

COMMODITY PRICE BULLETIN

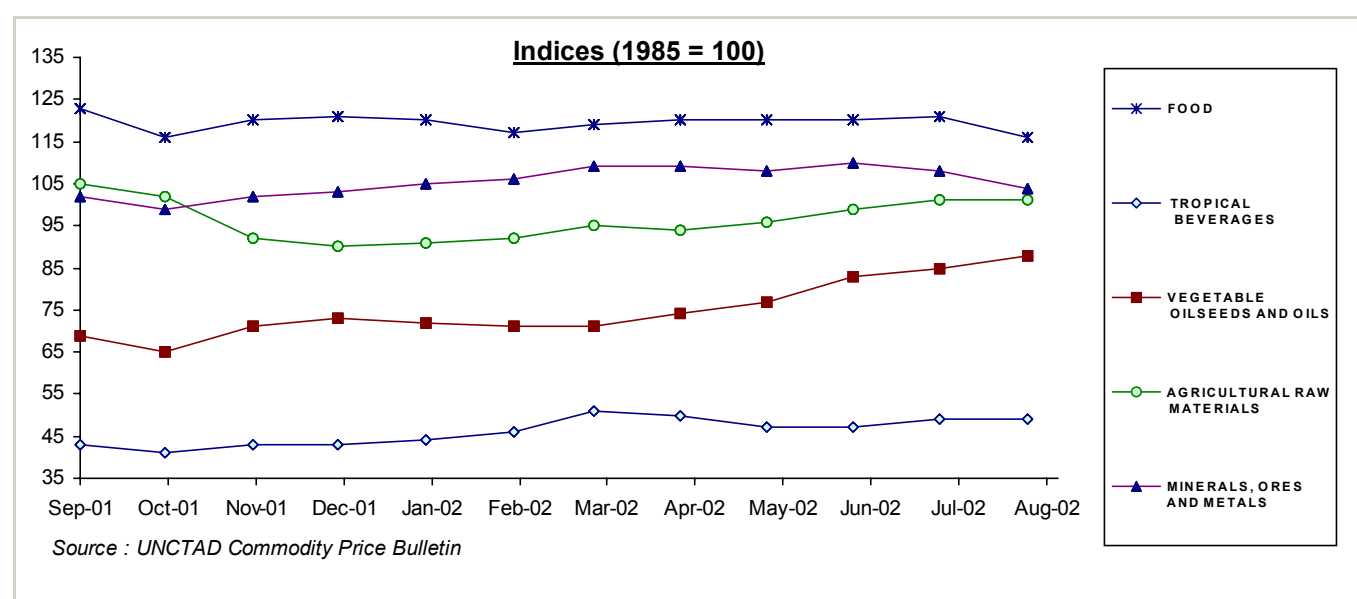
August-September 2002

update

MONTHLY INDICES OF FREE MARKET PRICES IN US DOLLARS

1985 = 100

| Moving averages | | Sep 01 | Oct 01 | Nov 01 | Dec 01 | Jan 02 | Feb 02 | Mar 02 | Apr 02 | May 02 | Jun 02 | Jul 02 | Aug 02 |
|---|---------------------|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|
| Sep 00 to Aug 01 | Sep 01 to Aug 02 | | | | | | | | | | | | |
| ALL FOOD | | | | | | | | | | | | | |
| 99 | 94 | 95 | 89 | 93 | 94 | 93 | 92 | 95 | 95 | 95 | 95 | 97 | 94 |
| * TROPICAL BEVERAGES AND FOOD | | | | | | | | | | | | | |
| 104 | 96 | 98 | 92 | 96 | 97 | 96 | 95 | 98 | 98 | 97 | 97 | 99 | 95 |
| - TROPICAL BEVERAGES | | | | | | | | | | | | | |
| 50 | 46 | 43 | 41 | 43 | 43 | 44 | 46 | 51 | 50 | 47 | 47 | 49 | 49 |
| - FOOD | | | | | | | | | | | | | |
| 129 | 119 | 123 | 116 | 120 | 121 | 120 | 117 | 119 | 120 | 120 | 120 | 121 | 116 |
| * VEGETABLE OILSEEDS AND OILS | | | | | | | | | | | | | |
| 64 | 75 | 69 | 65 | 71 | 73 | 72 | 71 | 71 | 74 | 77 | 83 | 85 | 88 |
| AGRICULTURAL RAW MATERIALS | | | | | | | | | | | | | |
| 108 | 96 | 105 | 102 | 92 | 90 | 91 | 92 | 95 | 94 | 96 | 99r | 101 | 101 |
| MINERALS, ORES AND METALS | | | | | | | | | | | | | |
| 116 | 105 | 102 | 99 | 102 | 103 | 105 | 106 | 109 | 109 | 108 | 110 | 108 | 104 |
| COMBINED INDEX IN TERMS OF CURRENT DOLLARS | | | | | | | | | | | | | |
| 104 | 97 | 98 | 94 | 94 | 95 | 96 | 95 | 98 | 98 | 98 | 99r | 100 | 98 |
| COMBINED INDEX IN TERMS OF SDR'S | | | | | | | | | | | | | |
| 83 | 77 | 77 | 74 | 76 | 77 | 77 | 78 | 80 | 79 | 78 | 77 | 76 | 75 |



