

UNCTAD



JOURNAL

of the Trade and Development Board
Forty-eighth session, 1-12 October 2001

No. 2

PROGRAMME OF MEETINGS Tuesday, 2 October 2001

10 a.m. INFORMALS (Public) Room XXVI

Item 2: Interdependence and global economic issues from a trade and development perspective: Financial stability: reform of the international financial architecture and the role of regional cooperation

(UNCTAD/TDR/2001 and Overview)

Reform of the international financial architecture and the role of multilateral institutions in prevention and management of crises:

Speakers:

- Professor Paulo NOGUEIRA BATISTA, Jr.
Getulio Vargas Foundation, Sao Paulo, Brazil
- Mr. Philip BOWRING, Journalist, International Herald Tribune
Hong Kong (China)
- Professor Eisuke SAKAKIBARA, Global Security Research Centre
Keio University, Tokyo, Japan
- Dr. YU Yongding, Ph.D. Institute of World Economics and Politics,
Chinese Academy of Social Sciences. Beijing, China

3:00 p.m. INFORMALS (Public)

Room XXVI

Item 2 Interdependence and global economic issues from a trade and development perspective: Financial stability: reform of the international financial architecture and the role of regional cooperation
(UNCTAD/TDR/2001 and Overview)

Scope for regional arrangements for greater financial and exchange rate stability

Speakers:

- Professor Paulo NOGUEIRA BATISTA, Jr.
Getulio Vargas Foundation, Sao Paulo, Brazil
- Mr. Philip BOWRING, Journalist, International Herald Tribune
Hong Kong (China)
- Professor Eisuke SAKAKIBARA, Global Security Research Centre
Keio University, Tokyo, Japan
- Dr. YU Yongding, Ph.D..Institute of World Economics and Politics,
Chinese Academy of Social Sciences. Beijing, P.R. of China

SUMMARY OF MEETINGS
Monday, 1 October 2001

921st plenary meeting

Opening of the session

The forty-eighth session of the Board was opened by H.E. Mr. Camilo Reyes Rodriguez (Colombia), President of the forty-seventh session of the Board. He called for a moment of silence for the tragic event that had taken place in the United States of America on 11 September 2001 and for the tragic event that had occurred in Switzerland on 27 September 2001.

He made a Statement.

Item 1 Procedural matters

Item 1 (a) - Election of officers

The Board elected by acclamation H.E. Mr. Ali Said MCHUMO (United Republic of Tanzania) as the President of the Board. The President of the Board made a statement.

The Board elected the following 10 Vice-Presidents:

Mr. Iouri AFANASSIEV (Russian Federation)
Mr. Toufik ALI (Bangladesh)
Mr. Federico Alberto CUELLO CAMILO (Dominican Republic)
Mr. Douglas M. GRIFFITHS (United States of America)
Mrs. Eleanor M. FULLER (United Kingdom of Great Britain and Northern Ireland)
Mr. Virasakdi FUTRAKUL (Thailand)
Mr. Nathan IRUMBA (Uganda)
Mr. Toshiyuki IWADO (Japan)
Mr. Kálmán PETÖCZ (Slovakia)
Mr. Jacques SCAVEE (Belgium)

The Board elected Mr. Federico Perazza (Uruguay) as its Rapporteur.

Following established practice, the Board agreed that the Regional Coordinators and China, and the Chairmen of the Sessional Committees, would be fully associated with the work of the Bureau of the Board.

Item 1 (b) - Adoption of the agenda and organization of the work of the session

The Board adopted its provisional agenda as contained in document TD/B/48/1 and agreed that under item 8 of the provisional agenda - Other business, it would take up the matter of the Advisory Body set up further to paragraph 166 of the Bangkok Plan of Action (TD/386).

Organization of work

The Board approved the proposals for the organization of the work of the session as proposed in annex II of document TD/B/48/1 and agreed that, in the course of the session, changes to the timetable in the light of developments would be reflected in the Daily Journal of the Board.

The Board established two Sessional Committees:

Sessional Committee I to consider and report on: Item 3 - The Programme of Action for the Least Developed Countries for the Decade 2001-2010. The Board also elected Mr. François Leger (France) as the Chairman of Sessional Committee I.

Sessional Committee II to consider and report on: Item 4 - UNCTAD's contribution to the final review and appraisal of the implementation of the United Nations New Agenda for the Development of Africa in the 1990s: Economic development in Africa: performance, prospects and policy issues. Mr. Mohamed Saleck Ould Mohamed Lemine (Mauritania) was elected as Chairman of Sessional Committee II.

All the other items will be taken up in Plenary.

General Statements

Mr. Rubens Ricupero, Secretary-General of UNCTAD addressed the Board.

The following representatives made general statements: Cuba (on behalf of the Group of 77 and China); Senegal (on behalf of the African Group); Belgium (on behalf of the European Union); Russian Federation; Dominican Republic (on behalf of the Latin American and Caribbean Group); and the United States of America.

922nd plenary meeting

Item 2 - Interdependence and global economic issues from a trade and development perspective: Financial stability: reform of the international financial architecture and the role of regional cooperation

The Officer-in-Charge of the Division for Globalization and Development Strategies made an introductory statement on the item.

The General debate was opened and statements were made by the following representatives: Japan; Cuba (on behalf of the Group of 77); Iran, Islamic Republic of (on behalf of the Asian Group); Belgium (on behalf of the European Union); China; India; Norway; Indonesia; Nepal; United States of America; and Mexico.

The representative of the International Monetary Fund made a statement.

The representative of the Third World Network made a statement.

INFORMATION FOR PARTICIPANTS

Registration

Registration forms will be placed on the desks in Room XX. It would be appreciated if delegations and observers would complete the forms before leaving the meeting.

Distribution of documents

The documents Distribution Counter is in the lobby on the second floor of the new building ("E" block, door 40).

Participants should bring with them pre-session documents, i.e. documents circulated prior to the opening of the session. Additional copies of pre-session documents may be available, stock permitting, at the Distribution Counter in the Conference Room.

Telephone information service

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