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World Investment Report 2000: Cross-border Mergers and Acquisitions and Development (Geneva: UNCTAD, 2000), United Nations publication, Sales No. E.00.II.D.20

EMBARGO

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Country Fact Sheet: Romania

Foreign direct investment overview, selected years

(Billions of dollars and percentages)

Foreign direct investment flows

	1985-1995 (Annual average)	1996	1997	1998	1999	*as a percentage of gross fixed capital formation* 1985-1995 (Annual average)	1996	1997	1998
Romania									
Inward	**0.089**	**0.265**	**1.215**	**2.031**	**0.961**	**..**	**3.3**	**15.8**	**25.3**
Outward	***0.004***	***0.002***	*-*	*-*	***0.012***	***0.1***	***0.025***	***0.005***	***0.005***
Memorandum									
Hungary									
Inward	1.090	2.275	2.173	2.036	1.944	18.8	23.6	21.4	18.3
Outward	*0.012*	*-0.003*	*0.431*	*0.481*	*0.249*	*0.3*	*-0.031*	*4.2*	*4.3*
Poland									
Inward	0.768	4.498	4.908	6.365	7.500	4.9	15.1	14.5	15.8
Outward	*0.015*	*0.053*	*0.045*	*0.316*	*0.200*	*0.1*	*0.2*	*0.1*	*0.8*
Central and Eastern Europe									
Inward	3.2	12.7	19.0	20.0	21.4	..	6.8	10.5	12.9
Outward	*0.1*	*1.1*	*3.4*	*2.2*	*2.5*	..	*0.6*	*1.9*	*1.4*
Developing countries									
Inward	50.1	145.0	178.8	179.5	207.6	5.1	9.1	10.8	11.5
Outward	*20.5*	*57.8*	*64.3*	*33.0*	*65.6*	*2.2*	*3.8*	*3.8*	*2.4*
World									
Inward	182.6	377.5	473.1	680.1	865.5	4.1	5.9	7.5	11.1
Outward	*203.1*	*390.8*	*471.9*	*687.1*	*799.9*	*4.8*	*6.2*	*7.6*	*11.5*

Foreign direct investment stocks

	1985	1990	1995	1998	1999	*as a percentage of gross domestic product* 1985	1990	1995	1998
Romania									
Inward	**..**	**0.766**	**1.150**	**4.335**	**5.441**	**..**	**2.0**	**3.2**	**10.4**
Outward	***..***	***0.066***	***0.121***	***0.122***	***0.133***	***..***	***0.2***	***0.3***	***0.3***
Memorandum									
Hungary									
Inward	..	0.569	10.007	15.862	19.095	..	1.7	22.4	33.2
Outward	..	*0.197*	*0.383*	*1.101*	*1.553*	..	*0.6*	*0.9*	*2.3*
Poland									
Inward	..	0.109	7.843	22.479	29.979	..	0.2	6.6	15.1
Outward	*0.025*	*0.095*	*0.539*	*1.165*	*1.365*	*0.035*	*0.2*	*0.5*	*0.8*
Central and Eastern Europe									
Inward	-	3.0	36.4	84.2	102.7	..	1.5	5.2	12.1
Outward	*0.025*	*0.4*	*5.3*	*11.9*	*13.6*	*0.035*	*0.3*	*0.8*	*1.7*
Developing countries									
Inward	218.1	377.4	739.5	1 241.0	1 438.5	9.1	10.5	13.4	20.0
Outward	*32.4*	*81.9*	*258.3*	*403.9*	*468.7*	*1.6*	*2.6*	*4.9*	*6.7*
World									
Inward	763.4	1 761.2	2 743.4	4 015.3	4 772.0	6.7	8.6	9.6	13.7
Outward	*707.1*	*1 716.4*	*2 870.6*	*4 065.8*	*4 759.3*	*6.4*	*8.6*	*10.2*	*14.1*

For details, see "definitions and sources" in annex B and notes in annex tables B. 1-4.

Merger and acquisition overview, selected years

(Millions of dollars)

	1995	1996	1997	1998	1999
Romania					
Sales	**229.0**	**93.6**	**391.3**	**1 284.1**	**436.7**
Purchases	**-**	**-**	***0.3***	**-**	**-**
Memorandum					
Hungary					
Sales	2 106.3	1 593.6	298.1	611.5	546.1
Purchases	*1.9*	-	*6.0*	*63.6*	*120.5*
Poland					
Sales	982.7	993.0	807.7	1 789.2	3 560.5
Purchases	*8.2*	*22.5*	*44.8*	*464.8*	*135.1*
Central and Eastern Europe					
Sales	5 937.7	3 601.0	5 526.0	5 100.8	9 124.0
Purchases	*59.4*	*500.5*	*175.2*	*1 006.7*	*1 550.0*
Developing countries					
Sales	15 965.9	34 699.8	64 573.3	80 755.2	64 550.3
Purchases	*12 779.2*	*28 126.7*	*32 544.0*	*19 203.7*	*41 244.9*
World					
Sales	186 592.9	227 022.7	304 847.6	531 648.4	720 109.3
Purchases	*186 592.9*	*227 022.7*	*304 847.6*	*531 648.4*	*720 109.3*

Source : UNCTAD, cross-border M&A database, based on data provided by Thomson Financial Securities Data Company.

Number of parent corporations and foreign affiliates, latest available year

(Number)

	Parent corporation based in economy	Foreign affiliate located in economy
Romania	**20**	**71 318**
Memorandum		
Central and Eastern Europe [a]	2 150	239 927
Developing countries	12 518	355 324
Developed countries	48 791	94 269
World	63 459	689 520

For details, see notes on Table I. 4. in WIR2000.

[a] Includes Armenia, Croatia and Slovenia.

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http://www.unctad.org/en/pub/ps4wir00fs.en.htm
Additional information on the *World Investment Report 2000* can be found at the following URL:
http://www.unctad.org/en/pub/ps1wir00fs.en.htm

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