

COMMODITY PRICE BULLETIN

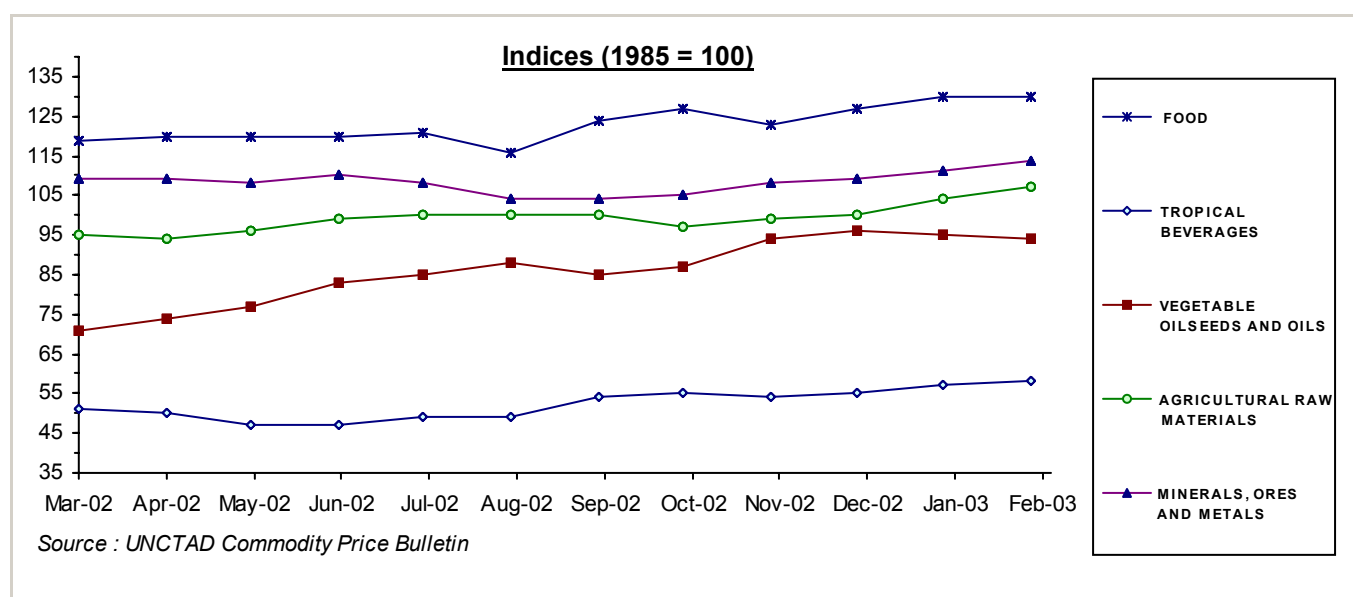
March 2003

update

MONTHLY INDICES OF FREE MARKET PRICES IN US DOLLARS

1985 = 100

Moving averages		Mar 02	Apr 02	May 02	Jun 02	Jul 02	Aug 02	Sep 02	Oct 02	Nov 02	Dec 02	Jan 03	Feb 03
Mar 01 to Feb 02	Mar 02 to Feb 03												
ALL FOOD													
95	99	95	95	95	95	97	94	100	102	100	103	106	106
* TROPICAL BEVERAGES AND FOOD													
99	101	98	98	97	97	99	95	102	105	101	104	107	108
- TROPICAL BEVERAGES													
45	52	51	50	47	47	49	49	54	55	54	55	57	58
- FOOD													
124	123	119	120	120	120	121	116	124	127	123	127	130	130
* VEGETABLE OILSEEDS AND OILS													
68	86	71	74	77	83	85	88	85	87	94	96	95	94
AGRICULTURAL RAW MATERIALS													
101	99	95	94	96	99	100	100	100	97	99	100	104	107
MINERALS, ORES AND METALS													
107	108	109	109	108	110	108	104	104	105	108	109	111	114
COMBINED INDEX IN TERMS OF CURRENT DOLLARS													
99	101	98	98	98	99	100	98	101	102	102	104	107r	108
COMBINED INDEX IN TERMS OF SDR'S													
79	78	80	79	78	77	76	75	77	78	78	79	79	80



