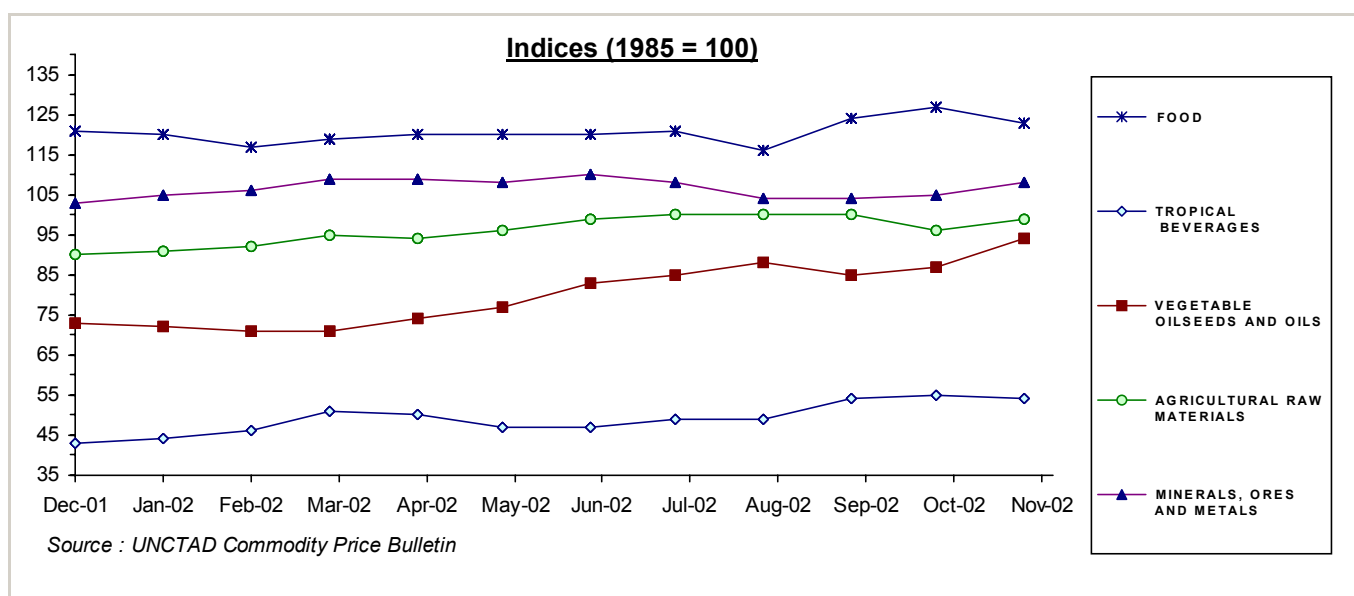


December 2002

MONTHLY INDICES OF FREE MARKET PRICES IN US DOLLARS

1985 = 100

Moving averages		Dec 01	Jan 02	Feb 02	Mar 02	Apr 02	May 02	Jun 02	Jul 02	Aug 02	Sep 02	Oct 02	Nov 02
Dec 00 to Nov 01	Dec 01 to Nov 02	Dec 01	Jan 02	Feb 02	Mar 02	Apr 02	May 02	Jun 02	Jul 02	Aug 02	Sep 02	Oct 02	Nov 02
ALL FOOD													
98	96	94	93	92	95	95	95	95	97	94	100	102r	100
* TROPICAL BEVERAGES AND FOOD													
102	98	97	96	95	98	98	97	97	99	95	102	105	101
- TROPICAL BEVERAGES													
47	49	43	44	46	51	50	47	47	49	49	54	55	54
- FOOD													
127	121	121	120	117	119	120	120	120	121	116	124	127r	123
* VEGETABLE OILSEEDS AND OILS													
65	80	73	72	71	71	74	77	83	85	88	85	87	94
AGRICULTURAL RAW MATERIALS													
106	96	90	91	92	95	94	96	99	100	100	100	96r	99
MINERALS, ORES AND METALS													
111	107	103	105	106	109	109	108	110	108	104	104	105	108
COMBINED INDEX IN TERMS OF CURRENT DOLLARS													
102	98	95	96	95	98	98	98	99	100	98	101	102	102
COMBINED INDEX IN TERMS OF SDR'S													
81	78	77	77	78	80	79	78	77	76	75	77	78r	78



COMMODITY PRICE BULLETIN

update

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MONTHLY AVERAGE PRICES**1 - FOOD, TROPICAL BEVERAGES AND VEGETABLE OILSEEDS AND OILS**

