

COMMODITY PRICE BULLETIN

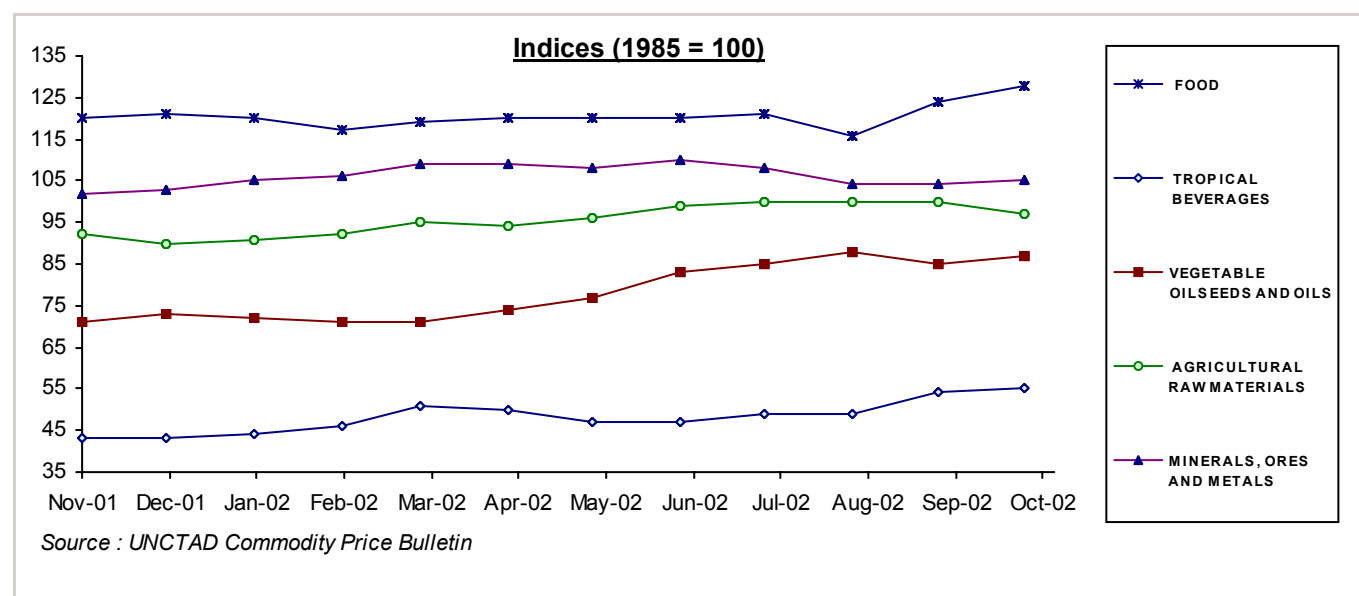
November 2002

update

MONTHLY INDICES OF FREE MARKET PRICES IN US DOLLARS

1985 = 100

Moving averages		Nov 01	Dec 01	Jan 02	Feb 02	Mar 02	Apr 02	May 02	Jun 02	Jul 02	Aug 02	Sep 02	Oct 02
Nov 00 to Oct 01	Nov 01 to Oct 02												
ALL FOOD													
98	96	93	94	93	92	95	95	95	95	97	94	100	103
* TROPICAL BEVERAGES AND FOOD													
102	98	96	97	96	95	98	98	97	97	99	95	102	105
- TROPICAL BEVERAGES													
47	48	43	43	44	46	51	50	47	47	49	49	54	55
- FOOD													
128	120	120	121	120	117	119	120	120	120	121	116	124	128
* VEGETABLE OILSEEDS AND OILS													
64	78	71	73	72	71	71	74	77	83	85	88	85	87
AGRICULTURAL RAW MATERIALS													
107	96	92	90	91	92	95	94	96	99	100	101	101	97
MINERALS, ORES AND METALS													
112	106	102	103	105	106	109	109	108	110	108	104	104	105
COMBINED INDEX IN TERMS OF CURRENT DOLLARS													
103	98	94	95	96	95	98	98	98	99	100	98	101	102
COMBINED INDEX IN TERMS OF SDR'S													
82	78	76	77	77	78	80	79	78	77	76	75	78	79



