



**World Investment Report 2000: Cross-border Mergers
and Acquisitions and Development** (Geneva: UNCTAD,
2000), United Nations publication, Sales No. E.00.II.D.20

EMBARGO

The contents of this fact sheet, released in conjunction with
WIR2000, must not be quoted or summarized in the press, radio,
or on television before 22 GMT on 3 October 2000.

Country Fact Sheet: Panama

Foreign direct investment overview, selected years

(Billions of dollars and percentages)

Foreign direct investment flows

	1985-1995	1996	1997	1998	1999	<i>as a percentage of gross fixed capital formation</i>			
	(Annual average)					1985-1995	1996	1997	1998
	(Annual average)					(Annual average)			
Panama									
Inward	0.019	0.410	1.256	1.206	0.022	1.7	19.9	54.7	45.9
Outward	0.185	0.860	0.313	1.218	0.979	17.3	41.8	13.6	46.4
<i>Memorandum</i>									
<i>Brazil</i>									
<i>Inward</i>	1.838	10.496	18.743	28.480	31.397	2.2	7.0	11.7	18.4
<i>Outward</i>	0.479	0.520	1.660	2.609	1.401	0.6	0.3	1.0	1.7
<i>Costa Rica</i>									
<i>Inward</i>	0.171	0.427	0.483	0.559	0.450	14.1	26.4	25.8	24.4
<i>Outward</i>	0.004	0.006	0.007	0.008	0.007	0.3	0.4	0.4	0.3
<i>Latin America and the Caribbean</i>									
<i>Inward</i>	14.8	45.9	69.2	73.8	90.5	6.0	12.3	16.2	16.6
<i>Outward</i>	3.0	5.8	15.1	9.4	27.3	0.9	1.5	2.6	2.8
<i>Developing countries</i>									
<i>Inward</i>	50.1	145.0	178.8	179.5	207.6	5.1	9.1	10.8	11.5
<i>Outward</i>	20.5	57.8	64.3	33.0	65.6	2.2	3.8	3.8	2.4
<i>World</i>									
<i>Inward</i>	182.6	377.5	473.1	680.1	865.5	4.1	5.9	7.5	11.1
<i>Outward</i>	203.1	390.8	471.9	687.1	799.9	4.8	6.2	7.6	11.5

Foreign direct investment stocks

	1985	1990	1995	1998	1999	<i>as a percentage of gross domestic product</i>			
						1985	1990	1995	1998
Panama									
Inward	3.034	2.090	3.171	6.064	6.086	56.2	39.3	40.1	65.8
Outward	2.204	4.188	4.573	6.964	7.943	40.8	78.8	57.8	75.6
<i>Memorandum</i>									
<i>Brazil</i>									
<i>Inward</i>	25.664	37.143	42.530	132.734	164.105	11.5	8.0	6.0	17.1
<i>Outward</i>	1.361	2.397	5.941	10.730	12.131	0.6	0.5	0.8	1.4
<i>Costa Rica</i>									
<i>Inward</i>	0.957	1.447	2.733	4.201	4.651	24.4	25.3	30.3	40.3
<i>Outward</i>	0.027	0.044	0.067	0.087	0.094	0.7	0.8	0.7	0.8
<i>Latin America and the Caribbean</i>									
<i>Inward</i>	62.9	118.3	204.9	404.6	485.6	8.6	10.5	11.9	19.5
<i>Outward</i>	13.8	20.4	48.2	77.4	104.6	2.0	1.9	2.4	3.3
<i>Developing countries</i>									
<i>Inward</i>	218.1	377.4	739.5	1 241.0	1 438.5	9.1	10.5	13.4	20.0
<i>Outward</i>	32.4	81.9	258.3	403.9	468.7	1.6	2.6	4.9	6.7
<i>World</i>									
<i>Inward</i>	763.4	1 761.2	2 743.4	4 015.3	4 772.0	6.7	8.6	9.6	13.7
<i>Outward</i>	707.1	1 716.4	2 870.6	4 065.8	4 759.3	6.4	8.6	10.2	14.1

Merger and acquisition overview, selected years

(Millions of dollars)

	1995	1996	1997	1998	1999
Panama					
Sales	9.1	14.0	652.0	216.4	218.7
Purchases	-	16.5	89.3	99.9	91.7
<i>Memorandum</i>					
Brazil					
Sales	1 760.5	6 535.9	12 064.2	29 375.7	9 396.1
Purchases	379.3	1 166.9	2 357.0	3 517.2	1 900.6
Costa Rica					
Sales	96.2	26.8	27.9	2.3	72.9
Purchases	1.9	6.7	3.1	-	-
Latin America and the Caribbean					
Sales	8 636.4	20 507.9	41 102.6	63 922.6	37 165.5
Purchases	3 950.7	8 354.3	10 719.8	12 640.0	24 938.8
Developing countries					
Sales	15 965.9	34 699.8	64 573.3	80 755.2	64 550.3
Purchases	12 779.2	28 126.7	32 544.0	19 203.7	41 244.9
World					
Sales	186 592.9	227 022.7	304 847.6	531 648.4	720 109.3
Purchases	186 592.9	227 022.7	304 847.6	531 648.4	720 109.3

Source : UNCTAD, cross-border M&A database, based on data provided by Thomson Financial Securities Data Company.

** *** **

This fact sheet can be found on the Internet at the following URL:
<http://www.unctad.org/en/pub/ps4wir00fs.en.htm>
 Additional information on the *World Investment Report 2000* can be found at the following URL:
<http://www.unctad.org/en/pub/ps1wir00fs.en.htm>

The source for all this information is: The World Investment Report, 2000 (Sales No.E.00.II.D.20.). WIR2000 may be obtained at the price of US\$ 49 for customers in developed countries and US\$ 19 for customers in developing countries, from United Nations Publication/Sales Section, Palais des Nations, CH-1211 Geneva 10, fax: 41 22 917 00 27, e-mail: unpubli@un.org, Internet: <http://www.un.org/publications>; or from United Nations Publications, Two UN Plaza, Room DC2-853, Dept. Press, New York, N.Y. 10017, U.S.A., telephone: 1 212 963 83 02 or 1 800 253 96 46, fax: 1 212 963 34 89, e-mail: publications@un.org

For more information, please contact Karl P. Sauvant, Officer-in-Charge, Division on Investment, Technology and Enterprise Development, UNCTAD, tel: +41 22 907 5707, fax: +41 22 907 0194, or e-mail: karl.sauvant@unctad.org; or Erica Meltzer, Press Officer, tel: +41 22 907 5365 / 5828, fax: +41 22 907 0043, or e-mail: press@unctad.org