Moving averages		Dec 01 to Nov 02	Dec 01 to Nov 02	Dec 01	Jan 02	Feb 02	Mar 02	Apr 02	May 02	Jun 02	Jul 02	Aug 02	Sep 02	Oct 02	Nov 02
Dec 00 to Nov 01	Dec 01 to Nov 02														
WHEAT 1					ARGENTINA, TRIGO PAN, F.O.B.										US DOLLARS / TONNE
120	127	108	115	111	111	122	133	115	130	138	156	154	137		
WHEAT 2					US, NO.2, HARD RED WINTER (ORD.) F.O.B. GULF										US DOLLARS / TONNE
130	148	125	130	127	126	125	124	136	151	165	192	194	183		
MAIZE 2					US, NO.3 YELLOW, C.I.F. ROTTERDAM										US DOLLARS / TONNE
114	114.4	114.6	115.1	115.8	112.0	..	..	..	..	..	..	..	..
MAIZE 3					ARGENTINA, ROSARIO, F.O.B.										US DOLLARS / TONNE
87.4	95.8	97.5	88.7	86.5	84.0	86.0	94.3	92.7	97.0	104.2	106.5	105.0	107.4		
RICE					THAILAND, WHITE 5% BROKEN, F.O.B. BANGKOK										US DOLLARS / TONNE
173	191	179	191	194	189	190	198	202	200	191	188	185	187		
SUGAR					F.O.B., CARIBBEAN PORTS, BULK BASIS (I.S.A.)										US CENTS / LB.
8.82	6.88	7.83	7.78	6.52	6.70	6.89	6.07	5.75	6.39	6.29	6.96	7.51	7.83		
BEEF					ALL ORIGINS (MAINLY AUSTRALIA), US PORTS										US CENTS / LB.
95.5	97.3	100.8	101.0	103.0	109.0	103.7	96.5	93.9	96.9	95.7	92.6	87.0	87.1		
BANANAS					CENTRAL AMERICA AND ECUADOR, F.O.B. US PORTS										US CENTS / LB.
26.13	23.71	23.50	19.50	23.25	25.75	25.75	28.50	29.25	24.75	19.00	22.25	25.00r	18.00		
PEPPER					SINGAPORE, WHITE SARAWAK 100%, CLOSING QUOTATIONS										US DOLLARS / TONNE
2566	2207	1967	1917	1844	1838	2142	1912	1883	1958	2217	2675	3083	3050		
SOYBEAN MEAL					HAMBURG, 44/45%, F.O.B. EX-MILL										US DOLLARS / TONNE
202	190	181	186	181	179	179	188	190	200	196	206	196	199		
FISH MEAL					ANY ORIGIN, 64/65%, C.I.F. HAMBURG										US DOLLARS / TONNE
478	605	573	585	590	593	609	625	631	619	617	615	606	593		
COFFEE 1					COLOMBIAN MILD ARABICAS, EX-DOCK N.Y. (I.C.A.)										US CENTS / LB.
73.32	64.81	62.57	63.46	65.64	71.16	70.17	63.44	60.86	59.60	58.98	62.49	66.54	72.83		
COFFEE 2					BRAZILIAN AND OTHER ARABICAS, EX-DOCK N.Y. (I.C.A.)										US CENTS / LB.
52.42	44.67	41.60	42.56	42.79	48.79	49.90	45.19	42.96	43.58	40.55	44.46	45.28	48.37		
COFFEE 3					OTHER MILD ARABICAS, EX-DOCK N.Y. (I.C.A.)										US CENTS / LB.
62.7	59.67	55.63	57.34	60.51	66.38	65.78	58.45	55.12	53.07	52.02	57.58	64.05	70.15		
COFFEE 4					ROBUSTAS, EX DOCK N.Y. (I.C.A.)										US CENTS / LB.
27.9	29.58	23.57	22.88	24.46	29.77	30.35	29.43	29.26	29.31	28.74	33.31	34.44	39.38		
COFFEE 5					COMPOSITE INDICATOR PRICE 1976 (I.C.A.)										US CENTS / LB.
45.3	44.63	39.60	40.11	42.49	48.08	48.06	43.94	42.19	41.19	40.38	45.45	49.25	54.77		
COFFEE 6					OTHER MILD ARABICAS, EX-DOCK BREMEN/HAMBURG (I.C.A.)										US CENTS / LB.
63.07	61.7	56.72	58.89	58.16	63.19	65.13	63.38	60.86	58.68	55.77	62.86	67.05	69.67		
COFFEE 7					ROBUSTAS, EX-DOCK N.Y.-LE HAVRE/MARSEILLES (I.C.A.)										US CENTS / LB.
28.04	28.63	24.35	22.79	24.34	28.85	28.98	27.92	28.14	28.36	27.59	31.71	32.95	37.62		



