



**World Investment Report 2000: Cross-border Mergers
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Country Fact Sheet: Philippines

Foreign direct investment overview, selected years

(Billions of dollars and percentages)

Foreign direct investment flows

	1985-1995	1996	1997	1998	1999	<i>as a percentage of gross fixed capital formation</i>			
	(Annual average)					1985-1995	1996	1997	1998
						(Annual average)			
Philippines									
Inward	0.7	1.5	1.2	1.8	0.7	7.7	7.8	6.2	12.8
Outward	0.1	0.2	0.1	0.2	0.1	0.9	0.9	0.7	1.2
<i>Memorandum</i>									
Korea, Republic of									
Inward	0.9	2.3	3.1	5.2	10.3	0.9	1.2	1.8	5.5
Outward	1.2	4.2	3.2	3.9	2.5	1.4	2.2	1.9	4.1
Singapore									
Inward	4.1	9.0	8.1	5.5	7.0	29.3	25.6	22.1	17.6
Outward	1.7	6.9	8.9	-1.5	3.9	12.0	19.7	24.2	- 4.9
South, East and South-East Asia									
Inward	29.7	88.0	93.5	87.2	96.1	6.0	9.1	9.8	10.5
Outward	16.3	49.5	47.7	27.0	35.7	3.4	5.3	5.2	3.4
Developing countries									
Inward	50.1	145.0	178.8	179.5	207.6	5.1	9.1	10.8	11.5
Outward	20.5	57.8	64.3	33.0	65.6	2.2	3.8	3.8	2.4
World									
Inward	182.6	377.5	473.1	680.1	865.5	4.1	5.9	7.5	11.1
Outward	203.1	390.8	471.9	687.1	799.9	4.8	6.2	7.6	11.5

Foreign direct investment stocks

	1985	1990	1995	1998	1999	<i>as a percentage of gross domestic product</i>			
						1985	1990	1995	1998
Philippines									
Inward	2.6	3.3	6.1	9.3	11.2	8.5	7.4	8.2	14.3
Outward	0.2	0.2	1.2	1.7	1.9	0.6	0.3	1.6	2.6
<i>Memorandum</i>									
Korea, Republic of									
Inward	2.2	5.2	9.4	19.0	28.0	2.3	2.0	2.1	6.1
Outward	0.5	2.3	10.2	20.3	22.4	0.5	0.9	2.2	6.5
Singapore									
Inward	13.0	28.6	59.6	72.4	79.4	73.6	76.3	70.0	85.8
Outward	4.4	7.8	35.0	47.4	51.3	24.8	20.9	41.2	56.1
South, East and South-East Asia									
Inward	96.8	181.4	417.6	673.8	769.5	9.7	11.2	15.0	23.3
Outward	9.5	42.5	188.2	304.4	339.8	1.0	2.8	7.1	11.3
Developing countries									
Inward	218.1	377.4	739.5	1 241.0	1 438.5	9.1	10.5	13.4	20.0
Outward	32.4	81.9	258.3	403.9	468.7	1.6	2.6	4.9	6.7
World									
Inward	763.4	1 761.2	2 743.4	4 015.3	4 772.0	6.7	8.6	9.6	13.7
Outward	707.1	1 716.4	2 870.6	4 065.8	4 759.3	6.4	8.6	10.2	14.1

Merger and acquisition overview, selected years

(Millions of dollars)

	1995	1996	1997	1998	1999
Philippines					
Sales	1 207.8	461.6	4 156.9	1 904.9	1 636.8
Purchases	153.4	189.5	53.5	0.5	583.8
<i>Memorandum</i>					
Korea, Republic of					
Sales	192.3	564.1	835.5	3 973.1	9 057.2
Purchases	1 391.6	1 659.4	2 379.2	187.1	1 718.1
Singapore					
Sales	1 237.8	592.8	293.8	467.6	2 060.2
Purchases	892.2	2 017.8	2 888.1	529.7	4 047.8
South, East and South-East Asia					
Sales	6 278.0	9 744.5	18 585.6	15 841.7	25 003.2
Purchases	6 607.7	17 547.2	17 893.0	6 000.6	10 621.2
Developing countries					
Sales	15 965.9	34 699.8	64 573.3	80 755.2	64 550.3
Purchases	12 779.2	28 126.7	32 544.0	19 203.7	41 244.9
World					
Sales	186 592.9	227 022.7	304 847.6	531 648.4	720 109.3
Purchases	186 592.9	227 022.7	304 847.6	531 648.4	720 109.3

Source: UNCTAD, cross-border M&A database, based on data provided by Thomson Financial Securities Data Company.

Number of parent corporations and foreign affiliates, latest available year

(Number)

	Parent corporation based in economy		Foreign affiliate located in economy	
Philippines	..		14 802	
<i>Memorandum</i>				
South, East and South-East Asia	9 883		317 147	
Developing countries	12 518		355 324	
Developed countries	48 791		94 269	
Central and Eastern Europe ^a	2 150		239 927	
World	63 459		689 520	

For details, see notes on Table I. 4. in WIR2000.

^a Includes Armenia, Croatia and Slovenia.

Philippines' presence in the top 50 TNCs from developing economies, ranked by foreign assets, 1998

(Millions of dollars, number of employees)

Ranking by:				TNI ^a			
Foreign assets	TNI ^a	Corporation	Industry ^b	Foreign assets	Foreign sales	Foreign employment	(Per cent)
22	26	San Miguel Corporation	Food and beverages	1676.0	287.0	4338.0	30.1

^a TNI is the abbreviation for "transnationality index", which is calculated as the average of three ratios: foreign assets to total assets, foreign sales to total sales and foreign employment to total employment.

^b Industry classification for companies follows the United States Standard Industrial Classification which is used by the United States Securities and Exchange Commission (SEC).

For further details, see notes on Table III. 9. in WIR2000.

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