COMMODITY PRICE BULLETIN

November 2002

update

MONTHLY AVERAGE PRICES

1 - FOOD, TROPICAL BEVERAGES AND VEGETABLE OILSEEDS AND OILS

Moving averages		Nov 01	Dec 01	Jan 02	Feb 02	Mar 02	Apr 02	May 02	Jun 02	Jul 02	Aug 02	Sep 02	Oct 02
Nov 00 to Oct 01	Nov 01 to Oct 02												
WHEAT 1													
			ARGENTINA, TRIGO PAN, F.O.B.										US DOLLARS / TONNE
121	125	108	108	115	111	111	122	133	115	130	138	156	154
WHEAT 2													
			US, NO.2, HARD RED WINTER (ORD.) F.O.B. GULF										US DOLLARS / TONNE
130	144	129	125	130	127	126	125	124	136	151	165	192	194
MAIZE 2													
			US, NO.3 YELLOW, C.I.F. ROTTERDAM										US DOLLARS / TONNE
114	113.6	110.3	114.6	115.1	115.8	112.0	..	..	..	..	..	..	..
MAIZE 3													
			ARGENTINA, ROSARIO, F.O.B.										US DOLLARS / TONNE
86.8	94.6	92.8	97.5	88.7	86.5	84.0	86.0	94.3	92.7	97.0	104.2	106.5	105.0
RICE													
			THAILAND, WHITE 5% BROKEN, F.O.B. BANGKOK										US DOLLARS / TONNE
174	190	170	179	191	194	189	190	198	202	200	191	188r	185
SUGAR													
			F.O.B., CARIBBEAN PORTS, BULK BASIS (I.S.A.)										US CENTS / LB.
9.01	6.86	7.69	7.83	7.78	6.52	6.70	6.89	6.07	5.75	6.39	6.29	6.96	7.51
BEEF													
			ALL ORIGINS (MAINLY AUSTRALIA), US PORTS										US CENTS / LB.
94.3	98.7	104.3	100.8	101.0	103.0	109.0	103.7	96.5	93.9	96.9	95.7	92.6	87.0
BANANAS													
			CENTRAL AMERICA AND ECUADOR, F.O.B. US PORTS										US CENTS / LB.
25.67	24.15	22.25	23.50	19.50	23.25	25.75	25.75	28.50	29.25	24.75	19.00	22.25	26.00
PEPPER													
			SINGAPORE, WHITE SARAWAK 100%, CLOSING QUOTATIONS										US DOLLARS / TONNE
2637	2114	1933	1967	1917	1844	1838	2142	1912	1883	1958	2217	2675	3083
SOYBEAN MEAL													
			HAMBURG, 44/45%, F.O.B. EX-MILL										US DOLLARS / TONNE
203	190	194	181	186	181	179	179	188	190	200	196	206	196
FISH MEAL													
			ANY ORIGIN, 64/65%, C.I.F. HAMBURG										US DOLLARS / TONNE
467	600	543	573	585	590	593	609	625	631	619	617	615	606
COFFEE 1													
			COLOMBIAN MILD ARABICAS, EX-DOCK N.Y. (I.C.A.)										US CENTS / LB.
74.85	64.22	65.72	62.57	63.46	65.64	71.16	70.17	63.44	60.86	59.60	58.98	62.49	66.54
COFFEE 2													
			BRAZILIAN AND OTHER ARABICAS, EX-DOCK N.Y. (I.C.A.)										US CENTS / LB.
54.65	44.16	42.28	41.60	42.56	42.79	48.79	49.90	45.19	42.96	43.58	40.55	44.46	45.28
COFFEE 3													
			OTHER MILD ARABICAS, EX-DOCK N.Y. (I.C.A.)										US CENTS / LB.
63.66	58.74	58.96	55.63	57.34	60.51	66.38	65.78	58.45	55.12	53.07	52.02	57.58	64.05
COFFEE 4													
			ROBUSTAS, EX DOCK N.Y. (I.C.A.)										US CENTS / LB.
28.84	28.13	22.03	23.57	22.88	24.46	29.77	30.35	29.43	29.26	29.31	28.74	33.31	34.44
COFFEE 5													
			COMPOSITE INDICATOR PRICE 1976 (I.C.A.)										US CENTS / LB.
46.26	43.44	40.49	39.60	40.11	42.49	48.08	48.06	43.94	42.19	41.19	40.38	45.45	49.25
COFFEE 6													
			OTHER MILD ARABICAS, EX-DOCK BREMEN/HAMBURG (I.C.A.)										US CENTS / LB.
64.13	60.79	58.85	56.72	58.89	58.16	63.19	65.13	63.38	60.86	58.68	55.77	62.86	67.05
COFFEE 7													
			ROBUSTAS, EX-DOCK N.Y.-LE HAVRE/MARSEILLES (I.C.A.)										US CENTS / LB.
28.8	27.47	23.68	24.35	22.79	24.34	28.85	28.98	27.92	28.14	28.36	27.59	31.71	32.95



