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INCLUSION OF A NATIONAL NON-GOVERNMENTAL ORGANIZATION
IN THE REGISTER IN CONFORMITY WITH DECISION 43 (VII)
OF THE TRADE AND DEVELOPMENT BOARD

The Association of Financial and Industrial Groups
of Russia

Note by the UNCTAD secretariat

1. The Association of Financial and Industrial Groups of Russia, a national non-governmental organization, recently applied for inclusion in the Register of such bodies provided for under Board decision 43 (VII), sections III and IV.
2. In accordance with Board decision 43 (VII) and further to consultations with the member State concerned, the Secretary-General of UNCTAD has included the organization in the Register.
3. Information concerning the organization is annexed to this note.

Annex

BACKGROUND INFORMATION ON THE ASSOCIATION OF FINANCIAL AND INDUSTRIAL GROUPS OF RUSSIA

Brief History

1. The Association was established in January 1996 in Moscow by 24 founder entities, and it incorporates 44 financial and industrial bodies engaged in all spheres of the Russian economy.

Aims and objectives

2. According to article 2.1 of its Articles of Association, the main objectives of the Association are to represent and protect the interests of financial and industrial and other groups of enterprises with legislative and executive authorities within and outside the Russian Federation; to integrate the efforts of the members of the Association to improve the Russian system of establishing, developing and enhancing the scientific and technological potential of financial and industrial groups, to support cooperation with foreign enterprises and associations; to contribute to the development and implementation of co-ordinated policy aimed at the improvement and support of financial and industrial and other groups of enterprises to provide for an efficient interaction mechanism for financial and industrial capital, economic stabilization and development; to support business relations of the members of the Association with foreign financial and industrial entities and enterprises and their associations.

Membership

3. The members of the Association are commercial entities representing financial and industrial groups, organizations representing integrated interests of financial, industrial and other entities and other commercial entities supporting the objectives and principles of the Association and acknowledging its Articles of Association.

Structure

4. The Conference, which is convened at least once every two years, is the governing body of the Association. Between meetings of the Conference, the affairs of the Association are managed by the Board, which meets when necessary and at least once a year and which is a joint management body incorporating the number of members specified by the Conference. The President of the Association is simultaneously the Chairman of the Board. Between meetings of the Board, the Association is managed by the Executive Committee which is a standing joint management body. The Executive Directorate, managed by an Executive Director, is the Association's executive and administrative body.

Financial resources

5. The Association's resources are derived principally from admission and membership fees and members' contributions; donations and endowments by

members of the Association; dividends; production earnings and economic operations of the associations and enterprises founded by the Association; proceeds of undertakings conducted by the Association; revenue from the Association's assets. The annual budget for 1996 was US\$ 450,000.

Publications

6. The Association publishes a leaflet explaining the primary objectives, governing bodies activities, authorities and composition of the Association.

Liaison

7. Liaison with UNCTAD will be maintained by the Managing Director, Mr. George Ermolenko.

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9. The working language of the Association is Russian.
