



# United Nations Conference on Trade and Development

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## Trade and Development Board

Fifty-fifth session

Geneva, 15–26 September 2008

### **Draft report of the Trade and Development Board on its fifty-fifth session**

Held at the Palais des Nations, Geneva, from 15 to 26 September 2008

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## II. President's summary (*continued*)

### **UNCTAD's contribution to the implementation of and follow-up to the outcomes of the major United Nations conferences and summits in the economic and social fields**

1. Delegations stressed the importance and relevance of the mandates given to UNCTAD in General Assembly resolution 57/270 B and paragraph 11 of the Accra Accord, and commended the secretariat for its contribution to the implementation of and follow-up to the outcomes of the World Summit on the Information Society and the 2005 World Summit. They welcomed the participation of the Secretary-General of UNCTAD in the United Nations Climate Change Conference held in Bali in 2007 and the High-level Conference on World Food Security held in Rome in 2008.

2. Many delegations saw the document entitled "Progress made in the implementation of the outcomes of the major United Nations conferences and summits, and UNCTAD's contributions (TD/B/55/7) as a potential basis for the preparatory process for the upcoming Follow-up International Conference on Financing for Development to Review the Implementation of the Monterrey Consensus. UNCTAD's contribution to major conferences in the following areas were highlighted: the multilateral trading system; the food and energy crises; investment and enterprise development; debt financing; coherence of the international monetary, financial and trading systems; science and technology; and development issues of particular relevance to LDCs. The need to ensure that there was no duplication in the work of United Nations agencies was noted.

3. Some delegations expressed concern that developed countries' ODA fell short of their commitment to allocate 0.7 per cent of their gross national product to financing for development. It was felt that the shortfall could hamper the efforts of developing countries to meet their MDG targets and that, in the context of the current financial crisis, resources were likely to become even scarcer.

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