COMMODITY PRICE BULLETIN

update

August-September 2002

MONTHLY AVERAGE PRICES**1 - FOOD, TROPICAL BEVERAGES AND VEGETABLE OILSEEDS AND OILS**

| Moving averages | | Sep 01 | Oct 01 | Nov 01 | Dec 01 | Jan 02 | Feb 02 | Mar 02 | Apr 02 | May 02 | Jun 02 | Jul 02 | Aug 02 |
|---------------------|---------------------|--|----------|--------|--------|--------|--------|--------|--------|--------|---------|--------------------|--------|
| Sep 00 to Aug 01 | Sep 01 to Aug 02 | | | | | | | | | | | | |
| WHEAT 1 | | ARGENTINA, TRIGO PAN, F.O.B. | | | | | | | | | | US DOLLARS / TONNE | |
| 124 | 118 | 118 | 105 | 108 | 108 | 115 | 111 | 111 | 122 | 133 | 115r a/ | 130 | 138 |
| WHEAT 2 | | US, NO.2, HARD RED WINTER (ORD.) F.O.B. GULF | | | | | | | | | | US DOLLARS / TONNE | |
| 131 | 133 | 126 | 127 | 129 | 125 | 130 | 127 | 126 | 125 | 124 | 136 | 151 | 165 |
| MAIZE 2 | | US, NO.3 YELLOW, C.I.F. ROTTERDAM | | | | | | | | | | US DOLLARS / TONNE | |
| 112.3 | 113.1 | 112.0 | 112.3 | 110.3 | 114.6 | 115.1 | 115.8 | 112.0 | .. | .. | .. | .. | .. |
| MAIZE 3 | | ARGENTINA, ROSARIO, F.O.B. | | | | | | | | | | US DOLLARS / TONNE | |
| 85.4 | 91.7 | 88.5 | 88.8 | 92.8 | 97.5 | 88.7 | 86.5 | 84.0 | 86.0 | 94.3 | 92.7 | 97.0 | 104.2 |
| RICE | | THAILAND, WHITE 5% BROKEN, F.O.B. BANGKOK | | | | | | | | | | US DOLLARS / TONNE | |
| 176 | 187 | 173 | 171 | 170 | 179 | 191 | 194 | 189 | 190 | 198 | 202 | 200 | 191 |
| SUGAR | | F.O.B., CARIBBEAN PORTS, BULK BASIS (I.S.A.) | | | | | | | | | | US CENTS / LB. | |
| 9.54 | 6.86 | 7.64 | 6.79 | 7.69 | 7.83 | 7.78 | 6.52 | 6.70 | 6.89 | 6.07 | 5.75 | 6.39 | 6.29 |
| BEEF | | ALL ORIGINS (MAINLY AUSTRALIA), US PORTS | | | | | | | | | | US CENTS / LB. | |
| 90.5 | 101.3 | 107.3 | 103.4 | 104.3 | 100.8 | 101.0 | 103.0 | 109.0 | 103.7 | 96.5 | 93.9 | 96.9 | 95.7 |
| BANANAS | | CENTRAL AMERICA AND ECUADOR, F.O.B. US PORTS | | | | | | | | | | US CENTS / LB. | |
| 24.67 | 24.17 | 26.50 | 22.00 | 22.25 | 23.50 | 19.50 | 23.25 | 25.75 | 25.75 | 28.50 | 29.25r | 24.75 | 19.00 |
| PEPPER | | SINGAPORE, WHITE SARAWAK 100%, CLOSING QUOTATIONS | | | | | | | | | | US DOLLARS / TONNE | |
| 2814 | 1984 | 2213 | 1988 | 1933 | 1967 | 1917 | 1844 | 1838 | 2142 | 1912 | 1883 | 1958 | 2217 |
| SOYBEAN MEAL | | HAMBURG, 44/45%, F.O.B. EX-MILL | | | | | | | | | | US DOLLARS / TONNE | |
| 204 | 190 | 203 | 197 | 194 | 181 | 186 | 181 | 179 | 179 | 188 | 190 | 200 | 196 |
| FISH MEAL | | ANY ORIGIN, 64/65%, C.I.F. HAMBURG | | | | | | | | | | US DOLLARS / TONNE | |
| 451 | 583 | 507 | 509 | 543 | 573 | 585 | 590 | 593 | 609 | 625 | 631 | 619 | 617 |
| COFFEE 1 | | COLOMBIAN MILD ARABICAS, EX-DOCK N.Y. (I.C.A.) | | | | | | | | | | US CENTS / LB. | |
| 78.81 | 64.52 | 68.80 | // 63.85 | 65.72 | 62.57 | 63.46 | 65.64 | 71.16 | 70.17 | 63.44 | 60.86 | 59.60 | 58.98 |
| COFFEE 2 | | BRAZILIAN AND OTHER ARABICAS, EX-DOCK N.Y. (I.C.A.) | | | | | | | | | | US CENTS / LB. | |
| 59.92 | 43.36 | 42.42 | // 37.67 | 42.28 | 41.60 | 42.56 | 42.79 | 48.79 | 49.90 | 45.19 | 42.96 | 43.58 | 40.55 |
| COFFEE 3 | | OTHER MILD ARABICAS, EX-DOCK N.Y. (I.C.A.) | | | | | | | | | | US CENTS / LB. | |
| 66.58 | 58.13 | 57.71 | // 56.53 | 58.96 | 55.63 | 57.34 | 60.51 | 66.38 | 65.78 | 58.45 | 55.12 | 53.07 | 52.02 |
| COFFEE 4 | | ROBUSTAS, EX DOCK N.Y. (I.C.A.) | | | | | | | | | | US CENTS / LB. | |
| 31.43 | 26.24 | 23.79 | // 21.26 | 22.03 | 23.57 | 22.88 | 24.46 | 29.77 | 30.35 | 29.43 | 29.26 | 29.31 | 28.74 |
| COFFEE 5 | | COMPOSITE INDICATOR PRICE 1976 (I.C.A.) | | | | | | | | | | US CENTS / LB. | |
| 49 | 42.18 | 40.75 | // 38.90 | 40.49 | 39.60 | 40.11 | 42.49 | 48.08 | 48.06 | 43.94 | 42.19 | 41.19 | 40.38 |
| COFFEE 6 | | OTHER MILD ARABICAS, EX-DOCK BREMEN/HAMBURG (I.C.A.) | | | | | | | | | | US CENTS / LB. | |
| 67.29 | 59.51 | 58.07 | // 56.40 | 58.85 | 56.72 | 58.89 | 58.16 | 63.19 | 65.13 | 63.38 | 60.86 | 58.68 | 55.77 |
| COFFEE 7 | | ROBUSTAS, EX-DOCK N.Y.-LE HAVRE/MARSEILLES (I.C.A.) | | | | | | | | | | US CENTS / LB. | |
| 31.09 | 26.04 | 24.27 | // 23.24 | 23.68 | 24.35 | 22.79 | 24.34 | 28.85 | 28.98 | 27.92 | 28.14 | 28.36 | 27.59 |