COMMODITY PRICE BULLETIN

November 2002

update

MONTHLY AVERAGE PRICES**1 - FOOD, TROPICAL BEVERAGES AND VEGETABLE OILSEEDS AND OILS**

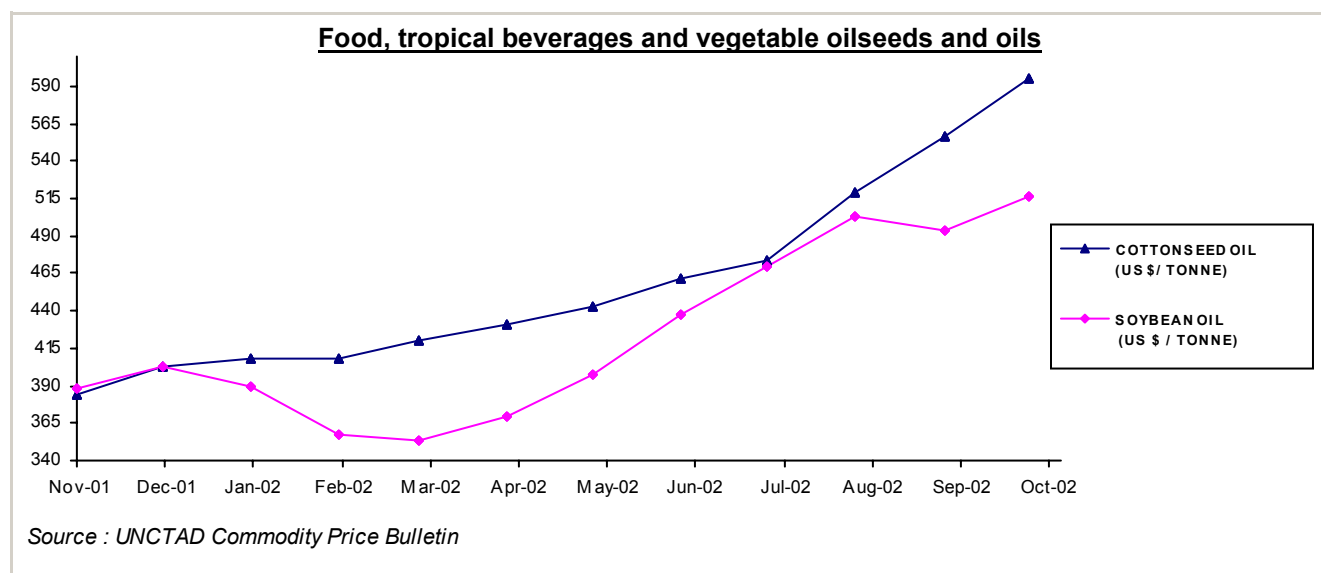
Moving averages		Nov 01	Dec 01	Jan 02	Feb 02	Mar 02	Apr 02	May 02	Jun 02	Jul 02	Aug 02	Sep 02	Oct 02
Nov 00 to Oct 01	Nov 01 to Oct 02												
COFFEE 8		COMPOSITE INDICATOR PRICE 1979 (I.C.A.)											
46.67	46.18	44.24	43.36	43.46	44.30	49.49	50.19	47.30	45.56	44.70	42.79	47.96	50.79
COCOA 1		AV. OF DAILY PRICES, N.Y./LONDON, 3 MONTHS FUTURES											
45.71	75.89	56.28	60.64	62.79	67.67	72.21	71.18	72.82	75.24	84.76	88.93	98.16	100.03
COCOA 1 SDR		AS ABOVE											
789.3	1299	978.69	1057.05	1105.14	1198.54	1273.32	1248.77	1256.85	1274.96	1404.51	1484.18	1637.41	1673.48
TEA 2		KENYA AUCTION PRICE (BEST PEKOE FANNINGS 1)											
212.3	176.1	162.1	163.6	172.9	169.9	195.2	185.6	164.1	168.5	175.4	181.9	193.4	181.1
SOYBEANS		US, NO.2 YELLOW, C.I.F. ROTTERDAM											
200	204	189	189	188	187	191	195	197	200	218	227	236	229
SOYBEAN OIL		ANY ORIGIN, CRUDE OIL, DUTCH F.O.B. EX-MILL											
341	423	388	403	389	358	353	370	397	438	470	503	494	517
SUNFLOWER OIL		ANY ORIGIN, F.O.B., N.W. EUROPEAN PORTS											
443	593	620	651	606	578	557	552	574	595	602	610	576	595
GROUNDNUT OIL		ANY ORIGIN, C.I.F. ROTTERDAM											
684	664	668	668	665	665	671	656	647	641	635	635	696	718
COPRA		PHILIPPINES/INDONESIA, BULK, C.I.F. N.W. EUROPEAN PORTS											
206	252	202	212	221	232	232	244	263	289	289	290	270	274
COCONUT OIL		PHILIPPINES/INDONESIA, C.I.F. ROTTERDAM											
320	398	330	339	362	376	366	411	420	446	445	443	410	434
PALM KERNEL OIL		MALAYSIA, C.I.F. ROTTERDAM											
311	391	322	319	339	359	358	411	419	441	438	440	412	430
PALM OIL		INDONESIA/MALAYSIA, 5%, C.I.F. N.W. EUROPEAN PORTS											
274	370	323	338	338	330	338	349	371	411	406	425	400	408
COTTONSEED OIL		US, F.O.B. GULF											
422	459	384	403	408	408	420	431	443	462	474	519	556	595



