	1995	1998	1999	*as a percentage of gross domestic product* 1985	1990	1995	1998
Nigeria									
Inward	**4.417**	**8.072**	**14.065**	**18.249**	**19.649**	**5.5**	**28.3**	**50.0**	**50.5**
Outward	***5.193***	***9.653***	***10.957***	***11.164***	***11.256***	***6.4***	***33.9***	***39.0***	***30.9***
Memorandum									
Egypt									
Inward	5.699	11.039	14.096	16.698	18.198	16.4	25.6	23.9	20.2
Outward	*0.091*	*0.163*	*0.405*	*0.584*	*0.630*	*0.3*	*0.4*	*0.7*	*0.7*
Morocco									
Inward	0.440	0.917	3.034	4.800	5.647	3.4	3.5	9.2	13.3
Outward	*..*	*0.014*	*0.131*	*0.190*	*0.208*	*..*	*0.1*	*0.4*	*0.5*
Africa									
Inward	29.2	44.1	66.4	84.4	93.1	9.5	12.4	19.9	21.1
Outward	*6.8*	*12.2*	*14.5*	*16.3*	*17.0*	*2.8*	*4.5*	*5.4*	*4.8*
Developing countries									
Inward	218.1	377.4	739.5	1 241.0	1 438.5	9.1	10.5	13.4	20.0
Outward	*32.4*	*81.9*	*258.3*	*403.9*	*468.7*	*1.6*	*2.6*	*4.9*	*6.7*
World									
Inward	763.4	1 761.2	2 743.4	4 015.3	4 772.0	6.7	8.6	9.6	13.7
Outward	*707.1*	*1 716.4*	*2 870.6*	*4 065.8*	*4 759.3*	*6.4*	*8.6*	*10.2*	*14.1*

For details, see "definitions and sources" in annex B and notes in annex tables B. 1-4.

Merger and acquisition overview, selected years

(Millions of dollars)

	1995	1996	1997	1998	1999
Nigeria					
Sales	**-**	**-**	**-**	**12.0**	**-**
Purchases	***2.0***	-	-	-	-
Memorandum					
Egypt					
Sales	9.9	170.6	102.0	48.4	249.2
Purchases	-	-	-	-	*7.8*
Morocco					
Sales	-	40.1	578.4	5.2	113.3
Purchases	-	*7.5*	-	-	-
Africa					
Sales	200.4	699.6	1 682.3	675.2	591.0
Purchases	*52.1*	*625.4*	*34.0*	*163.2*	*413.9*
Developing countries					
Sales	15 965.9	34 699.8	64 573.3	80 755.2	64 550.3
Purchases	*12 779.2*	*28 126.7*	*32 544.0*	*19 203.7*	*41 244.9*
World					
Sales	186 592.9	227 022.7	304 847.6	531 648.4	720 109.3
Purchases	*186 592.9*	*227 022.7*	*304 847.6*	*531 648.4*	*720 109.3*

Source : UNCTAD, cross-border M&A database, based on data provided by Thomson Financial Securities Data Company.

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