COMMODITY PRICE BULLETIN

update

August-September 2002

MONTHLY AVERAGE PRICES**1 - FOOD, TROPICAL BEVERAGES AND VEGETABLE OILSEEDS AND OILS**

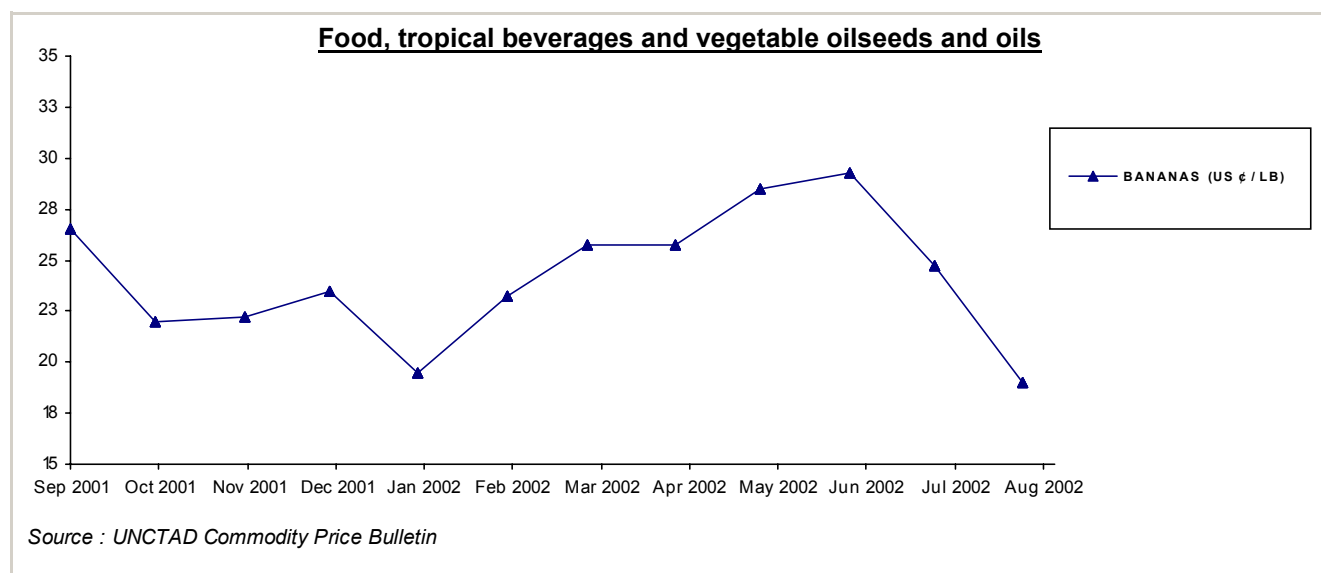
| Moving averages | | Sep 01 | Oct 01 | Nov 01 | Dec 01 | Jan 02 | Feb 02 | Mar 02 | Apr 02 | May 02 | Jun 02 | Jul 02 | Aug 02 |
|------------------------|---------------------|---|----------|--------|---------|---------|---------|---------|---------|---------|---------|---------|--------------------|
| Sep 00 to Aug 01 | Sep 01 to Aug 02 | | | | | | | | | | | | |
| COFFEE 8 | | COMPOSITE INDICATOR PRICE 1979 (I.C.A.) | | | | | | | | | | | US CENTS / LB. |
| 49.19 | 44.9 | 41.17 | // 42.21 | 44.24 | 43.36 | 43.46 | 44.30 | 49.49 | 50.19 | 47.30 | 45.56 | 44.70 | 42.79 |
| COCOA 1 | | AV. OF DAILY PRICES, N.Y./LONDON, 3 MONTHS FUTURES | | | | | | | | | | | US CENTS / LB. |
| 44.41 | 67.33 | 46.26 | 49.21 | 56.28 | 60.64 | 62.79 | 67.67 | 72.21 | 71.18 | 72.82 | 75.24 | 84.76 | 88.93 |
| COCOA 1 SDR | | AS ABOVE | | | | | | | | | | | SDR'S / TONNE |
| 766.3 | 1160 | 792.77 | 848.13 | 978.69 | 1057.05 | 1105.14 | 1198.54 | 1273.32 | 1248.77 | 1256.85 | 1274.96 | 1404.51 | 1484.18 |
| TEA 2 | | KENYA AUCTION PRICE (BEST PEKOE FANNINGS 1) | | | | | | | | | | | US CENTS / KG. |
| 224.6 | 175.6 | 190.9 | 177.3 | 162.1 | 163.6 | 172.9 | 169.9 | 195.2 | 185.6 | 164.1 | 168.5 | 175.4 | 181.9 |
| SOYBEANS | | US, NO.2 YELLOW, C.I.F. ROTTERDAM | | | | | | | | | | | US DOLLARS / TONNE |
| 202 | 198 | 202 | 187 | 189 | 189 | 188 | 187 | 191 | 195 b/ | 197 | 200 | 218 | 227 |
| SOYBEAN OIL | | ANY ORIGIN, CRUDE OIL, DUTCH F.O.B. EX-MILL | | | | | | | | | | | US DOLLARS / TONNE |
| 330 | 402 | 382 | 376 | 388 | 403 | 389 | 358 | 353 | 370 | 397 | 438 | 470 | 503 |
| SUNFLOWER OIL | | ANY ORIGIN, F.O.B., N.W. EUROPEAN PORTS | | | | | | | | | | | US DOLLARS / TONNE |
| 414 | 581 | 503 | 522 | 620 | 651 | 606 | 578 | 557 | 552 | 574 | 595 | 602 | 610 |
| GROUNDNUT OIL | | ANY ORIGIN, C.I.F. ROTTERDAM | | | | | | | | | | | US DOLLARS / TONNE |
| 684 | 657 | 665 | 666 | 668 | 668 | 665 | 665 | 671 | 656 | 647 | 641 | 635 | 635 |
| COPRA | | PHILIPPINES/INDONESIA, BULK, C.I.F. N.W. EUROPEAN PORTS | | | | | | | | | | | US DOLLARS / TONNE |
| 209 | 240 | 210 | 195 | 202 | 212 | 221 | 232 | 232 | 244 | 263 | 289 | 289 | 290 |
| COCONUT OIL | | PHILIPPINES/INDONESIA, C.I.F. ROTTERDAM | | | | | | | | | | | US DOLLARS / TONNE |
| 324 | 381 | 322 | 307 | 330 | 339 | 362 | 376 | 366 | 411 | 420 | 446 | 445 | 443 |
| PALM KERNEL OIL | | MALAYSIA, C.I.F. ROTTERDAM | | | | | | | | | | | US DOLLARS / TONNE |
| 314 | 371 | 316 | 289 | 322 | 319 | 339 | 359 | 358 | 411 | 419 | 441 | 438 | 440 |
| PALM OIL | | INDONESIA/MALAYSIA, 5%, C.I.F. N.W. EUROPEAN PORTS | | | | | | | | | | | US DOLLARS / TONNE |
| 270 | 351 | 310 | 277 | 323 | 338 | 338 | 330 | 338 | 349 | 371 | 411 | 406 | 425 |
| COTTONSEED OIL | | US, F.O.B. GULF | | | | | | | | | | | US DOLLARS / TONNE |
| 433 | 429 | 401 | 396 | 384 | 403 | 408 | 408 | 420 | 431 | 443 | 462 | 474 | 519 |