COMMODITY PRICE BULLETIN

March 2003

update

MONTHLY AVERAGE PRICES**1 - FOOD, TROPICAL BEVERAGES AND VEGETABLE OILSEEDS AND OILS**

Moving averages		Mar 02	Apr 02	May 02	Jun 02	Jul 02	Aug 02	Sep 02	Oct 02	Nov 02	Dec 02	Jan 03	Feb 03
Mar 01 to Feb 02	Mar 02 to Feb 03												
WHEAT 1		ARGENTINA, TRIGO PAN, F.O.B.										US DOLLARS / TONNE	
117	134	111	122	133	115	130	138	156	154	137	130	137	147
WHEAT 2		US, NO.2, HARD RED WINTER (ORD.) F.O.B. GULF										US DOLLARS / TONNE	
129	156	126	125	124	136	151	165	192	194	183	165	155	154
MAIZE 2		US, NO.3 YELLOW, C.I.F. ROTTERDAM										US DOLLARS / TONNE	
113.6	112	112.0	..	..	..	..	..	..	..	..	..	..	..
MAIZE 3		ARGENTINA, ROSARIO, F.O.B.										US DOLLARS / TONNE	
87.4	98.4	84.0	86.0	94.3	92.7	97.0	104.2	106.5	105.0	107.4	103.8	101.6	98.7
RICE		THAILAND, WHITE 5% BROKEN, F.O.B. BANGKOK										US DOLLARS / TONNE	
174	193	189	190	198	202	200	191	188	185	187	185	200	199
SUGAR		F.O.B., CARIBBEAN PORTS, BULK BASIS (I.S.A.)										US CENTS / LB.	
8.15	7.13	6.70	6.89	6.07	5.75	6.39	6.29	6.96	7.51	7.83	7.95	8.19	9.01
BEEF		ALL ORIGINS (MAINLY AUSTRALIA), US PORTS										US CENTS / LB.	
98.9	95.7	109.0	103.7	96.5	93.9	96.9	95.7	92.6	87.0	87.3	89.2	99.0r	97.0
BANANAS		CENTRAL AMERICA AND ECUADOR, F.O.B. US PORTS										US CENTS / LB.	
25.42	24.18	25.75	25.75	28.50	29.25	24.75	19.00	22.25	25.00	18.00	25.50	25.44r	21.00
PEPPER		SINGAPORE, WHITE SARAWAK 100%, CLOSING QUOTATIONS										US DOLLARS / TONNE	
2266	2511	1838	2142	1912	1883	1958	2217	2675	3083	3050	3125	3125e	3125e
SOYBEAN MEAL		HAMBURG, 44/45%, F.O.B. EX-MILL										US DOLLARS / TONNE	
194	194	179	179	188	190	200	196	206	196	199	193	197	204
FISH MEAL		ANY ORIGIN, 64/65%, C&F, HAMBURG										US DOLLARS / TONNE	
506	608	593	609	625	631	619	617	615	606	593	588	607	590
COFFEE 1		COLOMBIAN MILD ARABICAS, EX-DOCK N.Y. (I.C.A.)										US CENTS / LB.	
70.31	66.11	71.16	70.17	63.44	60.86	59.60	58.98	62.49	66.54	72.83	67.92	69.68	69.60
COFFEE 2		BRAZILIAN AND OTHER ARABICAS, EX-DOCK N.Y. (I.C.A.)										US CENTS / LB.	
47.23	46.12	48.79	49.90	45.19	42.96	43.58	40.55	44.46	45.28	48.37	46.70	49.14	48.54
COFFEE 3		OTHER MILD ARABICAS, EX-DOCK N.Y. (I.C.A.)										US CENTS / LB.	
60.76	61.68	66.38	65.78	58.45	55.12	53.07	52.02	57.58	64.05	70.15	64.75	65.22	67.59
COFFEE 4		ROBUSTAS, EX DOCK N.Y. (I.C.A.)										US CENTS / LB.	
25.84	33.98	29.77	30.35	29.43	29.26	29.31	28.74	33.31	34.44	39.38	38.68	42.75	42.35
COFFEE 5		COMPOSITE INDICATOR PRICE 1976 (I.C.A.)										US CENTS / LB.	
43.3	47.83	48.08	48.06	43.94	42.19	41.19	40.38	45.45	49.25	54.77	51.72	53.99	54.97
COFFEE 6		OTHER MILD ARABICAS, EX-DOCK BREMEN/HAMBURG (I.C.A.)										US CENTS / LB.	
60.94	63.5	63.19	65.13	63.38	60.86	58.68	55.77	62.86	67.05	69.67	64.12	65.74	65.58
COFFEE 7		ROBUSTAS, EX-DOCK N.Y.-LE HAVRE/MARSEILLES (I.C.A.)										US CENTS / LB.	
26.14	32.56	28.85	28.98	27.92	28.14	28.36	27.59	31.71	32.95	37.62	37.85	40.65	40.14