MONTHLY AVERAGE PRICES

1 - FOOD, TROPICAL BEVERAGES AND VEGETABLE OILSEEDS AND OILS

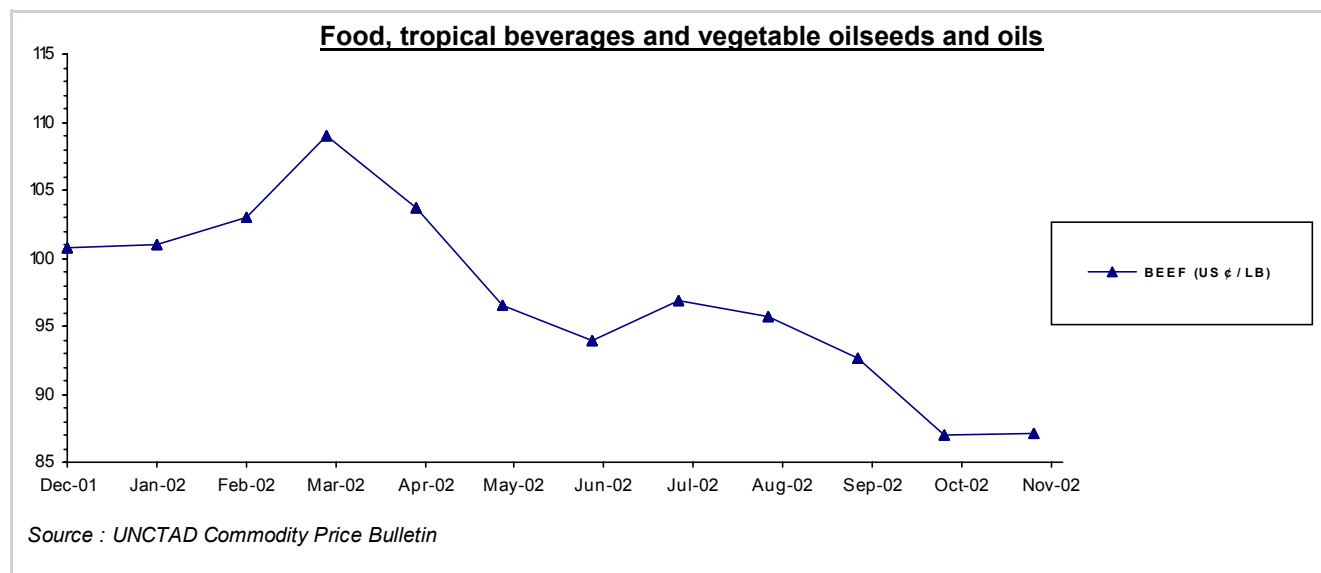
Moving averages		Dec 01 to Nov 02	Dec 01 to Nov 01	Dec 01	Jan 02	Feb 02	Mar 02	Apr 02	May 02	Jun 02	Jul 02	Aug 02	Sep 02	Oct 02	Nov 02
Dec 00 to Nov 01	Dec 01 to Nov 02														
COFFEE 8					COMPOSITE INDICATOR PRICE 1979 (I.C.A.)										US CENTS / LB.
46.01	47.05	43.36		43.46	44.30	49.49	50.19	47.30	45.56	44.70	42.79	47.96	50.79	54.69	
COCOA 1					AV. OF DAILY PRICES, N.Y./LONDON, 3 MONTHS FUTURES										US CENTS / LB.
47.37	78.06	60.64		62.79	67.67	72.21	71.18	72.82	75.24	84.76	88.93	98.16	100.03	82.28	
COCOA 1 SDR					AS ABOVE										SDR'S / TONNE
818.8	1331	1057.05		1105.14	1198.54	1273.32	1248.77	1256.85	1274.96	1404.51	1484.18	1637.41	1673.48	1362.80	
TEA 2					KENYA AUCTION PRICE (BEST PEKOE FANNINGS 1)										US CENTS / KG.
204.9	177.6	163.6		172.9	169.9	195.2	185.6	164.1	168.5	175.4	181.9	193.4	181.1	179.1	
SOYBEANS					US, NO.2 YELLOW, C.I.F. ROTTERDAM										US DOLLARS / TONNE
198	208	189		188	187	191	195	197	200	218	227	236	229	243	
SOYBEAN OIL					ANY ORIGIN, CRUDE OIL, DUTCH F.O.B. EX-MILL										US DOLLARS / TONNE
347	439	403		389	358	353	370	397	438	470	503	494	517	577	
SUNFLOWER OIL					ANY ORIGIN, F.O.B., N.W. EUROPEAN PORTS										US DOLLARS / TONNE
463	596	651		606	578	557	552	574	595	602	610	576	595	652	
GROUNDNUT OIL					ANY ORIGIN, C.I.F. ROTTERDAM										US DOLLARS / TONNE
683	672	668		665	665	671	656	647	641	635	635	696	718	771	
COPRA					PHILIPPINES/INDONESIA, BULK, C.I.F. N.W. EUROPEAN PORTS										US DOLLARS / TONNE
203	259	212		221	232	232	244	263	289	289	290	270	274	290	
COCONUT OIL					PHILIPPINES/INDONESIA, C.I.F. ROTTERDAM										US DOLLARS / TONNE
317	409	339		362	376	366	411	420	446	445	443	410	434	457	
PALM KERNEL OIL					MALAYSIA, C.I.F. ROTTERDAM										US DOLLARS / TONNE
308	402	319		339	359	358	411	419	441	438	440	412	430	456	
PALM OIL					INDONESIA/MALAYSIA, 5%, C.I.F. N.W. EUROPEAN PORTS										US DOLLARS / TONNE
280	380	338		338	330	338	349	371	411	406	425	400	408	442	
COTTONSEED OIL					US, F.O.B. GULF										US DOLLARS / TONNE
416	481	403		408	408	420	431	443	462	474	519	556	595	657	