August-September 2002

MONTHLY AVERAGE PRICES

1 - FOOD, TROPICAL BEVERAGES AND VEGETABLE OILSEEDS AND OILS



NOTES:

a/ Wheat 1: New crop, December

b/ Soybeans: October shipment

Following series have been discontinued as of June 2001:

- Wool 1 and Wool 1 \$, UK Dominion, clean 64's (Dry-combed basis)

- Wool 3 and Wool 3 \$, UK Dominion, clean 48's (Dry-combed basis)

As a result of the discontinuation of the series, following monthly indices of free market prices have been recalculated, using the series mentioned below:

* ALL FOOD (Maize 2, US, N° 3, yellow, C.I.F. Rotterdam in replacement of Maize 1)

* FOOD (same as above)

* AGRICULTURAL RAW MATERIALS (Wool 2 and Wool 4 in replacement of Wool 1 \$ and Wool 3 \$, respectively)

* COMBINED INDEX IN TERMS OF CURRENT DOLLARS

* COMBINED INDEX IN TERMS OF SDR's



COMMODITY PRICE BULLETIN

August-September 2002

update

MONTHLY AVERAGE PRICES

2 - AGRICULTURAL RAW MATERIALS

| Moving averages | | Sep 01 | Oct 01 | Nov 01 | Dec 01 | Jan 02 | Feb 02 | Mar 02 | Apr 02 | May 02 | Jun 02 | Jul 02 | Aug 02 |
|-----------------------------|---------------------|---|--------|--------|--------|--------|--------|--------|--------|---------|---------|--------------------------|--------|
| Sep 00 to Aug 01 | Sep 01 to Aug 02 | | | | | | | | | | | | |
| LINSEED OIL | | ANY ORIGIN, EX-TANK, ROTTERDAM | | | | | | | | | | US DOLLARS / TONNE | |
| 376 | 437 | 402 | 398 | 401 | 403 | 397 | 399 | 400 | 403 | 456 | 506 | 525 | 558 |
| TOBACCO | | LEAF TOBACCO, US GENERAL IMPORT PRICE | | | | | | | | | | US DOLLARS / TONNE | |
| 2984 | 2834 | 3034 | 2976 | 2949 | 2857 | 2825 | 2786 | 2756 | 2734 | 2766r | 2775r | 2775 | 2775 |
| COTTON 1 | | EGYPT, GIZA 45, GOOD+3/8, C.I.F. NORTH EUROPE | | | | | | | | | | US CENTS / LB. | |
| 120.1 | 104.8 | 117.00 | 111.46 | 102.25 | 102.53 | 101.07 | 100.25 | 100.25 | 100.25 | 103.95 | 105.25 | 105.68 | 107.25 |
| COTTON 2 | | SUDAN, BARAKAT, X4B, C.I.F. NORTH EUROPE | | | | | | | | | | US CENTS / LB. | |
| 82.16 | 71.44 | 81.00 | 79.70 | 74.52 | 73.50 | 73.25 | 72.95 | 70.80 | 69.55 | 65.50 | 65.80 | 65.67 | 65.00 |
| COTTON 3 | | US, MEMPHIS TERRITORY, M 1-3/32", C.I.F. NORTH EUROPE | | | | | | | | | | US CENTS / LB. | |
| 61.15 | 45.13 | 46.81 | 41.16 | 42.25 | 43.92 | 44.83 | 43.56 | 45.25 | 45.33 | 42.37 | 45.50 | 49.74 | 50.89 |
| COTTON 4 | | US, ORLEANS/TEXAS, MID.1", C.I.F. NORTH EUROPE | | | | | | | | | | US CENTS / LB. | |
| 53.29 | 40.3 | 40.06 | 35.73 | 36.83 | 38.67 | 39.34 | 38.68 | 40.95 | 40.81 | 37.70 | 41.00 | 45.29 | 48.57 |