COMMODITY PRICE BULLETIN

update

March 2003

MONTHLY AVERAGE PRICES**1 - FOOD, TROPICAL BEVERAGES AND VEGETABLE OILSEEDS AND OILS**

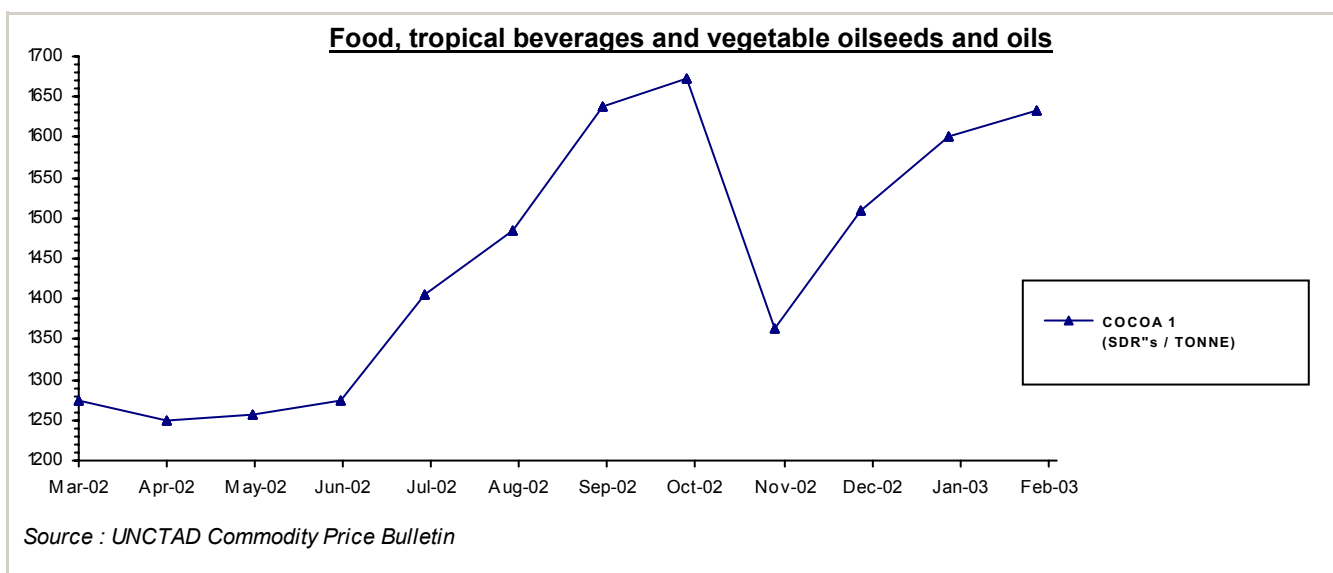
Moving averages		Mar 02	Apr 02	May 02	Jun 02	Jul 02	Aug 02	Sep 02	Oct 02	Nov 02	Dec 02	Jan 03	Feb 03
Mar 01 to Feb 02	Mar 02 to Feb 03												
COFFEE 8		COMPOSITE INDICATOR PRICE 1979 (I.C.A.)										US CENTS / LB.	
44.69	49.44	49.49	50.19	47.30	45.56	44.70	42.79	47.96	50.79	54.69	51.68	54.04	54.07
COCOA 1		AV. OF DAILY PRICES, N.Y./LONDON, 3 MONTHS FUTURES										US CENTS / LB.	
52.23	86.5	72.21	71.18	72.82	75.24	84.76	88.93	98.16	100.03	82.28	91.75	99.10	101.57
COCOA 1 SDR		AS ABOVE										SDR'S / TONNE	
910.7	1447	1273.32	1248.77	1256.85	1274.96	1404.51	1484.18	1637.41	1673.48	1362.80	1510.09	1599.91	1633.97
TEA 2		KENYA AUCTION PRICE (BEST PEKOE FANNINGS 1)										US CENTS / KG.	
187.9	181.9	195.2	185.6	164.1	168.5	175.4	181.9	193.4	181.1	178.9	183.7	182.4	192.0
SOYBEANS		US, NO.2 YELLOW, C.I.F. ROTTERDAM										US DOLLARS / TONNE	
193	222	191	195	197	200	218	227	236	229	243	241	244	243