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MONTHLY AVERAGE PRICES

1 - FOOD, TROPICAL BEVERAGES AND VEGETABLE OILSEEDS AND OILS



- NOTES:
- Quotation of cotton Giza 45 (Cotton 1) has been discontinued due to the small amount of exports and replaced by Giza 70 (Cotton 8). Longer time series will be available in the January 2003 issue of the Commodity Price Bulletin.
- As a result of the discontinuation of the series, following monthly indices of free market prices have been recalculated, using the series mentioned below:
- * ALL FOOD (Maize 2, US, N° 3, yellow, C.I.F. Rotterdam in replacement of Maize 1)
- * FOOD (same as above)
- * AGRICULTURAL RAW MATERIALS (Wool 2 and Wool 4 in replacement of Wool 1 \$ and Wool 3 \$, respectively)
- * COMBINED INDEX IN TERMS OF CURRENT DOLLARS
- * COMBINED INDEX IN TERMS OF SDR's
-
-
-



COMMODITY PRICE BULLETIN

update

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MONTHLY AVERAGE PRICES**2 - AGRICULTURAL RAW MATERIALS**

Moving averages		Dec 01 to Nov 02	Dec 01 to Nov 01	Dec 01	Jan 02	Feb 02	Mar 02	Apr 02	May 02	Jun 02	Jul 02	Aug 02	Sep 02	Oct 02	Nov 02
Dec 00 to Nov 01	Dec 01 to Nov 02														
LINSEED OIL		ANY ORIGIN, EX-TANK, ROTTERDAM											US DOLLARS / TONNE		
381	496	403	397	399	400	403	456	506	525	558	600	618	691		
TOBACCO		LEAF TOBACCO, US GENERAL IMPORT PRICE											US DOLLARS / TONNE		
2992	2750	2857	2825	2786	2756	2734	2766	2775	2771	2722	2671r	2671r	2671		
COTTON 1 a/		EGYPT, GIZA 45, GOOD+3/8, C.I.F. NORTH EUROPE											US CENTS / LB.		
116.7	103.4	102.53	101.07	100.25	100.25	100.25	103.95	105.25	105.68	107.25	107.25	..	..
COTTON 2		SUDAN, BARAKAT, X4B, C.I.F. NORTH EUROPE											US CENTS / LB.		
80.14	67.56	73.50	73.25	72.95	70.80	69.55	65.50	65.80	65.67	65.00	64.81	62.07	61.81		
COTTON 3		US, MEMPHIS TERRITORY, M 1-3/32", C.I.F. NORTH EUROPE											US CENTS / LB.		
55.24	47.21	43.92	44.83	43.56	45.25	45.33	42.37	45.50	49.74	50.89	49.12	51.17	54.79		
COTTON 4		US, ORLEANS/TEXAS, MID.1", C.I.F. NORTH EUROPE											US CENTS / LB.		
