



**World Investment Report 2000: Cross-border Mergers
and Acquisitions and Development** (Geneva: UNCTAD,
2000), United Nations publication, Sales No. E.00.II.D.20

EMBARGO

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Country Fact Sheet: Turkey

Foreign direct investment overview, selected years

(Billions of dollars and percentages)

Foreign direct investment flows

| | | | | | | <i>as a percentage of gross fixed capital formation</i> | | | |
|----------------------|-------------------------------|--------|-------|--------|--------|---|--------|-------|------|
| | 1985-1995 (Annual average) | 1996 | 1997 | 1998 | 1999 | 1985-1995 (Annual average) | 1996 | 1997 | 1998 |
| Turkey | | | | | | | | | |
| Inward | 0.529 | 0.722 | 0.805 | 0.940 | 0.783 | 1.8 | 1.6 | 1.6 | 1.9 |
| Outward | 0.024 | 0.110 | 0.251 | 0.367 | 0.645 | 0.1 | 0.2 | 0.5 | 0.7 |
| <i>Memorandum</i> | | | | | | | | | |
| Greece | | | | | | | | | |
| Inward | 0.869 | 1.058 | 0.984 | 0.700 | 0.900 | 5.6 | 4.4 | 3.9 | 2.6 |
| Outward | 0.001 | -0.018 | 0.004 | -0.047 | -0.021 | 0.012 | -0.076 | 0.014 | -0.2 |
| Saudi Arabia | | | | | | | | | |
| Inward | 0.099 | -1.129 | 3.044 | 4.289 | 4.800 | 0.5 | -4.7 | 11.1 | 16.6 |
| Outward | 0.121 | 0.180 | 0.195 | -0.472 | -0.125 | 0.6 | 0.7 | 0.7 | -1.8 |
| West Asia | | | | | | | | | |
| Inward | 1.3 | 2.4 | 5.0 | 6.2 | 6.7 | 1.0 | 1.6 | 3.1 | 3.9 |
| Outward | 0.3 | 2.4 | -0.4 | -4.3 | 1.2 | 0.3 | 1.6 | -0.2 | -2.7 |
| Developing countries | | | | | | | | | |
| Inward | 50.1 | 145.0 | 178.8 | 179.5 | 207.6 | 5.1 | 9.1 | 10.8 | 11.5 |
| Outward | 20.5 | 57.8 | 64.3 | 33.0 | 65.6 | 2.2 | 3.8 | 3.8 | 2.4 |
| World | | | | | | | | | |
| Inward | 182.6 | 377.5 | 473.1 | 680.1 | 865.5 | 4.1 | 5.9 | 7.5 | 11.1 |
| Outward | 203.1 | 390.8 | 471.9 | 687.1 | 799.9 | 4.8 | 6.2 | 7.6 | 11.5 |

Foreign direct investment stocks

| | | | | | | <i>as a percentage of gross domestic product</i> | | | |
|----------------------|--------|---------|---------|---------|---------|--|------|------|------|
| | 1985 | 1990 | 1995 | 1998 | 1999 | 1985 | 1990 | 1995 | 1998 |
| Turkey | | | | | | | | | |
| Inward | 0.360 | 1.320 | 5.103 | 7.570 | 8.353 | 0.5 | 0.9 | 3.0 | 3.8 |
| Outward | .. | .. | 0.268 | 0.996 | 1.641 | .. | .. | 0.2 | 0.5 |
| <i>Memorandum</i> | | | | | | | | | |
| Greece | | | | | | | | | |
| Inward | 8.309 | 14.016 | 19.306 | 22.048 | 22.948 | 24.9 | 16.9 | 16.6 | 18.3 |
| Outward | 0.853 | 0.853 | 0.865 | 0.803 | 0.783 | 2.6 | 1.0 | 0.7 | 0.7 |
| Saudi Arabia | | | | | | | | | |
| Inward | 21.828 | 22.501 | 22.423 | 28.627 | 33.427 | 25.2 | 21.5 | 17.8 | 22.7 |
| Outward | 0.420 | 1.811 | 1.685 | 1.588 | 1.463 | 0.5 | 1.7 | 1.3 | 1.3 |
| West Asia | | | | | | | | | |
| Inward | 27.7 | 30.2 | 40.5 | 54.1 | 60.8 | 8.2 | 6.5 | 7.1 | 7.6 |
| Outward | 2.2 | 6.4 | 6.1 | 3.8 | 4.9 | 1.3 | 3.4 | 1.2 | 0.5 |
| Developing countries | | | | | | | | | |
| Inward | 218.1 | 377.4 | 739.5 | 1 241.0 | 1 438.5 | 9.1 | 10.5 | 13.4 | 20.0 |
| Outward | 32.4 | 81.9 | 258.3 | 403.9 | 468.7 | 1.6 | 2.6 | 4.9 | 6.7 |
| World | | | | | | | | | |
| Inward | 763.4 | 1 761.2 | 2 743.4 | 4 015.3 | 4 772.0 | 6.7 | 8.6 | 9.6 | 13.7 |
| Outward | 707.1 | 1 716.4 | 2 870.6 | 4 065.8 | 4 759.3 | 6.4 | 8.6 | 10.2 | 14.1 |

Merger and acquisition overview, selected years

(Millions of dollars)

| | 1995 | 1996 | 1997 | 1998 | 1999 |
|----------------------|-----------|-----------|-----------|-----------|-----------|
| Turkey | | | | | |
| Sales | 187.8 | 369.6 | 144.0 | 71.1 | 69.0 |
| Purchases | 18.8 | 355.7 | 43.2 | 4.3 | 89.8 |
| <i>Memorandum</i> | | | | | |
| Greece | | | | | |
| Sales | 49.5 | 492.6 | 98.5 | 21.2 | 192.7 |
| Purchases | - | 1.5 | 2 017.9 | 1 439.4 | 248.6 |
| Saudi Arabia | | | | | |
| Sales | 8.0 | 25.9 | - | - | - |
| Purchases | 1 671.0 | 350.0 | 333.9 | 217.2 | 3.0 |
| West Asia | | | | | |
| Sales | 221.7 | 402.9 | 367.7 | 82.1 | 186.4 |
| Purchases | 1 697.1 | 1 588.5 | 3 797.1 | 398.6 | 5 253.9 |
| Developing countries | | | | | |
| Sales | 15 965.9 | 34 699.8 | 64 573.3 | 80 755.2 | 64 550.3 |
| Purchases | 12 779.2 | 28 126.7 | 32 544.0 | 19 203.7 | 41 244.9 |
| World | | | | | |
| Sales | 186 592.9 | 227 022.7 | 304 847.6 | 531 648.4 | 720 109.3 |
| Purchases | 186 592.9 | 227 022.7 | 304 847.6 | 531 648.4 | 720 109.3 |

Source : UNCTAD, cross-border M&A database, based on data provided by Thomson Financial Securities Data Company.

Number of parent corporations and foreign affiliates, latest available year

(Number)

| | Parent corporation based in economy | Foreign affiliate located in economy |
|---|-------------------------------------|--------------------------------------|
| Turkey | 357 | 136 |
| <i>Memorandum</i> | | |
| West Asia | 449 | 1 948 |
| Developing countries | 12 518 | 355 324 |
| Developed countries | 48 791 | 94 269 |
| Central and Eastern Europe ^a | 2 150 | 239 927 |
| World | 63 459 | 689 520 |

For details, see notes on Table I. 4. in *WIR2000*.

^a Includes Armenia, Croatia and Slovenia.

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