SOYBEAN OIL		ANY ORIGIN, CRUDE OIL, DUTCH F.O.B. EX-MILL										US DOLLARS / TONNE	
366	480	353	370	397	438	470	503	494	517	577	585	535	521
SUNFLOWER OIL		ANY ORIGIN, F.O.B., N.W. EUROPEAN PORTS										US DOLLARS / TONNE	
518	596	557	552	574	595	602	610	576	595	652	634	612	595
GROUNDNUT OIL		ANY ORIGIN, C.I.F. ROTTERDAM										US DOLLARS / TONNE	
676	732	671	656	647	641	635	635	696	718	771	845	889	986
COPRA		PHILIPPINES/INDONESIA, BULK, C.I.F. N.W. EUROPEAN PORTS										US DOLLARS / TONNE	
207	280	232	244	263	289	289	290	270	274	290	301	311	309
COCONUT OIL		PHILIPPINES/INDONESIA, C.I.F. ROTTERDAM										US DOLLARS / TONNE	
329	440	366	411	420	446	445	443	410	434	457	482	494	477
PALM KERNEL OIL		MALAYSIA, C.I.F. ROTTERDAM										US DOLLARS / TONNE	
318	439	358	411	419	441	438	440	412	430	456	487	498	474
PALM OIL		INDONESIA/MALAYSIA, 5%, C.I.F. N.W. EUROPEAN PORTS										US DOLLARS / TONNE	
300	410	338	349	371	411	406	425	400	408	442	465	458	452
COTTONSEED OIL		US, F.O.B. GULF										US DOLLARS / TONNE	
408	668	420	431	443	462	474	519	556	595	851	1043	1107	1115