47.29	42.86	38.67	39.34	38.68	40.95	40.81	37.70	41.00	45.29	48.57	47.14	46.42	49.74		
COTTON 5		PAKISTAN, SIND/PUNJAB, AFZAL 1-1/16", C.I.F. NORTH EUROPE											US CENTS / LB.		
48.94	40.8	39.36	40.43	38.15	37.03	37.50	36.34	38.10	40.32	43.68	45.50	45.64	47.56		
COTTON 6		INDEX A (M 1-3/32"), COTTON OUTLOOK, LIVERPOOL											US CENTS / LB.		
49.9	45.22	42.85	43.40	42.80	42.05	41.40	39.85	43.50	46.50	49.45	49.05	49.55	52.25		
COTTON 7		INDEX B (COARSE COUNT), COTTON OUTLOOK, LIVERPOOL											US CENTS / LB.		
47.61	41.9	39.35	39.85	39.25	39.50	38.70	36.90	40.15	42.85	46.10	46.35	45.90	47.95		
COTTON 8 b/		EGYPT, GIZA 70 GOOD+3/8, F.O.B.											US CENTS / LB.		
118.6	103.5	107.57	106.80	106.25	106.25	106.25	104.40	103.75	103.64	103.25	101.65	97.21	94.58		
WOOL 2		AUSTRALIAN FINE WOOL 19 MICRONS											US DOLLARS / TONNE		
6390	6226	5014.4	5995.5	6219.9	6075.7	6145.6	6190.9	6031.4	5691.2	5757.2	6424.1	7481.8	7682.5		
WOOL 4		AUSTRALIAN WOOL 23 MICRONS											US DOLLARS / TONNE		
3250	5395	3761.3	4441.1	5163.5	5291.6	5250.7	5197.8	5488.4	5396.8	5349.9	5843.4	6643.4r	6915.2		
JUTE		BANGLADESH, B.W.D., F.O.B. MONGLA											US DOLLARS / TONNE		
323	284	350	350	350	350e	..	..	..	240	240	228	225	226		
SISAL 1		TANZANIA/KENYA, NO. 3 LONG, C.I.F. LONDON											US DOLLARS / TONNE		
842	783	820	820	820	820	800	790	778	750	750	750	750	750		
SISAL 2		EAST AFRICA, U.G., C.I.F. LONDON											US DOLLARS / TONNE		
700	662	670	670	670	670	670	670	669	650	650	650	650	650		
CATTLE HIDES		EAST AFRICA, SUSPENSION DRIED, 8/12 LB.											US DOLLARS / 100 KG.		
206	183	170	168e	177e	197e	205e	..	..	..	..	..	..	..
NON-CONIFEROUS WOODS		UK, IMPORT PRICE (DOLLAR EQUIVALENT)											REVISED INDEX 1995=100		
93	96.8	93.5	93.1	92.7	92.7	94.2	95.3	96.9	101.7	99.9	101.1	99.8r	100.7		
TROPICAL LOGS 1		SAPELLI, LM, F.O.B. CAMEROON / F.O.B. UK IMPORT PRICE											US DOLLARS / CUBIC METER		
264.5	229.8	214.2	217.3	219.5	221.1	220.4	225.8	236.5	245.6	238.3	235.4	238.1	245.3		