November 2002

MONTHLY AVERAGE PRICES

1 - FOOD, TROPICAL BEVERAGES AND VEGETABLE OILSEEDS AND OILS



- NOTES:
- Quotation of cotton Giza 45 (Cotton 1) has been discontinued due to the small amount of exports and replaced by Giza 70 (Cotton 8).
- Longer time series will be available in the January 2003 issue of the Commodity Price Bulletin.
- As a result of the discontinuation of the series, following monthly indices of free market prices have been recalculated, using the series mentioned below:
- * ALL FOOD (Maize 2, US, N° 3, yellow, C.I.F. Rotterdam in replacement of Maize 1)
- * FOOD (same as above)
- * AGRICULTURAL RAW MATERIALS (Wool 2 and Wool 4 in replacement of Wool 1 \$ and Wool 3 \$, respectively)
- * COMBINED INDEX IN TERMS OF CURRENT DOLLARS
- * COMBINED INDEX IN TERMS OF SDR's
-
-
-



COMMODITY PRICE BULLETIN

update

November 2002

MONTHLY AVERAGE PRICES**2 - AGRICULTURAL RAW MATERIALS**

Moving averages		Nov 01	Dec 01	Jan 02	Feb 02	Mar 02	Apr 02	May 02	Jun 02	Jul 02	Aug 02	Sep 02	Oct 02
Nov 00 to Oct 01	Nov 01 to Oct 02												
LINSEED OIL		ANY ORIGIN, EX-TANK, ROTTERDAM										US DOLLARS / TONNE	
380	472	401	403	397	399	400	403	456	506	525	558	600	618
TOBACCO		LEAF TOBACCO, US GENERAL IMPORT PRICE										US DOLLARS / TONNE	
2992	2782	2949	2857	2825	2786	2756	2734	2766	2775	2771	2722r	2722r	2722
COTTON 1 a/		EGYPT, GIZA 45, GOOD+3/8, C.I.F. NORTH EUROPE										US CENTS / LB.	
118.1	103.3	102.25	102.53	101.07	100.25	100.25	100.25	103.95	105.25	105.68	107.25	107.25	..
COTTON 2		SUDAN, BARAKAT, X4B, C.I.F. NORTH EUROPE										US CENTS / LB.	
80.94	68.62	74.52	73.50	73.25	72.95	70.80	69.55	65.50	65.80	65.67	65.00	64.81	62.07
COTTON 3		US, MEMPHIS TERRITORY, M 1-3/32", C.I.F. NORTH EUROPE										US CENTS / LB.	
57.26	46.16	42.25	43.92	44.83	43.56	45.25	45.33	42.37	45.50	49.74	50.89	49.12	51.17
COTTON 4		US, ORLEANS/TEXAS, MID.1", C.I.F. NORTH EUROPE										US CENTS / LB.	