March 2003

MONTHLY AVERAGE PRICES

1 - FOOD, TROPICAL BEVERAGES AND VEGETABLE OILSEEDS AND OILS



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- NOTE: □
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- The quotation of cotton Giza 45 (Cotton 1) has been discontinued due to the small amount of production and replaced □ by Giza 70 (Cotton 8). Longer time series are available in the January 2003 issue of the Commodity Price Bulletin. □
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March 2003

MONTHLY AVERAGE PRICES**2 - AGRICULTURAL RAW MATERIALS**

Moving averages		Mar 02	Apr 02	May 02	Jun 02	Jul 02	Aug 02	Sep 02	Oct 02	Nov 02	Dec 02	Jan 03	Feb 03
Mar 01 to Feb 02	Mar 02 to Feb 03												
LINSEED OIL													
387	566	400	403	456	506	525	558	600	618	691	680	672	685
ANY ORIGIN, EX-TANK, ROTTERDAM													US DOLLARS / TONNE
TOBACCO													
2967	2729	2756	2734	2766	2775	2771	2722	2671	2688	2706	2718r	2718r	2718
LEAF TOBACCO, US GENERAL IMPORT PRICE													US DOLLARS / TONNE
COTTON 1													
112.3	104.3	100.25	100.25	103.95	105.25	105.68	107.25	107.25	..	..	..	..	..
EGYPT, GIZA 45, GOOD+3/8, C.I.F. NORTH EUROPE													US CENTS / LB.
COTTON 2													
78.25	64.81	70.80	69.55	65.50	65.80	65.67	65.00	64.81	62.07	61.81	61.15	62.50	63.00
SUDAN, BARAKAT, X4B, C.I.F. NORTH EUROPE													US CENTS / LB.
COTTON 3													
48.9	48.24	45.25	45.33	42.37	45.50	49.74	50.89	49.12	51.17	54.79	..	..	..
US, MEMPHIS TERRITORY, M 1-3/32", C.I.F. NORTH EUROPE													US CENTS / LB.
COTTON 4													
42.06	46.17	40.95	40.81	37.70	41.00	45.29	48.57	47.14	46.42	49.74	50.43	51.97	53.99
US, ORLEANS/TEXAS, MID.1", C.I.F. NORTH EUROPE													US CENTS / LB.
COTTON 5													
41.12	43.75	37.03	37.50	36.34	38.10	40.32	43.68	45.50	45.64	47.56	48.80	51.30	53.26
PAKISTAN, SIND/PUNJAB, AFZAL 1-1/16", C.I.F. NORTH EUROPE													US CENTS / LB.
COTTON 6													
44.79	48.67	42.05	41.40	39.85	43.50	46.50	49.45	49.05	49.55	52.25	55.15	56.70	58.60
INDEX A (M 1-3/32"), COTTON OUTLOOK, LIVERPOOL													US CENTS / LB.
COTTON 7													
42.29	45.03	39.50	38.70	36.90	40.15	42.85	46.10	46.35	45.90	47.95	49.30	52.05	54.60
INDEX B (COARSE COUNT), COTTON OUTLOOK, LIVERPOOL													US CENTS / LB.
COTTON 8													
115.6	100.7	106.25	106.25	104.40	103.75	103.64	103.25	101.65	97.21	94.58	94.83	95.75	96.80
EGYPT, GIZA 70 GOOD+3/8, F.O.B. ALEXANDRIA													US CENTS / LB.
WOOL 2													
6045	6742	6075.7	6145.6	6190.9	6031.4	5691.2	5757.2	6424.1	7481.8	7683.9	7631.6	8006.3r	7784.9
AUSTRALIAN FINE WOOL 19 MICRONS													US DOLLARS / TONNE
WOOL 4													
3597	6073	5291.6	5250.7	5197.8	5488.4	5396.8	5349.9	5843.4	6643.4	6918.1	6893.4	7258.1r	7348.9
AUSTRALIAN WOOL 23 MICRONS													US DOLLARS / TONNE
JUTE													
340	244	350e	..	..	..	240	240	228	225	226	230	230	230
BANGLADESH, B.W.D., F.O.B. MONGLA													US DOLLARS / TONNE
SISAL 1													
840	766	820	800	790	778	750	750	750	750	750	750	750	750
TANZANIA/KENYA, NO. 3 LONG, C.I.F. LONDON													US DOLLARS / TONNE
SISAL 2													
693	657	670	670	670	669	650	650	650	650	650	650	650	650
EAST AFRICA, U.G., C.I.F. LONDON													US DOLLARS / TONNE
CATTLE HIDES													
202	201	197e	205e	..	..	..	..	..	..	..	..	..	..
EAST AFRICA, SUSPENSION DRIED, 8/12 LB.													US DOLLARS / 100 KG.
NON-CONIFEROUS WOODS													
92.8	99.4	92.7	94.2	95.3	96.9	101.7	99.9	101.1	99.8	100.8	102.1	104.2	104.3
UK, IMPORT PRICE (DOLLAR EQUIVALENT)													REVISED INDEX 1995=100
TROPICAL LOGS 1													
250.3	240	221.1	220.4	225.8	236.5	245.6	238.3	235.4	238.1	245.3	249.5	260.2	263.9
SAPELLI, LM, F.O.B. CAMEROON / F.O.B. UK IMPORT PRICE													US DOLLARS / CUBIC METER

