



**World Investment Report 2000: Cross-border Mergers
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Country Fact Sheet: **South Africa**

Foreign direct investment overview, selected years

(Billions of dollars and percentages)

Foreign direct investment flows

	1985-1995	1996	1997	1998	1999	<i>as a percentage of gross fixed capital formation</i>			
	(Annual average)					1985-1995	1996	1997	1998
	(Annual average)					(Annual average)			
South Africa									
Inward	0.1	0.8	3.8	0.6	1.4	0.5	3.5	15.8	2.5
Outward	0.6	1.0	2.4	1.7	1.1	3.3	4.5	9.7	7.8
<i>Memorandum</i>									
Nigeria									
Inward	0.9	1.6	1.5	1.1	1.4	25.3	35.4	25.2	12.7
Outward	0.6	0.042	0.1	0.1	0.1	17.1	0.9	1.0	1.3
United Kingdom									
Inward	17.0	24.4	33.2	63.6	82.2	10.8	12.5	15.1	25.7
Outward	26.0	34.0	61.6	119.0	199.3	16.5	17.4	28.0	48.0
Developed countries									
Inward	129.3	219.8	275.2	480.6	636.4	3.9	4.8	6.2	10.9
Outward	182.5	332.0	404.2	651.9	731.8	5.5	7.2	9.2	14.8
World									
Inward	182.6	377.5	473.1	680.1	865.5	4.1	5.9	7.5	11.1
Outward	203.1	390.8	471.9	687.1	799.9	4.8	6.2	7.6	11.5

Foreign direct investment stocks

	1985	1990	1995	1998	1999	<i>as a percentage of gross domestic product</i>			
						1985	1990	1995	1998
South Africa									
Inward	9.0	9.2	15.0	15.7	17.0	16.3	8.6	11.2	13.4
Outward	9.0	15.0	23.3	29.0	30.1	16.2	14.1	17.4	24.8
<i>Memorandum</i>									
Nigeria									
Inward	4.4	8.1	14.1	18.2	19.6	5.5	28.3	50.0	50.5
Outward	5.2	9.7	11.0	11.2	11.3	6.4	33.9	39.0	30.9
United Kingdom									
Inward	64.0	203.9	199.8	323.1	394.6	14.0	20.8	18.0	23.3
Outward	100.3	229.3	304.9	498.7	664.1	21.9	23.4	27.4	35.9
Developed countries									
Inward	545.2	1 380.8	1 967.5	2 690.1	3 230.8	6.1	8.3	8.8	12.1
Outward	674.7	1 634.1	2 607.1	3 650.0	4 277.0	7.5	9.8	11.7	16.4
World									
Inward	763.4	1 761.2	2 743.4	4 015.3	4 772.0	6.7	8.6	9.6	13.7
Outward	707.1	1 716.4	2 870.6	4 065.8	4 759.3	6.4	8.6	10.2	14.1

For details, see "definitions and sources" in annex B and notes in annex tables B. 1-4.

Merger and acquisition overview, selected years

	(Millions of dollars)				
	1995	1996	1997	1998	1999
South Africa					
Sales	639.7	1 105.7	2 663.6	1 931.7	1 565.2
Purchases	592.8	1 522.1	2 766.3	2 514.3	5 817.2
<i>Memorandum</i>					
Nigeria					
Sales	-	-	-	12.0	-
Purchases	2.0	-	-	-	-
United Kingdom					
Sales	36 392.3	31 270.5	39 706.1	91 080.8	125 402.9
Purchases	29 640.9	36 109.1	58 371.1	95 099.0	209 542.9
Developed countries					
Sales	164 589.3	188 721.9	234 748.3	445 127.9	644 589.5
Purchases	173 731.8	198 256.8	272 041.7	511 430.0	677 295.7
World					
Sales	186 592.9	227 022.7	304 847.6	531 648.4	720 109.3
Purchases	186 592.9	227 022.7	304 847.6	531 648.4	720 109.3

Source : UNCTAD, cross-border M&A database, based on data provided by Thomson Financial Securities Data Company.

Number of parent corporations and foreign affiliates, latest available year

	(Number)	
	Parent corporation based in economy	Foreign affiliate located in economy
South Africa	941	2 044
<i>Memorandum</i>		
Developed countries	48 791	94 269
Developing countries	12 518	355 324
Central and Eastern Europe ^a	2 150	239 927
World	63 459	689 520

For details, see notes on Table I. 4. in *WIR2000*.

^a Includes Armenia, Croatia and Slovenia.

South Africa's presence in the top 50 TNCs from developing economies, ranked by foreign assets, 1998

(Millions of dollars, number of employees)

Ranking by:							TNI ^a
Foreign assets	TNI ^a	Corporation	Industry ^b	Foreign assets	Foreign sales	Foreign employment	(Per cent)
6	8	Sappi Limited	Pulp and Paper	4574.0	3246.0	10725.0	63.8
25	16	Barlow Limited	Diversified	1574.0	1734.0	..	43.9
41	30	South African Breweries plc.	Food and beverages	..	2423.0	11222.0	27.3

^a TNI is the abbreviation for "transnationality index", which is calculated as the average of three ratios: foreign assets to total assets, foreign sales to total sales and foreign employment to total employment.

^b Industry classification for companies follows the United States Standard Industrial Classification which is used by the United States Securities and Exchange Commission (SEC).

Note : Within the context of this list, South Africa is treated as a developing country.

For further details, see notes on Table III. 9. in *WIR2000*.

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