49.3	41.78	36.83	38.67	39.34	38.68	40.95	40.81	37.70	41.00	45.29	48.57	47.14	46.42
COTTON 5		PAKISTAN, SIND/PUNJAB, AFZAL 1-1/16", C.I.F. NORTH EUROPE										US CENTS / LB.	
52.02	39.68	34.10	39.36	40.43	38.15	37.03	37.50	36.34	38.10	40.32	43.68	45.50	45.64
COTTON 6		INDEX A (M 1-3/32"), COTTON OUTLOOK, LIVERPOOL										US CENTS / LB.	
52.22	44.03	38.00	42.85	43.40	42.80	42.05	41.40	39.85	43.50	46.50	49.45	49.05	49.55
COTTON 7		INDEX B (COARSE COUNT), COTTON OUTLOOK, LIVERPOOL										US CENTS / LB.	
49.84	40.85	35.35	39.35	39.85	39.25	39.50	38.70	36.90	40.15	42.85	46.10	46.35	45.90
COTTON 8 b/		EGYPT, GIZA 70 GOOD+3/8, F.O.B.										US CENTS / LB.	
113.8	104.5	107.48	107.57	106.80	106.25	106.25	106.25	104.40	103.75	103.64	103.25	101.65	97.21
WOOL 2		AUSTRALIAN FINE WOOL 19 MICRONS										US DOLLARS / TONNE	
6555	5974	4660.9	5014.4	5995.5	6219.9	6075.7	6145.6	6190.9	6031.4	5691.2	5757.2	6424.1r	7481.8
WOOL 4		AUSTRALIAN WOOL 23 MICRONS										US DOLLARS / TONNE	
3193	5100	3359.1	3761.3	4441.1	5163.5	5291.6	5250.7	5197.8	5488.4	5396.8	5349.9	5843.4r	6652.5
JUTE		BANGLADESH, B.W.D., F.O.B. MONGLA										US DOLLARS / TONNE	
316	298	348	350	350	350	350e	..	..	..	240	240	228	225
SISAL 1		TANZANIA/KENYA, NO. 3 LONG, C.I.F. LONDON										US DOLLARS / TONNE	
844	787	801	820	820	820	820	800	790	778	750	750	750	750
SISAL 2		EAST AFRICA, U.G., C.I.F. LONDON										US DOLLARS / TONNE	
701	663	669	670	670	670	670	670	670	669	650	650	650	650
CATTLE HIDES		EAST AFRICA, SUSPENSION DRIED, 8/12 LB.										US DOLLARS / 100 KG.	
207	185	192	170	168e	177e	197e	205e	..	..	..	..	..	..
NON-CONIFEROUS WOODS		UK, IMPORT PRICE (DOLLAR EQUIVALENT)										REVISED INDEX 1995=100	
92.9	96.3	93.0	93.5	93.1	92.7	92.7	94.2	95.3	96.9	101.7	99.9	101.1r	100.9
TROPICAL LOGS 1		SAPELLI, LM, F.O.B. CAMEROON / F.O.B. UK IMPORT PRICE										US DOLLARS / CUBIC METER	
267.9	227.1	213.2	214.2	217.3	219.5	221.1	220.4	225.8	236.5	245.6	238.3	235.4	238.1

