



**World Investment Report 2000: Cross-border Mergers  
and Acquisitions and Development** (Geneva: UNCTAD,  
2000), United Nations publication, Sales No. E.00.II.D.20

**EMBARGO**

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**Country Fact Sheet: Uruguay**

**Foreign direct investment overview, selected years**

(Billions of dollars and percentages)

**Foreign direct investment flows**

	1985-1995	1996	1997	1998	1999	<i>as a percentage of gross fixed capital formation</i>			
	(Annual average)					1985-1995	1996	1997	1998
						(Annual average)			
<b>Uruguay</b>									
<b>Inward</b>	<b>0.050</b>	<b>0.137</b>	<b>0.126</b>	<b>0.164</b>	<b>0.200</b>	<b>5.1</b>	<b>5.0</b>	<b>4.4</b>	<b>5.1</b>
<b>Outward</b>	<b>-</b>	<b>0.011</b>	<b>0.013</b>	<b>0.005</b>	<b>0.010</b>	<b>0.006</b>	<b>0.4</b>	<b>0.5</b>	<b>0.2</b>
<i>Memorandum</i>									
Argentina									
Inward	2.171	6.522	8.755	6.526	23.153	7.5	13.2	15.4	11.0
Outward	0.405	1.600	3.656	2.166	1.195	1.4	3.3	6.4	3.7
Brazil									
Inward	1.838	10.496	18.743	28.480	31.397	2.2	7.0	11.7	18.4
Outward	0.479	0.520	1.660	2.609	1.401	0.6	0.3	1.0	1.7
Latin America and the Caribbean									
Inward	14.8	45.9	69.2	73.8	90.5	6.0	12.3	16.2	16.6
Outward	3.0	5.8	15.1	9.4	27.3	0.9	1.5	2.6	2.8
Developing countries									
Inward	50.1	145.0	178.8	179.5	207.6	5.1	9.1	10.8	11.5
Outward	20.5	57.8	64.3	33.0	65.6	2.2	3.8	3.8	2.4
World									
Inward	182.6	377.5	473.1	680.1	865.5	4.1	5.9	7.5	11.1
Outward	203.1	390.8	471.9	687.1	799.9	4.8	6.2	7.6	11.5

**Foreign direct investment stocks**

	1985	1990	1995	1998	1999	<i>as a percentage of gross domestic product</i>			
						1985	1990	1995	1998
<b>Uruguay</b>									
<b>Inward</b>	<b>0.748</b>	<b>0.882</b>	<b>1.296</b>	<b>1.723</b>	<b>1.923</b>	<b>15.8</b>	<b>10.5</b>	<b>7.2</b>	<b>8.2</b>
<b>Outward</b>	<b>0.032</b>	<b>0.042</b>	<b>0.021</b>	<b>0.050</b>	<b>0.060</b>	<b>0.7</b>	<b>0.5</b>	<b>0.1</b>	<b>0.2</b>
<i>Memorandum</i>									
Argentina									
Inward	6.563	9.085	27.828	47.114	62.289	7.4	6.4	9.9	13.9
Outward	6.079	6.105	10.696	18.184	19.277	6.9	4.3	3.8	5.4
Brazil									
Inward	25.664	37.143	42.530	132.734	164.105	11.5	8.0	6.0	17.1
Outward	1.361	2.397	5.941	10.730	12.131	0.6	0.5	0.8	1.4
Latin America and the Caribbean									
Inward	62.9	118.3	204.9	404.6	485.6	8.6	10.5	11.9	19.5
Outward	13.8	20.4	48.2	77.4	104.6	2.0	1.9	2.4	3.3
Developing countries									
Inward	218.1	377.4	739.5	1 241.0	1 438.5	9.1	10.5	13.4	20.0
Outward	32.4	81.9	258.3	403.9	468.7	1.6	2.6	4.9	6.7
World									
Inward	763.4	1 761.2	2 743.4	4 015.3	4 772.0	6.7	8.6	9.6	13.7
Outward	707.1	1 716.4	2 870.6	4 065.8	4 759.3	6.4	8.6	10.2	14.1

## Merger and acquisition overview, selected years

(Millions of dollars)

	1995	1996	1997	1998	1999
<b>Uruguay</b>					
<b>Sales</b>	<b>18.5</b>	-	-	<b>36.0</b>	-
<b>Purchases</b>	<b>3.0</b>	-	-	<b>25.0</b>	-
<i>Memorandum</i>					
Argentina					
Sales	1 869.0	3 610.5	4 634.6	10 395.8	19 183.0
Purchases	1 984.2	321.2	1 169.8	3 545.4	860.1
Brazil					
Sales	1 760.5	6 535.9	12 064.2	29 375.7	9 396.1
Purchases	379.3	1 166.9	2 357.0	3 517.2	1 900.6
Latin America and the Caribbean					
Sales	8 636.4	20 507.9	41 102.6	63 922.6	37 165.5
Purchases	3 950.7	8 354.3	10 719.8	12 640.0	24 938.8
Developing countries					
Sales	15 965.9	34 699.8	64 573.3	80 755.2	64 550.3
Purchases	12 779.2	28 126.7	32 544.0	19 203.7	41 244.9
World					
Sales	186 592.9	227 022.7	304 847.6	531 648.4	720 109.3
Purchases	186 592.9	227 022.7	304 847.6	531 648.4	720 109.3

Source : UNCTAD, cross-border M&A database, based on data provided by Thomson Financial Securities Data Company.

## Number of parent corporations and foreign affiliates, latest available year

(Number)

	Parent corporation based in economy	Foreign affiliate located in economy
<b>Uruguay</b>	..	<b>123</b>
<i>Memorandum</i>		
Latin America and the Caribbean	2 019	24 345
Developing countries	12 518	355 324
Developed countries	48 791	94 269
Central and Eastern Europe <sup>a</sup>	2 150	239 927
World	63 459	689 520

For details, see notes on Table I. 4. in *WIR2000*.

<sup>a</sup> Includes Armenia, Croatia and Slovenia.

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