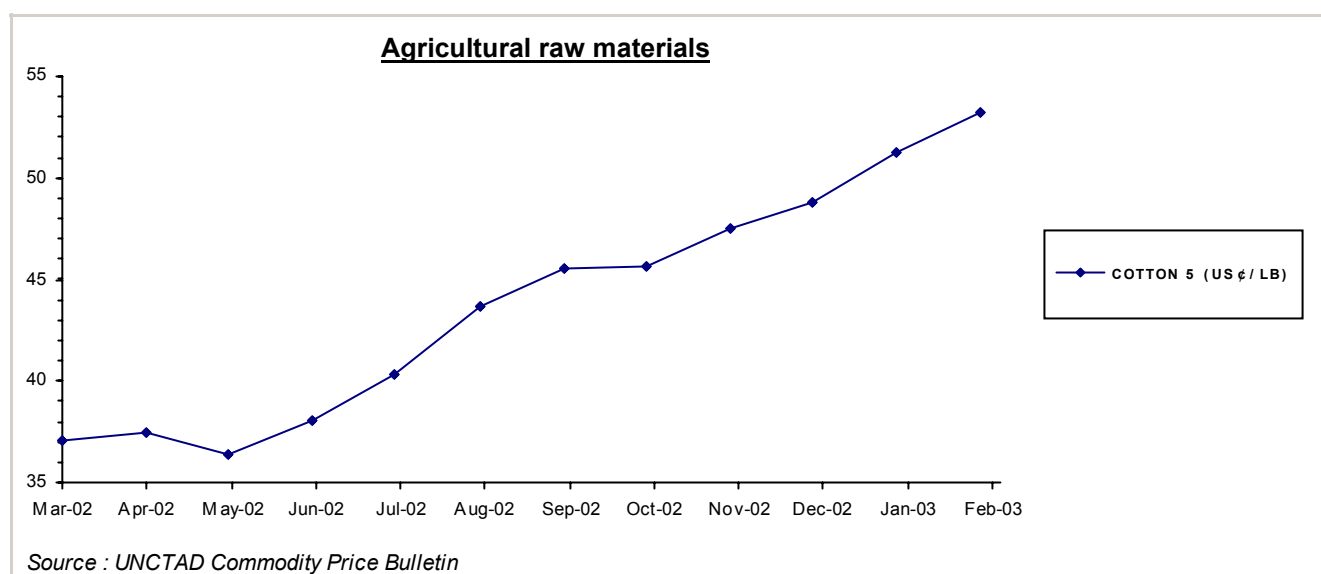


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MONTHLY AVERAGE PRICES

2 - AGRICULTURAL RAW MATERIALS

Moving averages		Mar 02	Apr 02	May 02	Jun 02	Jul 02	Aug 02	Sep 02	Oct 02	Nov 02	Dec 02	Jan 03	Feb 03
Mar 01 to Feb 02	Mar 02 to Feb 03												
TROPICAL LOGS 2		OKOUME, F.O.B. GABON										US DOLLARS / CUBIC METER	
192.5	208.1	186.6	188.7	195.3	203.5	211.3	208.3	208.9	209.1	213.3	216.9	226.3	229.5
TROPICAL SAWNWOOD		DARK RED MERANTI, C.I.F. FRENCH PORTS										US DOLLARS / CUBIC METER	
499.4	509.7	480.0	480.0	480.0	480.0	486.5	530.0	530.0	530.0	530.0	530.0	530.0	530.0
PLYWOOD 1		SOUTHEAST ASIA, LAUAN, WHOLESALE PRICE, SPOT TOKYO										US CENTS / SHEET	
398.9	413.5	373.50	373.80	391.40	404.50	432.00	432.80	427.50	415.80	424.10	421.20	434.00	431.80
PLYWOOD 1 CM		AS ABOVE										US DOLLARS / CUBIC METER	
602.2	624.2	563.79	564.24	590.81	610.58	652.10	653.30	645.30	627.64	640.17	635.79	655.11	651.79
RUBBER 1		SINGAPORE, NO.1 RSS, F.O.B. IN BALES										SINGAPORE CENTS / KG.	
103.7	145.9	122.6	123.2	126.8	150.0	145.6	151.4	157.0	147.6	148.3	148.5	157.3	172.2
RUBBER 1 \$		AS ABOVE										US DOLLARS / TONNE	
573.4	823.5	670.7	674.3	704.4	841.4	833.3	862.6	888.8	827.0	840.1	847.1	906.3	986.3
RUBBER 3		RUBBER TSR20 NEW YORK										US DOLLARS / TONNE	
610.8	917.2	793.70	762.10	781.90	926.20	918.30	906.10	1007.00	944.20	943.10	957.90	1011.00	1054.40



