



**World Investment Report 2000: Cross-border Mergers  
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**EMBARGO**

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**Country Fact Sheet: Venezuela**

**Foreign direct investment overview, selected years**

(Billions of dollars and percentages)

**Foreign direct investment flows**

	1985-1995	1996	1997	1998	1999	<i>as a percentage of gross fixed capital formation</i>				
	(Annual average)					1985-1995	1996	1997	1998	
						(Annual average)				
<b>Venezuela</b>										
<b>Inward</b>	0.5	2.2	5.5	4.4	2.6	4.7	19.6	34.8	25.6	
<b>Outward</b>	0.3	0.5	0.5	0.3	0.6	2.4	4.6	3.1	1.5	
<i>Memorandum</i>										
Argentina										
Inward	2.2	6.5	8.8	6.5	23.2	7.5	13.2	15.4	11.0	
Outward	0.4	1.6	3.7	2.2	1.2	1.4	3.3	6.4	3.7	
Brazil										
Inward	1.8	10.5	18.7	28.5	31.4	2.2	7.0	11.7	18.4	
Outward	0.5	0.5	1.7	2.6	1.4	0.6	0.3	1.0	1.7	
Latin America and the Caribbean										
Inward	14.8	45.9	69.2	73.8	90.5	6.0	12.3	16.2	16.6	
Outward	3.0	5.8	15.1	9.4	27.3	0.9	1.5	2.6	2.8	
Developing countries										
Inward	50.1	145.0	178.8	179.5	207.6	5.1	9.1	10.8	11.5	
Outward	20.5	57.8	64.3	33.0	65.6	2.2	3.8	3.8	2.4	
World										
Inward	182.6	377.5	473.1	680.1	865.5	4.1	5.9	7.5	11.1	
Outward	203.1	390.8	471.9	687.1	799.9	4.8	6.2	7.6	11.5	

**Foreign direct investment stocks**

	1985	1990	1995	1998	1999	<i>as a percentage of gross domestic product</i>				
						1985	1990	1995	1998	
<b>Venezuela</b>										
<b>Inward</b>	1.5	2.3	7.0	19.1	21.7	2.6	4.7	9.0	20.1	
<b>Outward</b>	0.2	2.2	3.9	5.2	5.8	0.3	4.6	5.1	5.5	
<i>Memorandum</i>										
Argentina										
Inward	6.6	9.1	27.8	47.1	62.3	7.4	6.4	9.9	13.9	
Outward	6.1	6.1	10.7	18.2	19.3	6.9	4.3	3.8	5.4	
Brazil										
Inward	25.7	37.1	42.5	132.7	164.1	11.5	8.0	6.0	17.1	
Outward	1.4	2.4	5.9	10.7	12.1	0.6	0.5	0.8	1.4	
Latin America and the Caribbean										
Inward	62.9	118.3	204.9	404.6	485.6	8.6	10.5	11.9	19.5	
Outward	13.8	20.4	48.2	77.4	104.6	2.0	1.9	2.4	3.3	
Developing countries										
Inward	218.1	377.4	739.5	1 241.0	1 438.5	9.1	10.5	13.4	20.0	
Outward	32.4	81.9	258.3	403.9	468.7	1.6	2.6	4.9	6.7	
World										
Inward	763.4	1 761.2	2 743.4	4 015.3	4 772.0	6.7	8.6	9.6	13.7	
Outward	707.1	1 716.4	2 870.6	4 065.8	4 759.3	6.4	8.6	10.2	14.1	

## Merger and acquisition overview, selected years

(Millions of dollars)

	1995	1996	1997	1998	1999
<b>Venezuela</b>					
Sales	277.5	1 071.9	1 946.4	3 219.7	277.6
Purchases	42.1	71.3	813.2	1 348.1	9.5
<i>Memorandum</i>					
Argentina					
Sales	1 869.0	3 610.5	4 634.6	10 395.8	19 183.0
Purchases	1 984.2	321.2	1 169.8	3 545.4	860.1
Brazil					
Sales	1 760.5	6 535.9	12 064.2	29 375.7	9 396.1
Purchases	379.3	1 166.9	2 357.0	3 517.2	1 900.6
Latin America and the Caribbean					
Sales	8 636.4	20 507.9	41 102.6	63 922.6	37 165.5
Purchases	3 950.7	8 354.3	10 719.8	12 640.0	24 938.8
Developing countries					
Sales	15 965.9	34 699.8	64 573.3	80 755.2	64 550.3
Purchases	12 779.2	28 126.7	32 544.0	19 203.7	41 244.9
World					
Sales	186 592.9	227 022.7	304 847.6	531 648.4	720 109.3
Purchases	186 592.9	227 022.7	304 847.6	531 648.4	720 109.3

Source : UNCTAD, cross-border M&A database, based on data provided by Thomson Financial Securities Data Company.

## Venezuela's presence in the world's 100 largest TNCs and the top 50 TNCs from developing economies, ranked by foreign assets, 1998

(Millions of dollars, number of employees)

Ranking in the world's 100 largest TNCs by:		Ranking in the top 50 TNCs from developing economies by:		Corporation	Industry <sup>b</sup>	Foreign assets	Foreign sales	Foreign employment	TNI <sup>a</sup> (Per cent)
Foreign assets	TNI <sup>a</sup>	Foreign assets	TNI <sup>a</sup>						
91	87	13	36	Petroleos de Venezuela S.A.	Petroleum expl./ref./distr.	7926	11003	6026	23.7

<sup>a</sup> TNI is the abbreviation for "transnationality index", which is calculated as the average of three ratios: foreign assets to total assets, foreign sales to total sales and foreign employment to total employment.

<sup>b</sup> Industry classification for companies follows the United States Standard Industrial Classification which is used by the United States Securities and Exchange Commission (SEC).

For further details, see notes on Table III. 9. in *WIR2000*.

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