| COTTON 5 | | PAKISTAN, SIND/PUNJAB, AFZAL 1-1/16", C.I.F. NORTH EUROPE | | | | | | | | | | US CENTS / LB. | |
| 56.08 | 38.4 | 40.68 | 35.15 | 34.10 | 39.36 | 40.43 | 38.15 | 37.03 | 37.50 | 36.34 | 38.10 | 40.32 | 43.68 |
| COTTON 6 | | INDEX A (M 1-3/32"), COTTON OUTLOOK, LIVERPOOL | | | | | | | | | | US CENTS / LB. | |
| 55.89 | 42.35 | 41.25 | 37.20 | 38.00 | 42.85 | 43.40 | 42.80 | 42.05 | 41.40 | 39.85 | 43.50 | 46.50 | 49.45 |
| COTTON 7 | | INDEX B (COARSE COUNT), COTTON OUTLOOK, LIVERPOOL | | | | | | | | | | US CENTS / LB. | |
| 53.21 | 39.32 | 39.30 | 34.50 | 35.35 | 39.35 | 39.85 | 39.25 | 39.50 | 38.70 | 36.90 | 40.15 | 42.85 | 46.10 |
| WOOL 2 | | AUSTRALIAN FINE WOOL 19 MICRONS | | | | | | | | | | US DOLLARS / TONNE | |
| 6903 | 5622 | 5241.9 | 4419.8 | 4660.9 | 5014.4 | 5995.5 | 6219.9 | 6075.7 | 6145.6 | 6190.9r | 6031.4r | 5691.2 | 5775.2 |
| WOOL 4 | | AUSTRALIAN WOOL 23 MICRONS | | | | | | | | | | US DOLLARS / TONNE | |
| 3103 | 4617 | 3405.3 | 3302.9 | 3359.1 | 3761.3 | 4441.1 | 5163.5 | 5291.6 | 5250.7 | 5197.8r | 5488.4r | 5396.8 | 5338.9 |
| JUTE | | BANGLADESH, B.W.D., F.O.B. MONGLA | | | | | | | | | | US DOLLARS / TONNE | |
| 308 | 316 | 310 | 304 | 348 | 350 | 350 | 350 | 350e | .. | .. | .. | 240 | 240 |
| SISAL 1 | | TANZANIA/KENYA, NO. 3 LONG, C.I.F. LONDON | | | | | | | | | | US DOLLARS / TONNE | |
| 845 | 796 | 800 | 800 | 801 | 820 | 820 | 820 | 820 | 800 | 790 | 778 | 750 | 750 |
| SISAL 2 | | EAST AFRICA, U.G., C.I.F. LONDON | | | | | | | | | | US DOLLARS / TONNE | |
| 702 | 663 | 650 | 650 | 669 | 670 | 670 | 670 | 670 | 670 | 670 | 669 | 650 | 650 |
| CATTLE HIDES | | EAST AFRICA, SUSPENSION DRIED, 8/12 LB. | | | | | | | | | | US DOLLARS / 100 KG. | |
| 205 | 189 | 200 | 200 | 192 | 170 | 168e | 177e | 197e | 205e | .. | .. | .. | .. |
| NON-CONIFEROUS WOODS | | UK, IMPORT PRICE (DOLLAR EQUIVALENT) | | | | | | | | | | REVISED INDEX 1995=100 | |
| 92.4 | 95.3 | 94.9 | 93.9 | 93.0 | 93.5 | 93.1 | 92.7 | 92.7 | 94.2 | 95.3 | 96.9r | 102.0 | 101.3 |
| TROPICAL LOGS 1 | | SAPELLI, LM, F.O.B. CAMEROON / F.O.B. UK IMPORT PRICE | | | | | | | | | | US DOLLARS / CUBIC METER | |
| 265.2 | 233.2 | 274.3 | 272.8 | 213.2 | 214.2 | 217.3 | 219.5 | 221.1 | 220.4 | 225.8 | 236.5 | 245.6 | 238.3 |
| TROPICAL LOGS 2 | | OKOUME, F.O.B. GABON | | | | | | | | | | US DOLLARS / CUBIC METER | |
| 194.1 | 195.3 | 199.7 | 196.8 | 189.5 | 190.4e | 188.2 | 185.3 | 186.6 | 188.7 | 195.3 | 203.5 | 211.3 | 208.3 |