COMMODITY PRICE BULLETIN

March 2003

update

MONTHLY AVERAGE PRICES

3 - MINERALS, ORES AND METALS

Moving averages		Mar 02	Apr 02	May 02	Jun 02	Jul 02	Aug 02	Sep 02	Oct 02	Nov 02	Dec 02	Jan 03	Feb 03
Mar 01 to Feb 02	Mar 02 to Feb 03												
PHOSPHATE ROCK		KHOURIBGA, 70-72% BPL, F.A.S. CASABLANCA										US DOLLARS / TONNE	
41.43	39.88	41.00	41.00	41.00	41.00	41.00	41.00	41.00	39.60	38.00	38.00	38.00	38.00
MANGANESE ORE		MN CONTENT, F.O.B. LONDON										US DOLLARS / TONNE	
198	198	198	198	198	198	198	198	198	198	198	198	198	198e
IRON ORE 1		BRAZILIAN TO EUROPE, C.64.5% FE, F.O.B.										US CENTS / FE UNIT	
28.87	28.62	28.62	28.62	28.62	28.62	28.62	28.62	28.62	28.62	28.62	28.62	28.62	28.62
IRON ORE 2		AUSTRALIAN TO JAPAN, C.64% FE, F.O.B.										US CENTS / FE UNIT	
28.88	28.34	28.98	28.28	28.28	28.28	28.28	28.28	28.28	28.28	28.28	28.28	28.28	28.28
ALUMINIUM		LONDON METAL EXCHANGE, HIGH GRADE, CASH										US DOLLARS / TONNE	
1404	1355	1405.0	1370.0	1343.3	1354.0	1338.1	1291.6	1301.3	1310.6	1372.2	1375.1	1378.3	1422.2
COPPER 1		LONDON METAL EXCHANGE, GRADE A, CASH										STERLING POUND / TONNE	
1073	1033	1127.9	1101.5	1092.9	1110.0	1022.2	962.4	950.0	952.5	1006.4	1005.7	1018.8	1046.7
COPPER 1 \$		AS ABOVE										US DOLLARS / TONNE	
1537	1581	1604.5	1589.9	1595.3	1647.2	1589.1	1479.2	1478.4	1483.4	1582.0	1595.4	1647.4	1683.5
COPPER 2		US PRODUCER, WIRE BARS, F.O.B. REFINERY										US CENTS / LB.	
73.5	75.3	77.3	75.6	76.0	79.0	75.1	70.6	70.5	70.9	75.3	75.1	78.1	79.7
NICKEL 1		LONDON METAL EXCHANGE, CASH										US DOLLARS / TONNE	
5824	7153	6537.5	6958.2	6761.4	7119.9	7142.7	6717.1	6640.2	6804.5	7313.9	7193.2	8026.0	8623.0
NICKEL 2		N.Y. DEALER, CATHODES, FREE MARKET										US CENTS / LB.	
267.7	326.8	296.3	316.3	313.0	321.3	326.8	309.4	305.3	311.8	334.9	330.8	358.0	397.8
LEAD 1		LONDON METAL EXCHANGE, CASH SETTLEMENT										STERLING POUND / TONNE	
332.9	292.1	337.6	327.4	309.6	296.1	287.2	275.3	270.9	268.5	281.4	280.0	275.1	295.9
LEAD 1 \$		AS ABOVE										US DOLLARS / TONNE	
477.4	446.7	480.3	472.7	452.0	439.4	446.5	423.2	421.6	418.2	442.3	444.1	444.8	475.9
LEAD 2		NORTH AMERICA, PRODUCER PRICE, REFINED										US CENTS / LB.	
43.6	43.5	43.7	43.6	43.6	43.5	43.5	43.5	43.5	43.5	43.5	43.5	43.5	43.6
ZINC 1		L.M.E., SPECIAL HIGH GRADE, CASH SETTLEMENT										US DOLLARS / TONNE	
845	778.9	819.3	808.2	769.6	767.1	794.9	747.6	756.2	754.7	765.3	797.7	781.4	785.2
ZINC 2		NORTH AMERICA, PRIME WESTERN DELIVERED										US CENTS / LB.	
41.9	38.6	40.3	39.9	38.2	38.0	39.3	37.3	37.8	37.7	38.1	39.7	38.7	38.7
TIN 1		LONDON METAL EXCHANGE, CASH										US DOLLARS / TONNE	
4256	4175	3840	4021	4147	4283	4328	3831	3954	4239	4227	4234	4433	4568
TIN 2		EX SMELTER PRICE, KUALA LUMPUR MARKET										MALAYSIAN DOLLARS / KG.	
15.91	15.78	14.54	14.44	15.72	16.23	16.58	14.69	15.10	16.13	15.29	16.14	16.88	17.61
TIN 2 \$		AS ABOVE										US DOLLARS / TONNE	
4188	4153	3827.4	3798.9	4137.9	4271.3	4364.5	3866.8	3973.7	4244.7	4023.7	4247.4	4442.8	4634.4