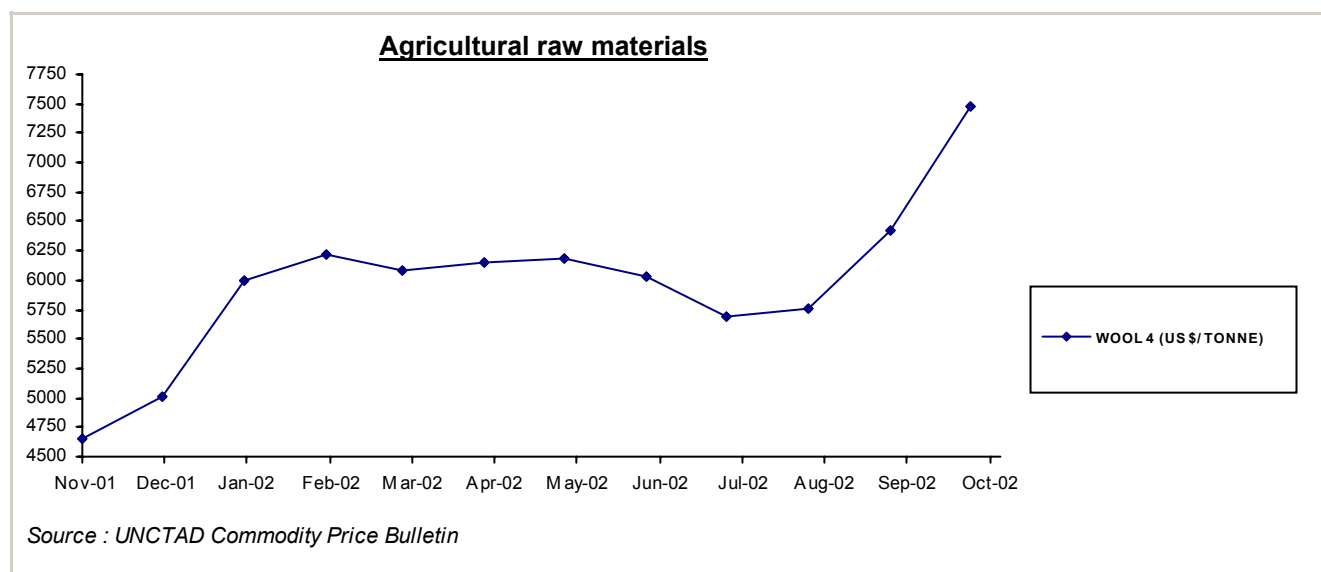


November 2002

MONTHLY AVERAGE PRICES

2 - AGRICULTURAL RAW MATERIALS

Moving averages		Nov 01	Dec 01	Jan 02	Feb 02	Mar 02	Apr 02	May 02	Jun 02	Jul 02	Aug 02	Sep 02	Oct 02
Nov 00 to Oct 01	Nov 01 to Oct 02												
TROPICAL LOGS 2		OKOUME, F.O.B. GABON										US DOLLARS / CUBIC METER	
195.7	197.1	189.5	190.4e	188.2	185.3	186.6	188.7	195.3	203.5	211.3	208.3	208.9	209.1
TROPICAL SAWNWOOD		DARK RED MERANTI, C.I.F. FRENCH PORTS										US DOLLARS / CUBIC METER	
519	493	480.0	480.0e	480.0	480.0	480.0	480.0	480.0	480.0	486.5	530.0	530.0	530.0
PLYWOOD 1		SOUTHEAST ASIA, LAUAN, WHOLESALE PRICE, SPOT TOKYO										US CENTS / SHEET	
418.3	397.7	400.41	384.59	369.40	367.00	373.50	373.80	391.40	404.50	432.00	432.80	427.50	415.80
PLYWOOD 1 CM		AS ABOVE										US DOLLARS / CUBIC METER	
631.4	600.4	604.41	580.53	557.60	553.98	563.79	564.24	590.81	610.58	652.10	653.30	645.30	627.64
RUBBER 1		SINGAPORE, NO.1 RSS, F.O.B. IN BALES										SINGAPORE CENTS / KG.	
105.9	127.2	94.0	89.6	104.3	114.4	122.6	123.2	126.8	150.0	145.6	151.4	157.0	147.6
RUBBER 1 \$		AS ABOVE										US DOLLARS / TONNE	
595.9	708	513.8	487.5	567.1	624.5	670.7	674.3	704.4	841.4	833.3	862.6	888.8	827.0
RUBBER 3		RUBBER TSR20 NEW YORK										US DOLLARS / TONNE	
635.9	794.6	579.60	581.80	647.90	686.90	793.70	762.10	781.90	926.20	918.30	906.10	1007.00	944.20