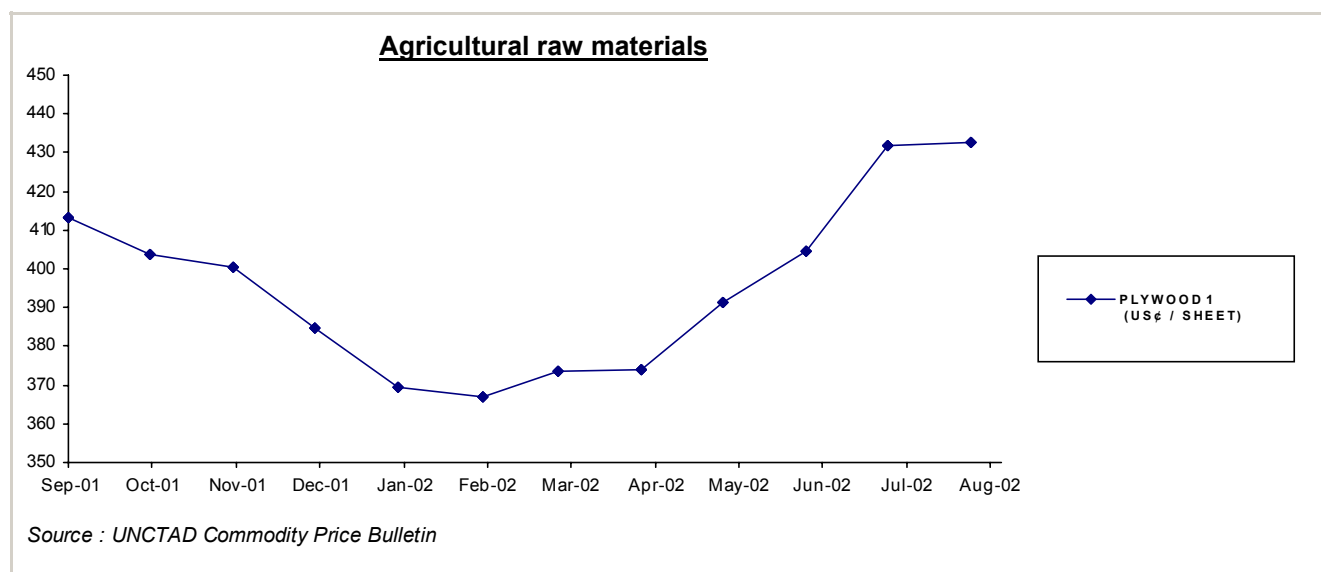
COMMODITY PRICE BULLETIN **update**

September 2002

MONTHLY AVERAGE PRICES

2 - AGRICULTURAL RAW MATERIALS

| Moving averages | | Sep 01 | Oct 01 | Nov 01 | Dec 01 | Jan 02 | Feb 02 | Mar 02 | Apr 02 | May 02 | Jun 02 | Jul 02 | Aug 02 |
|--------------------------|------------------|--|--------|--------|--------|---------|--------|--------|--------|--------|--------|--------------------------|--------|
| Sep 00 to Aug 01 | Sep 01 to Aug 02 | | | | | | | | | | | | |
| TROPICAL SAWNWOOD | | DARK RED MERANTI, C.I.F. FRENCH PORTS | | | | | | | | | | US DOLLARS / CUBIC METER | |
| 529 | 484.7 | 480.0 | 480.0 | 480.0 | 480.0e | 480.0 | 480.0 | 480.0 | 480.0 | 480.0 | 480.0 | 486.5 | 530.0 |
| PLYWOOD 1 | | SOUTHEAST ASIA, LAUAN, WHOLESALE PRICE, SPOT TOKYO | | | | | | | | | | US CENTS / SHEET | |
| 426.1 | 395.5 | 413.25 | 403.84 | 400.41 | 384.59 | 369.40 | 367.00 | 373.50 | 373.80 | 391.40 | 404.50 | 432.00 | 432.80 |
| PLYWOOD 1 CM | | AS ABOVE | | | | | | | | | | US DOLLARS / CUBIC METER | |
| 643.2 | 597.1 | 623.79 | 609.59 | 604.41 | 580.53 | 557.60 | 553.98 | 563.79 | 564.24 | 590.81 | 610.58 | 652.10 | 653.30 |
| RUBBER 1 | | SINGAPORE, NO.1 RSS, F.O.B. IN BALES | | | | | | | | | | SINGAPORE CENTS / KG. | |
| 108.5 | 118.4 | 101.4 | 97.3 | 94.0 | 89.6 | 104.3 | 114.4 | 122.6 | 123.2 | 126.8 | 150.0 | 145.6 | 151.4 |
| RUBBER 1 \$ | | AS ABOVE | | | | | | | | | | US DOLLARS / TONNE | |
| 612.8 | 658 | 579.7 | 537.1 | 513.8 | 487.5 | 567.1 | 624.5 | 670.7 | 674.3 | 704.4 | 841.4 | 833.3 | 862.6 |
| RUBBER 3 | | RUBBER TSR20 NEW YORK | | | | | | | | | | US DOLLARS / TONNE | |
| 655.3 | 731 | 599.40 | 587.50 | 579.60 | 581.80 | 647.90r | 686.90 | 793.70 | 762.10 | 781.90 | 926.20 | 918.30 | 906.10 |