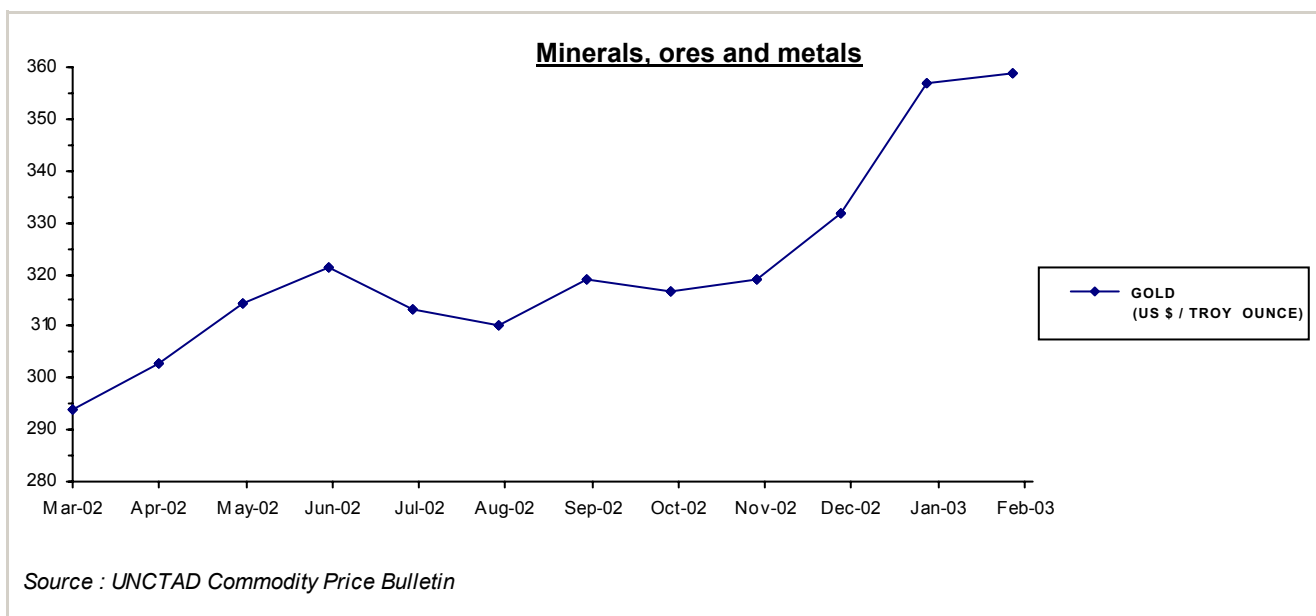
COMMODITY PRICE BULLETIN **update**

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MONTHLY AVERAGE PRICES

3 - MINERALS, ORES AND METALS

Moving averages		Mar 02	Apr 02	May 02	Jun 02	Jul 02	Aug 02	Sep 02	Oct 02	Nov 02	Dec 02	Jan 03	Feb 03
Mar 01 to Feb 02	Mar 02 to Feb 03												
TUNGSTEN ORE		C.I.F. UK, BASIS MIN. 65% OF WO3										US DOLLARS / M. TON UNIT OF WO3	
60.53	38.33	35.31	35.00	38.50	38.50	38.50	38.50	38.50	38.50	38.50	38.50	39.67	42.00
GOLD		LONDON, 99.5% FINE, AFTERNOON FIXING										US DOLLARS / TROY OUNCE	
275.1	321.5	294.05	302.68	314.49	321.18	313.29	310.25	319.14	316.56	319.07	331.92	356.86	358.97
SILVER		HANDY & HARMAN, 99.9% GRADE REFINED, NEW YORK										US CENTS / TROY OUNCE	
436	467.8	457.00	465.05	473.55	492.13	494.57	456.53	459.43	442.28	453.87	465.78	485.62	468.11
CRUDE PETROLEUM		DUBAI, U.K. BRENT AND W.TEXAS AVERAGE, SPOT, FOB										US DOLLARS / BARREL	
23.11	26.99	23.64	25.43	25.76	24.50	25.77	26.91	28.30	27.53	24.48	27.89	30.75	32.90



Explanation of symbols: □

- " e " estimated figure □
- " r " revised figure □
- " .. " not available including no quotation □
- " // " break in the series □

□ Please refer to previous issues of the Commodity Price Bulletin (CPB), issued twice a year, for sources and detailed specifications. □

□ The Monthly Update and the historical series are available in the statistics section of the UNCTAD web site - www.unctad.org □
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