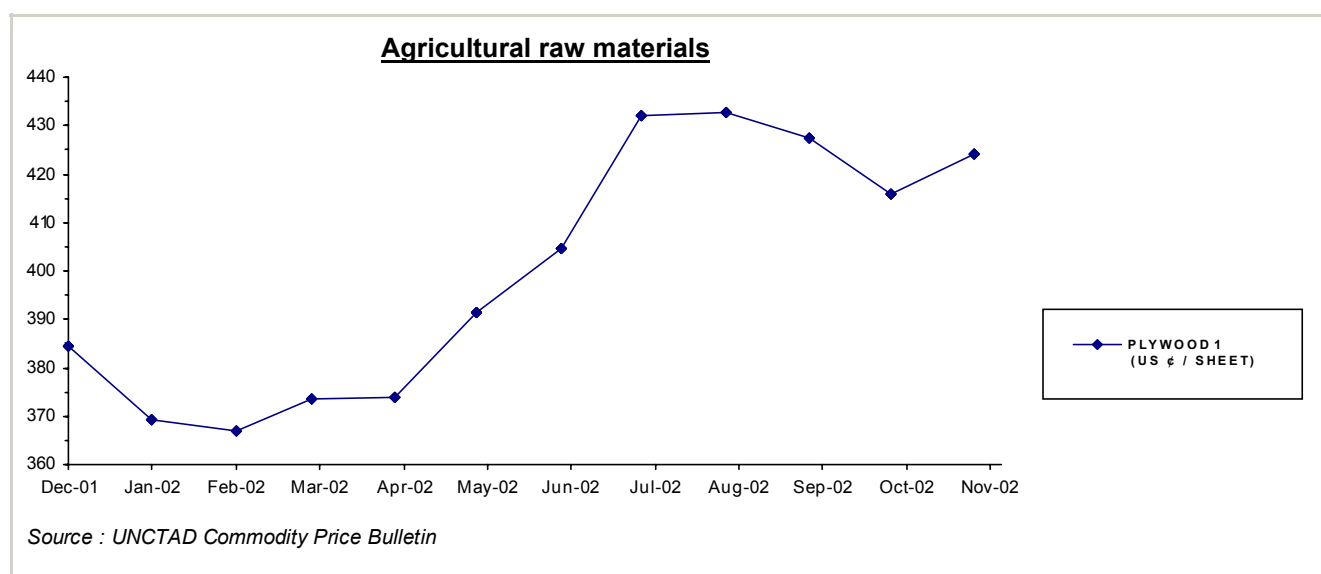


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MONTHLY AVERAGE PRICES

2 - AGRICULTURAL RAW MATERIALS

Moving averages		Dec 01 to Nov 02	Dec 01	Jan 02	Feb 02	Mar 02	Apr 02	May 02	Jun 02	Jul 02	Aug 02	Sep 02	Oct 02	Nov 02
Dec 00 to Nov 01	Dec 01 to Nov 02													
TROPICAL LOGS 2				OKOUME, F.O.B. GABON										US DOLLARS / CUBIC METER
195.8	199.1	190.4e		188.2	185.3	186.6	188.7	195.3	203.5	211.3	208.3	208.9	209.1	213.3
TROPICAL SAWNWOOD				DARK RED MERANTI, C.I.F. FRENCH PORTS										US DOLLARS / CUBIC METER
514	497.2	480.0e		480.0	480.0	480.0	480.0	480.0	480.0	486.5	530.0	530.0	530.0	530.0
PLYWOOD 1				SOUTHEAST ASIA, LAUAN, WHOLESALE PRICE, SPOT TOKYO										US CENTS / SHEET
414.2	399.7	384.59		369.40	367.00	373.50	373.80	391.40	404.50	432.00	432.80	427.50	415.80	424.10
PLYWOOD 1 CM				AS ABOVE										US DOLLARS / CUBIC METER
625.2	603.3	580.53		557.60	553.98	563.79	564.24	590.81	610.58	652.10	653.30	645.30	627.64	640.17
RUBBER 1				SINGAPORE, NO.1 RSS, F.O.B. IN BALES										SINGAPORE CENTS / KG.
104.5	131.7	89.6		104.3	114.4	122.6	123.2	126.8	150.0	145.6	151.4	157.0	147.6	148.3
RUBBER 1 \$				AS ABOVE										US DOLLARS / TONNE
585.8	735.1	487.5		567.1	624.5	670.7	674.3	704.4	841.4	833.3	862.6	888.8	827.0	840.1
RUBBER 3				RUBBER TSR20 NEW YORK										US DOLLARS / TONNE
625.2	824.9	581.80		647.90	686.90	793.70	762.10	781.90	926.20	918.30	906.10	1007.00	944.20	943.10



