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TRADE AND DEVELOPMENT BOARD Forty – eighth session Geneva, 1 – 12 October 2001 Agenda item 3 <u>Sessional Committee I</u>

## THE PROGRAMME OF ACTION FOR THE LEAST DEVELOPED COUNTRIES FOR THE DECADE 2001-2010

## Draft decision

The Trade and Development Board,

1. *Welcomes* the adoption of the Brussels Declaration and the Programme of Action for the Least Developed Countries for the decade 2001–2010 by the Third United Nations Conference on the Least Developed Countries, held in Brussels from 14 to 20 May 2001;

2. *Notes with satisfaction* that the Programme of Action is based on mutual commitments by LDCs and their development partners to undertake concrete actions in a number of interlinked areas set out in the Programme of Action;

3. *Expresses* appreciation to the international community for its efforts in supporting the development of LDCs and *emphasizes* the importance of the mobilization of both domestic and international resources for the full and effective implementation of the Programme of Action by all stakeholders as a matter of urgency to significantly improve the human conditions of the people of the LDCs during the present decade;

4. *Accepts* the invitation extended by the Third United Nations Conference on the Least Developed Countries in paragraph 113 of the Programme of Action to consider converting its Sessional Committee on LDCs into a Standing Committee;

5. *Resolves to fully consider* the conversion of the Sessional Committee on LDCs to a standing committee or other appropriate changes to the UNCTAD intergovernmental machinery to increase the focus of UNCTAD's work on LDCs as an important part of implementing the Brussels Programme of Action;

6. *Decides* for that purpose to begin specific consultations on the above issue, in the context of the examination of UNCTAD's intergovernmental machinery taking place in preparation for the Mid-Term Review of UNCTAD X, with a view to making a decision on this issue at the Mid-Term Review, based on the follow-up mechanisms as decided by the General Assembly;

7. *Takes note* of the reports submitted by the UNCTAD secretariat, *welcomes* the initial steps being taken by the secretariat, since the Conference, pursuant to its mandate concerning the implementation of the Programme of Action, *welcomes* the efforts of the UNCTAD secretariat to develop a "roadmap" which would be useful in this regard;

8. *Expresses* appreciation to the organizations and agencies which have reported on the activities they are undertaking to implement the Programme of Action within their respective areas of competence;

9. *Notes* that the data which are internationally available to monitor progress toward the development goals and targets contained in the Programme of Action need further improvement in terms of the coverage of least developed countries, their quality and their timeliness, particularly in relation to the overarching goal of poverty eradication, and *recommends* that these problems and the need to monitor the totality of the Programme of Action should be brought to the attention of the United Nations agencies and other international organizations in their relevant sphere of competence, as well as to ECOSOC and the General Assembly;

10. *Notes* the progress made to date in the implementation of the Integrated Framework Pilot Scheme as part of the new arrangements for revitalizing the Integrated Framework and welcomes the renewed commitment and support extended by donors through the pledges made to the Integrated Framework Trust Fund, and *invites* new and additional contributions to the Integrated Framework Trust Fund in keeping with the spirit of the commitments undertaken in the Programme of Action.