COMMODITY PRICE BULLETIN

update

August-September 2002

MONTHLY AVERAGE PRICES**3 - MINERALS, ORES AND METALS**

| Moving averages | | Sep 01 | Oct 01 | Nov 01 | Dec 01 | Jan 02 | Feb 02 | Mar 02 | Apr 02 | May 02 | Jun 02 | Jul 02 | Aug 02 |
|-----------------------|---------------------|---|--------|--------|--------|--------|--------|--------|--------|--------|--------|-------------------------|--------|
| Sep 00 to Aug 01 | Sep 01 to Aug 02 | | | | | | | | | | | | |
| PHOSPHATE ROCK | | K HOURIBGA, 70-72% BPL, F.A.S. CASABLANCA | | | | | | | | | | US DOLLARS / TONNE | |
| 42.52 | 41 | 41.00 | 41.00 | 41.00 | 41.00 | 41.00 | 41.00 | 41.00 | 41.00 | 41.00 | 41.00 | 41.00 | 41.00 |
| MANGANESE ORE | | MN CONTENT, F.O.B. LONDON | | | | | | | | | | US DOLLARS / TONNE | |
| 195 | 198 | 198 | 198 | 198 | 198 | 198 | 198 | 198 | 198 | 198 | 198 | 198 | 198 |
| IRON ORE 1 | | BRAZILIAN TO EUROPE, C.64.5% FE, F.O.B. | | | | | | | | | | US CENTS / FE UNIT | |
| 28.5 | 28.72 | 28.92 | 28.92 | 28.92 | 28.92 | 28.62 | 28.62 | 28.62 | 28.62 | 28.62 | 28.62 | 28.62 | 28.62 |
| IRON ORE 2 | | AUSTRALIAN TO JAPAN, C.64% FE, F.O.B. | | | | | | | | | | US CENTS / FE UNIT | |
| 28.29 | 28.69 | 28.98 | 28.98 | 28.98 | 28.98 | 28.98 | 28.98 | 28.98 | 28.28 | 28.28 | 28.28 | 28.28 | 28.28 |
| ALUMINIUM | | LONDON METAL EXCHANGE, HIGH GRADE, CASH | | | | | | | | | | US DOLLARS / TONNE | |
| 1514 | 1345 | 1344.6 | 1282.5 | 1327.5 | 1344.6 | 1368.6 | 1369.3 | 1405.0 | 1370.0 | 1343.3 | 1354.0 | 1338.1 | 1291.6 |
| COPPER 1 | | LONDON METAL EXCHANGE, GRADE A, CASH | | | | | | | | | | STERLING POUND / TONNE | |
| 1201 | 1042 | 974.4 | 948.5 | 994.2 | 1020.8 | 1049.9 | 1097.4 | 1127.9 | 1101.5 | 1092.9 | 1110.0 | 1022.2 | 962.4 |
| COPPER 1 \$ | | AS ABOVE | | | | | | | | | | US DOLLARS / TONNE | |
| 1728 | 1523 | 1426.0 | 1376.9 | 1427.4 | 1471.4 | 1503.6 | 1561.5 | 1604.5 | 1589.9 | 1595.3 | 1647.2 | 1589.1 | 1479.3 |
| COPPER 2 | | US PRODUCER, WIRE BARS, F.O.B. REFINERY | | | | | | | | | | US CENTS / LB. | |
| 82.7 | 72.9 | 68.2 | 66.0 | 69.2 | 70.7 | 72.5 | 75.0 | 77.3 | 75.6 | 76.0 | 79.0 | 75.1 | 70.6 |
| NICKEL 1 | | LONDON METAL EXCHANGE, CASH | | | | | | | | | | US DOLLARS / TONNE | |
| 6843 | 6125 | 5027.0 | 4825.3 | 5078.4 | 5263.8 | 6043.2 | 6029.3 | 6537.5 | 6958.2 | 6761.4 | 7119.9 | 7142.7 | 6717.1 |
| NICKEL 2 | | N.Y. DEALER, CATHODES, FREE MARKET | | | | | | | | | | US CENTS / LB. | |
| 316.8 | 279.7 | 233.5 | 222.8 | 226.2 | 242.8 | 273.6 | 274.5 | 296.3 | 316.3 | 313.0 | 321.3 | 326.8 | 309.4 |
| LEAD 1 | | LONDON METAL EXCHANGE, CASH SETTLEMENT | | | | | | | | | | STERLING POUND / TONNE | |
| 331 | 320.3 | 317.9 | 322.5 | 338.8 | 335.8 | 358.1 | 337.4 | 337.6 | 327.4 | 309.6 | 296.1 | 287.2 | 275.3 |
| LEAD 1 \$ | | AS ABOVE | | | | | | | | | | US DOLLARS / TONNE | |
| 476.2 | 467.6 | 465.2 | 468.2 | 486.4 | 484.0 | 512.8 | 480.2 | 480.3 | 472.7 | 452.0 | 439.4 | 446.5 | 423.2 |
| LEAD 2 | | NORTH AMERICA, PRODUCER PRICE, REFINED | | | | | | | | | | US CENTS / LB. | |
| 43.6 | 43.6 | 43.6 | 43.6 | 43.7 | 43.7 | 43.8 | 43.7 | 43.7 | 43.6 | 43.6 | 43.5 | 43.5 | 43.5 |
| ZINC 1 | | L.M.E., SPECIAL HIGH GRADE, CASH SETTLEMENT | | | | | | | | | | US DOLLARS / TONNE | |
| 998.4 | 779.9 | 798.6 | 761.5 | 772.9 | 754.7 | 793.2 | 771.3 | 819.3 | 808.2 | 769.6 | 767.1 | 794.9 | 747.6 |
| ZINC 2 | | NORTH AMERICA, PRIME WESTERN DELIVERED | | | | | | | | | | US CENTS / LB. | |
| 49.4 | 38.7 | 40.0 | 38.0 | 38.4 | 37.5 | 39.2 | 38.2 | 40.3 | 39.9 | 38.2 | 38.0 | 39.3 | 37.3 |
| TIN 1 | | LONDON METAL EXCHANGE, CASH | | | | | | | | | | US DOLLARS / TONNE | |
| 4961 | 3961 | 3691 | 3748 | 4039 | 4015 | 3859 | 3728 | 3840 | 4021 | 4147 | 4283 | 4328 | 3831 |
| TIN 2 | | EX SMELTER PRICE, KUALA LUMPUR MARKET | | | | | | | | | | MALAYSIAN DOLLARS / KG. | |
| 18.6 | 14.92 | 13.75 | 13.85 | 14.95 | 15.29 | 14.72 | 14.21 | 14.54 | 14.44 | 15.72 | 16.23 | 16.58 | 14.69 |
| TIN 2 \$ | | AS ABOVE | | | | | | | | | | US DOLLARS / TONNE | |
| 4895 | 3925 | 3619.0 | 3643.5 | 3935.3 | 4023.2 | 3874.0 | 3740.1 | 3827.4 | 3798.9 | 4137.9 | 4271.3 | 4364.5 | 3865.8 |



