

SUMMARY OF MEETINGS
Friday, 12 October 2001

925th plenary meeting

The President, on behalf of the Trade and Development Board, expressed his congratulations to Mr. Kofi Annan, Secretary-General of the United Nations, and the United Nations on the award of the Nobel Peace Prize.

Item 1(c) - Adoption of the report on credentials

The Board adopted the report of its Bureau on credentials of representatives attending the forty-eighth session in document TD/B/48/17.

Item 1 (d) - Provisional agenda for the forty-ninth session of the Board

The Board agreed to recommend that the provisional agenda for the forty-ninth session be drawn up at a later stage to take into account the outcome of the Mid-term Review in Bangkok and other developments.

REPORT OF SESSIONAL COMMITTEE I

Item 3 - The Programme of Action for the Least Developed Countries for the Decade 2001-2010:

- (a) Outcome of the Third United Nations Conference on the Least Developed Countries**
- (b) Towards the development goals defined in the Programme of Action for the Least Developed Countries for the Decade 2001-2010**

Under this item, the Board adopted the draft decision contained in document TD/B/48/SC.1/L.2.

REPORT OF SESSIONAL COMMITTEE II

Item 4 – UNCTAD’s contribution to the final review and appraisal of the implementation of the United Nations New Agenda for the Development of Africa in the 1990s Economic development in Africa: performance, prospects and policy issues

Under this item, the Board adopted the draft agreed conclusions contained in document TD/B/48/SC.2/L.2.

Item 7 - Institutional, organizational, administrative and related matters

Item 7 (a) - Preparatory process for the Mid-term Review in 2002

The Board agreed on the recommendation of the secretariat in conference room paper TD/B/48/CRP.1. It specifically agreed to endorse the offer of Thailand to host the Mid-term Review in Bangkok in the week of 29 April to 3 May 2001, and on the modalities and procedures for the preparations for the Mid-term Review.

Item 7 (b) - Review of the calendar of meetings

The Board approved the calendar of meetings for the remainder of 2001, together with the calendar for 2002, as contained in document TD/B/INF.197.

Item 7 (c) - Membership of the United Nations Conference on Trade and Development and the Trade and Development Board

Under this item the Board had before it the updated membership list of UNCTAD and the Board in document TD/B/INF.196 and Corr.1. The membership of UNCTAD stands at 191 and the membership of the Board at 146.

Item 7 (d) - Membership of the Working Party for the year 2002

After consultations with regional groups, the Board was informed of the following nominations to membership of the Working Party for 2002: Bulgaria, Egypt, Finland, India, Japan, Mauritius, Netherlands, Oman, Philippines, Poland, Russian Federation, Senegal, Spain, United Kingdom of Great Britain and Northern Ireland, United States of America. The candidates from the Latin American and Caribbean Group would be communicated at a later stage.

The Board elected these countries to membership of the Working Party for 2002. The Board was also informed that that the membership of the Working Party was small solely in order to ensure active participation of all groups of countries and that participation in the work of the Working Party was open to all Member States.

Item 7 (e) - Administrative and financial implications of the actions of the Board

The Board was informed that there were no additional financial implications arising from the work of its current session.

Item 8 - Other business

Under this item, continuing from the plenary of Thursday 4, October, on the follow-up to paragraph 166 of the Bangkok Plan of Action, the Board appointed the members of the Advisory Body for the period until the next regular session of the Board.

Item 9 - Adoption of the report

The Board adopted its report as contained in TD/B/48/L.2 and Addenda 1-6 and authorized the Rapporteur, under the authority of the President, to finalize the report of the Board to the General Assembly taking into account the proceedings of this final plenary.

Closing statements

Closing statements were made by the representatives of Japan; Belgium (on behalf of the European Union); United States of America; Cuba (on behalf of the Group of 77 and China); Norway; Dominican Republic (on behalf of the Latin American and Caribbean Group); and Islamic Republic of Iran (on behalf of the Asian Group and China).

Closure of the session

The President made concluding remarks and declared the forty-eighth session of the Board closed.