November 2002

MONTHLY AVERAGE PRICES**3 - MINERALS, ORES AND METALS**

Moving averages		Nov 01	Dec 01	Jan 02	Feb 02	Mar 02	Apr 02	May 02	Jun 02	Jul 02	Aug 02	Sep 02	Oct 02
Nov 00 to Oct 01	Nov 01 to Oct 02												
PHOSPHATE ROCK		KHOURIBGA, 70-72% BPL, F.A.S. CASABLANCA										US DOLLARS / TONNE	
42.1	41	41.00	41.00	41.00	41.00	41.00	41.00	41.00	41.00	41.00	41.00	41.00	41.00
MANGANESE ORE		MN CONTENT, F.O.B. LONDON										US DOLLARS / TONNE	
197	198	198	198	198	198	198	198	198	198	198	198	198	198
IRON ORE 1		BRAZILIAN TO EUROPE, C.64.5% FE, F.O.B.										US CENTS / FE UNIT	
28.71	28.67	28.92	28.92	28.62	28.62	28.62	28.62	28.62	28.62	28.62	28.62	28.62	28.62
IRON ORE 2		AUSTRALIAN TO JAPAN, C.64% FE, F.O.B.										US CENTS / FE UNIT	
28.48	28.57	28.98	28.98	28.98	28.98	28.98	28.28	28.28	28.28	28.28	28.28	28.28	28.28
ALUMINIUM		LONDON METAL EXCHANGE, HIGH GRADE, CASH										US DOLLARS / TONNE	
1474	1344	1327.5	1344.6	1368.6	1369.3	1405.0	1370.0	1343.3	1354.0	1338.1	1291.6	1301.3	1310.6
COPPER 1		LONDON METAL EXCHANGE, GRADE A, CASH										STERLING POUND / TONNE	
1138	1040	994.2	1020.8	1049.9	1097.4	1127.9	1101.5	1092.9	1110.0	1022.2	962.4	950.0	952.5
COPPER 1 \$		AS ABOVE										US DOLLARS / TONNE	
1640	1536	1427.4	1471.4	1503.6	1561.5	1604.5	1589.9	1595.3	1647.2	1589.1	1479.2	1478.4	1483.4
COPPER 2		US PRODUCER, WIRE BARS, F.O.B. REFINERY										US CENTS / LB.	
78.5	73.5	69.2	70.7	72.5	75.0	77.3	75.6	76.0	79.0	75.1	70.6	70.5	70.9
NICKEL 1		LONDON METAL EXCHANGE, CASH										US DOLLARS / TONNE	
6304	6425	5078.4	5263.8	6043.2	6029.3	6537.5	6958.2	6761.4	7119.9	7142.7	6717.1	6640.2	6804.5
NICKEL 2		N.Y. DEALER, CATHODES, FREE MARKET										US CENTS / LB.	
291.5	293.1	226.2	242.8	273.6	274.5	296.3	316.3	313.0	321.3	326.8	309.4	305.3	311.8
LEAD 1		LONDON METAL EXCHANGE, CASH SETTLEMENT										STERLING POUND / TONNE	
328.2	311.9	338.8	335.8	358.1	337.4	337.6	327.4	309.6	296.1	287.2	275.3	270.9	268.5
LEAD 1 \$		AS ABOVE										US DOLLARS / TONNE	
472.9	459.8	486.4	484.0	512.8	480.2	480.3	472.7	452.0	439.4	446.5	423.2	421.6	418.2
LEAD 2		NORTH AMERICA, PRODUCER PRICE, REFINED										US CENTS / LB.	
43.6	43.6	43.7	43.7	43.8	43.7	43.7	43.6	43.6	43.5	43.5	43.5	43.5	43.5
ZINC 1		L.M.E., SPECIAL HIGH GRADE, CASH SETTLEMENT										US DOLLARS / TONNE	
935.1	775.8	772.9	754.7	793.2	771.3	819.3	808.2	769.6	767.1	794.9	747.6	756.2	754.7
ZINC 2		NORTH AMERICA, PRIME WESTERN DELIVERED										US CENTS / LB.	
46.4	38.5	38.4	37.5	39.2	38.2	40.3	39.9	38.2	38.0	39.3	37.3	37.8	37.7
TIN 1		LONDON METAL EXCHANGE, CASH										US DOLLARS / TONNE	
4685	4024	4039	4015	3859	3728	3840	4021	4147	4283	4328	3831	3954	4239
TIN 2		EX SMELTER PRICE, KUALA LUMPUR MARKET										MALAYSIAN DOLLARS / KG.	
17.52	15.22	14.95	15.29	14.72	14.21	14.54	14.44	15.72	16.23	16.58	14.69	15.10	16.13
TIN 2 \$		AS ABOVE										US DOLLARS / TONNE	
4612	4005	3935.3	4023.2	3874.0	3740.1	3827.4	3798.9	4137.9	4271.3	4364.5	3866.8	3973.7	4244.7