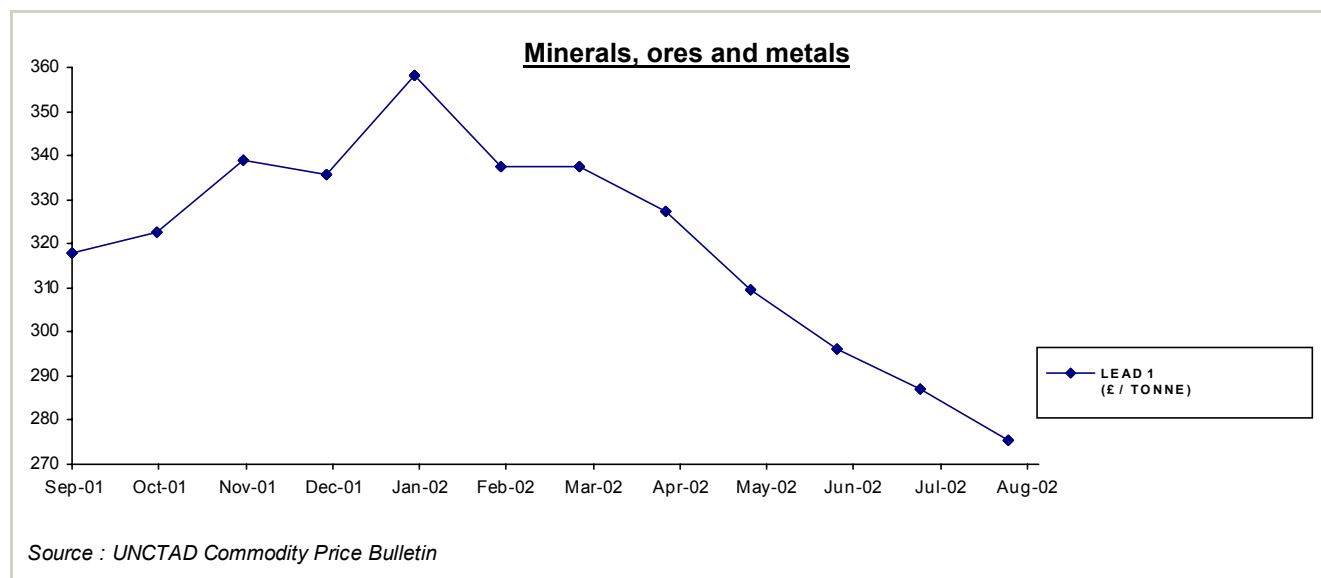
COMMODITY PRICE BULLETIN **update**

August-September 2002

MONTHLY AVERAGE PRICES

3 - MINERALS, ORES AND METALS

| Moving averages | | Sep 01 | Oct 01 | Nov 01 | Dec 01 | Jan 02 | Feb 02 | Mar 02 | Apr 02 | May 02 | Jun 02 | Jul 02 | Aug 02 |
|------------------------|------------------|--|--------|--------|--------|--------|--------|--------|--------|--------|---------------------------------|--------|--------|
| Sep 00 to Aug 01 | Sep 01 to Aug 02 | | | | | | | | | | | | |
| TUNGSTEN ORE | | C.I.F. UK, BASIS MIN. 65% OF WO3 | | | | | | | | | US DOLLARS / M. TON UNIT OF WO3 | | |
| 62.52 | 44.17 | 64.06 | 59.39 | 55.06 | 48.71 | 41.06 | 37.50 | 35.31 | 35.00 | 38.50 | 38.50 | 38.50 | 38.50 |
| GOLD | | LONDON, 99.5% FINE, AFTERNOON FIXING | | | | | | | | | US DOLLARS / TROY OUNCE | | |
| 267.9 | 296 | 283.42 | 283.06 | 276.16 | 275.85 | 281.51 | 295.49 | 294.05 | 302.68 | 314.49 | 321.18 | 313.29 | 310.25 |
| SILVER | | HANDY & HARMAN, 99.9% GRADE REFINED, NEW YORK | | | | | | | | | US CENTS / TROY OUNCE | | |
| 454.5 | 455.4 | 439.18 | 441.87 | 412.30 | 437.38 | 450.17 | 444.79 | 457.00 | 465.05 | 473.55 | 492.13 | 494.57 | 456.53 |
| CRUDE PETROLEUM | | DUBAI, U.K. BRENT AND W.TEXAS AVERAGE, SPOT, FOB | | | | | | | | | US DOLLARS / BARREL | | |
| 27.68 | 22.8 | 24.56 | 20.73 | 18.66 | 18.53 | 19.19 | 19.96 | 23.64 | 25.43 | 25.76 | 24.50 | 25.77 | 26.92 |



Explanation of symbols: □

- " e " estimated figure □
- " r " revised figure □
- " - " no quotation □
- " .. " not available □
- " // " break in the series □

□ Please refer to previous issues of the Commodity Price Bulletin (CPB), which is now issued twice a year, for sources and detailed specifications. □

□ Longer series of the recalculated indices have been published in the July issue of the CPB in hard copy. The Monthly Update □ and the historical series are available on the UNCTAD Statistics web site. If you require an access to the website, or if you □ have any questions or comments, please do not hesitate to contact us: □

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