COMMODITY PRICE BULLETIN

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MONTHLY AVERAGE PRICES**3 - MINERALS, ORES AND METALS**

Moving averages		Dec 01 to Nov 02	Dec 01 to Nov 02	Dec 01	Jan 02	Feb 02	Mar 02	Apr 02	May 02	Jun 02	Jul 02	Aug 02	Sep 02	Oct 02	Nov 02
Dec 00 to Nov 01	Dec 01 to Nov 02														
PHOSPHATE ROCK		KHOURIBGA, 70-72% BPL, F.A.S. CASABLANCA											US DOLLARS / TONNE		
41.93	40.63	41.00	41.00	41.00	41.00	41.00	41.00	41.00	41.00	41.00	41.00	41.00	41.00	39.60r	38.00
MANGANESE ORE		MN CONTENT, F.O.B. LONDON											US DOLLARS / TONNE		
198	198	198	198	198	198	198	198	198	198	198	198	198	198	198	198
IRON ORE 1		BRAZILIAN TO EUROPE, C.64.5% FE, F.O.B.											US CENTS / FE UNIT		
28.82	28.65	28.92	28.62	28.62	28.62	28.62	28.62	28.62	28.62	28.62	28.62	28.62	28.62	28.62	28.62
IRON ORE 2		AUSTRALIAN TO JAPAN, C.64% FE, F.O.B.											US CENTS / FE UNIT		
28.58	28.51	28.98	28.98	28.98	28.98	28.98	28.28	28.28	28.28	28.28	28.28	28.28	28.28	28.28	28.28
ALUMINIUM		LONDON METAL EXCHANGE, HIGH GRADE, CASH											US DOLLARS / TONNE		
1462	1347	1344.6	1368.6	1369.3	1405.0	1370.0	1343.3	1354.0	1338.1	1291.6	1301.3	1310.6	1310.6	1372.2	
COPPER 1		LONDON METAL EXCHANGE, GRADE A, CASH											STERLING POUND / TONNE		
1116	1041	1020.8	1049.9	1097.4	1127.9	1101.5	1092.9	1110.0	1022.2	962.4	950.0	952.5	1006.4		
COPPER 1 \$		AS ABOVE											US DOLLARS / TONNE		
1610	1549	1471.4	1503.6	1561.5	1604.5	1589.9	1595.3	1647.2	1589.1	1479.2	1478.4	1483.4	1582.0		
COPPER 2		US PRODUCER, WIRE BARS, F.O.B. REFINERY											US CENTS / LB.		
77.1	74	70.7	72.5	75.0	77.3	75.6	76.0	79.0	75.1	70.6	70.5	70.9	75.3		
NICKEL 1		LONDON METAL EXCHANGE, CASH											US DOLLARS / TONNE		
6116	6611	5263.8	6043.2	6029.3	6537.5	6958.2	6761.4	7119.9	7142.7	6717.1	6640.2	6804.5	7313.9		
NICKEL 2		N.Y. DEALER, CATHODES, FREE MARKET											US CENTS / LB.		
282.3	302.2	242.8	273.6	274.5	296.3	316.3	313.0	321.3	326.8	309.4	305.3	311.8	334.9		
LEAD 1		LONDON METAL EXCHANGE, CASH SETTLEMENT											STERLING POUND / TONNE		
329.1	307.1	335.8	358.1	337.4	337.6	327.4	309.6	296.1	287.2	275.3	270.9	268.5	281.4		
LEAD 1 \$		AS ABOVE											US DOLLARS / TONNE		
474.5	456.1	484.0	512.8	480.2	480.3	472.7	452.0	439.4	446.5	423.2	421.6	418.2	442.3		
LEAD 2		NORTH AMERICA, PRODUCER PRICE, REFINED											US CENTS / LB.		
43.6	43.6	43.7	43.8	43.7	43.7	43.6	43.6	43.5	43.5	43.5	43.5	43.5	43.5		
ZINC 1		L.M.E., SPECIAL HIGH GRADE, CASH SETTLEMENT											US DOLLARS / TONNE		
911.2	775.2	754.7	793.2	771.3	819.3	808.2	769.6	767.1	794.9	747.6	756.2	754.7	765.3		
ZINC 2		NORTH AMERICA, PRIME WESTERN DELIVERED											US CENTS / LB.		
45.2	38.5	37.5	39.2	38.2	40.3	39.9	38.2	38.0	39.3	37.3	37.8	37.7	38.1		
TIN 1		LONDON METAL EXCHANGE, CASH											US DOLLARS / TONNE		
4583	4039	4015	3859	3728	3840	4021	4147	4283	4328	3831	3954	4239	4227		
TIN 2		EX SMELTER PRICE, KUALA LUMPUR MARKET											MALAYSIAN DOLLARS / KG.		
17.12	15.25	15.29	14.72	14.21	14.54	14.44	15.72	16.23	16.58	14.69	15.10	16.13	15.29		
TIN 2 \$		AS ABOVE											US DOLLARS / TONNE		
4504	4012	4023.2	3874.0	3740.1	3827.4	3798.9	4137.9	4271.3	4364.5	3866.8	3973.7	4244.7	4023.7		