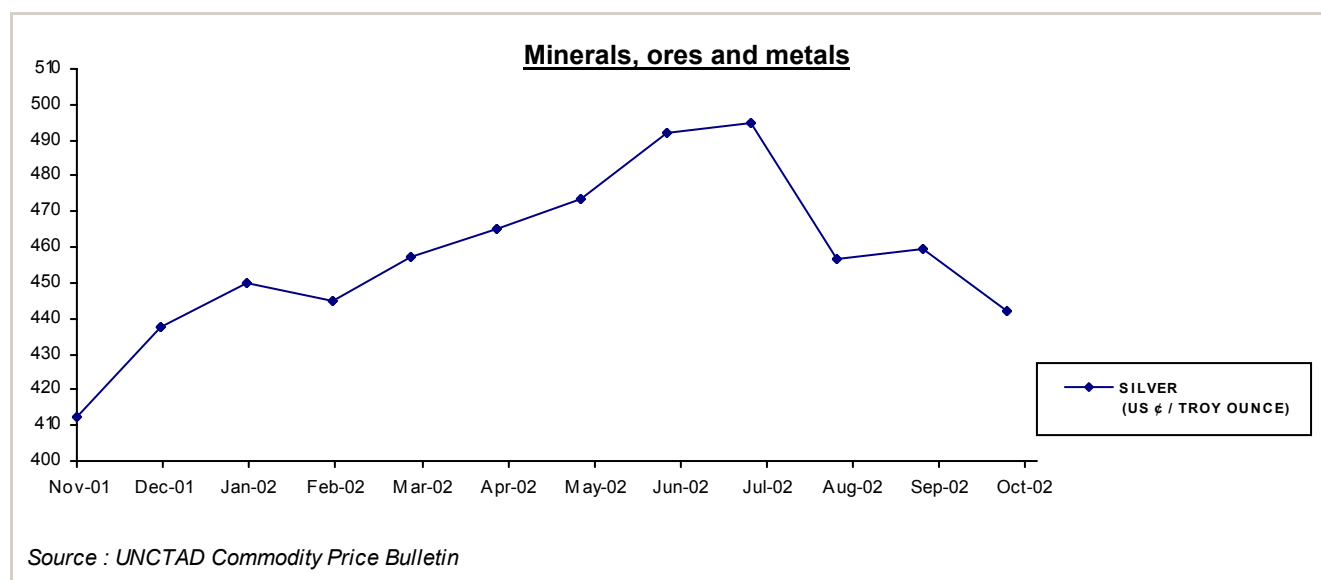
COMMODITY PRICE BULLETIN **update**

November 2002

MONTHLY AVERAGE PRICES

3 - MINERALS, ORES AND METALS

Moving averages		Nov 01	Dec 01	Jan 02	Feb 02	Mar 02	Apr 02	May 02	Jun 02	Jul 02	Aug 02	Sep 02	Oct 02
Nov 00 to Oct 01	Nov 01 to Oct 02												
TUNGSTEN ORE		C.I.F. UK, BASIS MIN. 65% OF WO3									US DOLLARS / M. TON UNIT OF WO3		
65.34	40.3	55.06	48.71	41.06	37.50	35.31	35.00	38.50	38.50	38.50	38.50	38.50	38.50
GOLD		LONDON, 99.5% FINE, AFTERNOON FIXING									US DOLLARS / TROY OUNCE		
269.8	301.7	276.16	275.85	281.51	295.49	294.05	302.68	314.49	321.18	313.29	310.25	319.14	316.56
SILVER		HANDY & HARMAN, 99.9% GRADE REFINED, NEW YORK									US CENTS / TROY OUNCE		
446.1	457.1	412.30	437.38	450.17	444.79	457.00	465.05	473.55	492.13	494.57	456.53	459.43	442.28
CRUDE PETROLEUM		DUBAI, U.K. BRENT AND W.TEXAS AVERAGE, SPOT, FOB									US DOLLARS / BARREL		
26.17	23.68	18.66	18.53	19.19	19.96	23.64	25.43	25.76	24.50	25.77	26.91	28.30	27.53



Explanation of symbols:

- " e " estimated figure
- " r " revised figure
- " - " no quotation
- " .. " not available
- " // " break in the series

Please refer to previous issues of the Commodity Price Bulletin (CPB), which is now issued twice a year, for sources and detailed specifications.

Longer series of the recalculated indices have been published in the July issue of the CPB in hard copy. The Monthly Update and the historical series are available on the UNCTAD Statistics web site. If you require an access to the website, or if you have any questions or comments, please do not hesitate to contact us:

E-mail: cpb@unctad.org

Fax: +41 22 907 00 48 / Attention: Commodity Price Bulletin, Geneva, Switzerland