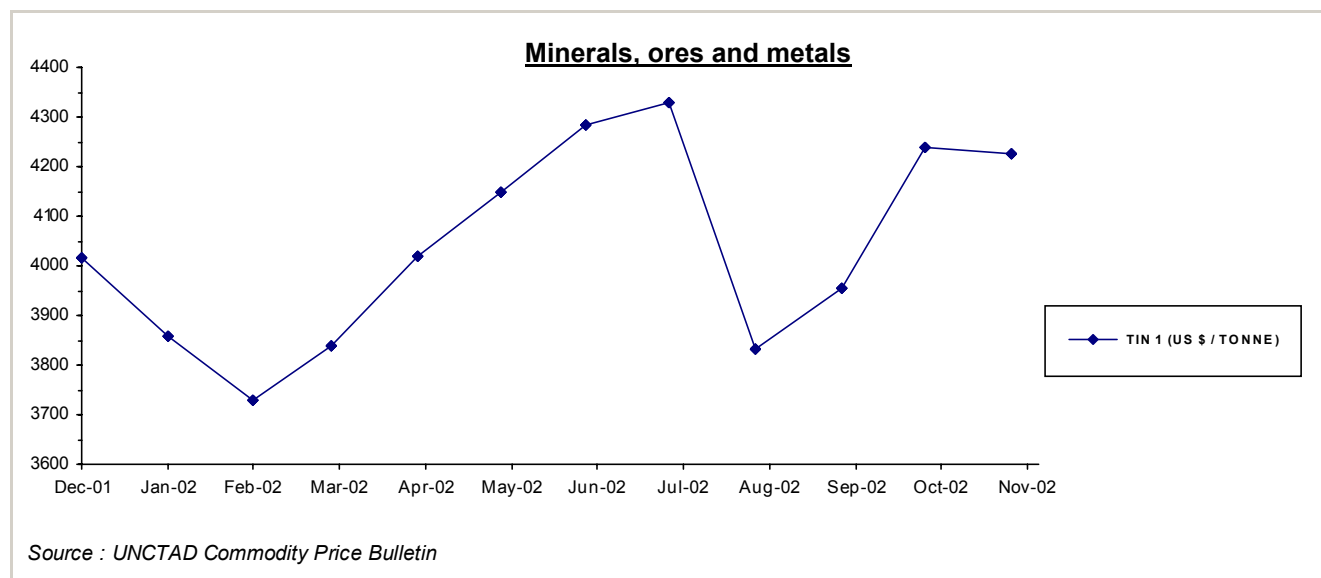
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December 2002

MONTHLY AVERAGE PRICES

3 - MINERALS, ORES AND METALS

Moving averages		Dec 01	Jan 02	Feb 02	Mar 02	Apr 02	May 02	Jun 02	Jul 02	Aug 02	Sep 02	Oct 02	Nov 02
Dec 00 to Nov 01	Dec 01 to Nov 02												
TUNGSTEN ORE		C.I.F. UK, BASIS MIN. 65% OF WO3									US DOLLARS / M. TON UNIT OF WO3		
65.68	38.92	48.71	41.06	37.50	35.31	35.00	38.50	38.50	38.50	38.50	38.50	38.50	38.50
GOLD		LONDON, 99.5% FINE, AFTERNOON FIXING									US DOLLARS / TROY OUNCE		
270.6	305.3	275.85	281.51	295.49	294.05	302.68	314.49	321.18	313.29	310.25	319.14	316.56	319.07
SILVER		HANDY & HARMAN, 99.9% GRADE REFINED, NEW YORK									US CENTS / TROY OUNCE		
441.1	460.6	437.38	450.17	444.79	457.00	465.05	473.55	492.13	494.57	456.53	459.43	442.28	453.87
CRUDE PETROLEUM		DUBAI, U.K. BRENT AND W.TEXAS AVERAGE, SPOT, FOB									US DOLLARS / BARREL		
25.03	24.17	18.53	19.19	19.96	23.64	25.43	25.76	24.50	25.77	26.91	28.30	27.53	24.48



Explanation of symbols:

- " e " estimated figure
- " r " revised figure
- " - " no quotation
- " .. " not available
- " / " break in the series

Please refer to previous issues of the Commodity Price Bulletin (CPB), which is now issued twice a year, for sources and detailed specifications.

Longer series of the recalculated indices have been published in the July issue of the CPB in hard copy. The Monthly Update and the historical series are available on the UNCTAD Statistics web site. If you require an access to the website, or if you have any questions or comments, please do not hesitate to contact us:

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